



- AIRPORTS
- HIGHWAYS
- INFRASTRUCTURE
- RAILWAYS
- REAL ESTATE

Date: 11th November, 2017

NSE Script Symbol –TARMAT

BSE Script Code -532869

The Listing Department,
National Stock Exchange of India Ltd
Bandra Kurla Complex
Mumbai -400050

The Compliance Department
Bombay Stock Exchange
PJ Tower, Dalal Street,
Mumbai 400001

Dear Sir,

Sub: Submission of Un-Audited financial results of TARMAT LTD for the Quarter and half year ended 30th September, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward Standalone unaudited financial results of the company for the quarter and half year ended 30th September, 2017 approved by the Board of Directors of the Company at their meeting held on the 11th November, 2017, commenced at 12.30 p.m. and concluded at 02.15 p.m.

Please take the same record.

Regards

For Tarmat Limited

Dilip Varghese
Managing Director
Din: 01424196



TARMAT LIMITED

General A.K Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Goregaon East, Mumbai - 400 063.
Tel.: 2840 2130 / 1180 • Fax : 2840 0322 • Email : contact@tarmatlimited.com • Website : www.tarmatlimited.com
CIN : L45203MH1986PLC038535

TARMAT LIMITED

Regd. Office: Tank Road, Off Gen Vaidya Marg, Goregaon East, Mumbai 400 063 CIN: L45203MH1986PLC038535

Ph. 022 2840 2130 Fax 022 27833872 E Mail. cs@tarmatlimited.com web: www.tarmatlimited.com

Statement of Standalone Unaudited Results for the quarter and Half year ended 30th September, 2017

Sr. No.	Particulars	Quarter ended			Half Year ended		(Rs. In Lacs)
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2017 Audited
	Income						
I	Revenue from operations	1385.92	1,233.25	1,804.37	2,619.17	2,298.38	6,026.82
II.	Other Income	8.91	68.58	21.13	77.49	36.84	86.95
III.	Total Revenue (I + II)	1,394.83	1,301.83	1,825.50	2,696.66	2,335.22	6,113.77
IV	Expenses:						
	Cost of materials consumed	844.02	444.08	1.83	1,288.10	23.49	2,014.70
	Construction expenses	387.48	752.24	1,581.94	1,139.72	2,030.14	3,435.36
	Employee benefits expense	42.69	39.64	36.19	82.33	75.93	187.07
	Finance costs	0.11	2.38	0.48	2.49	0.55	1.49
	Depreciation and amortization expense	24.29	24.28	11.80	48.57	71.08	142.03
	Other expenses	54.56	101.55	156.72	156.11	206.62	311.86
	Total expenses	1,353.15	1,364.17	1,788.96	2,717.32	2,407.81	6,092.51
V.	Profit before exceptional and extraordinary items and tax (III-IV)	41.68	(62.34)	36.54	(20.66)	(72.59)	21.26
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	41.68	(62.34)	36.54	(20.66)	(72.59)	21.26
VIII.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX.	Profit before tax (VII- VIII)	41.68	(62.34)	36.54	(20.66)	(72.59)	21.26
X	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Current tax relating to prior years	0.00	(119.54)	0.00	(119.54)	0.00	(30.11)
	(3) Deferred tax Asset	-2.83	(2.69)	(23.91)	0.14	(75.33)	47.92
XI	Profit (Loss) for the period (IX-X)	38.85	59.89	12.63	98.74	(147.92)	3.45
XII	Other comprehensive Income						
	a) Items not to be reclassified subsequently to profit or loss valuation	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of Lax	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive income for the period net of tax (XI+XII)	38.85	59.89	12.63	98.74	(147.92)	3.45
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1,096.07	1,096.07	1,096.07	1,096.07	1,096.07	1,096.07
XV	Earnings per equity share:						
1)	Basic						
i)	Computed on the basis of profit from continuing operation	0.35	0.55	0.12	0.90	(1.35)	0.03
ii)	Computed on the basis of total profit for the year	0.35	0.55	0.12	0.90	(1.35)	0.03
2)	Diluted						
i)	Computed on the basis of profit from continuing operation	0.35	0.55	0.12	0.90	(1.35)	0.03
ii)	Computed on the basis of total profit for the year	0.35	0.55	0.12	0.90	(1.35)	0.03



Notes:

- 1) The above result is for the quarter ended 30th September, 2017 were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 11.11.2017 and same were subject to Limited review by statutory auditor of the company.
- 2) 2) The company has adopted Indian Accounting standard (IND-AS) notified by the Ministry of Corporate affairs with effect from 01.04.2017 and accordingly the financial have been prepared in accordance with the recognized principles laid down in IND-AS-34 Interim financial reporting prescribed under section 133 of companies act 2013.
- 3) The Statement does not include IND-AS compliant result for the preceding quarter except Quarter ended 30th June, 2017 as the same is not mandatory as per SEBI Circular Dated 05th July 2016.
- 4) The company is operating in only one segment; accordingly no separate reporting is required.
- 5) The figures for the previous periods/ year have been regrouped wherever necessary.
- 6) The company has not provided for interest on accounts of Vijaya Bank and Kotak Mahindra bank.

Place: Mumbai

Date: 11/11/2017



For Tarmat Limited

Dilip Varghese
Managing Director

TARMAT LIMITED

Regd. Office: Tank Road, Off Gen Vaidya Marg, Goregaon East, Mumbai 400 063

Tel.: 022 2840 2130/1180 Fax: 2840 0322 E Mail: cs@tarmatlimited.com web: www.tarmatlimited.com

CIN: L45203MH1986PLC038535

Statement of assets and liabilities as on 30th september 2017

		Rs. in Lakhs	
Sr No.	Particulars	As on 30th September 2017	As on 31st March 2017
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,096.07	1,096.07
	(b) Reserves and surplus	2,800.30	2,701.57
		3,896.37	3,797.64
2	Non-current liabilities		
	(a) Long-term borrowings	4,189.33	4,189.33
	(b) Long-term provisions	57.62	57.62
		4,246.95	4,246.95
3	Current liabilities		
	(a) Short-term borrowings	7,602.25	7,602.25
	(b) Trade payables	1,272.69	1,770.32
	(c) Other current liabilities	683.07	720.09
		9,558.01	10,092.66
	TOTAL	17,701.34	18,137.25
B	ASSETS		
	Non-current assets		
1	(a) Fixed assets		
	(i) Tangible assets	1,238.31	1,286.87
	(ii) Intangible assets	14.63	14.63
	(b) Non-current investments	1,924.83	1,924.83
	(c) Deferred Tax asset	64.85	64.99
	(d) Long-term loans and advances	3,140.28	3,151.92
	(e) Long Term Trade Receivables	510.06	510.06
		6,892.95	6,953.30
2	Current assets		
	(a) Inventories	2,725.84	2,626.21
	(b) Trade receivables	1,780.01	2,264.11
	(c) Cash and cash balance	516.63	515.67
	(d) Short-term loans and advances	5,785.90	5,777.96
		10,808.38	11,183.94
	TOTAL	17,701.34	18,137.25

Place: Mumbai
Date: 11/11/2017

For Tarmat Limited

Dip Varghese
Managing Director



Mehta Kothari & Associates

CHARTERED ACCOUNTANTS

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.

Atul Kulkarni - B.Com., LL.B (G), F.C.A.

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Maharashtra Chambers of Commerce Lane
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LIMITED REVIEW REPORT BY AUDITOR

To,
The Board of Directors
Tarmat Limited
General A K Vaidya Marg,
Near Wageshwari Mandir,
Goregaon (East),
Mumbai – 4000 63

We have reviewed the accompanying statement of **Un-Audited** financial results by **M/s. Tarmat Limited** for the period **30th September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MEHTA KOTHARI & ASSOCIATES

Chartered Accountants

Firm Reg No.: 106247W


PRADIP MEHTA

PARTNER

Membership No.: 035447

Place: Mumbai

Date : November 14, 2017.