



November 1, 2025

To,  
The Vice President,  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051

**Scrip Symbol: TARC**

**Subject: Clarification on NSE Email dated October 31, 2025 for Spurt in Volume**

Dear Sirs / Madam,

With reference to the above captioned subject, we hereby clarify that there is no unpublished price sensitive information / event that has become due for disclosure to the stock exchanges in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further request you to note that since the shares of the Company are freely traded on the Stock Exchanges and the price / volume is purely market driven, the Company will not be in a position to comment on the increase in volume.

The Company has consistently been complying with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and making requisite disclosures in a timely manner and will continue to do so in accordance with the applicable regulations.

We request you to kindly take the above on record.

Thanking You,

**For TARC Limited**

**Amit Narayan**  
**Company Secretary**  
**A20094**