



HEGDE & ASSOCIATES

CHARTERED ACCOUNTANTS

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Limited Review Report

Limited Review Report to the Board of Directors of Tarmat Limited.
(Formerly known as Roman Tarmat Limited)

"We have reviewed the accompanying statement of unaudited financial results of **M/s Tarmat Limited** for the quarter ended 30th June 2013. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

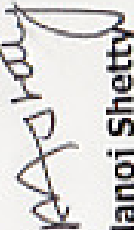
Based on our review conducted as above, nothing has come to our Attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contain any material misstatement."

For HEGDE & ASSOCIATES

Firm Reg. No – 103610W

(Chartered Accountants)




Manoj Shetty

(Partner)

Membership No: 138593

Place: Mumbai

Date: 12th August 2013.