

Date: 31.03.2026

The Secretary,
National Stock Exchange of India Limited
Add: Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Intimation To National Stock Exchange Regarding Credit Rating

Ref: Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we are pleased to inform you that, the Company "**Tara Chand InfraLogistic Solutions Limited**" has received an upgrade on the credit rating of its long-term banking facilities to CARE BBB/Stable and short-term rating to CARE A3+. With this upgrade, the company has strengthened its position in the **Investment Grade** of credit rating, thus reflecting a strong confidence in the company's robust financial position and operational excellence by the internationally reputed rating agency, CARE.

This milestone marks a pivotal step forward in our journey, reinforcing our commitment to sustainable growth, financial strength, and enduring value for our shareholders and stakeholders alike. Such upgrades reflect the strengthening of our trustworthiness in the financial market and banking systems.

This is for your information and record.

**Thanking you,
Yours truly,
For Tara Chand InfraLogistic Solutions Limited**

SHEFALI Digitally signed by
SINGHAL SHEFALI SINGHAL
Date: 2026.03.31
17:28:19 +05'30'

Shefali Singhal
Company Secretary & Compliance Officer
M.No.: A34314

Encl: CARE Ratings Letter

No. CARE/HO/RL/2025-26/5446

Shri Himanshu Aggarwal
Director-Finance & CFO
Tara Chand InfraLogistic Solutions Limited
10th Floor, Site No. 6, TARA CHAND INFRALOGISTIC SOLUTIONS LTD,
Sector 10 E, Kharghar-Taloja Link Road, Roadpali, Navi Mumbai,
Raigad
Maharashtra 410218



March 31, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

Please refer to your request for rating the bank facilities of your Company

2. The following ratings have been assigned by our Rating Committee:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	13.36	CARE BBB; Stable	Assigned
Long Term / Short Term Bank Facilities	101.64 (Enhanced from 25.00)	CARE BBB; Stable / CARE A3+	Assigned
Short Term Bank Facilities	45.00	CARE A3+	Assigned

3. Refer **Annexure 1** for details of rated facilities.

4. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is March 30, 2026).

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

5. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by April 02, 2026, we will proceed on the basis that you have no any comments to offer.
6. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
7. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
8. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
9. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
10. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
11. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.
12. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd..

Thanking you,

Yours faithfully,

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Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	State Bank of India	13.36
	Total	13.36

Total Long Term Facilities : Rs.13.36 crore

2. Short Term Facilities

2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	State Bank of India	35.00
2.	Proposed	10.00
	Total	45.00

Total Short Term Facilities : Rs.45.00 crore

3. Long Term / Short Term Facilities

3.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	State Bank of India	92.31	Letter of Credit is the sublimit
2.	Proposed	9.33	
	Total	101.64	

Total Long Term / Short Term Facilities : Rs.101.64 crore

Total Facilities (1.A+2.A+3.A) : Rs.160.00 crore

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