

Date: 27/10/2018

To,
The Secretary,
National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor Plot No - 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Symbol: TARACHAND

ISIN: INE555Z01012.

Dear Sir,

This is to bring to your notice that in accordance with the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting a Statement of Deviation or Variation for the Initial Public Offering of Shares of Tara Chand Logistic Solutions Limited.

1. Deviation, if any in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the General Meeting , as applicable.

There is no deviation in the use of proceeds from the object stated in the offer document.

2. Category-wise variation between projected utilization of funds made in the offer document or explanatory statement to the notice for the General Meeting, as applicable and the actual utilization of funds are as follows: (Refer table) Kindly take the same on your records.

Nishu


(Amount in Lacs)

Sr. No.	Particulars	As Per Prospectus	Utilized amount upto March 31, 2018	Unutilized amount as at March 31, 2018	Utilized amount upto September 30, 2018	Unutilized amount as at September 30, 2018
1	Issue Expenses	119.34	119.34	-	119.34	-
2	Working Capital	806.21	288.78	517.43	806.21	-
3	General Corporate Purposes	410.00	78.05	331.95	410.00	-
4	Equipment Purchase	200.00	40.93	159.07	200.00	-
5	Repayment of Certain Secured Borrowings availed by our Company	510.45	90.00	420.45	350.45	160.00
Total		2046.00	617.10	1428.90	1886.00	160.00

For and on behalf of Board of Directors of
Tara Chand Logistic Solutions Limited


Nishu Kansal
Company Secretary & Compliance Officer

