



TARAPUR TRANSFORMERS LTD.

Dated: 14/02/2025

To,

Department of Corporate Services BSE Ltd. P.J. Towers, Dalal Street, Mumbai - 400 001	The Manager-Listing Department National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai - 400 051
Stock Code: 533203	Stock Code: TARAPUR

Sub : Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

Dear Sir (S),

Pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For **Tarapur Transformers Limited,**

Digambar Kishor Patil
Director
DIN: 10725330

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
TARAPUR TRANSFORMERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **TARAPUR TRANSFORMERS LIMITED** (the "Company") for the quarter ended December 31, 2024.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The company has sent balance confirmation letters to parties who are not covered in the register maintained under section 189 of the Companies Act, 2013, but in most of the cases the company have not received written confirmation confirming the balance outstanding as at December 31, 2024.
5. The Company has advanced loans without entering into Agreements or MOUs or Inter-Corporate Deposit Agreements or any kind of documentation.
6. The Company has not conducted periodic physical verification of inventory at reasonable intervals.



GRANDMARK & ASSOCIATES CHARTERED ACCOUNTANTS

H.O. : 215, Neo Corporate Plaza, Kanchpada, Ramchandra Lane Extension, Malad (West), Mumbai - 400 064

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Branches : Ahmedabad | Bengaluru | Coimbatore | Chennai | Gurugram | Hyderabad | Indore | Jaipur | Karnal | Kochi | Kolkata
Kotma | Lucknow | Ludhiana | Navi Mumbai | New Delhi | Noida | Panvel | Pune | Raipur | Rohtak

7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion is not modified in respect of the above matters

**For GRANDMARK & ASSOCIATES,
Chartered Accountants**



A handwritten signature in blue ink, appearing to read "Rahul D".

(CA Rahul Drolia)

Partner

Membership No. 036718

UDIN : 25140934BMKQZE2594

Place : MUMBAI

Date : 14th February, 2025

TARAPUR TRANSFORMERS LIMITED

Registered Office : S 112, 1st Floor, Rajiv Gandhi Commercial Complex, Ekta Nagar, Kandivali (W), Mumbai - 400067
CIN NO.L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com,

Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2024

(Rs. in Lacs)

	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.24
1	Income from Operations						
	a) Gross Sales/Revenue from operations	-	-	-	-	15.99	15.99
	b) Other Income	9.95	10.31	23.53	2401.81	49.35	53.66
	c) Total Income	9.95	10.31	23.53	2401.81	65.34	69.65
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	21.33	21.33
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	d) Employee benefits expense	2.37	2.30	1.20	6.47	3.74	4.61
	e) Financial costs	62.69	37.04	14.49	124.90	28.11	35.64
	f) Depreciation and amortisation expense	18.39	18.61	21.26	55.47	63.90	83.89
	g) Other expenses	13.84	20.27	7.67	915.77	36.32	49.08
	Total Expenses	97.29	78.23	44.62	1102.61	153.40	194.55
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(87.34)	(67.92)	(21.09)	1299.20	(88.06)	(124.90)
4	Exceptional Items	(328.73)			(328.73)		
5	Profit/(Loss) before tax (3-4)	241.39	(67.92)	(21.09)	1627.93	(88.06)	(124.90)
6	Tax Expenses						
7	Net Profit / (Loss) for the period (5-6)	241.39	(67.92)	(21.09)	1627.93	(88.06)	(124.90)
	Other Comprehensive Income						
	i) Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	iii) Items that will be reclassified to profit or loss	(10.74)	15.61	-	(21.20)		42.75
	iv) Income tax on items that will be reclassified to profit or loss	3.30	(1.62)	-	4.39		(4.45)
8	Other Comprehensive Income (Net of tax)	(7.43)	13.99	-	(16.80)	-	38.30
9	Total Comprehensive Income / (Loss) for the period (7+8)	233.96	(53.93)	(21.09)	1611.13	(88.06)	(86.60)
10	Paid -up Equity Share capital (face value of Rs.10/- each)	1950.00	1950.00	1950.00	1950.00	1950.00	1950.00
11	Reserves excluding Revaluation Reserves						(3482.17)
12	Earning Per Share (In Rs.)						
	a) Basic	1.24	(0.35)	(0.11)	8.35	(0.45)	(0.64)
	b) Diluted	1.24	(0.35)	(0.11)	8.35	(0.45)	(0.64)

Notes:-

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 14th February, 2025 and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The auditors have conducted a "Limited Review" of the above financial results.
- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Indian Accounting Standard 108 (Ind-As-108) is not applicable to the Company.
- The company had an outstanding liability of Canara Bank of Rs. 28,72,11,248.44/- in the form of Principal and Rs. 1,45,10,111.06/- in the form of accrued interest upto the period of FY 2014-15. Post FY 2014-15, the company had not been booking and recognizing the interest on this secured loan of Canara Bank in the books of accounts. The Company vide the OTS (One Time Settlement) scheme, settled the account with Canara Bank by paying Rs.7,00,00,000/- and on April 03, 2024, the Company received a No Dues Certificate. Accordingly, the Company has offered the amount waved off of Rs. 23,17,21,359.50/- as 'Other Income'.
- The Company has filed an application U/S 7 of IBC, 2016 with NCLT Mumbai Bench for initiating Corporate Insolvency Resolution Process against Choudhary Global Limited for outstanding amount of Rs. 8,66,50,000/-. Hence the Management has decided to create a 'provision for bad and doubtful advances' of Rs. 8,66,50,000/-
- Certain exceptional items credit balances have been written back and offered as income as NCLT had ordered liquidation in respect of that party and the company was sold as going concern by the liquidator and the party / liquidator had not claimed the amount payable by us. Further if that party claims the amount now, then the claim will not be tenable due to Provisions of The Limitation Act, 1963.
- Other income includes Interest, Rent etc.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors



Patil
Digambar Patil
Managing Director
Din: 10725330



Place: Mumbai

Date: 14.02.2025