TARAPUR
TRANSFORMERS LTD.

13th November, 2013

To,
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

HAND DELIVERY
Fax : 26598237/38

Ref : Stock Code - TARAPUR
Sub : Outcome of the meeting of the Board of Directors held on 13th November, 2013.

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held on **Wednesday, 13th November 2013, at 04.00 p.m.** at 836, 8th Floor, IJMIMA Complex, Raheja Metroplex, Link Road, Malad (West), Mumbai 400064, and the following matters, interalia were dealt, approved and adopted by the Board of Directors at the meeting.

1. Un-audited financial results for the quarter / half year ended on 30th September, 2013, in terms of Clause 41 of the Listing agreement. ***(the copy of the same is enclosed herewith);***

2. Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended on 30th September, 2013 was noted ***(the copy of the same is enclosed herewith);***

3. **Mr. Mrugen H. Shah,** an independent director has resigned from being the director of the company w.e.f. 13th November, 2013.

4. **Mr. M. K. Sugathan,** an independent director of the the company is appointed as a member and chairman of the audit committee of the company.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,
For TARAPUR TRANSFORMERS LIMITED

EKTA KUMARI

Digitally signed by EKTA KUMARI
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TARAPUR TRANSFORMERS LTD.

Ekta Kumari Srivastava
Company Secretary

Encl : As Above

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2013

(Rs. in Lacs)

PART I

	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
1	Income from Operations						
	Net Sales / Income from Operations (Net of excise duty)	1297.94	1169.92	1834.90	2467.86	2723.66	5435.81
	Total Income from operations (net)	1297.94	1169.92	1834.90	2467.86	2723.66	5435.81
2	Expenses						
	a) Cost of materials consumed	682.50	80.28	962.63	762.78	1632.82	3005.05
	b) Purchase of stock in trade	896.65	907.09	851.55	1803.74	1362.82	2491.82
	c) Changes in inventories of finished goods, work in progress and stock in trade	78.29	(23.82)	(313.15)	54.47	(634.68)	(683.86)
	d) Employee benefits expense	50.02	37.89	35.91	87.91	74.61	169.86
	e) Depreciation and amortisation expense	16.04	15.62	12.64	31.66	31.40	62.74
	f) Other expenses	134.62	92.14	156.10	226.76	295.98	585.77
	Total Expenses	1858.12	1109.20	1705.68	2967.32	2762.95	5631.38
3	Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(560.18)	60.72	129.22	(499.46)	(39.29)	(195.57)
4	Other Income	68.10	46.80	35.87	114.90	65.49	188.63
5	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(492.08)	107.52	165.09	(384.56)	26.20	(6.94)
6	Finance costs	87.51	85.94	78.03	173.45	138.68	292.52
7	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(579.59)	21.58	87.06	(558.01)	(112.48)	(299.46)
8	Exceptional Items (Loss on sales of Investments/Fixed Assets)	-	-	-	-	-	-
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(579.59)	21.58	87.06	(558.01)	(112.48)	(299.46)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	(579.59)	21.58	87.06	(558.01)	(112.48)	(299.46)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	(579.59)	21.58	87.06	(558.01)	(112.48)	(299.46)
14	Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00	1950.00
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	4335.20	5080.18	4893.21
16	Earning Per Share (In Rs.)						
	a) Basic	(2.97)	0.11	0.45	(2.86)	(0.58)	(1.54)
	b) Diluted	(2.97)	0.11	0.45	(2.86)	(0.58)	(1.54)

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares (In Lac)	81.69	81.69	81.69	81.69	81.69	81.69
	- Percentage of Shareholding	41.89%	41.89%	41.89%	41.89%	41.89%	41.89%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares (In Lac)	111.16	111.16	45.15	111.16	45.15	72.15
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	98.11%	98.11%	39.85%	98.11%	39.85%	63.68%
	- Percentage of Shares (as a % of total share capital of the Company)	57.01%	57.01%	23.16%	57.01%	23.16%	37.00%
	b) Non-encumbered						
	- Number of Shares (In Lac)	2.14	2.14	68.15	2.14	68.15	41.15
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	1.89%	1.89%	60.15%	1.89%	60.15%	36.32%
	- Percentage of Shares (as a % of total share capital of the Company)	1.10%	1.10%	34.95%	1.10%	34.95%	21.11%

B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 30.09.2013
NIL	0	0	NIL

TARAPUR TRANSFORMERS LTD.

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2013

(Rs. in Lacs)

Notes:-

1) Discosure of statement of ascts and liabilities as per clause 41 of listing agreement for the period ended 30th September 2013

Unaudited statement of Assets & Liabilities as on 30th September, 2012	As at 30.09.2013 Unaudited	As at 31.03.2013 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1950.00	1950.00
b) Reserves and Surplus	4335.20	4893.21
Sub Total - Shareholders' Funds	6285.20	6843.21
2 Non -Current Liabilities		
a) Deferred Tax Liabilities (Net)	143.44	148.69
b) Long-Term Borrowings		
Sub Total - Non Current Liabilities	143.44	148.69
3 Current liabilities		
a) Short -Term Borrowings	2240.28	1496.81
b) Trade Payables	2516.51	1742.72
c) Other Current Liabilities	109.88	735.24
Sub Total - Curmet Liabilities	4866.67	3974.77
TOTAL - EQUITY AND LIABILITIES	11295.31	10966.67
B ASSETS		
1 Non -Current Assets		
a) Tangible Assets	3403.44	1629.81
b) Intangible Assets	132.22	132.22
c) Capital Work in Progress	0.35	1795.16
d) Long- Term Loans and Advances	747.34	758.09
e) Other Non-Current Assets	88.07	117.42
Sub Total - Non Current Assets	4371.42	4432.70
2 Current assets		
a) Current Investments	71.60	71.60
b) Inventories	1162.66	1269.92
c) Trade Receivables	2510.17	1951.06
d) Cash and Cash Equivalents	228.75	199.79
e) Short-Term Loans and Advances	2950.71	3041.60
Sub Total -Current Assets	6923.89	6533.97
TOTAL - ASSETS	11295.31	10966.67

2 The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 13th November, 2013.

3 The auditors have conducted a "Limited Review" of the above financial results.

4 The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.

5 Other income includes dividend, interest, etc.

6 Limited review report is available on the website of the company i.e. www.tarapurtransformers.com alongwith the quarterly results

7 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

Rajendra Kumar Choudhary
Director

Place: Mumbai
Date : 13.11.2013

RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.

LIMITED REVIEW REPORT

To,
The Board of Directors
Tarapur Transformers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of TARAPUR TRANSFORMERS LIMITED for the quarter ended on 30th Sept, 2013 which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim of financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Mumbai

Date: - 13th November, 2013

For Raman S. Shah & Associates
Chartered Accountants

(CA Raman S. Shah)
(Partner)
Membership No:-33272
FRN No: - 119891W