



TARMAT LIMITED

General A. K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (E), Mumbai - 400 097

Tel.: 2840 2130 | 1180 Fax : 2840 0322 Email : contact@tarmatlimited.com

Website : www.tarmatlimited.com

CIN : L45203MHI 986P1C038535

Date: 23<sup>rd</sup> November, 2020

To,

**National Stock Exchange of India Limited**

Exchange Plaza,

5<sup>th</sup> Floor, Plot No. C-1,

G Block, Bandra Kurla Complex,

Bandra (E),

Mumbai — 400 051

Dear Sir/ Madam,

**Sub.: Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI.**

**Ref: NSE Symbol –TARMAT**

Attached please find Revised Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2020.

Hope you will find the same in order.

Thanks

For Tarmat Limited



S. Chakraborty  
Company Secretary.

**Encl: as above**



*Mehta Kothari & Associates*

**CHARTERED ACCOUNTANTS**

**Partners :**

**Pradip C. Mehta** - B.Com., LL.B (G), F.C.A.  
**Atul Kulkarni** - B.Com., LL.B (G), F.C.A.

134, Great Western Building,  
Maharashtra Chambers of Commerce Lane  
Fort, Mumbai - 400001.  
Phone : +91-22-2287 3102, 2287 3066  
Email : mehtakothari24@gmail.com

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## **Independent Auditor's Review Report on Review of Interim Standalone Financial Results**

To  
The Board of Directors of TARMAT LIMITED

1. We have reviewed the accompanying statement of Standalone Financial Results of TARMAT LIMITED (the 'Company') for the quarter and six months ended September 30, 2020 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting"; as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement prepared, in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India / has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
For **MEHTA KOTHARI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
FRN NO. : 106247W

  
(PRADIP MEHTA)

**PARTNER**

**MEMBERSHIP NO. : 035447**  
**UDIN - 20035447AAAACA3687**

Place : Mumbai  
Date : November 21, 2020





*Mehta Kothari & Associates*

CHARTERED ACCOUNTANTS

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.  
Atul Kulkarni - B.Com., LL.B (G), F.C.A.

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## Independent Auditor's Review Report on Review of Interim Consolidated Financial Results

To

The Board of Directors of TARMAT LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of TARMAT LIMITED ("the Parent") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") and its share of the net profit for the quarter and six months ended September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - (a) NG & TARMAT (Gujarat)
  - (b) NG & TARMAT (Goa)
  - (c) MSKEL TARMAT
  - (d) SONAI TARMAT

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of the four Joint Ventures included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs,NIL, total revenues of Rs. NIL for the quarter and six months ended September 30, 2020 respectively, total net profit after tax of Rs NIL for the quarter and six months ended September 30, 2020 respectively and total comprehensive income of Rs. NIL for the quarter and six months ended September 30, 2020 and net cash flow of Rs. NIL for the quarter and six months ended September 30, 2020 respectively as considered in the Statement. The Consolidated Financial Statements also includes the Group's share in net loss of (including other comprehensive income) of Rs.NIL for the quarter and six months ended September 30, 2020

Our conclusion on the Statement is not modified in respect of the above matter.

Yours faithfully,  
For **MEHTA KOTHARI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN NO. : 106247W**



**(PRADIP MEHTA)**  
**PARTNER**  
**MEMBERSHIP NO. : 035447**  
**UDIN - 20035447AAAACA3687**

Place : Mumbai

Date : November 21, 2020

