



November 27, 2024

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited,**  
P.J. Tower, Dalal Street,  
Mumbai – 400001

To,  
The Vice President,  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Equity Scrip code: 543249**  
**Debt Scrip Code: 973928**

**Scrip Symbol: TARC**

**Subject: Press Release**

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “**TARC ISHVA Attains Notable Milestone With 50% Opening Sales**”.

Kindly take the same on record.

Thanking you,

**For TARC Limited**

**Amit Narayan**  
**Company Secretary**  
**A20094**

**Encl.: As above**



## **"TARC ISHVA Attains Notable Milestone With 50% Opening Sales**

**27<sup>th</sup> November 2024:** TARC Limited announces that the Company has sold ~50% of project TARC ISHVA amounting to Rs. 1350 crore. The Company launched TARC Ishva in the month of September 2024 and received exemplary response from its customers. This development has helped the Company gain momentum towards its guidance for this fiscal year and is confident of selling out the balance inventory soon.

TARC ISHVA is located along Golf Course Extension Road in sector 63A of Gurugram. It is a 1.35 million square feet luxury residential development offering Four Side Open Residences with expansive views of the Aravali Hills and complimented with unparalleled amenities being offered in the condominium. With TARC Ishva the Company has put together a pioneering venture that champions the fusion of extravagance and environmental consciousness.

The Company continues its focus on amplification of lifestyle quality which has been abundantly expressed in its Experience Center. The inclusion of Material Gallery and the Sample apartment are simple and tasteful initiatives to serve its discerning customers. These initiatives are targeting customers who are seeking to upgrade their lifestyle and move to bigger and better apartments with superior amenities. TARC takes a lot of pride in curating distinctive designs which stand out in the paradigm, showcasing the efforts of its teams in product development.

**Amar Sarin, Managing Director & CEO, TARC Limited said,** "After the overwhelming success of our developments, TARC Tripundra and TARC Kailasa, launch of our luxury residential development TARC Ishva in Gurugram has been quite exhilarating. The trust and reliance that our customers have reposed in the TARC brand is even more euphoric and we would like to thank our esteemed customers. TARC with its customer-centric strategy has undoubtedly experienced end-user-driven demand for its projects. We are extremely confident that this momentum will continue and we plan to bring more such developments for our valuable customers in the near future."

### **About TARC Limited**

TARC Limited (NSE: TARC, BSE: 543249) stands at the forefront of luxury real estate development, headquartered in New Delhi. Committed to being Inspired by India and crafting unparalleled living experiences, TARC is dedicated to delivering exceptional quality to its discerning clientele. The Company is focused on the development of luxurious residential developments in New Delhi and Gurugram. With an unwavering commitment to redefine urban living, TARC has established itself as a beacon of luxury and sophistication in the industry. Our brand is synonymous with Luxury offerings that epitomize excellence at every turn. Driven by a vision to revolutionize the landscape of urban

living, TARC is steadfast in its mission to curate forward-thinking, top-tier developments that embody the pinnacle of quality and innovation. Braced by a robust portfolio of prime land parcels and strong financial collaborations, TARC is poised to further strengthen its position.

Disclosure: This document contains certain forward-looking statement concerning TARC's future business prospects and business profitability, which are subject to a number of risks and uncertainties & the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to such statements include, but are not limited to, earnings fluctuations, our ability to manage growth, competition, economic growth in India, ability to attract & retain highly skilled professionals, time & cost overruns on contracts, government policies and actions related to investments, regulation & policies etc., interest & other fiscal policies generally prevailing in the economy. The Company does not undertake to make any announcements in case any of these forward-looking statements become incorrect in future or update any forward-looking statements made from time to time on behalf of the Company