



October 10, 2025

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited,**  
P.J. Tower, Dalal Street,  
Mumbai – 400001

To,  
The Vice President,  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Equity Scrip Code: 543249**  
**Debt Scrip Code: 976606**

**Scrip Symbol: TARC**

**Subject: Press Release**

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “Operational Update – H1 FY26”.

Kindly take the same on record.

Thanking you,

**For TARC Limited**

**Amit Narayan**  
**Company Secretary**  
**A20094**

**Encl.: As above**



## TARC Limited Embarks on Next Phase of Accelerated Growth

### Operational Update – H1 FY26

**New Delhi, October 10<sup>th</sup>, 2025:** TARC Limited, New Delhi's leading luxury residential real estate developer, is pleased to share its operational update for the first half of FY2026.

**Operational Performance & Momentum:** Achieved ₹565 crore Sales in H1 FY2026. Strong sales collections amounting to ₹364 crore, taking total business cashflows to ₹652 crore.

This performance reflects the Company's resilient business fundamentals and enduring demand for its differentiated luxury offerings. The Company enters the second half of FY26 with a resilient liquidity position, enabling it to confidently accelerate execution, deepen customer engagement and invest in future growth opportunities.

The Company has initiated design and master-planning for next set of marquee luxury and ultra-luxury developments. Each project is being conceptualized in collaboration with world-renowned architects & design studios and leading landscape and sustainability consultants, ensuring that every development reflects global standards of excellence while being deeply rooted in the cultural and architectural fabric of India. These projects will be launched in a calibrated manner, further elevating the standard of urban luxury living in Delhi.

### Key Project Highlights

- **TARC Kailasa:** The ultra-luxury development is the most coveted luxury residential address in New Delhi. The nearing completion of new sample apartment and the upcoming launch of its most premium tower will further strengthen desirability for the iconic development.
- **TARC Tripundra:** Boutique luxury development has entered its final stages. With final finishing underway and occupation expected shortly, Tripundra is set to unlock unrealised cash flows from inventory and revenue recognition — a pivotal milestone for FY2026.
- **TARC Ishva:** One of a kind four-side open luxury development in Gurugram has also witnessed exceptional sales, with the project now largely sold. Ishva's world-class design, build quality and brand equity position it as a landmark address in Gurugram's luxury segment. The Company will be launching its second phase in the near future.

Mr. Amar Sarin, Managing Director & CEO, TARC Limited, said:

"FY2026 marks an inflection point for TARC as we consolidate our leadership in New Delhi's luxury real estate landscape. The solid sales performance, strong cash flows and progress across our key projects highlight the resilience of our business, while setting the stage for the next wave of growth. With a strong pipeline of luxury developments, best-in-class partnerships and strong financials, we are confident to deliver substantial value to all stakeholders as we navigate through this year."

## **Outlook – Charting a Bold Growth Trajectory**

TARC enters the second half of FY2026 with confidence and a clear vision for growth. Through portfolio expansion, TARC is set to further enhance its presence in key markets. The luxury housing market outlook remains strong, underpinned by enduring structural demand, constrained prime supply and a growing preference among affluent buyers for quality-driven, lifestyle and community centric residences.

Guided by customer-first ethos and a vision to redefine luxury living landscape, TARC Limited continues to deliver enduring value for its stakeholders. At the same time, the Company continues to strengthen its team and brand equity, reinforcing its position as the flagbearer of luxury living in India's capital.

### **About TARC Limited**

TARC Limited (NSE: TARC, BSE: 543249), headquartered in New Delhi, stands at the forefront of Luxury Real Estate Development. Committed to being Inspired by India and crafting unparalleled living experiences, TARC is dedicated to deliver exceptional quality to its discerning clientele. The Company is focused on the development of luxurious residential developments in New Delhi and Gurugram. With an unwavering commitment to redefine urban living, TARC has established itself as a beacon of luxury and sophistication in the industry. Our brand is synonymous with Luxury offerings that epitomize excellence at every turn. Driven by a vision to revolutionize the landscape of urban living, TARC is steadfast in its mission to curate forward-thinking, top-tier developments that embody the pinnacle of quality and innovation. Backed by a robust portfolio of prime land parcels and strategic financial collaborations, TARC is poised to further solidify its position as a leader in the residential real estate sector.

Disclosure: This document contains certain forward-looking statements concerning TARC's future business prospects and business profitability, which are subject to a number of risks and uncertainties & the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to such statements include, but are not limited to, earnings fluctuations, our ability to manage growth, competition, economic growth in India, ability to attract & retain highly skilled professionals, time & cost overruns on contracts, government policies and actions related to investments, regulation & policies etc., interest & other fiscal policies generally prevailing in the economy. The Company does not undertake to make any announcements in case any of these forward-looking statements become incorrect in future or update any forward-looking statements made from time to time on behalf of the Company.