tara chand
infralogistic solutions ltd
Think New. Act Now
(Formerly Tara Chand Logistic Solutions Ltd)

Pan No. AAECT1408Q
TAN No.PTLT12766F
GSTIN. 04AAECT1408Q1Z8
CIN No. L63090CH2012PLC033556

Registered Office : 342, Industrial Area, Phase-1, Chandigarh -160 002
Ph.: 8427300795, 8427646965 | E : info.chd@tarachandindia.in | www.tarachandindia.in

**Statement of Deviation/Variation in utilization off funds raised**

| | |
|---|---|
| Name of listed entity | TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED (Formerly Tara Chand Logistic Solutions Limited) |
| Mode of Fund Raising | Preferential Issue |
| Date of Raising Funds | 28.03.2023<br>(Date of Allotment) |
| Amount Raised | Rs.15,26,40,000/- |
| Report filed for Quarter ended | 30.06.2023 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name ,if applicable | Not Applicable |
| Is there a Deviation/Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders. | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation/Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments by Audit Committee |
| Comments of the auditors, if any | No Comments by Auditors |
| Objects for which funds have been raised and where there has been a deviation, in the following table | |

| Original Object | Modified Object,if any | Original Allocation (in lacs) | Modified allocation, ifany | Funds Utilised Upto 30 June , 2023(in lacs) | Amount of Deviation/Variation for the quarter according to applicable object | Remarks ifany |
|---|---|---|---|---|---|---|
| For Debt Reduction | NO | 400.00 | NO | 46.00 | NIL | An amount mentioned in the original Allocation is the total amount raised by the company by issuing Fully Convertible Warrants.<br><br>The Company has received an amount to 25% at the time of subscription and allotment of each Warrant and The Balance amount at the time of allotment of Equity Shares pursuant to the exercise of the right attached to Warrants to subscribe to Equity Shares.<br><br>Further during the reporting period company had converted 3,00,000 (Three Lakh) Warrant into Equity Shares on 13th April, 2023 and 2,00,000 (Two Lakh) Warrant into Equity Shares on 22nd June, 2023 persuant to right exercised by the shareholders. |
| For Enhancing Company's Current Equipment Base | NO | 700.00 | NO | 151.69 | NIL | |
| For Working Capital Requirement | NO | 146.40 | NO | 101.48 | NIL | |
| For General Corporate Purposes | NO | 280.00 | NO | 101.34 | NIL | |

*Deviation or variation could mean:*
*(a)Deviation in the objects or purposes for which the funds have been raised or*
*(b)Deviation in the amount of funds actually utilized as against what was originally disclosed or*
*(c)Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc*

HIMANSHU AGGARWAL

Digitally signed by HIMANSHU AGGARWAL
DN: c=IN, o=PERSONAL, title=6295, pseudonym=8d0c8e64545a478e2429d000ed21b1a6, 2.5.4.20=C081421AAD249F64CFB4C268E534A16A0B76B7F7BACBFE45D4A4115B4CE03718, postalCode=410210, st=Maharashtra, serialNumber=cf7840098f027de4feba399708b20cf1eb0890fb06d8a4a869e0b25002c8e196, cn=HIMANSHU AGGARWAL
Date: 2023.08.10 19:37:09 +05'30'

**Himanshu Aggarwal**
**Executive Director &CFO**