



April 15, 2026

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited**,  
P.J. Tower, Dalal Street,  
Mumbai – 400001

To,  
The Vice President,  
**National Stock Exchange of India Limited**,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Equity Scrip Code: 543249**  
**Debt Scrip Code: 976606**

**Scrip Symbol: TARC**

**Subject: Press Release**

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “TARC Limited builds momentum with Delivery Milestones and expansion of Luxury Pipeline”.

Kindly take the same on record.

Thanking you,

**For TARC Limited**

**Amit Narayan**  
**Company Secretary**  
**A20094**

**Encl.: As above**



## TARC Limited builds momentum with Delivery Milestones and expansion of Luxury Pipeline

*Delivery momentum and new launches supported with strong cashflows underpin long-term value creation*

**New Delhi, April 15<sup>th</sup>, 2026:** TARC Limited, New Delhi's leading Luxury Residential Real Estate Developer, delivered robust performance in FY2026, with momentum to grow through newly launched and upcoming developments.

### **Key Milestones achieved during Q4FY26**

**TARC Tripundra**, a boutique luxury development launched in October 2022, is set amidst the serene green expanse of Pushpanjali Greens, New Delhi. This exclusive low-density residential development is intimate in scale yet distinguished in its offering, comprising three elegantly designed towers with exclusive 187 luxury residences. The development features approximately 70,000 sq. ft. of ready-to-experience amenities, enhancing its appeal as a refined lifestyle destination. It has recently **achieved a key milestone with the commencement of customer handovers, underscoring the Company's unwavering focus on quality execution and timely delivery**. With a total gross development value of ₹1,000 crore, the Company has initiated recognizing revenue from this quarter onwards.

**TARC Kailasa**, the ultra-luxury development on Patel Road, New Delhi, **saw introduction of most premium tower inventory, reflecting strong demand for Large-Format Residences in well-connected locations**. The Company has also unveiled a new Experience Gallery and a fully furnished Sample Residence, further enhanced customer engagement and driving sales momentum. TARC Kailasa offers expansive 3.5 and 4.5 bed residences with excellent connectivity to key destinations across Delhi NCR. Envisioned as a rare urban oasis, the development features six levels of landscaped greens, ~170,000 sq. ft. of world-class amenities and a seven-tier security system delivering a refined and elevated living experience. The total gross development value for the TARC Kailasa now stands at ~₹4,400 crore.

**TARC Ishva**, unveiled **Ishvara**, the sixth and tallest tower at its luxury development, in Sector 63A, Gurugram. Ishvara has expanded the development's scale and inventory, by increasing the total gross development value to ~₹3,600 crore, while reinforcing its luxury positioning. Ishvara represents the most refined expression of the development's signature Four-Side-Open philosophy. Unlike conventional high-rise residences that share multiple structural walls, these homes are open on all four sides, maximizing natural light, cross-ventilation and uninterrupted views. The innovative structural planning enhances spatial comfort and privacy, creating a sense of openness within a dense urban environment.

These developments, with total Gross development value of ~₹9,000 crore, mark an important step forward while strengthening TARC's position in the Capital's evolving real estate landscape.

The Company is positioning itself as an emerging institutional developer, with a scalable platform to execute multiple developments and drive growth going forward.

### **Operational performance**

TARC Limited demonstrated strong and resilient performance across the developments, underpinned by disciplined execution and sustained demand for luxury developments.

For FY2026,

### **TARC achieved sales of ₹1,373 crore**

With the launch of additional developments, the Company witnessed strong sales traction and enhanced business momentum.

### **TARC achieved business cash flows of ₹1,132 crore**

The Company maintained strong collections during the year, reflecting sustained execution progress, healthy customer traction and robust operating cash flow visibility.

In Q4 FY26

### **Sales and business cash flows stood at ₹396 crore and ₹223 crore, respectively**

### **Mr. Amar Sarin, Managing Director & CEO, TARC Limited, said:**

“FY2026 marks a pivotal phase of progress for TARC. The commencement of handovers at TARC Tripundra is a key milestone, showcasing the successful execution of a distinctive development in the Capital.

We have also launched most premium tower inventory along with a new Experience Gallery and Sample Residence at TARC Kailasa, offering prospective buyers an immersive preview of Large Format Residences. Furthermore, the unveiling of Ishvara at TARC Ishva, has expanded our luxury portfolio, underscoring TARC’s commitment to differentiated design, innovation and curated luxury residences across all our developments.

We are currently working on expanding our development portfolio to be launched in FY2027 through a curated pipeline of luxury and ultra luxury developments, while continuing execution and financial discipline. This approach positions us to deliver long-term value.”

### **Looking Ahead**

The next phase of growth has already commenced with the launch of Ishvara at TARC Ishva, Gurugram. Building on this momentum, the Company is advancing towards unlocking its broader pipeline across Delhi by looking to add ultra luxury developments in FY27, marking the beginning of a new phase of developments in a supply constrained market. With a focused approach of *Differentiated Luxury Curated Residences*, TARC aims to set new benchmarks in the luxury residential segment.

## **Outlook**

Global geopolitical tensions and elevated energy prices continue to pose risks to growth and inflation across economies. However, India remains relatively resilient, supported by strong domestic demand, stable macro fundamentals and policy support. The real estate sector, driven largely by domestic consumption, has so far witnessed limited direct impact, with underlying housing demand remaining intact. Looking ahead, structural drivers and supply constraints, particularly in the luxury segment, are expecting steady growth despite near-term volatility.

## **About TARC Limited**

TARC Limited (NSE: TARC, BSE: 543249), headquartered in New Delhi, stands at the forefront of Luxury Real Estate Development. Committed to being Inspired by India and crafting unparalleled living experiences, TARC is dedicated to deliver exceptional quality to its discerning clientele. The Company is focused on the development of luxurious residential developments in New Delhi and Gurugram. With an unwavering commitment to redefine urban living, TARC has established itself as a beacon of luxury and sophistication in the industry. Our brand is synonymous with Luxury offerings that epitomize excellence at every turn. Driven by a vision to revolutionize the landscape of urban living, TARC is steadfast in its mission to curate forward-thinking, top-tier developments that embody the pinnacle of quality and innovation. Backed by a robust portfolio of prime land parcels and strategic financial collaborations, TARC is poised to further solidify its position as a leader in the residential real estate sector.

Disclosure: This document contains certain forward-looking statements concerning TARC's future business prospects and business profitability, which are subject to a number of risks and uncertainties & the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to such statements include, but are not limited to, earnings fluctuations, our ability to manage growth, competition, economic growth in India, ability to attract & retain highly skilled professionals, time & cost overruns on contracts, government policies and actions related to investments, regulation & policies etc., interest & other fiscal policies generally prevailing in the economy. The Company does not undertake to make any announcements in case any of these forward-looking statements become incorrect in future or update any forward-looking statements made from time to time on behalf of the Company.