tara chand
infralogistic solutions ltd
Think New. Act Now
(Formerly Tara Chand Logistic Solutions Ltd)

Pan No. AAECT1408Q
TAN No.PTLT12766F
GSTIN. 04AAECT1408Q1Z8
CIN No. L63090CH2012PLC033556

Registered Office : 342, Industrial Area, Phase-1, Chandigarh -160 002
Ph.: 8427300795, 8427646965 | E : info.chd@tarachandindia.in | www.tarachandindia.in

Date:02nd May,2024

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Symbol: TARACHAND

<u>Subject: Outcome of Board Meeting held on 02nd May,2024</u>

<u>Ref: Regulation 30 and 32 of the SEBI (LODR) Regulations, 2015</u>

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. Thursday, 02nd May, 2024, at their meeting held through Video Conference transacted and approved the following business amongst others.

1. Statement of Deviation/Variation in utilization of funds raised through Preferential Issues enclosed herewith .

   Kindly take the above information on your record and acknowledge.

Thanking you,

Yours truly,

For **Tarachand InfraLogistic Solutions Limited**
(Formerly Tara Chand Logistic Solutions Limited)

VINAY KUMAR TARA CHAND AGGARWAL
Digitally signed by VINAY KUMAR TARA CHAND AGGARWAL
Date: 2024.05.02 21:03:35 +05'30'

Vinay Kumar
Chairman & Managing Director

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ANNEXURE 2

Statement of Deviation/Variation in utilization of funds raised

Name of listed entity	TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED (Formerly Tara Chand Logistic Solutions Limited)
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	28.03.2023 (Date of Allotment)
Amount Raised	Rs.15,26,40,000/-
Report filed for Quarter ended	31.03.2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	No Comments by Audit Committee
Comments of the auditors, if any	No Comments by Auditors
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised till 31.03.2024**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
For Debt Reduction	NO	4,00,00,000	NO	2,08,55,770	NIL	An amount mentioned in the original Allocation is the total amount raised by the company by issuing Fully Convertible Warrants. However, an amount equivalent to 25% at the time of subscription and allotment of each Warrant and the balance of 75% at the time of allotment of Equity Shares pursuant to the exercise of the right
For Enhancing Company's Current Equipment Base	NO	7,00,00,000	NO	5,72,84,230	NIL	
For Working Capital Requirement	NO	1,46,40,000	NO	1,46,40,000	NIL	
For General Corporate Purposes	NO	2,80,00,000	NO	2,80,00,000	NIL	

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						attached to Warrants to subscribe to Equity Shares.

Deviation or variation could mean:
(a)Deviation in the objects or purposes for which the funds have been raised or
(b)Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c)Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

HIMANSHU AGGARWAL Digitally signed by HIMANSHU AGGARWAL Date: 2024.05.02 15:56:06 +05'30'

Himanshu Aggarwal
Executive Director & CFO