

Date: September 11, 2025

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Symbol: TARACHAND

Sub: Institution of the "Tara Chand Infra Logistic Solutions Limited – Employee Stock Option Scheme 2025" ("ESOS 2025" or the "Scheme").

Ref: Intimation letter dated July 17, 2025, under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ("Listing Regulations").

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para B Part A of Schedule III of the Listing Regulations, we wish to inform you that the members of the Company, at the 13th Annual General Meeting held today, i.e., September 11, 2025, have approved the "Tara Chand Infra Logistic Solutions Limited – Employee Stock Option Scheme 2025" ("ESOS 2025" or the "Scheme"), as recommended by the Nomination and Remuneration Committee and the Board of Directors of the Company.

The details of the same as required pursuant to Regulation 30 of the Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure I** to this letter.

You are kindly requested to take the same on record.

Thanking you,
Yours Faithfully,

For Tara Chand Infra Logistic Solutions Limited

Shefali Singhal
Company Secretary & Compliance Officer
ACS 34314

Annexure I

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Details regarding the 'Tara Chand Infra Logistic Solutions Limited – Employee Stock Option Scheme 2025' ("ESOS 2025"/ "Scheme").

Sr. No	Particulars	Details
a)	Brief details of options granted	The Scheme contemplates grant of 42,00,000 (forty-two lakhs) Employee Stock Options to the eligible employees of the Company and/ or subsidiary company(ies) of the Company.
b)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes, the ESOP 2025 Scheme is in terms of SEBI (SBEB) Regulations, 2021.
c)	Total number of shares covered by these options	<p>The total number of Options to be granted under the Scheme shall not exceed 42,00,000 (forty-two lakhs) Options. Each Option when exercised would be converted into one equity share of Rs. 2 (Rupees Two only) each fully paid-up.</p> <p>Further, pursuant to the SEBI (SBEB) Regulations, 2021, a fair and reasonable adjustment shall be made to the Options granted upon any Corporate Action(s) such as Rights Issue, Split, Bonus Issue, merger, sale of undertaking, etc. In this regard, the Committee shall adjust the number and price of the Options granted in such a manner that the total face value of the Options granted under the Scheme remains the same after any such Corporate Action.</p>
d)	Pricing formula	The Exercise Price for the Options granted under this Policy shall be determined by the NRC and shall be specified in the respective Grant Letter issued to the Grantee by the Company. The Employee will also bear and pay the entire Applicable Tax in addition to the Exercise Price and shall accordingly be responsible to pay the Applicable Tax.

		<p>The Exercise Price, as determined by the NRC, shall at no time be less than 50% of the market price of the Company's shares prevailing prior to the last working day preceding the date of issuance of the Grant Letter to the Grantee.</p> <p>Nothing herein shall prevent the NRC from changing the Exercise Price of the Options in accordance with the Applicable Laws provided that the change in Exercise Price is not detrimental to the interests of the Employees.</p>
e)	Options vested	Not applicable at this stage.
f)	Time within which option may be exercised	The Exercise Period in respect of the Vested Option shall be 30 (thirty) days from the date of the end of the vesting period as mentioned in the Grant Letter. The Grantees can exercise all or part of the Vested Options within the exercise period, and the exercise schedule for the same will be mentioned in the Grant Letter.
g)	Options Exercised	Not applicable at this stage.
h)	Money realized by exercise of options	Not applicable at this stage.
i)	The total number of shares arising as a result of exercise of option	Not applicable at this stage.
j)	Options lapsed	Not applicable at this stage.
k)	Variation of terms of options	The Compensation Committee may vary the terms of Scheme subject to the terms thereof and applicable laws.
l)	Brief details of significant terms	<p>Eligibility: Only those employees defined as Eligible Employees under the ESOP 2025 Plan. The specific Employees to whom the Options would be granted, and their Eligibility Criteria shall be determined by the Committee.</p> <p>Vesting: Vesting of Options shall take place in accordance with the vesting schedule specified in the Grant Letter, which may vary from Grantee to Grantee, depending on factors such as grade, performance criteria, or terms of employment. The final decision regarding the vesting schedule shall rest with the NRC, whose determination shall be final and binding.</p> <p>Exercise period: The Exercise Period in respect of the Vested Option shall be 30 (thirty) days from the date of the end of the vesting period as mentioned in the Grant Letter. The Grantees can exercise all or part of the Vested Options within the exercise period, and the exercise schedule for the same will be mentioned in the Grant Letter.</p>

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(Formerly Tara Chand Logistic Solutions Ltd)

m)	Subsequent changes/cancellation/exercise of such Options	Not applicable at this stage.
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Not applicable at this stage.