

Date:13/11/2024

To
The Secretary,
National Stock Exchange of India Limited
Add: Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject : Reply to the Clarification Sought for Financial Results

Dear Sir/Madam,

Pursuant to the telephonic conversation with NSE on 12th November, 2024 wherein the Stock Exchange sought clarification regarding deficiency/non submission in the quick results submitted to the Exchange on 24th October, 2024.

The reply is as under:

1. Segment Details not submitted:

We wish to clarify that the segment results have been duly submitted to the Stock Exchange as referred in page 04 of the file enclosed and the same is also duly submitted in the XBRL submission.

2. Financial Results submitted is not as per the format prescribed by SEBI:

Pursuant to your query raised that the financial results are not as per the format prescribed by the company, we have rechecked the same and find that the same are according to the SEBI Regulations. We request your good office to kindly let us know any specific irregularity noticed.

Further, if the query pertains to non-submission of the Statement of Assets and Liabilities we wish to clarify that the Company due to clerical oversight missed submitting the attachment pertaining to Assets and Liabilities and the same had been then submitted to the Exchange by way of **Corrigendum dated 24th October, 2024 vide Application No. 2024/Oct/15708/15871**. The acknowledgement of the submission is enclosed. **Copy of the Financial Results attached .**

3. Consolidated Financial Results not submitted:

We wish to clarify that the Company is filing the Standalone Financial Statements and does not have any subsidiary as on the date of filing of the financial results.

4. Cash Flow Statement :

Further we wish to clarify that while conducting the Investor Meet the company noticed a typo error in the "Cash Flow Statement under the period for the half year ended 30th September ,2024".

Under Cash Flow from Operating Activities(fig. in lacs) :

Interest (Income) ----- Rs.(588.03)/- be read as Rs.(45.99)/-

Under Cash Flow from Investing Activities) (fig. in lacs) :

Interest received -----Rs.588.03/- be read as Rs.45.99/-

The company re-submitted the updated Cash Flow statement with correction under the heads as mentioned above via corrigendum dated 28th October,2024 vide **Neaps Application No. 2024/Oct/18431/18629**. Acknowledgement of the same is enclosed . Enclosed herewith the correct file of the Cash Flow already submitted to the Stock Exchange via corrigendum mentioned.

Thanking you,

Yours truly,
For Tara Chand InfraLogistic Solutions Limited
(Formerly Tara Chand Logistic Solutions Limited)
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NISHU KANSAL
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KANSAL
Nishu Kansal
Company Secretary & Compliance Officer
M.No. A33372



Sangeet Kumar & Associates

CHARTERED ACCOUNTANTS

Office: - SCO-59, Top Floor, Sector 32-C Chandigarh

Phone: - 0172-4669496, Mob: 9988962942, 9814669496

Email: -skachd32@gmail.com

Independent Auditor's Review Report on unaudited Half yearly standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors of Tara Chand InfraLogistic Solutions Limited (Formerly Known as Tara Chand Logistic Solutions Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tara Chand InfraLogistic Solutions Limited (Formerly Known as Tara Chand Logistic Solutions Limited)** ('the Company') for the half year ended September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sangeet Kumar and Associates
Chartered Accountants
ICAI FRN:-011954N

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Dheeraj Kumar Garg
Partner
M.No 533845
UDIN: - 24533845BKCFWA6886

Place: Chandigarh
Date: 24.10.2024

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED
(FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

(Amount in Lacs INR)

Particulars	Quarter Ended			Half Year Ended			
	Unaudited September 30, 2024	Unaudited June 30, 2024	Unaudited September 30, 2023	Unaudited September 30, 2024	Audited March 31, 2024	Unaudited September 30, 2023	Audited March 31, 2024
Revenue from operations (Gross of GST)	6,577.92	5,358.60	4,907.09	11,936.52	10,289.11	9,470.93	19,760.04
Less:- GST on Revenue from operations	(961.53)	(792.64)	(686.17)	(1,754.17)	(1,204.67)	(1,353.31)	(2,557.98)
Revenue from operations (Net)	5,616.38	4,565.97	4,220.93	10,182.35	9,084.44	8,117.62	17,202.06
Other income	424.53	163.50	73.50	588.03	89.73	193.77	283.50
Total Revenue	6,040.92	4,729.46	4,294.43	10,770.38	9,174.17	8,311.39	17,485.56
Expenses:							
Purchase of traded goods	209.17	643.65	334.92	852.82	578.86	620.27	1,199.13
(Increase)/Decrease in inventories of traded goods, work-in-progress and stock in trade	31.17	(34.52)	23.27	(3.36)	46.99	71.31	118.30
Employee benefits expense	776.16	606.37	603.22	1,382.52	1,251.04	1,125.96	2,377.00
Finance costs	181.18	187.08	203.14	368.26	354.71	359.84	714.55
Depreciation and Amortization	1,034.13	798.16	808.03	1,832.29	1,405.22	1,531.73	2,936.95
Other expenses	2,846.94	1,919.41	1,982.95	4,766.35	4,151.82	3,817.20	7,969.02
Total Expenses	5,078.75	4,120.14	3,955.53	9,198.88	7,788.64	7,526.31	15,314.95
Profit before exceptional and extraordinary items a	962.17	609.33	338.91	1,571.50	1,385.53	785.08	2,170.61
Exceptional items	-	-	-	-	-	-	-
Profit before tax	962.17	609.33	338.91	1,571.50	1,385.53	785.08	2,170.61
Extraordinary items	-	-	-	-	-	-	-
Profit before tax	962.17	609.33	338.91	1,571.50	1,385.53	785.08	2,170.61
Tax expense:							
Current Tax	69.89	148.56	85.38	218.46	333.78	166.22	500.00
Deferred tax charge (credit)	173.93	7.08	(15.11)	181.01	86.22	(29.69)	56.53
Tax adjustment relating to earlier years	(4.09)	-	-	(4.09)	-	0.78	0.78
Profit / (Loss) for the year	722.44	453.68	268.64	1,176.12	965.53	647.77	1,613.30
Other comprehensive Income							
A Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
B Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
Total comprehensive Income	722.44	453.68	268.64	1,176.12	965.53	647.77	1,613.30
Earnings per Equity Share							
(1) Basic	4.64	2.97	1.91	7.63	6.32	4.60	11.29
(2) Diluted	4.64	2.91	1.71	7.63	6.20	4.13	10.84

For Tara Chand Infralogistic Solutions Limited
(Formerly Tara Chand Logistic Solutions Limited)

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Place : Chandigarh
Date: 24.10.2024

VINAY KUMAR
(CHAIRMAN & MANAGING DIRECTOR)

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED
FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED

REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH

CIN:-L63090CH2012PLC033556

Reporting of Segment wise Revenue, Results and Capital Employed

Particulars	Quarter Ended			Half Year Ended			
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	March 31, 2024	September 30, 2023	March 31, 2024
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)							
(a) Segment-A (Infra work, Tangible Goods & Services)	2,905.55	2,310.59	1,657.08	5,216.14	4,173.75	3,387.15	7,560.90
(b) Segment-B (Transportation & Handling)	2,462.65	1,619.16	2,190.30	4,081.81	4,231.73	4,025.29	8,257.02
(c) Segment-C (Processing & Distribution of Goods)	248.18	636.21	373.56	884.40	678.94	705.19	1,384.13
(d) Unallocated Total						-	
Less:-Inter Segment Revenue						-	
Net sales/Income From Operations	5,616.38	4,565.97	4,220.94	10,182.35	9,084.42	8,117.63	17,202.05
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)							
(a) Segment-A (Infra work, Tangible Goods & Services)	543.75	545.23	202.55	1,088.98	1,088.26	449.65	1,537.91
(b) Segment-B (Transportation & Handling)	216.04	106.67	306.72	322.71	601.56	577.65	1,179.21
(c) Segment-C (Processing & Distribution of Goods)	7.85	27.09	15.37	34.94	52.53	13.52	66.05
(d) Unallocated Total	424.53	163.50	73.50	588.03	89.73	193.77	283.50
Less:							
i) Interest	181.18	187.08	203.15	368.26	354.71	359.84	714.55
ii) Other Un-allocable Expenditure net off	48.82	46.08	56.10	94.90	91.86	89.66	181.52
iii) Un-allocable income							
Total Profit Before Tax	962.17	609.33	338.89	1,571.50	1,385.51	785.09	2,170.60
3. Segment Assets							
(a) Segment-A (Infra work, Tangible Goods & Services)	27,615.41	22,181.54	18,901.33	27,616.01	20,559.51	18,901.33	20,559.51
(b) Segment-B (Transportation & Handling)	6,516.61	5,053.95	3,733.77	6,515.71	4,850.90	3,733.77	4,850.90
(c) Segment-C (Processing & Distribution of Goods)	254.01	289.32	779.21	254.01	271.58	779.21	271.58
(d) Unallocated Corporate Assets	1,160.46	362.88	84.66	1,160.38	19.54	84.66	19.54
Total Segment Assets	35,546.49	27,887.69	23,498.97	35,546.11	25,701.53	23,498.97	25,701.53
4. Segment Liabilities							
(a) Segment-A (Infra work, Tangible Goods & Services)	20,427.55	13,591.12	12,551.22	20,427.55	12,418.83	12,551.22	12,418.83
(b) Segment-B (Transportation & Handling)	3,169.27	2,963.53	2,345.54	3,168.30	2,702.21	2,345.54	2,702.21
(c) Segment-C (Processing & Distribution of Goods)	-	2.67	1.37	-	-	1.37	-
(d) Unallocated Corporate Liabilities	566.76	1,225.30	633.17	966.15	1,091.11	633.17	1,091.11
Total Segment Liabilities	24,163.58	17,782.62	15,531.30	24,562.00	16,212.15	15,531.30	16,212.15

For Tara Chand Infraclogistic Solutions Limited
(Formerly Tara Chand Logistic Solutions Limited)

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VINAY KUMAR
(CHAIRMAN & MANAGING DIRECTOR)

Place : Chandigarh
Date: 24.10.2024

TARA CHAND LOGISTIC SOLUTIONS LIMITED
Regd. Address: PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH
CIN: L63090CH2012PLC033556
Balance Sheet as at September 30, 2024

(All amounts in Indian Rupees in lakhs, except for share data or as otherwise stated)

Particulars	Figures as at 30-09-2024	Figures as at 31-03-2024
ASSETS		
Non-current assets		
Property ,Plant and Equipment	24,742.92	18,041.77
Financial Assets		
-Loans	-	-
-Others financial assets	1,729.96	1,353.00
Deferred tax assets (Net)	-	-
Non Current tax assets (Net)	-	-
Other non-current assets	304.32	84.76
Total Non-Current Assets	26,777.21	19,479.53
Current assets		
Inventories	154.64	197.03
Financial Assets		
(i) Trade receivables	6,130.60	5,282.02
(ii) Cash and cash equivalents	394.77	20.39
(iii) Other bank balances	-	-
(iv) Loans	-	-
(v) Other financial assets	63.40	26.39
Current tax assets	208.37	432.13
Other current assets	1,817.12	264.04
Total Current Assets	8,768.90	6,222.00
Total Assets	35,546.11	25,701.54
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,576.50	1,517.50
Other Equity	9,407.61	7,971.89
	10,984.11	9,489.39
Non-current liabilities		
Financial liabilities		
- Borrowings	6,112.06	4,748.71
- Lease liability	-	-
- Other financial liabilities	11,953.56	5,823.21
Deferred tax liabilities (Net)	670.88	489.87
Provisions	76.88	66.25
Other liabilities	-	35.00
Total Non-Current liabilities	18,813.38	11,163.04
Current liabilities		
Financial Liabilities		
- Borrowings	3,978.02	3,774.37
-Trade payables	-	-
-Outstanding dues of micro and small enterprises	-	-
-Outstanding dues of other than micro and small enterprises	928.77	284.60
- Lease liability	-	-
- Other financial liabilities	545.43	290.83
Provisions	218.46	500.00
Current tax liabilities (Net)	-	-
Other liabilities	77.94	199.31
Total current liabilities	5,748.62	5,049.11
TOTAL	35,546.11	25,701.54

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

For and on behalf of Board of Directors
Tara Chand Infralogistic Solutions Limited
(Formerly Known As Tara Chand Logistic Solutions Limited)

VINAY KUMAR TARA
CHAND AGGARWAL

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Place : Chandigarh
Date: 24.10.2024

Vinay Kumar
Chairman & Managing Director
DIN: 00151567

Particulars	For the half year ended 30 September 2024	For the half year ended 31th, March 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	1,571.50	1,385.52
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortization	1,832.29	1,405.22
Loss/ (profit) on sale of fixed assets	(539.01)	(61.64)
Provision for Deferred Tax	(181.01)	(86.22)
Provision for Income Tax	(218.46)	(333.78)
Tax adjustment relating to earlier years	4.09	(0.00)
Finance cost	368.26	354.71
Interest (income)	(45.99)	(32.99)
Operating profit/ (loss) before working capital changes	2,791.68	2,630.82
Movements in working capital :		
Increase/ (decrease) in trade payables	644.17	(116.81)
Increase / (decrease) in short-term provisions	(281.54)	333.78
Increase/ (decrease) in other current liabilities	(121.37)	30.08
Increase/ (decrease) in deferred tax liability	181.01	86.22
Increase in other current Financial liabilities	254.60	(43.25)
Increase/ (decrease) in other long-term Provisions	10.63	3.29
Increase in other non current Financial liabilities	-	11.69
Increase/ (decrease) in other non current liabilities	(35.00)	(0.58)
Decrease / (increase) in trade receivables	(848.58)	(58.71)
Decrease / (increase) in long-term loans and advances	-	-
Decrease/(increase) in inventories	42.39	14.53
Decrease / (increase) in other non current financial assets	(376.96)	(611.55)
Decrease / (increase) in other financial assets	(37.01)	5.23
Decrease / (increase) in other non current Assets	36.23	28.48
Decrease / (increase) in other current Assets	(648.41)	355.37
Increase in current tax assets		
Cash generated from / (used in) operations	1,611.82	2,668.60
Direct taxes paid (net of refunds)	223.76	(266.17)
Net cash flow from/ (used in) operating activities	A	1,835.58
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets, including CWIP	(3,302.60)	(2,535.36)
Proceeds from sale of fixed assets	278.07	221.08
Redemption/Investment in fixed deposits	-	-
Interest received	45.99	32.99
Net cash flow from/ (used in) investing activities	B	(2,978.54)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of long term Borrowings (Net)	1,363.35	(165.65)
Proceeds/(Repayment) of short term Borrowings (Net)	203.65	(228.46)
Proceeds from issue of share warrants/ Equity Shares including share premium	318.60	556.20
Interest paid	(368.26)	(354.71)
Net cash flow from/ (used in) in financing activities	C	1,517.35
Net increase/(decrease) in cash and cash equivalents	A+B+C	(71.49)
Cash and cash equivalents at the beginning of the year	20.39	91.89
Cash and cash equivalents at the end of the year	394.77	20.39
Closing Cash & Cash equivalent Balances		
Components of cash and cash equivalents		
Cash on hand	2.44	10.40
Deposits with original maturity of less than operating cycle	385.49	-
Cheques on hand	-	2.61
With banks- on current account	6.83	7.39
Total cash and cash equivalents	394.77	20.39

Notes :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Inds-AS-7 "Statement of Cash Flows"
The accompanying notes are an integral part of the financial statements.

Place : Chandigarh
Date: 24.10.2024

For and on behalf of Board of Directors
Tara Chand Infralogistic Solutions Limited
(Formerly Known As Tara Chand Logistic Solutions Limited)

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Vinay Kumar
Managing Director
DIN: 00151567



National Stock Exchange Of India Limited

Date of

24-Oct-2024

NSE Acknowledgement

Symbol:-	TARACHAND
Name of the Company: -	Tara Chand InfraLogistic Solutions Limited
Submission Type:-	Announcement
Short Description:-	Corrigendum
Date of Submission:-	24-Oct-2024 20:03:00
NEAPS App. No:-	2024/Oct/15708/15871

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



National Stock Exchange Of India Limited

Date of

28-Oct-2024

NSE Acknowledgement

Symbol:-	TARACHAND
Name of the Company: -	Tara Chand InfraLogistic Solutions Limited
Submission Type:-	Announcement
Short Description:-	Corrigendum
Date of Submission:-	28-Oct-2024 22:06:45
NEAPS App. No:-	2024/Oct/18431/18629

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.