tara chand

infralogistic solutions ltd

-Think Now. Act Now-

Pan No. AAECT1408Q
TAN No.PTLT12766F
GSTIN. 04AAECT1408Q1Z8
CIN No. L63090CH2012PLC033556

Registered Office : 342, Industrial Area, Phase-1, Chandigarh -160 002
Ph. 8427300795, 8427646965 | E : info.chd@tarachandindia.in | www.tarachandindia.in

Date: 16th May, 2023

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra- Kurla Complex,
Bandra (E), Mumbai-400051

Symbol: TARACHAND

Subject: Reply to clarification sought regarding quick result submitted to the Exchange dated 27th April, 2023.

Dear Sir/Madam,

It is hereby informed that the stock exchange had sought certain clarification via email dated 16th May,2023 regarding the quick results submitted to the Stock Exchange on 27th April,2023 ,Thursday subsequent to the meeting of Board of Directors of the Company held on Thursday,27th April,2023 through Video Conference .
Reply of the Company is enclosed .
You are requested to take the same on record.

Thanking you,
Yours truly,
For Tarachand InfraLogistic Solutions Limited
(Formerly Tara Chand Logistic Solutions Limited)

HIMANSHU AGGARWAL

Himanshu Aggarwal
CFO and Executive Director
Encl:Entire Financials

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Date:27th April,2023

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Symbol: TARACHAND

Subject: Outcome of Board Meeting held on 27th April,2023

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e.27th April,2023,Thursday at their meeting held through Video Conference transacted and approved the following business amongst others.

1. Audited Financial Results (Standalone) of the Company for the half year and year ended on 31st March, 2023 along with the Statement of Assets and Liabilities and Cash Flow Statement as on 31st March, 2023;

2. Declaration of Unmodified opinion for Annual Audited Standalone financial results for the year ended March 31, 2023 in accordance with Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016;

3. The Financial Statement (Standalone) of the Company for the Financial Year ended 31st March, 2023;

4. Re-Appointment of Ms. Nitika Mahajan, Chartered Accountant(Mem. No.530074) as Internal Auditor of the Company for F.Y. 2023-2024. The brief profile of the internal auditor is enclosed herewith as **''Annexure1'';**

5. Statement of Deviation/Variation in utilization of funds raised through Preferential Issueis enclosed herewith as **''Annexure2''.**

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Ph. 8427300795, 8427646965 | E : info.chd@tarachandindia.in | www.tarachandindia.in

The meeting of the Board of Directors commenced at 02:00PM and concluded at 09:00PM

Kindly take the above information on your record and acknowledge.

Thanking you,
Yours truly,
For **Tarachand InfraLogistic Solutions Limited**
(Formerly Tara Chand Logistic Solutions Limited)

VINAY
KUMAR

Vinay Kumar
Chairman & Managing Director

Annexure-1

Brief Profile of Internal Auditor

Name	CA. Nitika Mahajan
Address	#3356, Sector 45D Chandigarh
Work Profile	Nitika Mahajan is Chartered Accountant by profession having wide experience in Audit, Taxation and other Allied matters and associated in the capacity of an Internal Auditor since the past 5 years.
Reasons for Change:	Re-appointment as an Internal Auditor of the company.
Term of Appointment :	F.Y. 2023-2024

Statement of Deviation/Variation in utilization of funds raised	
Name of listed entity	TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED(Formerly Tara Chand Logistic Solutions Limited)
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	28.03.2023 (Date of Allotment)
Amount Raised	Rs.15,26,40,000/-
Report filed for Quarter ended	31.03.2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable

Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	No Comments by Audit Committee
Comments of the auditors, if any	No Comments by Auditors
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	**Modified Object,i any**	**Original Allocation**	**Modified allocation, if any**	**FundsUtlised**	**Amount of Deviation/Variationfor the quarter according to applicable object**	**Remarks if,any**
For Debt Reduction	NO	4,00,00,000	NO	NIL	NIL	An amount mentioned in the original Allocation is the total amount raised by the company by issuing Fully Convertible Warrants. However, an
For Enhancing Company's Current Equipment Base	NO	7,00,00,000	NO	NIL	NIL	
For Working Capital Requirement	NO	1,46,40,000	NO	NIL	NIL	
For General Corporate Purposes	NO	2,80,00,000	NO	NIL	NIL	

						amount equivalent to 25% at the time of subscription and allotment of each Warrant and the balance of 75% at the time of allotment of Equity Shares pursuant to the exercise of the right attached to Warrants to subscribe to Equity Shares.

Deviation or variation could mean:
(a)Deviation in the objects or purposes for which the funds have been raised or
(b)Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c)Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

HIMANSHU AGGARWAL

Digitally signed by HIMANSHU AGGARWAL
DN: c=IN, [illegible]
Date: [illegible]

Himanshu Aggarwal Executive Director & CFO

PH. NO. : 0172-4669496
MOBILE NO. : 9814669496,9988962942
E-mail : Skachd32@gmail.com

SANGEET KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS
S.C.O-59,TOP FLOOR SECTOR-32 C & D CHANDIGARH,
CHANDIGARH-160032

Auditor's report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

THE BOARD OF DIRECTORS OF TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED (FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)

We have audited the annual financial statement of **TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED (FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)** for the year ended 31.03.2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the financial statements, which are based on our audit of such financial statements, which have been prepared in accordance with accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

II. give a true and fair view of the net profit and other financial information for the year ended 31.03.2023.

Date : 27.04.2023
Place : Chandigarh

FOR SANGEET KUMAR & ASSOCIATES
(Chartered Accountants)
Reg No. :011954N

DHEERAJ
KUMAR GARG

DHEERAJ KUMAR GARG
Partner
M.No. : 533845
UDIN:- 23533845BGWORR6818

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED
(FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2023

(Amount in Lacs INR)

	Particulars	Quarter ended			Half year ended			Year ended	
		Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	September 30, 2022	March 31, 2022	March 31, 2023	March 31, 2022
I	Revenue from operations	3,884.14	3,686.56	3,792.18	7,570.70	6,535.24	6,963.90	14,105.94	12,819.04
II	Other income	62.00	206.80	96.66	268.80	81.34	162.83	350.14	215.66
III	**Total Revene (I + II)**	3,946.14	3,893.36	3,888.84	7,839.50	6,616.58	7,126.73	14,456.08	13,034.71
IV	**Expenses:**								
	Purchase of traded goods	444.82	324.80	6.54	769.62	515.15	193.14	1,284.77	1,003.85
	(Increase)/Decrease in inventories of traded goods, work-in-progress and stock in trade	41.77	21.07	294.45	62.84	26.18	222.47	89.02	128.48
	Employee benefits expense	523.85	527.92	533.37	1,051.77	1,035.65	1,218.98	2,087.42	2,274.58
	Finance costs	194.91	188.93	224.57	383.84	391.04	476.77	774.88	949.54
	Depreciation and Amortization	665.18	567.02	543.47	1,232.20	1,013.44	1,135.90	2,245.64	2,315.18
	Other expenses	1,805.73	1,867.35	2,017.74	3,673.08	3,130.66	3,649.14	6,803.74	6,386.28
	Total Expenses	3,676.26	3,497.09	3,620.14	7,173.35	6,112.12	6,902.40	13,285.47	13,057.91
V	**Profit before exceptional and extraordinary items and tax (III - IV)**	269.88	396.27	268.70	666.15	504.46	224.33	1,170.61	(23.20)
VI	Exceptional items	97.38			97.38	-	-	97.38	345.74
VII	**Profit before extraordinary items and tax (V - VI)**	367.26	396.27	268.70	763.53	504.46	224.33	1,267.99	322.54
VIII	**Extraordinary items**							-	-
IX	**Profit before tax (VII - VIII)**	367.26	396.27	268.70	763.53	504.46	224.33	1,267.99	322.54
X	**Tax expense:**								
(1)	Current Tax	(0.09)	100.80	26.87	100.71	139.97	22.22	240.68	44.40
(2)	Deferred tax charge (credit)	97.88	(7.89)	44.80	89.99	(6.17)	38.28	83.82	40.82
(3)	Tax adjustment relating to earlier years	7.79	-	-	7.79	-	-	7.79	-
XI	**Profit for the year period from continuing operations (VII - VIII)**	261.68	303.36	197.03	565.04	370.66	163.83	935.70	237.32
XII	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-
XIV	Profit/ (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	261.68	303.36	197.03	565.04	370.66	163.83	935.70	237.32
XVI	Earnings per Equity Share								
	(1) Basic	1.92	2.22	1.44	4.14	2.72	1.20	6.86	1.74
	(2) Diluted	1.92	2.22	1.44	4.14	2.72	1.20	6.86	1.74

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)
DHEERAJ
KUMAR
GARG

Dheeraj Kumar Garg
M.NO.533845
Partner

UDIN:-23533845BGWORR6818

Place : Chandigarh
Date:-27.04.2023

For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited
(Formerly Known As Tara Chand Logistic Solutions
VINAY
KUMAR
Vinay Kumar
Chairman & Managing Director
DIN:-00151567

1 The Company is not required to submit the quaterly results under SEBI(LODR) Regulations, 2015. But the quaterly results have been declared on voluntary basis only.
2 The above Financial Results as have been approved by the Board of Directors in their meeting held on April 27, 2023
3 Previous year figures have been regrouped/ rearranged where ever necessary to correspond with the current year's classification/disclosures.
4. Figures of last Quarter are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto the third quarter of the current financial

Vinay Kumar
Chairman & Managing Director
DIN: 00151567

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED
(FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)

REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH

CIN:-L63090CH2012PLC033556

Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly, Yearly and Half yearly results

(Amount in Lacs INR)

Particulars	Quarter Ended			Half Year Ended			Year Ended
	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	September 30, 2022	March 31, 2022	March 31, 2023
1. Segment Revenue							
(net sale/income from each segment should be disclosed under this head)							
(a) Segment-A (Infra work, Tangible Goods & Services)	1,578.68	1,516.76	2,003.23	3,095.44	3,410.08	3,890.83	6,505.52
(b) Segment-B (Transportation & Handling)	1,787.75	1,787.71	1,418.09	3,575.46	2,603.56	2,534.95	6,179.02
(c) Segment-C (Processing & Distribution of Goods)	517.72	382.08	370.85	899.80	521.60	538.11	1,421.40
(d) Unallocated Total		-	-	-	-	-	-
Less:-Inter Segment Revenue	-	-	-	-	-	-	-
Net sales/Income From Operations	**3,884.15**	**3,686.55**	**3,792.17**	**7,570.70**	**6,535.24**	**6,963.89**	**14,105.94**
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)							
(a) Segment-A (Infra work, Tangible Goods & Services)	179.84	137.30	303.17	317.14	369.17	509.33	686.31
(b) Segment-B (Transportation & Handling)	357.15	234.18	128.11	591.33	517.37	111.99	1,108.70
(c) Segment-C (Processing & Distribution of Goods)	30.23	32.35	64.35	62.58	-19.73	81.18	42.85
(d) Unallocated Total	159.39	206.79	96.67	366.18	81.34	162.83	447.52
Less:							
i) Interest	194.91	188.93	185.62	383.84	391.04	437.59	774.88
ii) Other Un-allocable Expenditure net off	164.42	25.44	137.99	189.86	52.65	203.42	242.51
iii) Un-allocable income	-	-	-	-	-	-	-
Total Profit Before Tax	**367.28**	**396.25**	**268.69**	**763.53**	**504.46**	**224.32**	**1,267.99**
3. Segment Assets							
(a) Segment-A (Infra work, Tangible Goods & Services)	16,014.37	15,044.90	14,905.25	16,014.37	13,736.04	14,905.25	16,014.37
(b) Segment-B (Transportation & Handling)	5,652.01	4,821.08	3,832.26	5,652.01	3,921.90	3,832.26	5,652.01
(c) Segment-C (Processing & Distribution of Goods)	890.80	1,169.76	1,284.18	890.80	1,074.47	1,284.18	890.80
(d) Unallocated Corporate Assets	88.20	387.98	294.56	88.20	259.12	294.56	88.20
Total Segment Assets	**22,645.38**	**21,423.72**	**20,316.25**	**22,645.38**	**18,991.52**	**20,316.25**	**22,645.38**
4. Segment Liabilities							
(a) Segment-A (Infra work, Tangible Goods & Services)	11,510.58	11,609.79	12,995.13	11,509.43	10,309.45	12,995.13	11,510.58
(b) Segment-B (Transportation & Handling)	3,032.57	2,551.24	1,174.91	3,032.57	2,010.14	1,174.91	3,032.57
(c) Segment-C (Processing & Distribution of Goods)	9.15	107.97	9.95	9.15	12.49	9.95	9.15
(d) Unallocated Corporate Liabilities	881.19	742.81	403.67	881.19	550.79	403.67	881.19
Total Segment Liabilities	**15,433.50**	**15,011.81**	**14,583.66**	**15,432.35**	**12,882.86**	**14,583.66**	**15,433.50**

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

DHEERAJ KUMAR GARG

Dheeraj Kumar Garg
M.NO.533845
Partner

UDIN:-23533845BGWORR6818

Place : Chandigarh
Date:- 27.04.2023

For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited
(Formerly Known As Tara Chand Logistic Solutions Limited)

VINAY KUMAR

Vinay Kumar
Chairman & Managing Director
DIN:-00151567

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED
(FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH

CIN:-L63090CH2012PLC033556

BALANCE SHEET AS ON 31st MARCH, 2023

	PARTICULARS		As at 31 March, 2023 (Amount in Lacs INR)	As at 31 March, 2022 (Amount in Lacs INR)
I.	**EQUITY AND LIABILITIES**			
	Shareholders' funds			
	(a) Share capital		1,364.50	1,364.50
	(b) Reserves and surplus		5,303.79	4,368.09
	(C) Money Received against Share Warrants		216.00	-
	Share application money pending allotment		327.60	-
	Non-current liabilities			
	(a) Long-term borrowings		4,590.48	4,949.55
	(b) Deferred tax liabilities (net)		433.34	349.52
	(c) Other long-term liabilities		4,899.09	3,642.16
	(d) Long-term provisions		60.93	47.87
	Current liabilities			
	(a) Short-term borrowings		4,111.36	4,428.14
	(b) Trade payables		536.06	474.32
	(c) Other current liabilities		561.56	647.70
	(d) Short-term provisions		240.68	44.40
	TOTAL		**22,645.38**	**20,316.25**
II.	**ASSETS**			
	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets		14,380.98	12,357.57
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Fixed assets held for sale		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		198.27	128.37
	Current assets			
	(a) Current investments		-	-
	(b) Inventories		297.80	362.98
	(c) Trade receivables		5,360.34	6,230.93
	(d) Cash and cash equivalents		1,625.72	290.70
	(e) Short-term loans and advances		37.34	151.98
	(f) Other current assets		744.93	793.73
	TOTAL		**22,645.38**	**20,316.25**

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

DHEERAJ KUMAR GARG

Dheeraj Kumar Garg
M.NO.533845
Partner

For and on behalf of Board of Directors
Tara Chand Infralogistic Solutions Limited
(Formerly Known As Tara Chand Logistic Solutions Limited)

VINAY KUMAR

Vinay Kumar
Chairman & Managing Director
DIN:-00151567

Place : Chandigarh
Date :-27.04.2023

UDIN:-23533845BGWORR6818

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED

(FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)

Cash Flow Statement for the Half year ended 31st March, 2023

Particulars	For the Half year ended 31 March, 2023 Amount in Lacs INR		For the Half year ended 30 September, 2022 Amount in Lacs INR	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		763.53		504.45
Adjustments for:				
Depreciation and amortisation	1,232.20		1,013.43	
Provision for impairment of fixed assets and intangibles				
Amortisation of share issue expenses and discount on shares				
(Profit) / loss on sale / write off of assets	(225.42)		(73.98)	
Expense on employee stock option scheme				
Finance costs	383.84		391.04	
Interest income	(8.01)		(4.23)	
Dividend income				
Other non-operating (specify)-Securities & EMD's				
Net (gain) / loss on sale of investments				
Rental income from investment properties				
Rental income from operating leases				
Share of profit from partnership firms				
Share of profit from AOPs				
Share of profit from LLPs				
Liabilities / provisions no longer required written back				
Adjustments to the carrying amount of investments				
Provision for losses of subsidiary companies				
Provision for doubtful trade and other receivables, loans and advances				
Provision for estimated loss on derivatives				
Provision for warranty				
Provision for estimated losses on onerous contracts				
Provision for Deferred Tax	(89.99)		6.17	
Provision for Gratuity	6.54		6.52	
Taxation of earlier years	(13.21)		5.42	
Expenses Written off				
Provision for contingencies				
Tax Provision	(100.71)		(139.97)	
Other non-cash charges (specify)-MAT Credit Entitlement				
F&O Trading				
Net unrealised exchange (gain) / loss				
		1,185.24		1,204.40
Operating profit / (loss) before working capital changes		**1,948.77**		**1,708.85**
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	74.05		(8.86)	
Trade receivables	77.55		793.04	
Short-term loans and advances	461.10		(218.09)	
Deferred Tax Asset	-		-	
Other current assets	133.42		(84.62)	
Other non-current assets	(198.27)	547.85		481.47
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	36.96		24.78	
Other current liabilities	170.31		(256.45)	
Deferred Tax Liability	89.99		(6.17)	
Short-term provisions	100.71		95.57	
Long term Liabilities	(90.27)		17.47	
Long-term provisions		307.70		(124.80)
		2,804.32		2,065.52
Cash flow from extraordinary items		-		-
Cash generated from operations		2,804.32		2,065.52
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) operating activities (A)		**2,804.32**		**2,065.52**

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

Cash Flow Statement for the Half year ended 31 March, 2022 (Contd.)

Particulars	For the Half year ended 31 March, 2023		For the Half year ended 30 September, 2022	
	Amount in Lacs INR		Amount in Lacs INR	
B. Cash flow from investing activities				
Capital Expenditure on fixed assets	(2,720.92)		(796.22)	
Proceeds from sale of fixed assets	467.01		410.21	
Inter-corporate deposits (net)				
Long term Loans and Advances				
Bank balances not considered as Cash and cash equivalents				
- Placed				
- Matured				
Current investments not considered as Cash and cash equivalents				
- Purchased				
- Proceeds from sale				
Purchase of long-term investments				
- Subsidiaries				
- Associates				
- Joint ventures				
- Business units				
- Others				
Proceeds from sale of long-term investments				
- Subsidiaries				
- Associates				
- Joint ventures				
- Business units				
- Others				
Loans given				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others				
Loans realised				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others				
Interest received				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others	8.01		4.23	
Dividend received				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others	-		-	
Rental income from investment properties				
Rental income from operating leases				
Amounts received from partnership firms				
Amounts received from AOPs				
Amounts received from LLPs		(2,245.90)		(381.78)
Cash flow from extraordinary items				
Net income tax (paid) / refunds				
Net cash flow from / (used in) investing activities (B)		**(2,245.90)**		**(381.78)**

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

Cash Flow Statement for the Half year ended 31 March, 2022 (Contd.)

Particulars	For the Half year ended 31 March, 2023		For the Half year ended 30 September, 2022	
	Amount in Lacs INR		Amount in Lacs INR	
C. Cash flow from financing activities				
Proceeds for issue of equity shares	216.00			
Proceeds from issue of preference shares				
Redemption / buy back of preference / equity shares				
Proceeds from issue of share warrants	327.60			
Share Issue Expenses				
Share application money received / (refunded)				
Proceeds from long-term borrowings	926.49		(1,285.56)	
Repayment of long-term borrowings				
Net increase / (decrease) in working capital borrowings				
Proceeds from other short-term borrowings				
Repayment of other short-term borrowings	(201.88)		(114.91)	
Finance cost	(383.84)		(391.04)	
Dividends paid				
Tax on dividend		884.37		-1,791.51
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		**884.37**		**(1,791.51)**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**1,442.79**		**(107.77)**
Cash and cash equivalents at the beginning of the year		**182.93**		**290.70**
Effect of exchange differences on restatement of foreign currency Cash and cash				
Cash and cash equivalents at the end of the year		1,625.72		182.93
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 19)				
Less: Bank balances not considered as Cash and cash equivalents as defined in		505.76		162.95
Net Cash and cash equivalents (as defined in AS 3 *Cash Flow Statements*)				
Add: Current investments considered as part of Cash and cash equivalents (as				
Cash and cash equivalents at the end of the year *		1,119.95		19.98
* Comprises:				
(a) Cash on hand		7.37		19.68
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts		1,112.59		0.30
(ii) In EEFC accounts				
(iii) In deposit accounts with original maturity of less than 3 months				
(iv) In earmarked accounts (give details) (Refer Note (ii) below)				
(d) Others (specify nature)				
(e) Current investments considered as part of Cash and cash equivalents (Refer				

Notes:

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.
For Sangeet Kumar & Associates
Chartered Accountants

DHEERAJ KUMAR GARG

Dheeraj Kumar Garg
M.NO.533845
Partner **UDIN:-23533845BGWORR6818**

Place : Chandigarh
Date :-27.04.2023

For and on behalf of the Board of Directors
Tara Chand InfraLogistic Solutions Limited
(Formerly Known As Tara Chand Logistic Solutions Limited)

VINAY KUMAR

Vinay Kumar
Chairman & Managing Director
DIN:-00151567

tara chand
infralogistic solutions ltd
Think New. Act Now
(Formerly Tara Chand Logistic Solutions Ltd)

Pan No. AAECT1408Q
TAN No.PTLT12766F
GSTIN. 04AAECT1408Q1Z8
CIN No. L63090CH2012PLC033556

Registered Office : 342, Industrial Area, Phase-1, Chandigarh -160 002
Ph. 8427300795, 8427646965 | E : info.chd@tarachandindia.in | www.tarachandindia.in

Date: 27th April, 2023

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Un-Modified Opinion of Statutory Auditor

Dear Sir,

DECLARATION

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2018, we hereby declare that M/s. Sangeet Kumar & Associates FRN:011954N, Chartered Accountants, Statutory Auditor of the Company have expressed an Un-modified opinion in respect of financial results for the year ended on 31st March, 2023.

Kindly take the above on your records.

Thanking you,

Yours truly,

For **Tara Chand InfraLogistic Solutions Limited**

(Formerly Tara Chand Logistic Solutions Limited)

VINAY
KUMAR

Vinay Kumar
Chairman & Managing Director