

Date: 02nd November,2023

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Outcome of Board Meeting held on 02nd November,2023

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e.02nd November, 2023, Thursday at their meeting held through Video Conference transacted and approved the following business amongst others.

1. Approved Un-Audited Financial Results (Standalone) of the Company for the quarter and half year ended on 30thSeptember,2023 along with the Limited Review Report.(Copy of same is enclosed herewith)
2. Statement of Deviation/ Variation in utilization of funds raised through Preferential Issue is enclosed herewith as "Annexure 1".

The Meeting commenced at 12:30 pm and concluded at 06:00 pm.

Kindly take the above on your records.

**Thanking you,
Yours Truly,
For and on behalf of
Tara Chand InfraLogistic Solutions Limited
(Formerly Tara ChandLogistic Solutions Limited)**

**Vinay Kumar
Chairman & Managing Director**



Sangeet Kumar & Associates

CHARTERED ACCOUNTANTS

Office: - SCO-59, Top Floor, Sector 32-C Chandigarh

Phone: - 0172-4669496, Mob: 9988962942, 9814669496

Email: -skachd32@gmail.com

Independent Auditor's Review Report on unaudited Half yearly standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors of Tara Chand InfraLogistic Solutions Limited (Formerly Known as Tara Chand Logistic Solutions Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tara Chand InfraLogistic Solutions Limited (Formerly Known as Tara Chand Logistic Solutions Limited)** ('the Company') for the half year ended September 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sangeet Kumar and Associates
Chartered Accountants
ICAI FRN:-011954N



Dheeraj Kumar Garg

Partner

M.No 533845

UDIN:- 23533845BGWOWY9518

Place: Chandigarh

Date: 02.11.2023

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED
(FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH

CIN:-L63090CH2012PLC033556

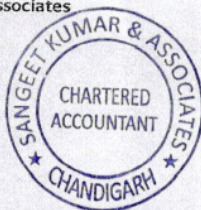
STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	Quarter ended			Half year ended			(Amount in Lacs INR)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year ended
	September 30,	June 30,	September 30,	September 30,	Unaudited	Unaudited	Audited
	2023	2023	2022	2023	March 31, 2023	September 30, 2022	March 31, 2023
Revenue from operations	4,220.93	3,896.69	3,270.70	8,117.62	7,570.70	6,535.24	14,105.94
Other income	73.50	120.27	64.56	193.77	268.80	81.34	350.14
Total Revenue	4,294.44	4,016.96	3,335.26	8,311.40	7,839.50	6,616.58	14,456.08
Expenses:							
Purchase of traded goods	334.92	285.35	288.84	620.27	769.62	515.15	1,284.77
(Increase)/Decrease in inventories of traded goods, work-in-progress and stock in trade	23.27	48.04	(7.85)	71.31	62.84	26.18	89.02
Employee benefits expense	603.22	522.74	560.80	1,125.96	1,051.77	1,035.65	2,087.42
Finance costs	203.14	156.69	187.58	359.84	383.84	391.04	774.88
Depreciation and Amortization	808.03	723.70	500.65	1,531.73	1,232.20	1,013.44	2,245.64
Other expenses	1,982.95	1,834.25	1,583.01	3,817.20	3,673.08	3,130.66	6,803.74
Total Expenses	3,955.53	3,570.77	3,113.04	7,526.31	7,173.35	6,112.11	13,285.47
Profit before exceptional and extraordinary items and tax	338.91	446.19	222.21	785.09	666.15	504.47	1,170.61
Exceptional items					97.38		97.38
Profit before extraordinary items and tax	338.91	446.19	222.21	785.09	763.53	504.47	1,267.99
Extraordinary items							
Profit before tax	338.91	446.19	222.21	785.09	763.53	504.47	1,267.99
Tax expense:							
Current Tax	85.38	80.85	65.30	166.22	100.71	139.97	240.68
Deferred tax charge (credit)	(15.11)	(14.59)	(3.44)	(29.69)	89.99	(6.17)	83.82
Tax adjustment relating to earlier years				0.78	7.79		7.79
Profit / (Loss) for the year	268.64	379.93	160.34	647.78	565.04	370.67	935.70
Other comprehensive Income							
Total comprehensive Income	268.64	379.93	160.34	647.78	565.04	370.67	935.70
Earnings per Equity Share							
(1) Basic	1.91	2.70	1.18	4.60	4.14	2.72	6.86
(2) Diluted	1.71	2.42	1.18	4.13	3.58	2.72	5.94

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

Dheeraj

Dheeraj Kumar Garg
M.NO.533845
Partner



UDIN:-

235338458GOWWY9518



For and on behalf of Board of Directors
Tara Chand Infra Logistic Solutions Limited
(Formerly Known As Tara Chand Logistic Solutions Limited)

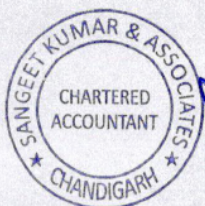
Vinay Kumar

Vinay Kumar
Chairman & Managing Director
DIN:-00151567

Place : Chandigarh
Date:-02.11.2023

NOTES TO STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2023

1. The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.
2. The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 2nd November 2023. These financial statements for the half year ended September 30, 2023 are the first time this year the Company has prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015. (as amended).
3. The Company has organized into three segments a) Transport & Handling Services b) Equipment rental and Infra work Services c) Steel Processing & Distribution. Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Chief operating decision makers review the performance of the Company according to the nature of business. The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting financial statements of the Company as a whole.
4. Figures of half year ended March 31, 2023 are the balancing figures between the audited figures in respect of full year and published year to date figures of six month ended September 30, 2022 which were only reviewed and not subject to audit.
5. Previous period figures have been regrouped/reclassified wherever necessary to correspond with the current period classification/disclosure.



Sheeraj



Vinay K

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED
FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED

REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH

CIN:-L63090CH2012PLC033556

Reporting of Segment wise Revenue, Results and Capital Employed along with Half yearly and Yearly results

Particulars	Quarter Ended			Half Year Ended			Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	March 31, 2023	September 30, 2022	March 31, 2023
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)							
(a) Segment-A (Infra work, Tangible Goods & Services)	1,657.08	1,730.07	1,651.27	3,387.15	3,095.44	3,410.08	6,505.52
(b) Segment-B (Transportation & Handling)	2,190.30	1,834.99	1,367.02	4,025.29	3,575.46	2,603.56	6,179.02
(c) Segment-C (Processing & Distribution of Goods)	373.56	331.63	252.41	705.19	899.80	521.60	1,421.40
(d) Unallocated Total							
Less:-Inter Segment Revenue							
Net sales/Income From Operations	4,220.93	3,896.69	3,270.70	8,117.62	7,570.70	6,535.24	14,105.94
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)							
(a) Segment-A (Infra work, Tangible Goods & Services)	202.55	247.10	133.63	449.65	317.14	369.17	686.31
(b) Segment-B (Transportation & Handling)	306.72	270.93	267.19	577.65	591.33	517.37	1,108.70
(c) Segment-C (Processing & Distribution of Goods)	15.37	-1.85	-28.58	13.52	62.58	-19.73	42.85
(d) Unallocated Total	73.50	120.27	64.56	193.77	366.18	81.34	447.52
Less:							
i) Interest	203.15	156.69	187.58	359.84	383.84	391.04	774.88
ii) Other Un-allocable Expenditure net off	56.10	33.56	27.01	89.66	189.86	52.65	242.51
iii) Un-allocable income			0				
Total Profit Before Tax	338.90	446.19	222.21	785.09	763.53	504.46	1,267.99
3. Segment Assets							
(a) Segment-A (Infra work, Tangible Goods & Services)	18,901.33	19391.00	13736.04	18,901.33	16,014.37	13736.04	16,014.37
(b) Segment-B (Transportation & Handling)□	3,733.77	3686.82	3921.9	3,733.77	5,652.01	3921.9	5,652.01
(c) Segment-C (Processing & Distribution of Goods)	779.21	850.74	1074.47	779.21	890.80	1074.47	890.80
(d) Unallocated Corporate Assets	84.66	85.15	259.12	84.66	88.20	259.12	88.20
Total Segment Assets	23,498.98	24,013.71	18,991.52	23,498.98	22,645.38	18,991.52	22,645.38
4. Segment Liabilities							
(a) Segment-A (Infra work, Tangible Goods & Services)	12,551.22	13990.06	10309.45	12,551.22	11,510.58	10309.45	11,510.58
(b) Segment-B (Transportation & Handling)□	2,345.54	1388.82	2010.14	2,345.54	3,032.57	2010.14	3,032.57
(c) Segment-C (Processing & Distribution of Goods)□	1.37	67.15	12.49	1.37	9.15	12.49	9.15
(d) Unallocated Corporate Liabilities	633.17	867.85	550.79	633.17	881.19	550.79	881.19
Total Segment Liabilities	15,531.31	16,313.89	12,882.86	15,531.31	15,433.50	12,882.86	15,433.50

For Sangeet Kumar & Associates

Chartered Accountants

(FRN-011954N)

Dheeraj

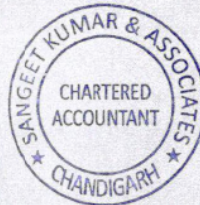
Dheeraj Kumar Garg

M.NO.533845

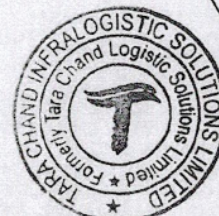
Partner

Place : Chandigarh

Date:-02.11.2023



UDIN:-2353384584wowy
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For and on behalf of Board of Directors
Tara Chand Infra Logistic Solutions Limited
(Formerly Known As Tara Chand Logistic Solutions Limited)

Vinay Kumar

Vinay Kumar
Chairman & Managing Director

DIN:-00151567

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED
(FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)
 Regd. Address: PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH
 CIN: L63090CH2012PLC033556
 Balance Sheet as at September 30, 2023
 (All amounts in Indian Rupees in lakhs, except for share data or as otherwise stated)

Particulars	Figures as at 30-09-2023	Figures as at 31-03-2023
ASSETS		
Non-current assets		
Property, Plant and Equipment	16,300.53	14,380.98
Deferred Revenue Expenditure	113.24	
Financial Assets		
-Loans		
-Others financial assets	234.32	198.27
Deferred tax assets (Net)		
Non Current tax assets (Net)		
Other non-current assets		
Total Non-Current Assets	16,648.10	14,579.25
Current assets		
Inventories	211.56	297.80
Financial Assets		
(i) Trade receivables	5,223.31	5,325.25
(ii) Cash and cash equivalents	91.88	1,155.05
(iii) Other bank balances	507.14	505.76
(iv) Loans		
(v) Other financial assets	31.63	18.44
Current tax assets		
Other current assets	785.37	763.83
Total Current Assets	6,850.88	8,066.14
Total Assets	23,498.97	22,645.38
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,414.50	1,364.50
Other Equity	6,553.17	5,847.38
	7,967.67	7,211.88
Non-current liabilities		
Financial liabilities		
- Borrowings	4,914.36	4,590.48
- Lease liability		
- Other financial liabilities	5,040.97	4,899.09
Deferred tax liabilities (Net)	403.65	433.34
Provisions	62.96	60.93
Other liabilities	35.58	15.95
Total Non-Current liabilities	10,457.52	9,999.79
Current liabilities		
Financial Liabilities		
- Borrowings	4,002.83	4,111.36
-Trade payables	401.41	536.06
-Outstanding dues of micro and small enterprises		
-Outstanding dues of other than micro and small enterprises		
- Lease liability		
- Other financial liabilities	334.08	292.58
Provisions	166.22	240.68
Current tax liabilities (Net)		
Other liabilities	169.24	253.02
Total current liabilities	5,073.78	5,433.71
TOTAL	23,498.97	22,645.38

The accompanying notes are an integral part of the financial statements.

For Sangeet Kumar & Associates
 Chartered Accountants
 (FRN-011954N)

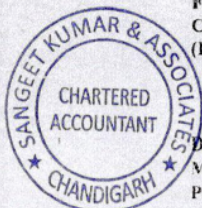
Dheeraj Kumar Garg
 M.NO.533845
 Partner

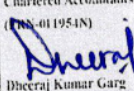
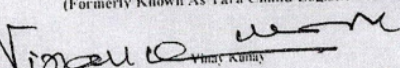
Place : Chandigarh
 Date: 02.11.2023

For and on behalf of Board of Directors
 Tara Chand Infralogistic Solutions Limited
 (Formerly Known As Tara Chand Logistic Solutions Limited)

Vinay Kumar
 Chairman & Managing Director
 DIN:-00151567

UDIN:- 23533845 BGWOWY9518



TARA CHAND INFRA LOGISTIC SOLUTIONS LIMITED FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED Regd. Address: PLOT No. 342, INDUSTRIAL AREA, PHASE-I, CHANDIGARH (FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)				
Cash Flow Statement for the period ended 30 September, 2023				
Particulars	For the half year ended 30 September, 2023		For the year ended 31 March, 2023	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		785.09		1,267.99
<i>Adjustments for:</i>				
Depreciation and amortisation	1,531.73		2,245.64	
(Profit) / loss on sale / write off of assets	-69.86		-299.40	
Finance costs	359.84		774.88	
Interest income	-7.87		-12.24	
Provision for Deferred Tax	29.60		-83.82	
Provision for Gratuity	2.04		13.06	
Taxation of earlier years	-0.78		-7.79	
Tax Provision	-166.22		-240.68	
		1,678.57		2,389.65
Operating profit / (loss) before working capital changes		2,463.66		3,657.64
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	86.24		100.27	
Trade receivables	101.94		870.59	
Short-term loans and advances	-		114.64	
Deferred Tax Asset	-		-	
Other current assets	-34.72		48.80	
Other non-current assets	-149.30	4.17	-69.90	1,064.40
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	-134.65		61.73	
Other current liabilities	-42.28		-86.14	
Deferred Tax Liability	-29.69		83.82	
Short-term provisions	-74.46		196.28	
Long term Liabilities	35.33		-72.80	
Long-term provisions		-245.76		182.89
		2,222.08		4,904.93
Cash flow from extraordinary items		-		-
Cash generated from operations		2,222.08		4,904.93
Net income tax (paid) / refunds		-		-
		2,222.08		4,904.93
Net cash flow from / (used in) operating activities (A)				
B. Cash flow from investing activities				
Capital Expenditure on fixed assets (Net of Debit Notes)	-3,474.49		-3,517	
Proceeds from sale of fixed assets	219.23		877	
Interest received on FDR	7.87		12.24	
		-3,247.40		-2,627.70
Net cash flow from / (used in) investing activities (B)		-3,247.40		-2,627.70
C. Cash flow from financing activities				
Proceeds from issue of equity shares	108.00		216.00	
Proceeds from issue of share warrants	-		327.60	
Proceeds from long-term borrowings	323.88		-359.07	
Repayment of other short-term borrowings	-108.53		-316.78	
Finance cost	-359.84		-774.88	
		-36.47		-907.13
Net cash flow from / (used in) financing activities (C)		-36.47		-907.13
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		-1,061.79		1,370.10
Cash and cash equivalents at the beginning of the year		1,660.81		290.70
Effect of exchange differences on restatement of foreign currency Cash and cash				
Cash and cash equivalents at the end of the year		599.02		1,660.81
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 19)		599.02		1,155.05
Less: Bank balances not considered as Cash and cash equivalents as defined in		507.14		505.76
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)				
Add: Current investments considered as part of Cash and cash equivalents (as				
Cash and cash equivalents at the end of the year *		91.88		1,155.05
* Comprises				
(a) Cash on hand		5.91		7.37
(b) Cheques, drafts on hand		51.40		35.09
(c) Balances with banks				
(i) In current accounts				
(ii) In EEFC accounts				
(iii) In deposit accounts with original maturity of less than 3 months				
(iv) In earmarked accounts (give details) (Refer Note (ii) below)				
(d) Others (specify nature)				
(e) Current investments considered as part of Cash and cash equivalents (Refer				
				1,112.59
<p>In terms of our report attached. For Sangeet Kumar & Associates Chartered Accountants (FIR-011954N)  Dhirendra Kumar Garg M.NO.533845 Partner</p> <p>For and on behalf of the Board of Directors Tara Chand Infra Logistic Solutions Limited (Formerly Known As Tara Chand Logistic Solutions Limited)  Vinay Kumar Chairman & Managing Director DIN:-00151567</p> <p>Place : Chandigarh Date: 02.11.2023</p>				

Date: 02nd November, 2023

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Un-Modified Opinion of Statutory Auditor

Dear Sir,

DECLARATION

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s. Sangeet Kumar & Associates FRN:011954N, Chartered Accountants, Statutory Auditor of the Company have expressed an Un-modified opinion in respect of financial results for the half year ended on 30th September, 2023.

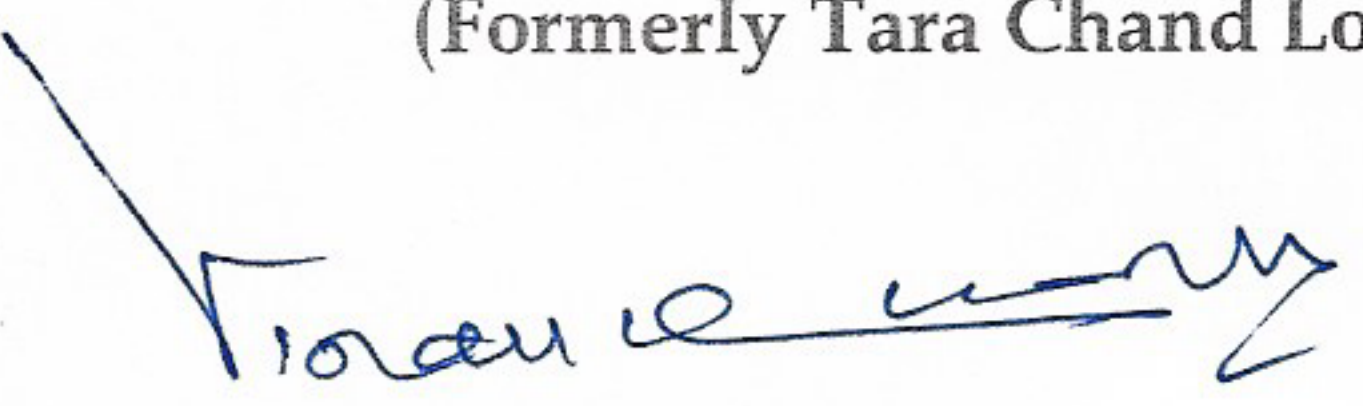
Kindly take the above on your records.

Thanking you,

Yours truly,

For Tara Chand Infra Logistic Solutions Limited

(Formerly Tara Chand Logistic Solutions Limited)


Vinay Kumar
Chairman & Managing Director



ANNEXURE 1

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED (Formerly Tara Chand Logistic Solutions Limited)
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	28.03.2023 (Date of Allotment)
Amount Raised	Rs.15,26,40,000/-
Report filed for Quarter ended	30.09.2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments by Audit Committee
Comments of the auditors, if any	No Comments by Auditors
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object,if any	Original Allocation(in lacs)	Modified allocation, if any	Funds Utilised Upto 30 September, 2023(in lacs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
For Debt Reduction	NO	4,00,00,000	NO	46,00,000	NIL	An amount mentioned in the original Allocation is the total amount raised by the company by issuing Fully Convertible Warrant s. However, an amount equivalent to 25% at the time of subscription and allotment of each Warrant and the balance of 75% at the time of allotment of Equity Shares pursuant to the exercise of the right
For Enhancing Company's Current Equipment Base	NO	7,00,00,000	NO	3,95,58,926	NIL	
For Working Capital Requirement	NO	1,46,40,000	NO	1,01,48,000	NIL	
For General Corporate Purposes	NO	2,80,00,000	NO	1,08,53,074	NIL	

						attached to Warrant s to subscribe to Equity Shares.
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e., prospectus, letter of offer, etc.*

Himanshu Aggarwal
Whole Time Director & CFO