

TARAPUR TRANSFORMERS LTD.

Dated: 12th August, 2016

To,
Department of Corporate Services
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai - 400 001

Stock Code 533203
Fax: 022 2272 3121

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Stock Code TARAPUR
Fax: 022 26598120

Dear Sir,

Sub: Outcome of the meeting of the Board of Directors held on 12th August, 2016.

This is to inform you that a meeting of the Board of Directors of the Company was held at Friday, 12th August, 2016 at 2nd Floor, Vikas Chambers, Junction of Link and Marve Road, Malad (W), Mumbai-400064 at 05.00 p.m., to transact the business as given below:

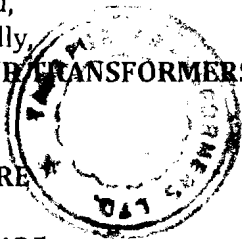
1. Un-audited financial results for the quarter ended on 30th June, 2016. *(the copy of the same is enclosed herewith);*
2. Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended on 30th June, 2016 was noted *(the copy of the same is enclosed herewith);*
3. Annual report for the year ended 31st March, 2016. *(the same will be sent to shareholders after giving due notice);*
4. 28th Annual General Meeting (AGM) of the Company will held on Thursday, 29th September, 2016 at 10.00 a.m. at J-20, MIDC, Tarapur Industrial Area, Boisar, Tal- Palghar, Dist.- Thane- 401 506;
5. Register of Members & Share Transfer Books of the Company will remain closed from 24th September, 2016 to 29th September, 2016 (both days inclusive)- *purpose is AGM of the Company.*
6. Appointment of Mr. Suresh More as Managing Director of the Company.
7. Appointment of M/s. Bhuvnesh Bansal & Associates, Practicing Company Secretary as Scrutinizer for the upcoming AGM.

Kindly take the same on your records.

Thanking You,
Yours faithfully,

For TARAPUR TRANSFORMERS LIMITED

SURESH MORE
DIRECTOR
DIN: 06873425
Encl: As above



Regd. Office: J-20, MIDC, Tarapur Industrial Area, Boisar, Tal- Palghar, Dist.- Thane- 401 506.
Admin Office: 201-204, Vikas Chambers, Link & Marve Road, Malad (W), Mumbai- 400 064, India.
Tel: +91 22 42728080, Fax: + 91 22 2881 1225, Website: www.tarapurtransformers.com, email: complianceofficer@tarapurtransformers.com, CIN: L99999MH1988PLC047303

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.
CIN NO. L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com,
Tel No. +91-22-42728056, Fax No. 022-28811225

Statement of unaudited Financial Results for the Quarter ended on 30th June, 2016

PART I

	Particulars	Quarter ended			Year ended (Audited)
		Unaudited	Audited	Unaudited	
		30.06.2016	31.03.2016	30.06.2015	31.3.2016
1	Income from Operations				
1	Net Sales / Income from Operations (Net of excise duty)	420.35	626.81	341.99	2200.21
	Total Income from operations (net)	420.35	626.81	341.99	2200.21
2	Expenses				
	a) Cost of materials consumed	81.00	360.51	4.04	521.52
	b) Purchase of stock in trade	406.25	416.02	367.09	2046.22
	c) Changes in inventories of finished goods, work in progress and stock in trade	(85.19)	(103.72)	(50.88)	(380.85)
	d) Employee benefits expense	10.53	20.22	15.32	69.35
	e) Depreciation and amortisation expense	45.80	48.24	48.88	195.90
	f) Other expenses	29.71	97.94	24.92	185.72
	Total Expenses	488.10	839.21	409.37	2637.86
3	Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(67.75)	(212.40)	(67.38)	(437.65)
4	Other Income	44.96	184.51	50.57	336.81
	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(22.79)	(27.89)	(16.81)	(100.84)
6	Finance costs	0.88	2.08	1.33	4.21
	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(23.67)	(29.97)	(18.14)	(105.05)
8	Exceptional Items (Loss on sale of investment)	-	-	-	-
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(23.67)	(29.97)	(18.14)	(105.05)
10	Tax expenses	-	-	-	-
11	Net Profit \ (Loss) from ordinary activities after tax (9-10)	(23.67)	(29.97)	(18.14)	(105.05)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	(23.67)	(29.97)	(18.14)	(105.05)
14	Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00
15	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	3242.80
16	Earning Per Share (In Rs.)				
	a) Basic	(0.12)	(0.15)	(0.09)	(0.54)
	b) Diluted	(0.12)	(0.15)	(0.09)	(0.54)

PART II

A PARTICULARS OF SHAREHOLDING

1	Public shareholding				
	- Number of Shares (In Lac)	107.97	107.97	107.97	107.97
	- Percentage of Shareholding	55.37%	55.37%	55.37%	55.37%
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares (In Lac)	84.16	84.16	84.16	84.16
	- Percentage of Shares	96.71%	96.71%	96.71%	96.71%
	(as a % of total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of total share capital of the Company)	43.16%	43.16%	43.16%	43.16%
	b) Non-encumbered				
	- Number of Shares (In Lac)	2.87	2.87	2.87	2.87
	- Percentage of Shares	3.29%	3.29%	3.29%	3.29%
	(as a % of total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of total share capital of the Company)	1.47%	1.47%	1.47%	1.47%

B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Unresolved as on 30.06.2016
NIL	0	0	NIL

Notes-

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 12th August, 2016 and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above result are drawn without taking into account transaction of Baroda Unit as the same has not been received due to technical reason.
- The auditors have conducted a "Limited Review" of the above financial results.
- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- The lender Bank has issued notice dated 30/05/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amounts alleged to be Rs.40.26 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Canara Bank w.e.f. 1st April, 2014.
- The lender Bank has issued notice dated 31/12/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amount alleged to be ` 1.81 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Dhanlaxmi Bank w.e.f. 1st April, 2015.
- Other income includes interest, etc.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

Place Mumbai

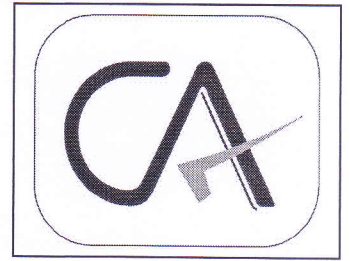
Date 12.08.2016

Suresh More
Director
Din: 06973425



RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.



LIMITED REVIEW REPORT

To,
The Board of Directors
Tarapur Transformers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of TARAPUR TRANSFORMERS LIMITED for the quarter ended 30Th June, 2016 which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim of financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Raman S. Shah & Associates
Chartered Accountants

(CA Raman S. Shah)
(Partner)

Membership No:-33272
FRN No: - 119891W

Place :Mumbai
Date :12th August, 2016

Head Office :- Sam Plaza,'A' Wing,IInd Floor,H.K.Irani Road,Dahanu Road (W) 401602

Branch Office:-1)A-104,Ist Floor,Inder Darshan Building,Jamli
Gali,Borivali(W),Mumbai(W),400092

2)118-121,Ist Floor,"Harmony Plaza",Tarapur Road,Boisar,401501