

Date : August 14, 2025.

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001.

Dear Sir/ Madam,

Ref: NSE Symbol -TARMAT; BSE Script Code -532869

Subject: Outcome of the Board Meeting held on Thursday, August 14, 2025.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e. Thursday, August 14, 2025, *interalia*, considered and approved the following:

1. The Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025 along with Limited Review Reports of the Statutory Auditors thereon. A Copy of Results and Limited Review Reports are enclosed.

These financial results are being uploaded on the Company's website www.tarmatlimited.com and will also be available on the website of the Stock Exchange(s) namely BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com). Further, the Financial Results will be published in the newspapers as per the requirements of SEBI Listing Regulations.

2. Convening of 40th Annual General Meeting (AGM) of the Company through Video Conferencing/ other audio-visual means on Tuesday, September 30, 2025, at 02.00 p.m. The venue of the meeting shall be deemed to be the Registered Office of the Company at General A. K. Vaidya Marg; near Wagheshwari Mandir, Off Film City Road, Malad (East), Mumbai – 400 097.
3. Closure of the Register of Members and Share Transfer Books of the Company from Tuesday, 23.09.2025 to Tuesday, 30.09.2025 (both days inclusive) for the purpose of 40th AGM;

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4. Fixed the E-voting Cut-off Date as Wednesday, September 24, 2025 for the purpose of reckoning the members entitled to offering remote e-voting facility to the members of the Company in respect of business to be transacted at 40th AGM.
 5. Decided to provide e-voting facility to the shareholders of the Company for the ensuing 40th AGM through Bigshare Services Pvt. Ltd. platform'. The remote Evoting will start on Friday, September 26, 2025 at 9.00 A.M. and will end on Monday, September 29, 2025 at 5.00 P.M.
 6. Approved the Director's Report with Annexure, Notice of 40th AGM, Management Discussion and Analysis and Corporate Governance Report, etc.
 7. Appointed Mr. Prashant Diwan, Practicing Company Secretary as a Scrutinizer to Scrutinize e-voting and submit their report as prescribed under Company's Act, 2013.
 8. Pursuant to Regulation 24A and SEBI (LODR) Third Amendment Regulations, 2024, the Company has appointed of M/s. P. Diwan & Associates, Company Secretaries, (M.No. FC: 1403, CP. No.: 1979) as Secretarial Auditor of the Company for 5 consecutive years commencing from the Financial Year 2025-26 till Financial Year 2029-30, subject to approval of the shareholders at the ensuing AGM.
- The details required per the Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 read with Para A of Part A of Schedule III of SEBI Listing Regulations is enclosed as Annexure - I.
9. The Board noted SDD inspection commenced on July 15, 2025 by BSE Ltd. but could not be completed due to technical problem, Company is waiting for the new date of SDD Inspection from BSE to complete the balance SDD Inspection.

The Meeting commenced at 02.00 p.m. and concluded at 04.55 p.m.

Kindly take the above on your record.

Thanking you,

For **Tarmat Limited**


S. Chakraborty
Company Secretary

Encl: as above.



**TARMAT LIMITED**

General A. K. Vaidya Marg, Near Wagheshwari Mandir, Off film city Road, Malad (East) Mumbai - 400 097

Tel : 2840 2130 / 1180 Fax : 2840 0322 Email : contact@tarmatlimited.com

Website : www.tarmatlimited.com, CIN L45203MHI986P1C038535

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2025

(Rs. In. Lakhs)

Sr.No	Particulars	Standalone statement			
		Quarter ended		Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
	Income				
I	Revenue from operations	2,493.56	3,779.23	2,178.35	10,128.35
II	Other Income	5.96	77.88	0.48	105.37
III	Total Revenue (I + II)	2,499.52	3,857.11	2,178.83	10,233.72
IV	Expenses :				
	Cost of materials consumed	946.81	1,507.87	960.89	3,907.65
	Construction expenses	1,029.28	1,684.53	812.09	4,473.54
	Employee benefit expenses	257.83	250.69	219.24	923.67
	Finance costs	24.70	31.90	23.14	69.80
	Depreciation and amortization expense	28.70	57.33	17.87	133.28
	Other expenses	148.35	263.14	93.12	545.09
	Other Provision- Provision for diminution in value of non-current Investment				
	Total Expenses	2,435.67	3,795.46	2,126.35	10,053.03
V	Profit before exceptional and extraordinary items and tax (III - IV)	63.85	61.65	52.48	180.69
VI	Exceptional items		-	-	-
VII	Profit before extraordinary items and tax (V - VI)	63.85	61.65	52.48	180.69
VIII	Extraordinary Items				
IX	Profit before tax (VII - VIII)	63.85	61.65	52.48	180.69
X	Tax expenses				
	(1) Current Tax				
	(2) Current tax relating to prior years				
	(3) Deferred tax (Assets) / liabilities	-5.53	4.58	-2.8	-6.21
XI	Profit (Loss) for the period (IX-X)	69.38	57.07	55.28	186.90
XII	Other Comprehensive Income				
	(a) Items not to be reclassified subsequently to profit or loss valuation Income tax effect on above				
	(b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of tax	-2.24	7.78	-2.74	4.89
XIII	Total Comprehensive income for the period net of tax (XI + XII)	71.62	49.29	58.02	182.01
XIV	Paid-up Equity Share Capital (Face Value of Rs 10 Per Share)	2,406.42	2,406.42	2,131.42	2,406.42
XV	Earnings per equity share:				
1)	Basic	0.30	0.19	0.27	0.63
2)	Diluted	0.30	0.19	0.27	0.63

NOTES :

- The above standalone results have been reviewed by the Audit committee and approved and taken on record by the Board of Directors of the Company at their respective meeting held on 14th August 2025. The statutory auditors have carried out limited review of the results for the quarter ended 30th June 2025.
- The company is operating in only one segment; accordingly no separate reporting is required.
- Previous period figures have been regrouped and reclassified to make them comparable with the figures of the current period.

Place : Mumbai
Date : 14-08-2025

For Tarmat Limited.,

Jerry Varghese
Chairman
DIN No.: 00012905



HEGDE & ASSOCIATES
CHARTERED ACCOUNTANTS

B-10, 1st floor. New Putlibai Kapol Niwas CHS Ltd.,
S.V. Road, Vile Parle(West), Mumbai - 400 056.
Tel.:022-26708221 - 26701362
Email:HEGDE61@gmail.com Kpajmera@hotmail.com

**Independent Auditor's Report on Limited Review of the Unaudited Financial Results of
the Company for the Quarter ended 30th June 2025**

To the Board of Directors
Tarmat Limited

We have reviewed the accompanying statement of Unaudited Standalone financial results of **Tarmat Limited** ("the Company") for the quarter ended June 30, 2025 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganisation and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matters

Due to non-availability of financial information of the Joint Venture, the company is unable to determine the fair value of Company's Investment in Backbone-Tarmat-Al Fara'a (JV) as at 30th June 2025. In absence of sufficient and appropriate evidence, we are unable to comment on the carrying value of above investments amounting to Rs 783.02 Lakhs and the consequent impact thereof.

Based on our review conducted as above and excepts for the possible effects of the matters as described in Emphasis of Matters, nothing has come to our attention that causes us to believed that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with the applicable accounting standards and other recognised accounting

practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hegde & Associates
Chartered Accountants
Firm Registration No. 103610W

MANOJ VITTAL
SHETTY

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Date: 2025.08.14
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Manoj Shetty

Partner

Membership No. 138593

Place: Mumbai

Date: 14th August 2025

UDIN: 25138593BMJBIV8500



TARMAT LIMITED

General A. K. Vaidya Marg, Near Wagheshwari Mandir, Off film city Road, Malad (East) Mumbai - 400 097

Tel : 2840 2130 / 1180 Fax : 2840 0322 Email : contact@tarmatlimited.com

Website : www.tarmatlimited.com, CIN L45203MHI986P1C038535

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2025

(Rs. In. Lakhs)

Sr.No	Particulars	Consolidated statement			
		Quarter ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
	Income				
I	Revenue from operations	2,493.56	3,779.23	2,178.35	10,128.35
II	Other Income	5.96	77.88	0.48	105.37
III	Total Revenue (I + II)	2,499.52	3,857.11	2,178.83	10,233.72
IV	Expenses :				
	Cost of materials consumed	946.81	1,507.87	960.89	3,907.65
	Construction expenses	1,029.28	1,684.53	812.09	4,473.54
	Employee benefit expenses	257.83	250.69	219.24	923.67
	Finance costs	24.70	31.90	23.14	69.8
	Depreciation and amortization expense	28.70	57.33	17.87	133.28
	Other expenses	148.35	263.14	93.12	545.09
	Other Provision for Diminution in value of non-current Investment.				
	Total Expenses	2,435.67	3,795.46	2,126.35	10,053.03
V	Profit before exceptional and extraordinary items and tax (III - IV)	63.85	61.65	52.48	180.69
VI	Exceptional items	-	0		0
VII	Profit before extraordinary items and tax (V - VI)	63.85	61.65	52.48	180.69
VIII	Extraordinary Items	-	-		
IX	Profit before tax (VII - VIII)	63.85	61.65	52.48	180.69
X	Tax expenses				
	(1) Current Tax		-		
	(2) Current tax relating to prior years				
	(3) Deferred tax Assets / Liabilities	-5.53	4.58	-2.8	-6.21
XI	Profit (Loss) for the period (IX-X)	69.38	57.07	55.28	186.90
XII	Other Comprehensive Income				
	(a) Items not to be reclassified subsequently to profit or loss valuation				
	Income tax effect on above				
	(b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of tax	-2.24	7.78	-2.74	4.89
XIII	Total Comprehensive income for the period net of tax (XI + XII)	71.62	49.29	58.02	182.01
XIV	Paid-up Equity Share Capital (Face Value of Rs-10 Per Share)	2,406.42	2,406.42	2,131.42	2,406.42
XV	Earnings per equity share:				
1)	Basic	0.30	0.19	0.27	0.63
2)	Diluted	0.30	0.19	0.27	0.63

NOTES :

- 1) The above Consolidated results have been reviewed by the Audit committee and approved and taken on record by the Board of Directors of the Company at their respective meeting held on 14th August, 2025. The statutory auditors have carried out limited review of the results for the quarter ended 30th June 2025.
- 2) The company is operating in only one segment; accordingly no separate reporting is required.
- 3) Previous period figures have been regrouped and reclassified to make them comparable with the figures of the current period.

Place : Mumbai
Date : 14-08-2025



For Tarmat Limited.,

Jerry Varghese



HEGDE & ASSOCIATES CHARTERED ACCOUNTANTS

B-10, 1st floor. New Putlibai Kapol Niwas CHS Ltd.,
S.V. Road, Vile Parle(West), Mumbai - 400 056.
Tel.:022-26708221 - 26701362
Email:HEGDE61@gmail.com Kpajmera@hotmail.com

Independent Auditor's Report on Limited Review of the Unaudited Consolidated Financial Results of the Company for the Quarter ended 30th June 2025

To the Board of Directors
Tarmat Limited

1. We have reviewed the accompanying statement of Unaudited consolidated financial results of **Tarmat Limited** ("the Company") and its Joint Ventures (the Company and its Joint Ventures together referred to as "the Group") for the quarter ended June 30th, 2025 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016.
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganization and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the result of the following entities
 - a) NG & TARMAT (Gujarat)
 - b) NG & TARMAT (Goa)
 - c) MSKEL TARMAT
 - d) SONAI TARMAT
5. **Emphasis of Matter**

Due to non-availability of financial information of Backbone Tarmat Alfaraa, which are not considered for consolidation in the attached Statement, which is a non compliance of IND AS 7 and Listing Regulations,. Consequently we are unable to determine the impact of such non-compliance on the Profit, earnings per share for the quarter ended 30th June 2025 and investment in joint venture, other equity as of 30th June 2025

6. Based on our review conducted as above and excepts for the possible effects of the matters as described in Emphasis of Matters, nothing has come to our attention that causes us to believed that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is be disclosed, or that it contains any material

misstatement.

7. We did not review the interim financial information of the four joint ventures included in the statement, whose interim financial information reflect total revenues of Rs Nil and total net profit and total comprehensive income of Rs NIL for the quarter ended 30th June 2025 as considered in the unaudited consolidated financial results. This interim financial information are not reviewed by us and have been furnished to us by the management and our conclusion in the statement, in so far as it relates to the amounts and disclosures included in respect of these Joint Ventures, is based solely on the information provided to us by the Management.

Our conclusion on the statement is not modified in respect of the above matter

For Hegde & Associates
Chartered Accountants
Firm Registration No. 103610W

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Date: 2025.08.14
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Manoj Shetty
M. No 138593
(Partner)
Date : 14th August 2025
Place : Mumbai
UDIN : 25138593BMJBIW9653

Annexure – I

Sr. No	Particulars	Appointment of Secretarial Auditor
1	Name of the Auditor	M/s. P. Diwan & Associates, Company Secretaries, (M. No. FC: 1403, CP. No.: 1979)
2	Reason for change viz. re-appointment, resignation, removal, death or otherwise	Appointment
3	Date of appointment/ re-appointment/ cessation (as applicable) & Term of appointment/ re-appointment	The Board of Directors on the recommendation of the Audit Committee has approved appointment of M/s. P. Diwan & Associates, Company Secretaries, (M No. FC: 1403, CP. No.: 1979) as Secretarial Auditor of the Company for 5 consecutives from the Financial Year 2025-26 to Financial Year 2029-30 subject to approval of the shareholders at the ensuing Annual General Meeting.
4	Brief Profile	P. Diwan & Associates Company Secretaries has been established in the year 2015 as a Partnership Firm. CS Prashant Diwan is a senior Partner. Team of P. Diwan & Associates includes qualified Company Secretaries with modern office at Mumbai. P. Diwan & Associates has gradually expanded its resource team and services to provide professional services relating to Corporate Law, Secretarial Audit, Scrutinizer, FDI/FEMA, Due Diligence, M & A, Winding-up and such other Secretarial work.
5	Disclosure of relationships between directors	NOT APPLICABLE

