



TARAPUR TRANSFORMERS LTD.

Dated: 12th February, 2016

To,
Department of Corporate Services
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai - 400 001

Stock Code 533203
Fax: 022 2272 3121

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Stock Code TARAPUR
Fax: 022 26598120

Dear Sir,

Sub: Outcome of the meeting of the Board of Directors held on 12th February, 2016.

This is to inform you that a meeting of the Board of Directors of the Company was held at Friday, 12th February, 2016 at 2nd Floor, Vikas Chambers, Junction of Link and Marve Road, Malad (W), Mumbai-400064 at 03.00 p.m., to transact the business as given below:

1. Un-audited financial results for the quarter ended on 31st December, 2015, in terms of the Listing Regulations. *(the copy of the same is enclosed herewith);*
2. Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended on 31st December, 2015 was noted *(the copy of the same is enclosed herewith);*
3. Execution of Listing Agreement with BSE Limited & National Stock Exchange of India Limited (NSE) as per LODR Regulations, 2015. *(the copy of the Board Resolution is enclosed herewith);*
4. Authorization to Key Managerial Personnel under Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. *(the copy of the same is enclosed herewith);*
5. Approval of Preservation of documents policy under Regulation 9 and Archival policy under Regulation 30 of LODR Regulations, 2015.

Kindly take the same on your records.

Thanking You,
Yours faithfully,

For TARAPUR TRANSFORMERS LIMITED

CHANDRASHEKHAR TRIVEDI
Managing Director
DIN: 00135114

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY IN THEIR MEETING HELD ON FRIDAY 12th FEBRUARY 2016, AT 2nd FLOOR, VIKAS CHAMBER, LINK & MARVE ROAD, MALAD – WEST, MUMBAI – 400064 AT 3.00 P.M.

TO ADOPT NEW LISTING REGULATIONS AND EXECUTE NOVATED LISTING AGREEMENT:

The Chairman informed the Board that as per the circular issued by SEBI dated 13th October 2015, the Company has to execute a fresh Listing Agreement with BSE Limited & NSE of India Limited within 6 months from the date of notification of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

After discussion the following resolution was passed:

“RESOLVED THAT in accordance with the circular number CIR/CFD/CMD/6/2015 (hereinafter referred to as “the circular”) dated 13th October, 2015, and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “the Listing Regulations”) notified on 02nd September, 2015 vide notification number SEBI/LAD/NRO/GN/2015-16/013, the consent of the Board of Directors (hereinafter referred to as “the Board”, which term shall be deemed to include any committee of the Board as may be duly constituted and authorized) be and is hereby accorded to enter into or execute an Agreement with Bombay Stock Exchange Limited & National Stock Exchange of India Limited (hereinafter referred to as “Exchange”) on 12th February 2016.

RESOLVED FURTHER THAT the earlier Listing Agreement entered into or executed with Exchanges shall have no effect after entering into or execution of the New Listing agreement.

RESOLVED FURTHER THAT Mr. Chandrashekhar Trivedi, Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be considered necessary and expedient in giving effect to this resolution including but not limited to making payment towards listing fees, processing fees and other charges as may be levied by the Exchange, giving intimation(s) to the Exchange, providing any additional information(s) and taking all such necessary actions as may be directed or required by Exchange.



TARAPUR TRANSFORMERS LTD.

RESOLVED FURTHER THAT a copy of this resolution duly certified by any director and/or the Company Secretary of the Company be forwarded, submitted, provided or filed with the Exchange, if so directed by it.

\\CERTIFIED TRUE COPY

For TARAPUR TRANSFORMERS LIMITED

CHANDRASHEKHAR TRIVEDI
Managing Director
DIN: 00135114



TARAPUR TRANSFORMERS LTD.

Dated: 12th February, 2016

To,
Department of Corporate Services
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
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National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Stock Code TARAPUR
Fax: 022 26598120

Dear Sir,

Sub: Authorization to Key Managerial Personnel under Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30(5) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the following persons are authorized for the purpose of determining the materiality of any event or transaction or information and for the purpose of making the disclosure to the Stock Exchange(s):-

Sr. No	Name	Designation
1	Chandrashekhar Trivedi	Managing Director
2	Kanji Dayabhai Chavda	Chief Financial Officer

Contact Details of Key Managerial Personnel:

Tarapur Transformers Limited
201-204, Vikas Chambers,
Link & Marve Road,
Malad (W), Mumbai- 400 064
Phone: 022-42728080; Fax: 022-28811225
Email: complianceofficer@tarapurtransformers.com

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For **TARAPUR TRANSFORMERS LIMITED**


CHANDRASHEKHAR TRIVEDI
Managing Director
DIN: 00135114

Regd. Office: J-20, MIDC, Tarapur Industrial Area, Boisar, Tal- Palghar, Dist.- Thane- 401 505.
Admin Office: 201-204, Vikas Chambers, Link & Marve Road, Malad (W), Mumbai- 400 064, India.
Tel: +91 22 42728080, Fax: + 91 22 2881 1225, Website: www.tarapurtransformers.com, email: complianceofficer@tarapurtransformers.com, CIN: L99999MH1988PLC047303

TARAPUR TRANSFORMERS LIMITED

Regd. Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506. CIN NO.L99999MHJ988PLC047303,
website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com, Tel No. +91-22-42728065, Fax No. 022-42728090

Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2015

(₹ in Lacs)

	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
1	Income from Operations						
	Net Sales / Income from Operations (Net of excise duty)	731.87	499.54	782.66	1573.40	3323.24	3730.59
	Total Income from operations (net)	731.87	499.54	782.66	1573.40	3323.24	3730.59
2	Expenses						
	a) Cost of materials consumed	39.59	117.38	367.52	161.01	1752.52	1928.48
	b) Purchase of stock in trade	808.98	454.13	312.73	1630.20	1453.66	1621.11
	c) Changes in inventories of finished goods, work in progress and stock in trade	(124.49)	(101.76)	47.20	(277.13)	(34.38)	(69.94)
	d) Employee benefits expense	17.30	16.51	32.18	49.13	95.18	124.32
	e) Depreciation and amortisation expense	47.86	50.92	50.49	147.66	154.14	202.08
	f) Other expenses	31.06	31.80	77.64	87.78	211.53	403.57
	Total Expenses	820.30	568.98	887.76	1798.65	3632.65	4209.62
3	Profit \ (Loss) from Operations before Other income, finance costs and exceptional items (1-2)	(88.43)	(69.44)	(105.10)	(225.25)	(309.41)	(479.03)
4	Other Income	49.78	51.95	61.54	152.30	134.71	188.72
5	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(38.65)	(17.49)	(43.56)	(72.95)	(174.70)	(290.31)
6	Finance costs	0.49	0.31	6.76	2.13	21.08	39.69
7	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(39.14)	(17.80)	(50.32)	(75.08)	(195.78)	(330.00)
8	Exceptional Items (Loss on sales of Investments/Fixed Assets)	-	-	-	-	-	-
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(39.14)	(17.80)	(50.32)	(75.08)	(195.78)	(330.00)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	(39.14)	(17.80)	(50.32)	(75.08)	(195.78)	(330.00)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	(39.14)	(17.80)	(50.32)	(75.08)	(195.78)	(330.00)
14	Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00	1950.00
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	-	-	3347.85
16 i	Earning Per Share (Before extraordinary items) (of ₹ 10/- Each)						
	a) Basic	(0.20)	(0.09)	(0.26)	(0.39)	(1.00)	(1.69)
	b) Diluted	(0.20)	(0.09)	(0.26)	(0.39)	(1.00)	(1.69)
16 ii	Earning Per Share (After extraordinary items) (of ₹ 10/- Each)						
	a) Basic	(0.20)	(0.09)	(0.26)	(0.39)	(1.00)	(1.69)
	b) Diluted	(0.20)	(0.09)	(0.26)	(0.39)	(1.00)	(1.69)

Notes:-

- The above results are drawn without taking into account transaction of Baroda Unit as the same has not been received due to technical reason.
- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 12th February, 2016.
- The auditors have conducted a "Limited Review" of the above financial results.
- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company
- The lender Bank has issued notice dated 30/05/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amounts alleged to be ₹ 40.26 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Canara Bank w.e.f. 1st April, 2014.
- The lender Bank has issued notice dated 31/12/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amounts alleged to be ₹ 1.81 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Dhanlaxmi Bank w.e.f. 1st April, 2015.
- Other income includes interest, etc.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

Chandrashekhar Trivedi
Managing Director

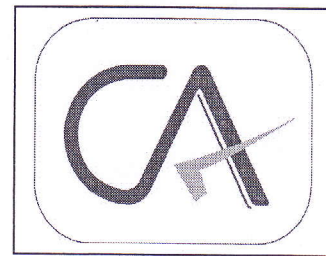
Din: 00135114

Place: Mumbai

Date: 12.02.2016

RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari,B.Com ,F.C.A.



LIMITED REVIEW REPORT

To,
The Board of Directors
Tarapur Transformers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of TARAPUR TRANSFORMERS LIMITED for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review *Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Raman S. Shah & Associates
Chartered Accountants

(CA Raman S. Shah)
(Partner)

Membership No:-33272
FRN No: - 119891W

Place : Mumbai
Date : 12th February, 2016

Head Office :- Sam Plaza,'A' Wing,IInd Floor,H.K.Irani Road,Dahanu Road (W) 401602

Branch Office:- 1)A-104,Ist Floor,Inder Darshan Building,Jamli Gali,Borivali(W),Mumbai(W),400092
2)118-121,Ist Floor,"Harmony Plaza",Tarapur Road,Boisar,401501