



HEGDE & ASSOCIATES
CHARTERED ACCOUNTANTS

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Limited Review Report

Limited Review Report to the Members of Tarmat Limited
(Formerly known as Roman Tarmat Limited)

"We have reviewed the accompanying statement of unaudited financial results of **M/s Tarmat Limited (Formerly known as Roman Tarmat Limited)** for the period ended 31st December 2012. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagement to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our Attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For HEGDE & ASSOCIATES
Firm Reg. No – 103610W
(Chartered Accountants)

Manoj V Shetty
(Partner)
Membership No : 138593

Place: Mumbai

Date: 16th February, 2013