

Statement of Deviation/Variation in utilization of funds raised	
Name of listed entity	TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED(Formerly Tara Chand Logistic Solutions Limited)
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	28.03.2023 (Date of Allotment)
Amount Raised	Rs.15,26,40,000/-
Report filed for Quarter ended	31.03.2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable

Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments by Audit Committee					
Comments of the auditors, if any	No Comments by Auditors					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if, any
For Debt Reduction	NO	4,00,00,000	NO	NIL	NIL	An amount mentioned in the original Allocation is the total amount raised by the company by issuing Fully Convertible Warrants. However, an
For Enhancing Company's Current Equipment Base	NO	7,00,00,000	NO	NIL	NIL	
For Working Capital Requirement	NO	1,46,40,000	NO	NIL	NIL	
For General Corporate Purposes	NO	2,80,00,000	NO	NIL	NIL	

						amount equivalent to 25% at the time of subscription and allotment of each Warrant and the balance of 75% at the time of allotment of Equity Shares pursuant to the exercise of the right attached to Warrants to subscribe to Equity Shares.
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Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**Himanshu
Aggarwal
Executive
Director &
CFO**