Date: March 18, 2023

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,C/1, G-Block, Bandra- Kurla
Complex Bandra (E), Mumbai-400051, Maharashtra, India

Dear Madam/Sir,

Reference: Trailing Email March,2,2023 from SULSA SHAH(LIST INVSG)

Sub: Application for In-principle approval for Migration of Tara Chand Infralogistic Solutions Limited from SME Exchange to Main Board.

In respect to the above mentioned subject and your Requirement letter we submit our reply as follows:-

Having regards to the ongoing discussions on updation required in cash flow statements for the Financial Year ended March 31, 2022, we hereby enclose the revised cash flow statement with under mentioned changes:

	For the year ended 31 March, 2022	For the year ended 31 March, 2021
A. Cash flow from operating activities		
Adjustments for increase / (decrease) in operating liabilities:		
Long term Liabilities:		
Earlier	(646)	(118)
Revised	56	(120)
B.Cash flow from investing activities		
Capital Expenditure on fixed assets (Net of Debit Notes):		
Earlier	(1,614)	(3,234)
Revised	(2,316)	(3,232)

In earlier figures stated as above, the impact of decrease in payables for purchase of Fixed Assets amounting to Rs 7, 02.69 Lacs (4,272.05-3,569.36) in FY 2021-22 and the impact of increase in payables for purchase of Fixed Assets amounting to Rs 2.24 Lacs in FY 2020-21 was not considered in determining cash outflow from investing activities and the same was inadvertently impacted in Adjustments for increase / (decrease) in operating liabilities under the head Long Term Liabilities while computing net cash flow from operating activities.

In revised figures, the impact of Rs 702.69 Lacs and Rs 2.24 Lacs as explained above has been given impact in determining cash outflow from investing activities i.e (1,614 + 702) Rs 2,316 Lacs in FY 2021-21 and (3,234 - 2.24) Rs 3,232 Lacs in FY 2020-21 respectively and thereby, its effect in Long Term Liabilities has been nullified.

Overall, there is no impact in updated Cash Flow statement.

Kindly take the same into your records.

Thanking you,
Yours faithfully,

For Tara Chand Infralogistic Solutions Limited
(Formerly Tara Chand Logistic Solutions Limited)

HIMANSHU AGGARWAL

Digitally signed by HIMANSHU AGGARWAL
DN: c=IN, o=PERSONAL, title=6295, pseudonym=8d0c8e64545a478e2429d000ed21b1a6, 2.5.4.20=C081421AAD249F64CFB4C268E534A16A0B76B7F7BACBFE45D4A4115B4CE03718, postalCode=410210, st=Maharashtra, serialNumber=cf7840098f027de4feba399708b20cf1eb0890fb06d8a4a869e0b25002c8e196, cn=HIMANSHU AGGARWAL
Date: 2023.03.20 11:58:21 +05'30'

Himanshu Aggarwal
Executive Director
DIN:01806026
Encl: Cash Flow Statement

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED

(FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)

Cash Flow Statement for the year ended 31st March, 2022

Particulars	For the year ended 31 March, 2022		For the year ended 31 March, 2021	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		323		305
Adjustments for:				
Depreciation and amortisation	2,315		2,230	
Provision for impairment of fixed assets and intangibles				
Amortisation of share issue expenses and discount on shares				
(Profit) / loss on sale / write off of assets	(167)		(141)	
Expense on employee stock option scheme				
Finance costs	950		912	
Interest income	(13)		(32)	
Dividend income				
Other non-operating (specify)-Securities & EMD's				
Net (gain) / loss on sale of investments				
Rental income from investment properties				
Rental income from operating leases				
Share of profit from partnership firms				
Share of profit from AOPs				
Share of profit from LLPs				
Liabilities / provisions no longer required written back				
Adjustments to the carrying amount of investments				
Provision for losses of subsidiary companies				
Provision for doubtful trade and other receivables, loans and advances				
Provision for estimated loss on derivatives				
Provision for warranty				
Provision for estimated losses on onerous contracts				
Provision for Deferred Tax				
Provision for Gratuity	-41		(48)	
Taxation of earlier years	15		10	
Expenses Written off	-		(1)	
Provision for contingencies			-	
Tax Provision				
Other non-cash charges (specify)-MAT Credit Entitlement	(44)		-	
F&O Trading			-	
Net unrealised exchange (gain) / loss				
Operating profit / (loss) before working capital changes		3,015		2,929
Changes in working capital:		3,337		3,235
Adjustments for (increase) / decrease in operating assets:				
Inventories				
Trade receivables	171		(197)	
Short-term loans and advances	50		(1,900)	
Deferred Tax Asset	(140)		8	
Other current assets	-		-	
Other non-current assets	(43)		(29)	
	-	38	-	(2,117)
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables				
Other current liabilities	(208)		215	
Deferred Tax Liability	92		97	
Short-term provisions	41		48	
Long term Liabilities	44		(155)	
Long-term provisions	56		(120)	
		26		84
Cash flow from extraordinary items		3,401		1,202
Cash generated from operations		-		-
Net income tax (paid) / refunds		3,401		1,202
		-		-
Net cash flow from / (used in) operating activities (A)		3,401		1,202

SANGEET KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS
CHANDIGARH

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED
Formerly Tara Chand Logistic Solutions Ltd.

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

Cash Flow Statement for the year ended 31 March, 2022 (Contd.)

Particulars	For the year ended 31 March, 2022		For the year ended 31 March, 2021	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
B. Cash flow from investing activities				
Capital Expenditure on fixed assets (Net of Debit Notes)	(2,316)		(3,232)	
Proceeds from sale of fixed assets	1,027		320	
Inter-corporate deposits (net)				
Long term Loans and Advances				
Bank balances not considered as Cash and cash equivalents				
- Placed				
- Matured				
Current investments not considered as Cash and cash equivalents				
- Purchased				
- Proceeds from sale				
Purchase of long-term investments				
- Subsidiaries				
- Associates				
- Joint ventures				
- Business units				
- Others				
Proceeds from sale of long-term investments				
- Subsidiaries				
- Associates				
- Joint ventures				
- Business units				
- Others				
Loans given				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others				
Loans realised				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others				
Interest received				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others	13		32	
Dividend received				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others				
Rental income from investment properties	-		-	
Rental income from operating leases				
Amounts received from partnership firms				
Amounts received from AOPs				
Amounts received from LLPs				
		(1,276)		(2,879)
Cash flow from extraordinary items				
Net income tax (paid) / refunds				
Net cash flow from / (used in) investing activities (B)		(1,276)		(2,879)

SANGEET KUMAR & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED (Formerly Tara Chand Logistic Solutions Ltd.)

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

Cash Flow Statement for the year ended 31 March, 2022 (Contd.)

Particulars	For the year ended 31 March, 2022		For the year ended 31 March, 2021	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
C. Cash flow from financing activities				
Proceeds from issue of equity shares	-			
Proceeds from issue of preference shares				
Redemption / buy back of preference / equity shares				
Proceeds from issue of share warrants				
Share Issue Expenses				
Share application money received / (refunded)				
Proceeds from long-term borrowings	(1,666)		1,500	
Repayment of long-term borrowings				
Net increase / (decrease) in working capital borrowings				
Proceeds from other short-term borrowings	514		435	
Repayment of other short-term borrowings				
Finance cost	(950)		(912)	
Dividends paid	-		-	
Tax on dividend	-	(2,102)	-	1,023
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		**(2,102)**		**1,023**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**23**		(653)
Cash and cash equivalents at the beginning of the year		267		921
Effect of exchange differences on restatement of foreign currency Cash and cash				
Cash and cash equivalents at the end of the year		291		267
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 19)				
Less: Bank balances not considered as Cash and cash equivalents as defined in				
Net Cash and cash equivalents (as defined in AS 3 *Cash Flow Statements*)		243		228
Add: Current investments considered as part of Cash and cash equivalents (as				
Cash and cash equivalents at the end of the year *		48		39
* Comprises:				
(a) Cash on hand		11		3
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts		37		36
(ii) In EEFC accounts				
(iii) In deposit accounts with original maturity of less than 3 months				
(iv) In earmarked accounts (give details) (Refer Note (ii) below)				
(d) Others (specify nature)				
(e) Current investments considered as part of Cash and cash equivalents (Refer				

Notes:

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations

(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes

See accompanying notes forming part of the financial statements

In terms of our report attached.
For Sangeet Kumar & Associates
Chartered Accountants

SANGEET KUMAR & ASSOCIATES CHARTERED ACCOUNTANTS

Dheeraj Kumar Garg
M.NO.533845
Partner

Place : Chandigarh
Date :-18.03.2023

UDIN:-23533845BGWOQR6120

For and on behalf of the Board of Directors
Tara Chand Logistic Solutions Limited

Vinay Kunay
Managing Director
DIN:-00151567

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED Formerly Tara Chand Logistic Solutions Ltd.