



TARAPUR
TRANSFORMERS LTD.

14th May, 2012

To,
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

HAND DELIVERY
Fax : 26598237/38

Ref : Stock Code - TARAPUR

Sub: Outcome of the meeting of the Board of Directors held on May 14th, 2012

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held on **Monday, 14th May, 2012 at 201, Vikas Chambers, Junction of Link & Marve Road, Malad (West), Mumbai - 400 064** and the following matters, interalia, were dealt, approved and adopted by the Board of Directors at the meeting.

1. Un-audited financial results for the quarter/year ended on 31st March, 2012, in terms of Clause 41 of the Listing agreement. **(a copy of the same is enclosed herewith);**
2. Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended on 31st March, 2012 was noted **(a copy of the same is enclosed herewith);**
3. Mr. Mohan Waman Ranadive has been re-appointed as the Whole Time Director of the Company for a further term of six months upto 30th September, 2012.
4. The resignation tendered by Mr. Anil Kumar Nevatia has been approved and hence he has ceased to be the Director of the Company w.e.f. 07th May, 2012.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

For TARAPUR TRANSFORMERS LIMITED

Ekta Kumari

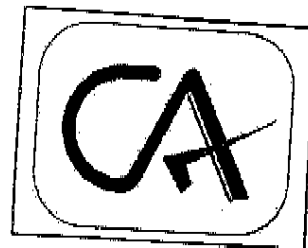
Ekta Kumari Srivastava
Company Secretary

Encl : As Above



**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.

**LIMITED REVIEW REPORT**

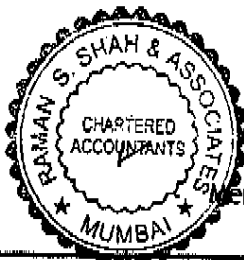
To,
The Board of Directors
Tarapur Transformers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of TARAPUR TRANSFORMERS LIMITED for the quarter ended on 31st March, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Mumbai

For Raman S. Shah & Associates
Chartered Accountants

Date: - 14th May, 2012



(CA Raman S. Shah)
(Partner)

Membership No:-033272

Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602

Branch Office:- 1) A-104, 1st Floor, Inder Darshan Building, Jamli Gall, Borivali (W), Mumbai (W), 400092
2) 118-121, 1st Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Borsar, Thane - 401506.
Unaudited Financial Results for the Quarter / Year ended on 31st March, 2012

PART I

	Particulars	Quarter ended (Unaudited)			(Rs. in Lacs)	
		31.03.2012	31.12.2011	31.03.2011	Year ended (Unaudited) 31.3.2012	Year ended (Audited) 31.03.2011
1	Income from Operations					
1	Net Sales / Income from Operations (Net of excise duty)	1356.86	852.76	221.96	3151.84	721.32
	Total Income from operations (net)	1356.86	852.76	221.96	3151.84	721.32
2	Expenses					
	a) Cost of materials consumed					
	b) Purchase of stock in trade	379.69	262.08	582.08	1599.12	1233.25
	c) Changes in inventories of finished goods, work in progress and stock in trade	281.83	286.74	0.00	848.81	0.00
	d) Employee benefits expense	134.84	330.14	(46.15)	383.65	(351.12)
	e) Depreciation and amortisation expense	45.66	35.88	45.77	163.95	144.67
	f) Other expenses	19.07	21.49	21.35	77.41	66.59
	Total Expenses	78.48	54.72	81.55	279.32	350.73
3	Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	1139.57	990.05	685.00	3352.46	1444.11
4	Other Income	217.29	(137.29)	(463.04)	(200.62)	(722.79)
	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(19.53)	30.76	51.02	157.27	199.94
5	Finance costs	197.76	(106.53)	(412.02)	(43.35)	(522.85)
	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	52.93	62.92	31.72	184.62	74.63
7	Exceptional Items (Loss on sale of investment)	144.83	(169.45)	(443.74)	(227.97)	(597.48)
8	Profit \ (Loss) from Ordinary Activities before tax (7-8)	-	540.71	-	540.71	1.01
9	Tax expenses	144.83	(710.16)	(443.74)	(768.68)	(598.49)
10	Net Profit \ (Loss) from ordinary activities after tax (9-10)	-	-	(108.14)	-	(117.02)
11	Extraordinary items (net of tax expenses)	144.83	(710.16)	(335.60)	(768.68)	(481.47)
12	Net Profit \ (Loss) for the period (11+12)	-	-	-	-	-
13	Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00
14	Reserves Excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	5201.91	5970.59
15	Earning Per Share (In Rs.)					
	a) Basic	0.74	(3.64)	(1.72)	(3.94)	(2.47)
	b) Diluted	0.74	(3.64)	(1.72)	(3.94)	(2.47)

PART II

A PARTICULARS OF SHAREHOLDING

1	Public shareholding					
	- Number of Shares (In Lac)	81.69	81.69	83.93	81.69	83.93
	- Percentage of Shareholding	41.89%	41.89%	43.04%	41.89%	43.04%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares (In Lac)	17.93	0.93	0.93	17.93	0.93
	- Percentage of Shares	15.82%	0.82%	0.85%	15.82%	0.85%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	9.19%	0.48%	0.48%	9.19%	0.48%
	b) Non-encumbered					
	- Number of Shares (In Lac)	95.38	112.38	110.14	95.38	110.14
	- Percentage of Shares	84.18%	99.18%	99.23%	84.18%	99.23%
	(as a % of total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of total share capital of the Company)	48.91%	57.63%	56.48%	48.91%	56.48%

B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 31.03.2012
NIL	0	0	NIL

Notes:-

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 14th May, 2012 and published in accordance with clause 41 of the listing agreement.
- The auditors have conducted a "Limited Review" of the financial results for the quarter/year ended on 31st March, 2012.
- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- As at 30th September, 2011, IPO proceeds had been utilised as stated below. The utilisation of fund was as amended and ratified by the shareholder in the ACM held on 30th August, 2011.

Particulars	Objects as per Prospectus	(Rs. In Lacs)	
			Actual Utilisation
Amount Received From IPO Rs. 6375 Lacs			
Expansion and modernization of Pak Unit	3414.45		3707.18
Financing Working Capital Requirement	800.00		2,061.36
Marketing and Brand development expenses	200.00		-
Acquisition of Business	2500.00		638.67
General Corporate Purpose	1351.91		699.01
Human Expenses	299.53		304.79
Total	8565.90		6775.00

- Other income includes dividend, interest, etc.
- Limited review report is available on the website of the company i.e. www.tarapurtransformers.com along with the quarterly results
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

Rajendra Kumar Choudhary
Rajendra Kumar Choudhary
Director

Place Mumbai
Date 14.05.2012