

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

Unaudited Financial Results for the Quarter ended on 30th June, 2010

		(Rs. in Lacs)		
	Particulars	3 months ended (Unaudited)		Year ended (Audited)
		30.06.10	30.06.09	31.03.10
1	A) Net Sales / Income from Operations	193.96	792.77	3298.50
	B) Other Operating Income	0.79	-	0.13
	Total Income	194.75	792.77	3298.63
2	Expenditure			
	A) (Increase) / Decrease in Stock	0.16	43.72	48.55
	B) Consumption of Raw Material/ Purchase	145.16	571.94	2311.64
	C) Staff Cost	27.76	17.58	104.33
	D) Depreciation	14.33	11.99	50.97
	E) Other Expenditure	89.47	104.04	490.17
	Total	276.88	749.27	3005.66
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(82.13)	43.50	292.97
4	Other Income	24.93	-	-
5	Profit before Interest & Exceptional Items (3+4)	(57.20)	43.50	292.97
6	Interest	4.71	7.28	28.41
7	Profit after Interest but before Exceptional Items (5-6)	(61.91)	36.22	264.56
8	Exceptional Items	1.01	-	-
9	Profit from Ordinary Activities before tax (7-8)	(62.92)	36.22	264.56
10	Provision for Taxation (including Deferred Taxes)	0.00	0.00	110.13
11	Net Profit (9-10)	(62.92)	36.22	154.43
12	Paid Up Equity Share Capital	1950.00	1000.00	1100.00
13	Face Value of Equity Shares (in Rupees)	10.00	2.00	10.00
14	Reserves Excluding Revaluation Reserves	6,389.14	-	927.06
15	Earning Per Share (In Rs.)- Basic / Diluted	(0.32)	0.07	1.49
16	Public shareholding			
	- Number of Shares (In Lac)	85.00	-	-
	- Percentage of Shareholding	43.59%	-	-
17	Promoters and promoter group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares (In Lac)	0.93	4.65	0.93
	- Percentage of Shares	0.85%	0.93%	0.85%
	(as a % of total shareholding of promoter and promoter group)			
	- Percentage of Shares (as a % of total share capital of the Company)	0.48%	0.93%	0.85%
	b) Non-encumbered			
	- Number of Shares (In Lac)	109.07	495.35	109.07
	- Percentage of Shares	99.15%	99.07%	99.15%
	(as a % of total shareholding of promoter and promoter group)			
	- Percentage of Shares (as a % of total share capital of the Company)	55.93%	99.07%	99.15%

Notes -

- The above results were reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held at Mumbai on 14th August, 2010 and published in accordance with clause 41 of the listing agreement.
- The auditors have conducted a " Limited Review" of the Financial Results for the quarter ended 30th June, 2010.
- Disclosure about Investor's grievances: -

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off during Quarter	Un resolved as on 30.06.10
Nil	0	0	0

- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17 (AS-17) issued by The Institute of Chartered Accountants of India is not applicable to the Company.
- The Company made an Initial Public Offering of 8500000 equity shares of Rs. 10/- each for cash at a price of Rs. 75/- per equity shares (including a share premium of Rs. 65/- per equity share) aggregating to Rs. 6375 Lacs. The Company's shares have been listed in National Stock Exchange & Bombay Stock Exchange on 18th May, 2010. Pursuant to the public issue, the company now has ceased to be a subsidiary of Bilpower Limited.
- As at 30th June, 2010, IPO proceeds have been utilised as stated below.

Particulars	(Rs. in Lac)	
	Objects as per Prospectus	Actual Utilisation
Amount Received From IPO Rs. 6375 Lacs		
Expansion and modernization of Pali Unit	3414.46	1874.81
Financing Working Capital Requirement	800.00	554.15
Marketing and Brand development expenses	200.00	0.00
Acquisition of Business	2500.00	0.00
General Corporate Purpose	1351.91	0.00
Issue Expenses	299.53	293.04
Total	8565.90	2722.00

Note:

As on 30th June, 2010 un utilised funds in the company amounting to Rs. 4593 Lacs have been temporarily invested in liquid mutual funds schemes and Bank Fixed deposits.

- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

Rajendra Kumar Choudhary

Director

Place Mumbai

Date 14.08.2010