



TARAPUR
TRANSFORMERS LTD.

November 14th, 2012

To,
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra, (E) - 400 045, Mumbai - 400 045

HAND DELIVERY
26598237/38

Sub : Outcome of the Board Meeting held on 14.11.2012

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held on **Wednesday, 14th November, 2012 at 201, Vikas Chambers, Junction of Link & Marve Road, Malad (West), Mumbai - 400 064** and the following matters were inter- alia dealt, approved and adopted by the Board of Directors at the meeting.

1. Un-audited financial results for the quarter / half year ended 30th September, 2012, in terms of Clause 41 of the Listing agreement. **(the copy of the same is enclosed herewith);**
2. Annual Report issued by the statutory Auditors of the Company for the quarter ended on 30th September, 2012 was noted **(a copy of the same is enclosed herewith);**
3. Mr. Mohan Waman Randive has resigned from being a director and a Whole Time director of the Company w.e.f. 14th November, 2012.
4. Mr. Rajendra Kumar Choudhary has been appointed as the Whole Time Director of the Company w.e.f. 14th November, 2012.
5. Mr. R. Ganesh Subramanian Iyer, Non- executive Independent Director of the Company has been appointed as a member of Audit Committee of the Company.

Kindly, take the same on your record.

Thanking you,

TARAPUR TRANSFORMERS LIMITED

Ekta Kumari

Ekta Kumari
Company Secretary

Encl : As above



Regd. Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Tal - Palghar, Dist. - Thane - 401 506.
Office & Mailing : 201-204, Vikas Chambers, Link & Marve Road, Malad (W), Mumbai 400 064, India.
Tel : +91 22 4089 7777, Fax : +91 22 2881 1225, Email : info@tarapurtransformers.com

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2012

(Rs. in Lacs)

PART I

Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1 Income from Operations						
Net Sales / Income from Operations (Net of excise duty)	1834.90	888.76	456.94	2723.66	942.23	3154.33
Total Income from operations (net)	1834.90	888.76	456.94	2723.66	942.23	3154.33
2 Expenses						
a) Cost of materials consumed	962.63	670.19	175.81	1632.82	757.35	997.76
b) Purchase of stock in trade	851.55	511.27	272.97	1362.82	281.24	1449.92
c) Changes in inventories of finished goods, work in progress and stock in trade	(313.15)	(321.53)	54.42	(634.68)	(81.33)	383.70
d) Employee benefits expense	35.91	38.70	38.73	74.61	82.41	163.95
e) Depreciation and amortisation expense	18.91	10.70	17.02	31.90	30.80	82.30
f) Other expenses	156.10	139.88	82.05	295.98	146.32	322.75
Total Expenses	1705.68	1087.27	641.52	2762.95	1222.84	3380.58
3 Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	129.22	(168.51)	(184.58)	(39.29)	(280.61)	(226.25)
4 Other Income	35.87	29.62	83.65	65.49	146.04	174.32
5 Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	165.09	(138.89)	(100.93)	26.20	(134.57)	(51.93)
6 Finance costs	78.03	60.65	31.71	138.68	68.77	185.30
7 Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	87.06	(199.54)	(132.64)	(112.48)	(203.34)	(237.23)
8 Exceptional Items (Loss on sales of Investments/Fixed Assets)	-	-	-	-	-	540.71
9 Profit \ (Loss) from Ordinary Activities before tax (7-8)	87.06	(199.54)	(132.64)	(112.48)	(203.34)	(777.94)
10 Tax Expenses	-	-	-	-	-	-
11 Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	87.06	(199.54)	(132.64)	(112.48)	(203.34)	(777.94)
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit \ (Loss) for the period (11+12)	87.06	(199.54)	(132.64)	(112.48)	(203.34)	(777.94)
14 Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00	1950.00
15 Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
16 Earning Per Share (In Rs.)						
a) Basic	0.45	(1.02)	(0.68)	(0.58)	(1.04)	(3.99)
b) Diluted	0.45	(1.02)	(0.68)	(0.58)	(1.04)	(3.99)

PART II

A PARTICULARS OF SHAREHOLDING

1 Public shareholding						
- Number of Shares (In Lac)	81.69	81.69	81.94	81.69	81.94	81.69
- Percentage of Shareholding	41.89%	41.89%	42.02%	41.89%	42.02%	41.89%
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares (In Lac)	45.15	45.15	0.93	45.15	0.93	17.93
- Percentage of Shares	39.85%	39.85%	0.82%	39.85%	0.82%	15.82%
(as a % of total shareholding of promoter and promoter group)						
- Percentage of Shares (as a % of total share capital of the Company)	23.16%	23.16%	0.48%	23.16%	0.48%	9.19%
b) Non-encumbered						
- Number of Shares (In Lac)	68.15	68.15	112.13	68.15	112.13	95.38
- Percentage of Shares	60.15%	60.15%	99.18%	60.15%	99.18%	84.18%
(as a % of total shareholding of promoter and promoter group)						
- Percentage of Shares (as a % of total share capital of the Company)	34.95%	34.95%	57.50%	34.95%	57.50%	48.91%

B INVESTOR COMPLAINTS

Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 30.09.2012
0	0	NIL



R K Choudhary

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2012

Notes:-

1) Disclosure of statement of assets and liabilities as per clause 41 of listing agreement for the period ended 30th September 2012 (Rs. in Lacs)

Unaudited statement of Assets & Liabilities as on 30th September, 2012	As at 30.09.2012 Unaudited	As at 31.03.2012 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Reserves and surplus	4080.98	4952.07
Sub Total - Shareholders' Funds	7030.18	7142.67
2 Non -Current Liabilities		
a) Deferred Tax Liabilities (Net)		
b) Long-Term Borrowings	35.56	60.87
Sub Total - Non Current Liabilities	35.56	60.87
3 Current liabilities		
a) Short -Term Borrowings	1540.51	1567.24
b) Trade Payables	2340.89	1276.34
c) Other Current Liabilities	180.21	454.09
Sub Total - Current Liabilities	4061.41	3297.67
TOTAL - EQUITY AND LIABILITIES	11127.15	10501.21
B ASSETS		
1 Non -Current Assets		
a) Tangible Assets	1660.68	1692.02
b) Intangible Assets	132.21	132.21
c) Capital Work in Progress	754.99	773.33
e) Other Non-Current Assets	146.78	176.13
Sub Total - Non Current Assets	4477.82	4545.34
2 Current assets		
a) Current Investments	21.60	16.60
b) Inventories	1542.05	751.63
c) Trade Receivables	1847.54	1935.56
d) Cash and Cash Equivalents	250.11	391.08
e) Short-Term Loans and Advances	2988.03	2861.06
Sub Total -Current Assets	6649.33	5955.87
TOTAL - ASSETS	11127.15	10501.21

2 The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 14th November, 2012.

3 The results are subject to audit by the statutory auditors.

4 The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.

5 As at 30th September, 2011, IPO proceeds had been utilised as stated below. The utilisation of fund was as amended and ratified by the shareholder in the AGM held on 30th August, 2011.

Particulars	Objects as per Prospectus	Actual Utilisation
Amount Received From IPO Rs. 6375 Lacs		
Expansion and modernization of Pali Unit	3414.46	2707.18
Financing Working Capital Requirement	800.00	2031.36
Marketing and Brand development expenses	2500.00	638.67
Acquisition of Pali Unit	1351.91	689.01
Issue Expenses	299.53	308.79
Total	8565.90	6375.00

6 Other income includes dividend, interest, etc.

7 Limited review report is available on the website of the company i.e. www.tarapurtransformers.com alongwith the quarterly results

8 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.



For & on behalf of the Board of Directors

Rajendra Kumar Choudhary

Place: Mumbai
Date: 14.11.2012

**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.

**LIMITED REVIEW REPORT**

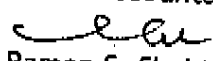
To,
The Board of Directors
Tarapur Transformers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **TARAPUR TRANSFORMERS LIMITED** for the quarter ended on **30th September, 2012** which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim of financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: - Mumbai

Date: - 12th November, 2012

For Raman S. Shah & Associates
Chartered Accountants


(CA Raman S. Shah)
(Partner)

Membership No:-33272

FRN No: - 119891W

Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602

Branch Office:- 1) A-104, 1st Floor, Inder Darshan Building, Jamli Gali, Borivali (W), Mumbai (W), 400092
2) 118-121, 1st Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501