TARAPUR
TRANSFORMERS LTD.

13th August, 2026

To,

Department of Corporate Services **BSE Ltd.** P.J. Towers, Dalal Street, Mumbai - 400 001 Stock Code: 533203	**The Manager-Listing Department** **National Stock Exchange of India Limited** Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai - 400 051 Stock Code: TARAPUR

Sub: Outcome of Board Meeting held on Thursday, 13th August, 2026

Reference: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that a meeting of the board of directors of the company was held today i.e. on Thursday, 13th August, 2026 at the registered office of the company, *inter alia*,to consider and take on record the Unaudited Financial Results (on standalone basis) of the company for the quarter ended on 30th June, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and basis recommendation of the Audit Committee has, inter alia, approved the following.

a. To consider and approve the Unaudited Financial Results along with the Limited Review Report for the First quarter ended 30th June, 2026.

b. Notice of 38th Annual General Meeting of the company to be held on Tuesday 29th September 2026 at 12.00 P.M at the Registered office of the company situated at S-112, 1st Floor, Rajiv Gandhi Commercial Complex, Ekta Nagar, Kandivali (West), Mumbai- 400067.

c. The Draft Board's Report along with its Annexures and the Annual Report of the Company for the financial year ended 31st March, 2026, along with the Notice convening the ensuing 38th Annual General Meeting of the Company.

d. Appointment of M/s Sandeep Dubey and Associates, Company Secretaries as Scrutinizer for purpose scrutinizing the voting process of 38th Annual General Meeting.

e. Fixation of E-voting dates (including cut-off date) and book closure for the purpose of 38th Annual General Meeting of the Company for the Financial Year ended on 31st March, 2026 as follow:

Cut off Date	Tuesday, 22nd September 2026.
Book Closure Date	Wednesday, 23rd September 2026 to Tuesday, 29th September 2026
E Voting Date	26th September, 2026 to 28th September, 2026

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Kindly find attached herewith a copy of the Standalone Unaudited Financial Results of the Company for the First quarter ended 30th June, 2026, along with the Limited Review Report thereon.

Further, please note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will be open after 48 hours after the announcement of the said results.

Kindly take the same on your record and oblige.

Board Meeting commenced at 03:30 P.M. & Concluded at 6:00 P.M.

For Tarapur Transformers Limited,

YASH DILIP BETKAR

Digitally signed by YASH DILIP BETKAR
DN: c=IN, st=Maharashtra,
2.5.4.20=67574a143255b4a3c7658827d04506019e719a0c7a0788511489f997ba9fcef6,
postalCode=400102, street=Betkar Chawl Yadav Nagar Sahakar Road Jogeshwari West Mumbai,
pseudonym=7be36fd6a8964af88db481ec52e186bb, title=5066,
serialNumber=25a627289e40712feafa6fdca639823174a55e5f90196371caadd07cab976411,
o=Personal, cn=YASH DILIP BETKAR
Date: 2026.08.13 18:42:29 +05'30'

Mr. Yash Betkar
Executive Director
DIN: 10944640

Place: Mumbai

TARAPUR TRANSFORMERS LIMITED

Registered Office : S-112, 1st Floor, Rajiv Gandhi Commercial Complex, Ekta Nagar, Kandivali (West), Mumbai - 400 067

CIN NO.L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com

Statement of Unaudited Financial Results for the Quarter ended on 30th June, 2026

(Rs in Lacs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		Unaudited	Audited	Unaudited	Audited
		30.06.2026	31.03.2026	30.6.2025	31.03.2026
1	**Income from Operations**				
	a) Gross Sales/Revenue from operations	-	-	-	-
	b) Other Income	18.29	26.11	55.37	139.75
	c) Total Income	18.29	26.11	55.37	139.75
2	**Expenses**				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of stock in trade	11.09	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-
	d) Employee benefits expense	1.60	1.86	1.45	5.28
	e) Financial costs	20.30	24.45	17.15	100.50
	f) Depreciation and amortisation expense	9.21	(2.69)	16.86	40.12
	g) Other expenses	21.71	18.81	10.39	69.26
	Total Expenses	63.91	42.43	45.85	215.16
3	**Profit\(Loss) from Operations before Exceptional Items (1-2)**	(45.62)	(16.32)	9.52	(75.41)
4	Exceptional Items	-			-
5	**Profit\(Loss) befor tax (3-4)**	(45.62)	(16.32)	9.52	(75.41)
6	Tax Expenses				
	i) Current Tax	-	-	-	-
	ii) Deferred Tax	(1.16)	(63.08)	-	(63.08)
	iii) Earlier Year Tax	-	109.24	-	109.24
7	**Net Profit / (Loss) for the period (5-6)**	**(44.46)**	**(188.64)**	**9.52**	**(247.73)**
	Other Comprehensive Income				
	i)Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-
	ii)Income tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-
	iii) Items that will be reclassified to statement of profit or loss	-	-	(2.03)	(2.03)
	iv) Income tax relating to items that will be reclassified to Statement of Profit and Loss	-		(0.06)	(0.06)
8	Other Comprehensive Income (Net of tax)	-	-	(2.09)	(2.09)
9	Total Comprehensive Income for the period (7+8)	(44.46)	(188.64)	7.43	(249.82)
10	Paid -up Equity Share capital (face value of Rs.10/- each)	1950.00	1950.00	1950.00	1950.00
11	Reserves excluding Revaluation Reserves				(2136.21)
12	Earning Per Share (In Rs.)				
	a) Basic	(0.23)	(0.97)	0.05	(1.27)
	b) Diluted	(0.23)	(0.97)	0.05	(1.27)

Notes:-

1 The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 13th August, 2026 and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The auditors have conducted a "Limited Review" of the above financial results.

3 The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Indian Accounting Standard 108 (Ind-As-108) is not applicable to the Company.

4 The figures for the quarter ended March 31, 2026 are balancing figures between audited figures in respect of full financial year and unaudited published figures upto the third quarter.

5 The Company has filed an application U/S 7 of IBC, 2016 with NCLT Mumbai Bench for inititating Corporate Insolvency Resolution Process against Choudhary Global Limited for outstanding amount of Rs. 8,23,35,000/-. Hence the Mangament has decided to create a 'provision for bad and doubtful advances' of Rs. 8,23,35,000/-

6 The Company had taken authorization from the Shareholders for sale of Partial Factory Land & Building located at Plot No.141 located at Pali, Wada. However, as the Land & Building is not possible immediately in present condition as the same is mortgaged with Upsurge Investment & Finance Limited against the loan availed by the Company. So, although the authorization has been obtained, the ability to sell the asset is not there,so the asset has not been classified as "Non-Current Asset held for Sale"

7 The company has received a Show Cause Notice having referance No. SEBI/HO/QJC-1/P/OW/2025/16460/1 dt.20/06/2025 from Securities & Exchange Board of India. The Company in the process of giving appropriate reply.

8 Karnataka Power Transmission Corporation Ltd has filed money suits with District & session Judge, Mysore for Recovery of Rs. 2,97,07,710/- from the Company. The Liability for the above amount has been provided by the compnay in earlier Financial Years. Further more orders have been received from Banguluru based court for Recovery of Rs. 5,66,05,645/-

9 Bilpower Limited which holds 3994000 shares of the company is under Liquidation.

10 Further Bilpower Limited had pledged 2822460 no of equity shares with Comfort Intech Limited and 1600000 no of equity shares with Comfort Fincap Limited and the same were invoked.

11 Management estimates that the chances of company making profits in this financial year are very less and accordingly the company has not recognised deferred tax assets on the bought forward losses and unabsorbed depreciation

12 Other income includes interest, rent etc.

13 Previous period figures have been regrouped and reclassified wherever necessary, to make them comparable with current quarter figures.

GRANDMARK & ASSOCIATES MUMBAI 011317N CHARTERED ACCOUNTANTS

TARAPUR TRANSFORMERS LIMITED MUMBAI

For & on behalf of the Board of Directors

Yash Betkar
Executive Director
Din : 10944640

Place: Mumbai
Date : 13.08.2026

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
TARAPUR TRANSFORMERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **TARAPUR TRANSFORMERS LIMITED** (the "Company") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.
2. In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in paragraph 1-6 below in the Qualifications section, the Financial Results:

    i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

    ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter ended June 30, 2026 except for the Audit Qualifications.

Basis for Qualified Opinion

1. **With Regards to non-receipt of Balance Confirmations**
The company has sent balance confirmation letters to parties who are not covered in the register maintained under section 189 of the Companies Act, 2013, but in many of the cases the company have not received written confirmation confirming the balance outstanding as at June 30, 2026.

Sr.No.	Name of the Party	Amount in INR Lakhs	Dr./Cr.
1	Lamcotec SRL	64.20	Dr.
2	Panchganga Ispat Private Limited	23.00	Dr.
3	EMD - Transmission corporation of Andhra Pradesh Limited (Hyderabad)	1.00	Dr.
4	EMD - Bihar State Electricity Board	2.00	Dr.
5	EMD- Gujarat State Fertilizers & Chemicals Limited	2.00	Dr.
6	EMD- Haryana Vidyut Prasaran Nigam Limited	2.00	Dr.
7	EMD - Jaipur Vidyu Vitaran Nigam Limited (Jaipur)	1.00	Dr.
8	EMD - Tamil Nadu Electicity Board-Permanent EMD	20.00	Dr.
9	Security Deposit Haryana Vidyut Prasaran Nigam Limited -W-2	5.00	Dr.
10	Security Deposit Haryana Vidyut Prasaran Nigam Limited -W-3	5.00	Dr.
11	Security Deposit Haryana Vidyut Prasaran Nigam Limited -W-5	5.00	Dr.
12	Security Deposit - KSEB (Alappuzha)	1.33	Dr.
13	Asmi Developers	192.86	Dr.

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2. **With Regards to Non-compliance of Ind AS 116 Leases.**
Company is paying lease rental for its registered office. The details of the lease is as under :

Sr. No.	Name of the Lessor	Details of the Property	Tenure of Lease	Amount of Lease Paid during First Quarter of FY 2026-27 as per agreement	Amount of Lease Booked in P&L in First Quarter of 2026-27	Amount of Lease Payable during FY 2026-27	Interest Free Deposit Paid
1	Narendra Tiwari	S-112, Rajiv Gandhi Complex, Ekta Nagar, Kandivali (West), Mumbai - 400067	22 months	59,064/	59,064/-	1,96,880/-	50,000.0

However as the lease term is more than 12 months in both the cases, the company needs to comply with Ind AS 116 and create a Right of Use of the leased Asset and a corresponding lease liability by discounting the lease rentals over the lease term with market rate of Effective Rate of Interest.

Further there is interest free deposit also being paid to the lessor which also needs to be bifurcated into fair value of lease and as per Ind AS 109, a financials asset component by discounting the deposit at the EIR prevailing in the market for similar kind of companies. This financial asset should form part of RoU which will get depreciated and on the other hand the interest income will be accrued on this financial asset . This entire accounting has not been done by the company and lease is being accounted for as usual by debiting the expense to P&L and the entire deposit being created as asset. Since the information regarding EIR, and amortization of the lease rentals during the lease term is not available, the quantification of the RoU and lease liability for the lease rentals and the fair value of deposit cannot be quantified

3. **With regards to No documentation of Loans & Advances granted**
Further in respect of loans granted, no documentation has been provided to us till date i.e. no loan agreements or MoUs has been provided to us for any of the loans granted which are either written off or still continuing in books. Our opinion on the standalone financial results for the year ended 31 March 2026 was also qualified in respect of this matter.

4. **With Regards to breach of limits of section 186 of The Companies Act, 2013**
The Company has advanced loans to parties of Rs. 465.43 lakhs (for which no provision is made) which is in excess of the limits prescribed under section 186 of the Companies Act, 2013.

5. **With regards to Going Concern principal of the Company**
The net worth of the Company i.e. Share Capital plus Reserves Plus Securities Premium is negative Rs. 283.49 lakhs/-. Due to negative net worth, a material uncertainty exists that casts a significant doubt on the ability of the Company to continue as a going concern. Further, the management has not provided any disclosures regarding this in the results, and hence this point is qualified

6. **With Regards to Non-provision of Interest**
The Company had borrowed funds from Gaganbase Vincom of Rs.300/- lakhs in May 2024 @ 18% per annum rate of interest. However, the Company has not been providing interest since April 2026 onwards till June 30, 2026 amounting to Rs. 13.46 lakhs . The Company has also not made any provision for penal interest claimed by Gaganbase. As a result the loss for the quarter ended June 30th 2026 is understated by Rs.13.46 Lacs & current liabilities as at June 30th 2026 are also understated by Rs. 13.46 Lacs and reserves are overstated by Rs. 13.46 Lacs. Also for F.Y. 2025-26 the Company has not provided interest amounting to Rs.67.5 lacs and thus total interest not provided upto first quarter of FY 2026-27 amounts to Rs.80.96 lacs and as a result the accumulated Reserves are overstated by Rs. 80.96 lacs. The amount of penal interest cannot

GRANDMARK & ASSOCIATES
MUMBAI
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be quantified as the details have not been received from Gaganbase. Further, Gaganbase has not confirmed the balance outstanding as on June 30, 2026.

Emphasis of Matters

7. We draw attention to Note No.6 of the accompanying statement, which relates to Ind-AS 105 – Non-Current Assets held for sale and discontinued Operations. As per this standard, if it is highly probable that the company will sell its Fixed Assets in next one year and immediate sale is possible in present condition, management is committed to sell the asset, active efforts are being made to find an buyer and asset is being marketed at reasonable price then the asset has to be re-classified as 'Non-Currents held for Sale' .
   However, in this case, shareholders authorization was obtained during the AGM of FY 2024-25, So the condition of management is committed to sell the asset however, the other conditions are not being met i.e. as the factory Land and Building is currently mortgaged with Upsurge Investment & Finance Limited against the loan availed from them, so until the loan is repaid and the mortgage is satisfied. the land and building cannot be transferred and hence due to this condition not being met, the asset cannot be classified as Non-Current assets held for Sale.

8. As per the Loan Agreement of Upsurge Investment & Finance there was a repayment schedule being attached for repayment of principal and interest. However, on analysis and scrutiny of the ledger, it is observed that only the interest is being accrued and the repayment of principal is not being done. Further, Upsurge Investment & Finance has confirmed the balance outstanding as at June 30, 2026

3. [illegible] Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion is modified in respect of the above matters

For G R A N D M A R K & ASSOCIATES
Chartered Accountants
FRN: 011317N

GRANDMARK & ASSOCIATES MUMBAI 011317N CHARTERED ACCOUNTANTS

Rahul D

(CA Rahul Drolia)
Partner
Membership No. 140934
UDIN : 26140934CIAWOX9979

Place : MUMBAI
Date : 13th August, 2026

TARAPUR
TRANSFORMERS LTD.

Date: 13.08.2026

To,

Department of Corporate Services BSE Ltd. P.J. Towers, Dalal Street, Mumbai - 400 001 Stock Code: 533203	The Manager-Listing Department National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: TARAPUR

Sub: Declaration/Certification on Financial Results for the quarter ended on 30.06.2026

Dear Sir/Madam,

Pursuant to regulation 33(2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we the undersigned hereby certify that the financial results for the quarter ended on 30th June 2026, do not contain any false or misleading statement or figures that do not omit any material fact which may make the statements or figures contained therein misleading.

This is for your information and records.

Thanking you,

Yours faithfully,

For Tarapur Transformers Limited

Mr.Yash Betkar
(Executive Director)

Vaishali
Ms.Vaishali Pawar
(Chief Financial Officer)

Place: Mumbai