



April 7, 2025

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Equity Scrip Code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Allotment of Non-Convertible Debentures on private placement basis

Dear Sirs / Madam,

In furtherance to our earlier intimation dated March 18, 2025, regarding approval of the Board of Directors of TARC Limited (“the Company”) for issue of new series of non-convertible debentures (NCDs) on private placement basis and in compliance of Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company vide circular resolution passed today i.e. Monday, April 7, 2025, approved the allotment of 40,900 (Forty Thousand and Nine Hundred) Debentures of face value of Rs. 1,00,000 (Rupees One Lakh) each aggregating to Rs. 409,00,00,000 (Rupees Four Hundred and Nine Crore) on private placement basis to India Opportunities Fund SSA – Scheme I.

The details as per the master circular issued by the Securities and Exchange Board of India bearing reference number SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure – A.

Date and time of occurrence of event/information: April 7, 2025 and 12:01 p.m.

We request you to kindly take the above on record.

Thanking You,

For TARC Limited

Amit Narayan
Company Secretary
A20094

Annexure – A

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI master circular bearing reference number SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as below:

S. No.	Particulars	Details
1	Type of securities	Non-Convertible Debentures (NCDs)
2	Type of issuance	Private placement basis
3	Total number of securities	40,900 NCDs
4	Size of the issue	Rs. 409,00,00,000 (Rupees Four Hundred Nine Crore Only).
5	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, at BSE Limited
6	Tenure of the instrument - date of allotment and date of maturity	Date of allotment: April 7, 2025 Date of maturity: March 31, 2030
7	Coupon/interest offered, schedule of payment of coupon/interest and principal	6% per annum March 31, 2026; March 31, 2027; March 31, 2028; March 31, 2029; and March 31, 2030
8	Charge/security	Secured in accordance with the Debenture Trust Deed executed between the Company and the Debenture Trustee.
9	Special right/interest/privileges attached to the instrument and changes thereof	None
10	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	For the current issue of NCDs, the penal interest in the event of default in payment of coupon and/or redemption amount on due dates shall be in accordance with the Debenture Trust Deed executed between the Company and the Debenture Trustee.
11	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
12	Details of redemption of debentures	NCDs will be redeemed in accordance with the Debenture Trust Deed executed between the Company and the Debenture Trustee.