



June 4, 2025

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited**,  
P.J. Tower, Dalal Street,  
Mumbai – 400001

To,  
The Vice President,  
**National Stock Exchange of India Limited**,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051

**Scrip Code: 543249**  
**Debt Scrip Code: 976606**

**Scrip Symbol: TARC**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 {"SEBI (LODR) Regulations, 2015"}**

Dear Sir / Madam,

This is to inform you that Securities and Exchange Board of India, pursuant to the investigation in the matter of the Company (as informed to the stock exchanges vide letter dated December 17, 2024), has issued administrative warning letter to the Independent Director and Audit Committee member of TARC Limited in respect of non-compliances with Regulation 18(3) read with clauses A (1) and (4) under Part C of Schedule II of SEBI (LODR) Regulations, 2015. In this regard the details as required under Schedule III Part A of SEBI Listing Regulations are as follows:

Name of the authority	Securities and Exchange Board of India ("SEBI")
Nature and details of the action(s) taken or order(s) passed	Administrative warning letter
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Company has received the above information on June 4, 2025 from the Independent Director
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Non-compliances with Regulation 18(3) read with clauses A (1) and (4) under Part C of Schedule II of SEBI (LODR) Regulations, 2015
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No impact

Kindly take the same on record.

Yours Faithfully

**For TARC Limited**

**Amit Narayan**  
**Company Secretary**  
**A20094**