



TARAPUR
TRANSFORMERS LTD.

CIN No. L99999MH1988PLC047303

Dated: 28th May, 2014

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

HAND DELIVERY
Fax: 26598237 / 38

Dear Sir / Madam,

Ref: Stock Code - TARAPUR
Sub: Outcome of the meeting of the Board of Directors held on
28th May 2014.

This is to inform you that a meeting of the Board of Directors of the Company was held on Wednesday, May 28th, 2014, at 05.30 p.m. at 836, 8th Floor, IJMIMA Complex, Raheja Metroplex, Link Road, Malad (West), Mumbai 400064 and the following matters, interalia were dealt, approved and adopted by the Board of Directors at the meeting.

1. Audited financial results for the quarter/year ended on 31st March, 2014, in terms of Clause 41 of the Listing agreement. *(a copy of the same is enclosed herewith);*
2. Audited Balance Sheet of the Company as at 31st March, 2014 and the Profit and Loss Account for the year ended as on that date together with Auditors' Report thereon. *(the same will be issued to shareholders after giving due notice);*

Kindly take the same on your record and oblige.

Thanking you.

Yours faithfully,
For TARAPUR TRANSFORMERS LIMITED

Rajendra Kumar Anandilal Choudhary
RAJENDRAKUMAR ANANDILAL CHOUDHARY
DIRECTOR
DIN NO.: 00494663



Encl: as above

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur industrial Area, Boisar, Thane - 401506
CIN NO.L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com,
Tel No. +91-22-42728065, Fax No. 022-42728090

Statement of Audited Financial Results for the Quarter and Year ended on 31st March, 2014

PART I

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	Audited	Unaudited	Audited	(Audited)	(Audited)
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1 Income from Operations					
Net Sales / Income from Operations (Net of excise duty)	896.71	891.03	1066.18	4255.60	5435.81
Total Income from operations (net)	896.71	891.03	1066.18	4255.60	5435.81
2 Expenses					
a) Cost of materials consumed	123.55	193.63	380.90	1079.96	3005.05
b) Purchase of stock in trade	569.26	20.69	572.76	2393.69	2491.82
c) Changes in inventories of finished goods, work in progress and stock in trade	32.43	724.98	41.87	811.88	(683.86)
d) Employee benefits expense	43.29	49.76	50.39	180.96	169.86
e) Depreciation and amortisation expense	27.31	33.32	15.58	92.29	62.74
f) Other expenses	295.84	134.57	191.25	657.17	585.77
Total Expenses	1091.68	1156.95	1252.75	5215.95	5631.38
3 Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(194.97)	(265.92)	(186.57)	(960.35)	(195.57)
4 Other Income	30.28	57.92	83.53	203.10	188.63
5 Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(164.69)	(208.00)	(103.04)	(757.25)	(6.94)
6 Finance costs	160.11	121.32	90.36	454.88	292.52
7 Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(324.80)	(329.32)	(193.40)	(1212.13)	(299.46)
8 Exceptional Items	-	-	-	-	-
9 Profit \ (Loss) from Ordinary Activities before tax (7-8)	(324.80)	(329.32)	(193.40)	(1212.13)	(299.46)
10 Tax Expenses	-	-	-	-	-
11 Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	(324.80)	(329.32)	(193.40)	(1212.13)	(299.46)
12 Extraordinary items	-	-	-	-	-
13 Net Profit \ (Loss) for the period (11+12)	(324.80)	(329.32)	(193.40)	(1212.13)	(299.46)
14 Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00
Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00
15 Reserves Excluding Revaluation Reserves as per Balancesheet	-	-	-	3681.08	4893.21
16 Earning Per Share (In Rs.)					
a) Basic	(1.67)	(1.69)	(0.99)	(6.22)	(1.54)
b) Diluted	(1.67)	(1.69)	(0.99)	(6.22)	(1.54)

PART II

A PARTICULARS OF SHARHOLDING

1 Public shareholding					
- Number of Shares (In Lac)	81.69	81.69	81.69	81.69	81.69
- Percentage of Shareholding	41.89%	41.89%	41.89%	41.89%	41.89%
2 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares (In Lac)	111.16	111.16	72.15	111.16	72.15
- Percentage of Shares	98.11%	98.11%	63.68%	98.11%	63.68%
(as a % of total shareholding of promoter and promoter group)					
- Percentage of Shares (as a % of total share capital of the Company)	57.01%	57.01%	37.00%	57.01%	37.00%
b) Non-encumbered					
- Number of Shares (In Lac)	2.14	2.14	41.15	2.14	41.15
- Percentage of Shares	1.89%	1.89%	36.32%	1.89%	36.32%
(as a % of total shareholding of promoter and promoter group)					
- Percentage of Shares (as a % of total share capital of the Company)	1.10%	1.10%	21.11%	1.10%	21.11%

B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 31.03.2014
NIL	NIL	NIL	NIL



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Statement of Audited Financial Results for the Quarter and Year ended on 31st March, 2014

Notes:-

1) Audited statement of assets and liabilities as per clause 41 of listing agreement for the year ended 31st March 2014

(Rs. in Lacs)

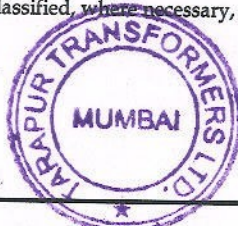
Audited statement of Assets & Liabilities as on 31st March 2014		As at 31.03.2014 Audited	As at 31.03.2013 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share Capital		1950.00	1950.00
b) Reserves and Surplus		3681.08	4893.21
Sub Total - Shareholders' Funds		5631.08	6843.21
2 Non -Current Liabilities			
Long-Term Borrowings		111.08	148.69
Sub Total - Non Current Liabilities		111.08	148.69
3 Current liabilities			
a) Short -Term Borrowings		3518.78	1496.81
b) Trade Payables		906.59	1742.72
c) Other Current Liabilities		190.53	735.24
Sub Total - Currnet Liabilities		4615.90	3974.77
TOTAL - EQUITY AND LIABILITIES		10358.06	10966.67
B ASSETS			
1 Non -Current Assets			
a) Tangible Assets		3292.42	1629.82
b) Intangible Assets		132.21	132.21
c) Capital Work in progress		-	1795.16
d) Long- Term Loans and Advances		796.03	758.09
e) Other Non-Current Assets		58.71	117.42
Sub Total - Non Current Assets		4279.37	4432.70
2 Current assets			
a) Current Investments		444.30	71.60
b) Inventories		399.69	1269.92
c) Trade Receivables		3204.81	1951.06
d) Cash and Cash Equivalents		23.36	199.79
e) Short-Term Loans and Advances		2006.53	3041.60
Sub Total -Current Assets		6078.69	6533.97
TOTAL - ASSETS		10358.06	10966.67

- 2 The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 28th May, 2014.
- 3 The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- 4 The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures upto the period ended 31st December 2013 and 31st December 2012 respectively.
- 5 The Statutory Auditors have conducted an Audit of the financial results for the quarter / year ended on 31st March, 2014.
- 6 As at 30th September, 2011, IPO proceeds had been utilised as stated below. The utilisation of fund was as amended and ratified by the shareholder in the AGM held on 30th August, 2011.

Particulars	Objects as per Prospectus	Actual Utilisation
Amount Received From IPO Rs. 6375 Lacs		
Expansion and modernization of Pali Unit	3414.46	2707.18
Financing Working Capital Requirement	800.00	2031.36
Marketing and Brand development expenses	200.00	-
Acquisition of Business	2500.00	638.67
General Corporate Purpose	1351.91	689.01
Issue Expenses	299.53	308.79
Total	8565.90	6375.00

7 Other income includes interest, rent, etc.

8 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.



For & on behalf of the Board of Directors

Rajendra Kumar Choudhary
Whole Time Director

Place: Mumbai
Date : 28.05.2014