



TAPI FRUIT PROCESSING LIMITED

www.tapifood.com | E-mail : cs@tapifood.com | CIN:U15400GJ2018PLC103201

Date: November 12, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051.

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 - Outcome of the Board Meeting held on Saturday, November 12, 2022.

Reference: Tapi Fruit Processing Limited (Symbol: TAPIFRUIT)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the company at its meeting held today i.e. on Saturday, November 12, 2022 has inter-alia considered and approved Unaudited Standalone & Consolidated Financial Results of the Company for the half year ended on September 30, 2022 as reviewed and recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the following:

1. Standalone & Consolidated Unaudited Financial Results for the half year ended September 30, 2022.
2. Limited Review Report by Auditors of the Company on Standalone & Consolidated Unaudited Financial Results for the half year ended September 30, 2022.
3. Statement of Deviation or Variation for the quarter ended on September 30, 2022.

The meeting commenced at 03:00 P.M. and concluded at 04:22 P.M.

We request you to kindly take the record of same.

Thanking you,

Yours faithfully,

For Tapi Fruit Processing Limited

Ghanshyambhai Laljibhai Lukhi
Chairman and Managing Director
DIN: 06704416



Place: Surat
Registered Office : 212-214, Sunrise Chambers, Mini Bazar, Sardar Chowk,
Varachha Road, Surat - 395 006. (Guj.) India. Tele: +91 261 2551206

Factory : Block No.124-125, Plot No.17-A, Opp.Gupta Industries, N.H. No.8,
Pipodara, Tal.Mangarol, Dist.Surat.-394 110 (Guj.) India. Tele: +91 - 73836 80150

TAPI FRUIT PROCESSING LIMITED

CIN: U15400GJ2018PLC103201

Office No-212 to 214 Sunrise Chambers, Near Ashok Colony, Mini Bazar, Varachha Road, Surat-395006, Gujarat

Statement of Consolidated Un-audited Financial Results for the Half year ended on 30th September, 2022

(C in lakhs)

SR. NO.	Particulars	Half year ended			Year ended
		30-09-2022	31-03-2022	30-09-2021	31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a) Revenue from operations	863.39	1,012.18	504.15	1,516.32
	b) Other income	0.37	0.16	5.60	5.76
	Total revenue	863.76	1,012.34	509.75	1,522.09
2	Expenses				
	(a) Cost of materials consumed	621.04	670.40	329.40	999.81
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.02)	(14.14)	1.18	(12.96)
	(d) Employee benefits expense	92.20	96.72	82.81	179.53
	(e) Finance cost	14.72	20.98	22.27	43.25
	(f) Depreciation and amortisation expense	29.35	31.46	26.08	57.54
	(g) Other Expenses	152.28	141.51	91.68	233.19
	Total expenses	907.57	946.92	553.42	1,500.35
3	Profit before exceptional items and tax	(43.81)	65.41	(43.67)	21.74
4	Exceptional items	(0.63)	-	(0.67)	(0.67)
5	Profit before tax	(44.44)	65.41	(44.34)	21.08
6	Tax expense:		5.47		5.47
	(1) Current tax	-	6.64	-	6.64
	(2) Deferred tax	-	(1.17)	-	(1.17)
	(3) Earlier year tax	0.12	-	-	-
7	Net Profit (Loss) from continuing operations after tax	(44.55)	59.94	(44.34)	15.60
8	Profit (Loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Net Profit (Loss) from discontinued operations	-	-	-	-
11	Net profit (loss) for the period	(44.55)	59.94	(44.34)	15.60
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	39,13,500.00	39,13,500.00	39,13,500.00	39,13,500.00
14	Reserves excluding revaluation reserve as shown in audited balance sheet	-	-	-	-
15	Earnings Per Share (before exceptional items) of ` 10/- each) (not annualised):				
	(a) Basic	(1.12)	1.67	(1.12)	0.56
	(b) Diluted	(1.12)	1.67	(1.12)	0.56
	Earnings Per Share of ` 10/- each) (not annualised):				
	(a) Basic	(1.14)	1.67	(1.13)	0.54
	(b) Diluted	(1.14)	1.67	(1.13)	0.54
	See accompanying note to the Financial Results				

cont..



TAPI FRUIT PROCESSING LIMITED

CIN: U15400GJ2018PLC103201

Office No-212 to 214 Sunrise Chambers, Near Ashok Colony, Mini Bazar, Varachha Road, Surat-395006, Gujarat

Consolidated Balance Sheet as at 30th September, 2022

(In Lakhs)

Particulars	As at 30th September, 2022	As at 31st March, 2022
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholder's Fund		
(a) Equity Share capital	391.35	25.00
(b) Reserve and Surplus	368.40	18.02
	759.75	43.02
Minority Interest	0.01	-
Non-Current liabilities		
(i) Long Term Borrowings	88.22	379.23
(ii) Deferred Tax Liabilities (Net)	-	-
(iii) Other Non Current Liabilities	-	-
(iii) Long Term Provisions	-	-
	88.22	379.23
Current Liabilities		
(i) Short Term Borrowings	40.41	154.54
(ii) Trade payables		
(a) total outstanding dues to micro and small enterprises	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	151.09	194.12
(iii) Other Current Liabilities	26.33	25.33
(iii) Short Term Provisions	-	6.64
	217.82	380.63
Total Equity and Liabilities	1,065.80	802.88
Assets		
Non-Current assets		
(i) Property, plant & equipment and Intangible Assets		
(a) Property, plant & equipment	381.09	385.68
(b) Intangible Assets	-	-
(c) Capital Work-in-Progress	-	-
(ii) Non- Current Investments	0.97	0.94
(iii) Deferred Tax Assets	2.75	2.75
(iv) Long Term Loans and Advances	-	-
(v) Other Non-current assets	0.02	0.03
Total Non-Current assets	384.83	389.40
Current assets		
(a) Current Investments	-	-
(b) Inventories	237.34	251.47
(c) Trade receivables	142.42	138.60
(d) Cash and cash equivalents	187.87	4.75
(d) Short Term Loans and Advances	113.34	18.65
(d) Other Current assets	-	-
Total Current assets	680.97	413.48
Total Assets	1,065.80	802.88

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TAPI FRUIT PROCESSING LIMITED

CIN: U15400GJ2018PLC103201

Office No-212 to 214 Sunrise Chambers, Near Ashok Colony, Mini Bazar, Varachha Road, Surat-395006, Gujarat

Consolidated Cash Flow Statement for the half year ended 30th September, 2022

(In Lakhs)

Particulars	Half year ended 30.09.2022	Year ended 31/03/2022
	Unaudited	Audited
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	(44.44)	21.07
<u>Adjustments for:</u>		
Finance costs	14.72	43.25
(Profit)/loss on sale / write off of assets	0.63	0.67
Depreciation and amortisation expense	29.35	57.54
	0.26	122.53
Operating profit / (loss) before working capital changes	0.26	122.53
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	14.13	(26.42)
Trade receivables	(3.81)	(12.24)
Short-term loans and advances	(94.78)	(3.78)
Other current assets	-	-
Other Non Current Assets	0.02	-
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade Payables	(43.03)	24.95
Current liabilities and provisions	(5.64)	(3.63)
	(133.12)	(21.12)
	(132.85)	101.41
Cash flow from extraordinary items	-	-
Cash generated from operations	(132.85)	101.41
Net income tax (paid) / refunds	(0.03)	(3.75)
Net cash flow from / (used in) operating activities (A)	(132.88)	97.66
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(25.89)	(93.85)
Proceeds from sale of fixed assets	0.50	2.00
(Increase)/Decrease in Non Current Investments	(0.03)	(0.05)
(Increase)/Decrease in Other Current Assets/ Non Current Assets	-	0.04
Cash flow from extraordinary items	-	-
Proceeds from sale of investments	-	-
Net income tax (paid) / refunds	-	-
Net cash flow from / (used in) investing activities (B)	(25.42)	(91.86)
C. Cash flow from financing activities		
Proceeds from equity share capital (Including Security Premium)	761.28	-
Proceeds from long-term borrowings	-	96.75
Repayment of borrowings	(405.14)	(72.33)
Proceeds from other short-term borrowings	-	-
Finance cost	(14.72)	(43.25)
	-	-
Net cash flow from / (used in) financing activities (C)	341.42	(18.83)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	183.12	(13.03)
Cash and cash equivalents at the beginning of the year	4.75	17.78
Cash and cash equivalents at the end of the half year	187.87	4.75

Notes-

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2022. The Statutory Auditors of the company have carried out a "Limited Review" of the results for the half year ended September 30, 2022.
- Above results included the results of the subsidiary, Tapi Wellness Private Limited.
- The above results have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Cash Flow statement for the corresponding half year ended September 30, 2022 have been approved by Company's Board of Directors, but have not been subjected to review by the Statutory Auditors.
- Previous period figures have been regrouped/re-classified wherever necessary.

Place: Surat
Date: 12.11.2022



For and on behalf of
Tapi Fruit Processing Limited

Ghanshyambhai Lakhi
Chairman & Managing Director
DIN - 06704416

TAPI FRUIT PROCESSING LIMITED

CIN: U15400GJ2018PLC103201

Office No-212 to 214 Sunrise Chambers, Near Ashok Colony, Mini Bazar, Varachha Road, Surat-395006, Gujarat

Statement of Standalone Un-audited Financial Results for the Half year ended on 30th September, 2022

(C in lakhs)

SR. NO.	Particulars	Half year ended			Year ended
		30-09-2022 (Unaudited)	31-03-2022 (Audited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
1	a) Revenue from operations	863.39	1,012.18	504.15	1,516.32
	b) Other income	0.37	0.16	5.60	5.76
	Total revenue	863.76	1,012.34	509.75	1,522.09
2	Expenses				
	(a) Cost of materials consumed	621.04	670.40	329.40	999.81
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.02)	(14.14)	1.18	(12.96)
	(d) Employee benefits expense	92.20	96.72	82.81	179.53
	(e) Finance cost	14.72	20.98	22.27	43.25
	(f) Depreciation and amortisation expense	29.35	31.46	26.08	57.54
	(g) Other Expenses	152.28	141.51	91.68	233.19
	Total expenses	907.57	946.92	553.42	1,500.35
3	Profit before exceptional items and tax	(43.81)	65.41	(43.67)	21.74
4	Exceptional items	(0.63)	-	(0.67)	(0.67)
5	Profit before tax	(44.44)	65.41	(44.34)	21.08
6	Tax expense:		5.47		5.47
	(1) Current tax	-	6.64	-	6.64
	(2) Deferred tax	-	(1.17)	-	(1.17)
	(3) Earlier year tax	0.12	-	-	-
7	Net Profit (Loss) from continuing operations after tax	(44.55)	59.94	(44.34)	15.60
8	Profit (Loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Net Profit (Loss) from discontinued operations	-	-	-	-
11	Net profit (loss) for the period	(44.55)	59.94	(44.34)	15.60
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	39,13,500.00	39,13,500.00	39,13,500.00	39,13,500.00
14	Reserves excluding revaluation reserve as shown in audited balance sheet	-	-	-	-
15	Earnings Per Share (before exceptional items) of ` 10/- each) (not annualised):				
	(a) Basic	(1.12)	1.67	(1.12)	0.56
	(b) Diluted	(1.12)	1.67	(1.12)	0.56
	Earnings Per Share of ` 10/- each) (not annualised):				
	(a) Basic	(1.14)	1.67	(1.13)	0.54
	(b) Diluted	(1.14)	1.67	(1.13)	0.54
	See accompanying note to the Financial Results				

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H. B. KANSARIWALA B. Com., F.C.A.
Cell: 98251 18009

A. H. CHEVLI B. Com., F.C.A.
Cell: 98253 64938

J. A. CHEVLI B. Com., A.C.A., DISA(I.C.A.I.)
Cell: 90338 57745



KANSARIWALA & CHEVLI
CHARTERED ACCOUNTANTS

2/1447, "UTKARSH" 1st Floor,
Opp. Sanghvi Hospital, Behind Centre Point,
Sagrampura, SURAT-395002. Phone: 2364640-2364641
e-mail : kansariwala_chevli@hotmail.com

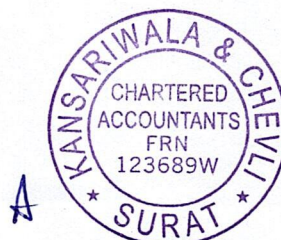
Independent Auditor's Review Report on Consolidated Unaudited Half Yearly Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

To
The Board of Directors of
Tapi Fruit Processing Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the statement") of **Tapi Fruit Processing Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the Half year ended 30th September, 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This statement which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards 25 "Interim Financial Reporting" "(AS 25)", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. This statement includes the results of the following entities:

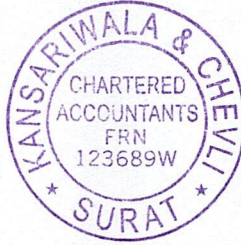
Holding Company : Tapi Fruit Processing Limited

Subsidiary Company : Tapi Wellness Private Limited



5. Based on our limited review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with Accounting Standard and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat
Date: 12.11.2022



FOR KANSARIWALA &
CHEVLI
Chartered Accountants
(FRNo. 123689W)

A. H. CHEVLI
Mem. No. 038259
UDIN: 22038259BCYJEI8643

TAPI FRUIT PROCESSING LIMITED

CIN: U15400GJ2018PLC103201

Office No-212 to 214 Sunrise Chambers, Near Ashok Colony, Mini Bazar, Varachha Road, Surat-395006, Gujarat

Standalone Statement of Assets and Liabilities as at 30th September, 2022

(In Lakhs)

Particulars	As at 30th September, 2022	As at 31st March, 2022
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholder's Fund		
(a) Equity Share capital	391.35	25.00
(b) Reserve and Surplus	368.40	18.02
	759.75	43.02
Share Application Money Pending Allotment	-	-
Non-Current liabilities		
(i) Long Term Borrowings	88.22	379.23
(ii) Deferred Tax Liabilities (Net)	-	-
(iii) Other Non Current Liabilities	-	-
(iii) Long Term Provisions	-	-
	88.22	379.23
Current Liabilities		
(i) Short Term Borrowings	40.41	154.54
(ii) Trade payables		
(a) total outstanding dues to micro and small enterprises	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	151.09	194.12
(iii) Other Current Liabilities	26.33	25.33
(iii) Short Term Provisions		6.64
	217.82	380.63
Total Equity and Liabilities	1,065.79	802.88
Assets		
Non-Current assets		
(i) Property, plant & equipment and Intangible Assets		
(a) Property, plant & equipment	381.09	385.68
(b) Intangible Assets	-	-
(c) Capital Work-in-Progress	-	-
(ii) Non- Current Investments	1.96	0.94
(iii) Deferred Tax Assets	2.75	2.75
(iv) Long Term Loans and Advances	-	-
(v) Other Non-current assets	0.02	0.03
Total Non-Current assets	385.82	389.40
Current assets		
(a) Current Investments	-	-
(b) Inventories	237.34	251.47
(c) Trade receivables	142.42	138.60
(d) Cash and cash equivalents	187.02	4.75
(d) Short Term Loans and Advances	113.20	18.65
(d) Other Current assets	-	-
Total Current assets	679.97	413.48
Total Assets	1,065.79	802.88

cont...



TAPI FRUIT PROCESSING LIMITED

CIN: U15400GJ2018PLC103201

Office No-212 to 214 Sunrise Chambers, Near Ashok Colony, Mini Bazar, Varachha Road, Surat-395006, Gujarat

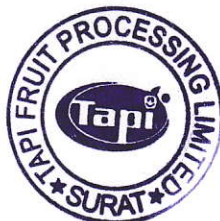
Standalone Cash Flow Statement for the half year ended 30th September, 2022

(' In Lakhs)

Particulars	for the Half year ended 30.09.2022	for the Year ended 31/03/2022
	Unaudited	Audited
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	(44.44)	21.07
<u>Adjustments for:</u>		
Finance costs	14.72	43.25
(Profit)/loss on sale / write off of assets	0.63	0.67
Depreciation and amortisation expense	29.35	57.54
	0.26	122.53
Operating profit / (loss) before working capital changes	0.26	122.53
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	14.13	(26.42)
Trade receivables	(3.81)	(12.24)
Short-term loans and advances	(94.63)	(3.78)
Other current assets	-	-
Other Non Current Assets	0.02	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payables	(43.03)	24.95
Current liabilities and provisions	(5.64)	(3.63)
	(132.97)	(21.12)
Cash flow from extraordinary items	(132.70)	101.41
Cash generated from operations	(132.70)	101.41
Net income tax (paid) / refunds	(0.03)	(3.75)
Net cash flow from / (used in) operating activities (A)	(132.73)	97.66
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(25.89)	(93.85)
Proceeds from sale of fixed assets	0.50	2.00
(Increase)/Decrease in Non Current Investments	(0.03)	(0.05)
(Increase)/Decrease in Other Current Assets/ Non Current Assets		0.04
Purchase of Shares of subsidiary company	(0.99)	-
Cash flow from extraordinary items	-	-
Proceeds from sale of investments	-	-
Net income tax (paid) / refunds	-	-
Net cash flow from / (used in) investing activities (B)	(26.41)	(91.86)
C. Cash flow from financing activities		
Proceeds from equity share capital (Including Security Premium)	761.28	-
Proceeds from long-term borrowings	-	96.75
Repayment of borrowings	(405.14)	(72.33)
Proceeds from other short-term borrowings	-	-
Finance cost	(14.72)	(43.25)
	-	-
Net cash flow from / (used in) financing activities (C)	341.42	(18.83)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	182.27	(13.03)
Cash and cash equivalents at the beginning of the year	4.75	17.78
Cash and cash equivalents at the end of the half year	187.02	4.75

Notes-

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2022. The Statutory Auditors of the company have carried out a "Limited Review" of the results for the half year ended September 30, 2022.
- The above results have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Cash Flow statement for the corresponding half year ended September 30, 2022 have been approved by Company's Board of Directors, but have not been subjected to review by the Statutory Auditors.
- Previous period figures have been regrouped/re-classified wherever necessary.



For and on behalf of
Tapi Fruit Processing Limited

Ghanshyambhai Lukhi
Chairman & Managing Director
DIN - 06704416

Place: Surat
Date: 12.11.2022

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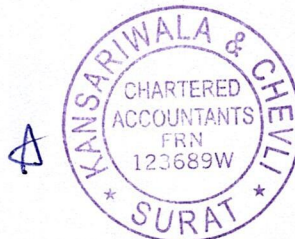
KANSARIWALA & CHEVLI
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Standalone Unaudited Half Yearly Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

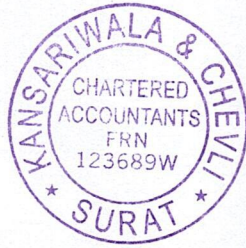
To
The Board of Directors of
Tapi Fruit Processing Limited

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2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards 25 "Interim Financial Reporting" "(AS 25)", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our limited review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with Accounting Standard and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat
Date: 12.11.2022



FOR KANSARIWALA & CHEVLI
Chartered Accountants
(FRNo. 123689W)

A handwritten signature in blue ink, appearing to read "A. H. Chevli".

A. H. CHEVLI
Mem. No. 038259
UDIN: 22038259BCYJQT6105



TAPI FRUIT PROCESSING LIMITED

www.tapifood.com | E-mail : cs@tapifood.com | CIN:U15400GJ2018PLC103201

STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Name of listed entity	Tapi Fruit Processing Limited						
Mode of Fund Raising	Public Issue (IPO)						
Date of Raising Funds	Date of Listing on Exchange 22-Sep-2022						
Amount Raised	Rs. 5.21 Crore						
Report filed for Quarter ended	September 30, 2022						
Monitoring Agency	Not applicable						
Monitoring Agency Name, if applicable	Not applicable						
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable						
If Yes, Date of shareholder Approval	Not applicable						
Explanation for the Deviation / Variation	Not applicable						
Comments of the Audit Committee after review	Not applicable						
Comments of the auditors, if any	Not applicable						
Objects for which funds have been raised and where there has been a deviation, in the following table							
Sr. No.	Objective of the Issue	Modified Object, If any	Original Allocation	Modified Allocation	Amount utilized till September 30, 2022	Amount of Deviation/Variation for the Quarter according to applicable Object	Remarks, If any
1	To meet Working Capital requirement	NA	1.966	NA	1.950	-	
2	Repayment / prepayment of certain borrowings availed by Company	NA	1.350	NA	1.300	-	
3	General Corporate Purpose	NA	1.147	NA	0.713	-	
4	Issue related expenses	NA	0.750	NA	0.750	-	
	Total		5.213		4.713		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Tapi Fruit Processing Limited

Ghanshyambhai Laljibhai Lukhi
Chairman and Managing Director



Registered Office : 212-214, Sunrise Chambers, Mini Bazar, Sardar Chowk,
Place: Surat, Achha Road, Surat - 395 006. (Guj.) India. Tele: +91 261 2551206

Factory : Block No.124-125, Plot No.17-A, Opp.Gupta Industries, N.H. No.8,
Pipodara, Tal.Mangarol, Dist.Surat.-394 110 (Guj.) India. Tele: +91 - 73836 80150