



- AIRPORTS
- HIGHWAYS
- INFRASTRUCTURE
- RAILWAYS
- REAL ESTATE

Date: 01st October, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E),
Mumbai — 400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001

Ref: NSE Symbol –TARMAT; BSE Script Code -532869

Dear Sir,

Sub.: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Voting Results of 40th Annual General Meeting of the Company.

The 40th Annual General Meeting ("AGM") of the Company was held on Tuesday, September 30, 2025 at 02.00 p.m. through Video Conferencing (VC).

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting herewith the details regarding the voting results of the business transacted at the AGM in the prescribed format in Annexure A.

We are also enclosing the consolidated report of the Scrutinizer on remote e-voting and e-voting at the AGM as Annexure B. The aforesaid voting results and consolidated report are also being uploaded on the Company's website www.tarmatlimited.com and on the website of Bigshare Services Pvt. Ltd. You are requested to take the above information on your records and acknowledge the receipt.

Thanking you,

For Tarmat Limited

DILIP JERRY VARGHESE
Digitally signed by
DILIP JERRY
VARGHESE
Date: 2025.10.01
14:15:45 +05'30'

Dilip Varghese
Managing Director

TARMAT LIMITED

General A. K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (E), Mumbai - 400 097.
Tel.: 2840 2130 / 1180 • Fax : 2840 0322 • Email : contact@tarmatlimited.com • Website : www.tarmatlimited.com
CIN : L45203MH1986PLC038535



- AIRPORTS
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Annexure A

DETAILS OF THE PROCEEDINGS OF THE MEETING		
Sr. No.	Particulars	Details
1	Date of AGM	40 th AGM of the Company was held on Tuesday, 30.09.2025.
2	Total number of shareholders as on Cut—off date (24.09.2025)	14846
3	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	NOT APPLICABLE
4	No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	212 2 210



TARMAT LIMITED

General A. K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (E), Mumbai - 400 097.
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CIN : L45203MH1986PLC038535

PRASHANT DIWAN
B.Com, LL.B, FCS, CMA, IP
Practicing Company Secretary

B-703/704, Anand Sagar
M. G. Road, Kandivali (W), Mumbai 400067

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairman

Tarmat Limited

General A. K. Vaidya Marg,
Near Wagheshwari Mandir,
Off Film City Road, Malad (E),
Mumbai 400 097

Dear Sir

- 1) The Board of Directors of the M/s. Tarmat Limited (CIN: L45203MH1986PLC038535) (hereinafter referred as the "Company") at its meeting held on 14th August, 2025 has appointed me as the Scrutinizer, for Annual General Meeting (AGM) held on 30th September, 2025 through Video Conferencing / Other Audio Visual Means, pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022, 09/2023 and 09/2024 issued by the Ministry of Corporate Affairs on 8th April, 2020; 13th April, 2020; 5th May, 2020; 13th January, 2021; 8th December, 2021; 14th December, 2021; 5th May, 2022; 28th December, 2022; 25th September, 2023 and 19th September, 2024 respectively and Circulars issued by SEBI dated 12th May, 2020; 15th January, 2021; 5th January, 2023; 7th October, 2023 and 3rd October, 2024 (collectively referred to as "MCA and SEBI Circulars") for scrutinizing the Remote e-voting and e-voting during AGM in respect of resolutions as stated in the Notice of the 40th AGM of the Company.
- 2) I submit my report as under:
 - (a) The Company had on 4th September, 2025 sent the Annual report and the Notice of AGM to its members whose name(s) appeared on the Register of Members / List of Beneficiaries as on 29th August, 2025 through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA and SEBI Circular.
 - (b) As per provisions of the Companies Act, 2013, the number of votes cast in respect of any resolution will be counted according to the number of shares held by the concerned members. One share held will be equal to one vote.
 - (c) The members holding shares as on the "Cut off date" i.e. 24th September, 2025 were entitled for Remote e-voting and e-voting during AGM on the proposed resolutions stated in the Notice of the AGM of the Company. The Remote e-voting period commenced Friday, 26th September, 2025 from 9.00 a.m. IST and concluded on Monday, 29th September, 2025 at 5.00 p.m. IST, the Remote e-voting services were provided by Bigshare Services Limited.
 - (d) The Company had also made arrangements for e-voting during AGM for the Members who have not availed Remote e-voting facility. The said e-voting services were also provided by Bigshare Services Limited.
 - (e) The votes of Remote e-voting and e-voting during the AGM were unblocked on 30th September, 2025 at around 3.40 p.m. IST in the presence of two witnesses i.e. CS Aashit Doshi and CS Nikunj Kiri, who are not in the employment of the Company. The results of Remote e-voting and

PRASHANT DIWAN

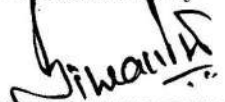
**B.Com, LL.B, FCS, CMA, IP
Practicing Company Secretary**

**B-703/704, Anand Sagar
M. G. Road, Kandivali (W), Mumbai 400067**

e-voting during AGM along with the List of members who voted 'Assent' or 'Dissent' on the resolutions, were downloaded from the e-voting website of Bigshare Services Limited.

- (f) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereof including MCA & SEBI Circulars in respect of the resolutions contained in the Notice of AGM and providing proper facility for AGM. Our responsibilities as scrutinizers is restricted to make a consolidated scrutinizer's report of the votes cast 'Assent' or 'Dissent' on the resolutions stated in the AGM Notice.
- (g) The shareholders exercised their voting either by Remote e-voting or e-voting during AGM. There was no shareholder who availed for both the facilities. Further, shareholders who have voted for lesser number of shares as compared to their entitlement, the number of shares for which they actually voted was considered.
- 3) The detailed report on Scrutinizing the Remote e-voting and e-voting during the AGM are enclosed herewith as under:
 - (a) Annexure 1 – Consolidated Summary of e-voting during AGM and Remote e-voting
 - (b) Annexure 2 – Summary of e-voting during AGM
 - (c) Annexure 3 – Summary of Remote e-voting
 - (d) Annexure 4 – Consolidated Members Category Wise Voting Report (Resolution wise)
 - (e) Annexure 5 – Register of e-voting during AGM (Resolution wise)
 - (f) Annexure 6 – Register of Remote e-voting (Resolution wise)
- 4) I hereby handover the registers / records for safe custody to Mr. Shivatosh Chakraborty, Company Secretary of the Company of through Digital Mode.
- 5) You may accordingly declare the results of the voting conducted by e-voting during AGM and Remote e-voting.

Thanking you
Yours faithfully


**PRASHANT DIWAN
SCRUTINIZER**




Place: Mumbai
Date: 30/09/2025

PR: 1683/2022
UDIN: F001403G001405971

Encl: as above

We the undersigned witnessed that the votes were unblocked from the e-voting website of Bigshare Services Limited in our presence at around 3.40 p.m. IST on 30th September, 2025.


1) CS Aashit Doshi


2) CS Nikunj Kiri

ANNEXURE 1

TARMAT LIMITED

CONSOLIDATED SUMMARY OF e-VOTING DURING AGM AND REMOTE e-VOTING

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TYPE OF RESOLUTION	TOTAL NO. OF FOLIOS VOTED	TOTAL NUMBER OF VOTES	INVALID VOTES / NOT VOTED	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES	TOTAL DISSENT VOTES	% OF DISSENT VOTES
			1	2	3	4	5	6 = (5/4*100)	7	8 = (7/4*100)
1	Adoption of Audited Financial Statements	Ordinary	160	15345311	2	15345309	15345294	100.00	15	0.00
2	Appointment of Mr. Jerry Varghese (DIN: 00012905) who retires by rotation	Ordinary	160	15345311	0	15345311	15345296	100.00	15	0.00
3	Appointment of Mr. Amit Atmaram Shah (DIN: 08467309) who retires by rotation	Ordinary	160	15345311	1	15345310	15345295	100.00	15	0.00
4	Appointment of Ms. Priyanka Bhushan Sahani (DIN: 07827966) as a Director in the category of Non - Executive Independent Director	Special	160	15345311	5	15345306	15345291	100.00	15	0.00
5	Ratification of the remuneration to be paid to Mr. Satish shah, Cost Accountant, for the FY 2025-26.	Ordinary	160	15345311	0	15345311	15345296	100.00	15	0.00
6	Appointment of M/s. P. Diwan & Associates, Company Secretaries as Secretarial Auditor of the Company for the five financial years	Ordinary	160	15345311	0	15345311	15345298	100.00	13	0.00



ANNEXURE 2

TARMAT LIMITED

SUMMARY OF e-VOTING DURING AGM

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TYPE OF RESOLUTION	TOTAL NO. OF FOLIOS VOTED	TOTAL NUMBER OF VOTES	INVALID VOTES / NOT VOTED	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES	TOTAL DISSENT VOTES	% OF DISSENT VOTES
			1	2	3	4	5	6 = (5/4*100)	7	8 = (7/4*100)
1	Adoption of Audited Financial Statements	Ordinary	9	218	0	218	216	99.08	2	0.92
2	Appointment of Mr. Jerry Varghese (DIN: 00012905) who retires by rotation	Ordinary	9	218	0	218	216	99.08	2	0.92
3	Appointment of Mr. Amit Atmaram Shah (DIN: 08467309) who retires by rotation	Ordinary	9	218	0	218	216	99.08	2	0.92
4	Appointment of Ms. Priyanka Bhushan Sahani (DIN: 07827966) as a Director in the category of Non - Executive Independent Director	Special	9	218	0	218	216	99.08	2	0.92
5	Ratification of the remuneration to be paid to Mr. Satish shah, Cost Accountant, for the FY 2025-26.	Ordinary	9	218	0	218	216	99.08	2	0.92
6	Appointment of M/s. P. Diwan & Associates, Company Secretaries as Secretarial Auditor of the Company for the five financial years	Ordinary	9	218	0	218	218	100.00	0	0.00



ANNEXURE 3

TARMAT LIMITED

SUMMARY OF REMOTE VOTING

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TYPE OF RESOLUTION	TOTAL NO. OF FOLIO VOTED	TOTAL NUMBER OF VOTES	INVALID VOTES / NOT VOTED	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES	TOTAL DISSENT VOTES	% OF DISSENT VOTES
			1	2	3	4	5	6 = (5/4*100)	7	8 = (7/4*100)
1	Adoption of Audited Financial Statements	Ordinary	151	15345093	2	15345091	15345078	100.00	13	0.00
2	Appointment of Mr. Jerry Varghese (DIN: 00012905) who retires by rotation	Ordinary	151	15345093	0	15345093	15345080	100.00	13	0.00
3	Appointment of Mr. Amit Atmaram Shah (DIN: 08467309) who retires by rotation	Ordinary	151	15345093	1	15345092	15345079	100.00	13	0.00
4	Appointment of Ms. Priyanka Bhushan Sahani (DIN: 07827966) as a Director in the category of Non - Executive Independent Director	Special	151	15345093	5	15345088	15345075	100.00	13	0.00
5	Ratification of the remuneration to be paid to Mr. Satish shah, Cost Accountant, for the FY 2025-26.	Ordinary	151	15345093	0	15345093	15345080	100.00	13	0.00
6	Appointment of M/s. P. Diwan & Associates, Company Secretaries as Secretarial Auditor of the Company for the five financial years	Ordinary	151	15345093	0	15345093	15345080	100.00	13	0.00



Consolidated Members Category Wise Voting Report
TARMAT LIMITED

Item No. 1			Adoption of Audited Financial Statements					
Resolution required: Special / Ordinary			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	7179556	7160277	99.73	7160277	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		7160277	99.73	7160277	0	100.00	0.00
Public- Institutions	Remote E-voting	0	0	0.00	0	0	0.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	Remote E-voting	16884699	8184814	48.47	8184801	13	100.00	0.00
	E-voting in AGM		218	0.00	216	2	99.08	0.92
	Total		8185032	48.48	8185017	15	100.00	0.00
Total		24064255	15345309	63.77	15345294	15	100.00	0.00



Consolidated Members Category Wise Voting Report
TARMAT LIMITED

Item No. 2			Appointment of Mr. Jerry Varghese (DIN: 00012905) who retires by rotation					
Resolution required: Special / Ordinary			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	7179556	7160277	99.73	7160277	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		7160277	99.73	7160277	0	100.00	0.00
Public- Institutions	Remote E-voting	0	0	0.00	0	0	0.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	Remote E-voting	16884699	8184816	48.47	8184803	13	100.00	0.00
	E-voting in AGM		218	0.00	216	2	99.08	0.92
	Total		8185034	48.48	8185019	15	100.00	0.00
Total		24064255	15345311	63.77	15345296	15	100.00	0.00



Consolidated Members Category Wise Voting Report
TARMAT LIMITED

Item No. 3			Appointment of Mr. Amit Atmaram Shah (DIN: 08467309) who retires by rotation					
Resolution required: Special / Ordinary			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	7179556	7160277	99.73	7160277	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		7160277	99.73	7160277	0	100.00	0.00
Public- Institutions	Remote E-voting	0	0	0.00	0	0	0.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	Remote E-voting	16884699	8184815	48.47	8184802	13	100.00	0.00
	E-voting in AGM		218	0.00	216	2	99.08	0.92
	Total		8185033	48.48	8185018	15	100.00	0.00
Total		24064255	15345310	63.77	15345295	15	100.00	0.00



Consolidated Members Category Wise Voting Report
TARMAT LIMITED

Item No. 4			Appointment of Ms. Priyanka Bhushan Sahani (DIN: 07827966) as a Director in the category of Non - Executive Independent Director					
Resolution required: Special / Ordinary			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	7179556	7160277	99.73	7160277	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	#DIV/0!	#DIV/0!
	Total		7160277	99.73	7160277	0	100.00	0.00
Public- Institutions	Remote E-voting	0	0	0.00	0	0	0.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	Remote E-voting	16884699	8184811	48.47	8184798	13	100.00	0.00
	E-voting in AGM		218	0.00	216	2	99.08	0.92
	Total		8185029	48.48	8185014	15	100.00	0.00
Total		24064255	15345306	63.77	15345291	15	100.00	0.00



Consolidated Members Category Wise Voting Report
TARMAT LIMITED

Item No. 5			Ratification of the remuneration to be paid to Mr. Satish shah, Cost Accountant, for the FY 2025-26.					
Resolution required: Special / Ordinary			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	7179556	7160277	99.73	7160277	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		7160277	99.73	7160277	0	100.00	0.00
Public- Institutions	Remote E-voting	0	0	0.00	0	0	0.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	Remote E-voting	16884699	8184816	48.47	8184803	13	100.00	0.00
	E-voting in AGM		218	0.00	216	2	99.08	0.92
	Total		8185034	48.48	8185019	15	100.00	0.00
Total		24064255	15345311	63.77	15345296	15	100.00	0.00



ANNEXURE 4

Consolidated Members Category Wise Voting Report
TARMAT LIMITED

Item No. 6			Appointment of M/s. P. Diwan & Associates, Company Secretaries as Secretarial Auditor of the Company for the five financial years					
Resolution required: Special / Ordinary			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	7179556	7160277	99.73	7160277	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		7160277	99.73	7160277	0	100.00	0.00
Public- Institutions	Remote E-voting	0	0	0.00	0	0	0.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	Remote E-voting	16884699	8184816	48.47	8184803	13	100.00	0.00
	E-voting in AGM		218	0.00	218	0	100.00	0.00
	Total		8185034	48.48	8185021	13	100.00	0.00
Total		24064255	15345311	63.77	15345298	13	100.00	0.00

