TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

CIN NO.L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com,
Tel No. +91-22-42728065, Fax No. 022- 28811225

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2015

PART I

(Rs. in Lacs)

	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
1	**Income from Operations**						
	Net Sales / Income from Operations (Net of excise duty)	499.54	341.99	1306.44	841.53	2540.58	3730.59
	Total Income from operations (net)	499.54	341.99	1306.44	841.53	2540.58	3730.59
2	**Expenses**						
	a) Cost of materials consumed	117.38	4.04	800.92	121.42	1385.00	1928.48
	b) Purchase of stock in trade	454.13	367.09	521.07	821.22	1140.93	1621.11
	c) Changes in inventories of finished goods, work in progress and stock in trade	(101.76)	(50.88)	(67.43)	(152.64)	(81.58)	(69.94)
	d) Employee benefits expense	16.51	15.32	30.68	31.83	63.00	124.32
	e) Depreciation and amortisation expense	50.92	48.88	51.53	99.80	103.65	202.08
	f) Other expenses	31.80	24.92	66.75	56.72	133.89	403.57
	Total Expenses	568.98	409.37	1403.52	978.35	2744.89	4209.62
3	**Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)**	(69.44)	(67.38)	(97.08)	(136.82)	(204.31)	(479.03)
4	Other Income	51.95	50.57	39.91	102.52	73.17	188.72
5	**Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	(17.49)	(16.81)	(57.17)	(34.30)	(131.14)	(290.31)
6	Finance costs	0.31	1.33	168.42	1.64	328.08	39.69
7	**Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	(17.80)	(18.14)	(225.59)	(35.94)	(459.22)	(330.00)
8	Exceptional Items (Loss on sales of Investments/Fixed Assets)	-	-	-	-	-	-
9	**Profit \ (Loss) from Ordinary Activities before tax (7-8)**	(17.80)	(18.14)	(225.59)	(35.94)	(459.22)	(330.00)
10	Tax Expenses	-	-	-	-	-	-
11	**Net Profit \ (Loss) from Ordinary Activities after tax (9-10)**	(17.80)	(18.14)	(225.59)	(35.94)	(459.22)	(330.00)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	**Net Profit \ (Loss) for the period (11+12)**	(17.80)	(18.14)	(225.59)	(35.94)	(459.22)	(330.00)
14	Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00	1950.00
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	3311.92	3217.96	3347.85
16	Earning Per Share (In Rs.)						
	a) Basic	(0.09)	(0.09)	(1.16)	(0.18)	(2.35)	(1.69)
	b) Diluted	(0.09)	(0.09)	(1.16)	(0.18)	(2.35)	(1.69)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares (In Lac)	107.97	107.97	108.55	107.97	108.55	107.96
	- Percentage of Shareholding	55.37%	55.37%	55.67%	55.37%	55.67%	55.37%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares (In Lac)	84.16	84.16	84.16	84.16	84.16	84.16
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	96.71%	96.71%	97.36%	96.71%	97.36%	96.71%
	- Percentage of Shares (as a % of total share capital of the Company)	43.16%	43.16%	43.16%	43.16%	43.16%	43.16%
	b) Non-encumbered						
	- Number of Shares (In Lac)	2.87	2.87	2.28	2.87	2.28	2.86
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	3.29%	3.29%	2.64%	3.29%	2.64%	3.29%
	- Percentage of Shares (as a % of total share capital of the Company)	1.47%	1.47%	1.17%	1.47%	1.17%	1.47%

B INVESTOR COMPLAINTS

	Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 30.09.2015
	NIL	4	4	NIL

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Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2015

Notes:-

1) Discosure of statement of asets and liabilities as per clause 41 of listing agreement for the period ended 30th September 2015 (Rs. in Lacs)

Unaudited statement of Assets & Liabilities as on 30th September, 2014	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1950.00	1950.00
b) Reserves and Surplus	3311.92	3347.85
Sub Total - Shareholders' Funds	5261.92	5297.85
2 Non -Current Liabilities		
a) Deferred Tax Liabilities (Net)		
b) Long-Term Borrowings	56.84	56.84
Sub Total - Non Current Liabilities	56.84	56.84
3 Current liabilities		
a) Short -Term Borrowings	3498.19	3364.52
b) Trade Payables	1290.75	1208.08
c) Other Current Liabilities	352.30	351.52
Sub Total - Currnet Liabilities	5141.24	4924.12
TOTAL - EQUITY AND LIABILITIES	10460.00	10278.81
B ASSETS		
1 Non -Current Assets		
a) Tangible Assets	2952.08	3079.41
b) Intangible Assets	132.21	132.21
c) Capital Work in Progress	0.00	-
d) Long- Term Loans and Advances	766.69	777.61
e) Other Non-Current Assets	0.00	-
Sub Total - Non Current Assets	3850.98	3989.23
2 Current assets		
a) Current Investments	482.30	434.30
b) Inventories	406.38	457.76
c) Trade Receivables	2897.44	2847.92
d) Cash and Cash Equivalents	164.62	151.81
e) Short-Term Loans and Advances	2658.28	2397.79
Sub Total -Current Assets	6609.02	6289.58
TOTAL - ASSETS	10460.00	10278.81
	-	-

2 The above results are drawn without taking into account transaction of Baroda Unit as the same has not been received due to technical reason.

3 The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 7th November, 2015.

4 The auditors have conducted a "Limited Review" of the above financial results.

5 The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.

6 The lender Bank has issued notice dated 30/05/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Seurity Intrest Act, 2002 and has sought to recalled the entire oustanding amounts alleged to be Rs.40.26 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Canara Bank w.e.f. 1st April, 2014.

7 Other income includes interest, etc.

8 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

Chandrashekhar Trivedi
Managing Director
Din: 00135114

Place: Mumbai

Date : 07.11.2015