Konar Mustaphi & Associates
CHARTERED ACCOUNTANTS

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Limited Review Report to the Board of Directors of Tantia Constructions Limited

We have reviewed the accompanying statement of un-audited financial results of Tantia Constructions Limited for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KONAR MUSTAPHI & ASSOCIATES
Firm Registration No. 314125E
Chartered Accountants

S. K. MUSTAPHI
Partner
Membership No. 51842

Dated: 13th August, 2014
Place: Kolkata

Tantia CONSTRUCTIONS LIMITED

Registered Office: 25-27, Netaji Subhas Road, Kolkata-700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

₹ in Lakhs

Sl No	Particulars	Three months ended 30-Jun-14 (Un-Audited)	Three months ended 31-Mar-14 (Un-Audited)	Three months ended 30-Jun-13 (Un-Audited)	Year ended 31-Mar-14 (Audited)
1	**Income from Operations**				
	a) Net Income from Operations (net of excise Duty)	12,979	21,657	19,691	74,597
	b) Other Operating Income	-	45	-	65
	Total income from operations (net)	**12,979**	**21,702**	**19,691**	**74,662**
2	**Expenses**				
	a. Consumption of Raw Material, Stores and Spares	4,350	8,566	4,758	24,196
	b. Contract Operating Expenses	7,355	9,615	11,045	40,014
	c. Changes in work-in-progress	70	400	264	(4,043)
	d. Employee benefits expense	455	597	434	2,000
	e. Depreciation and amortisation expense	639	310	318	1,259
	f. Other Expenses	374	487	332	1,954
	Total Expenses	**13,243**	**19,975**	**17,151**	**65,380**
3	**Profit/(Loss) from Operations before other Income, Finance Cost and Exceptional Items**	**(264)**	**1,727**	**2,540**	**9,282**
4	Other Income	45	475	50	614
5	**Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items**	**(219)**	**2,202**	**2,590**	**9,896**
6	Finance Cost	2,357	2,602	2,291	9,684
7	**Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items**	**(2,576)**	**(400)**	**299**	**212**
8	Exceptional Items	-	-	-	-
9	Adjustment for dimunation in Value of Investment	-	-	-	-
10	**Profit/(loss) from odinary activities before Tax**	(2,576)	(400)	299	212
11	Tax Expenses	(118)	(601)	61	(462)
12	**Net Profit/(Loss) from ordinary activities after Tax**	(2,458)	201	238	674
13	Extraordinary Items	-	-	-	-
14	**Net Profit/(Loss) for the period**	**(2,458)**	**201**	**238**	**674**
15	Paid-up equity share capital (Face Value of Rs. 10/-per share)	1,882	1,882	1,882	1,882
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				17,909
17	**Earning per share (of Rs. 10/- each) (not annualised):**				
a.	**Before extraordinary items**				
	i. Basic	(13.06)	1.06	1.25	3.57
	ii. Diluted	(13.06)	1.06	1.25	3.57
b.	**After extraordinary items**				
	i. Basic	(13.06)	1.06	1.25	3.57
	ii. Diluted	(13.06)	1.06	1.25	3.57

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2013

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	7794568	7794568	7594568	7794568
	- Percentage of Shareholding	41.41	41.41	40.35	41.41
2	Promoters and promoter group Shareholding				
	a. Pledged/Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	0.00	0.00	0.00	0
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0
	b. Non-encumbered				
	- Number of shares	11028498	11028498	11228498	11028498
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	58.59	58.59	59.65	58.59

TANTIA CONSTRUCTIONS LIMITED * KOLKATA *

S.R. MUSTAFI & ASSOCIATES CHARTERED ACCOUNTANTS

	Particulars	3 months ended 30th Jun 2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Segment-Wise Revenue, Results And Capital Employed In Terms Of Clause 41 Of The Listing Agreement:

Sl No	Particulars	Three months ended 30-Jun-14 (Un-Audited)	Three months ended 31-Mar-14 (Un-Audited)	Three months ended 30-Jun-13 (Un-Audited)	Year ended 31-Mar-14 (Audited)
1	**Gross Segment revenue**				
	a. Infrastructure	17,892	10,532	19,390	67,149
	b. RMC	1,799	2,447	2,267	7,448
	Non-Allocable Ho - Revenue				
	Less: Inter Segment Revenue				
	Net Segment Revenue :	**19,691**	**12,979**	**21,657**	**74,597**
2	**Segment Results**				
	Profit/(Loss) before Tax & Interest				
	a. Infrastructure	2,374	(340)	1,512	8,709
	b. RMC	166	(76)	170	508
	Total :	**2,540**	**(416)**	**1,682**	**9,217**
	Less : Inter Segment Margin		-		-
	Less : Interest Expenses	2,291	2,357	2,602	9,684
	Less : Head Office Expenses				
	Add : Unallocated Corporate Net Income	50	45	520	679
	Less : Tax	61	(118)	(601)	(462)
	Total Profit/(Loss) before Tax	**238**	**(2,610)**	**201**	**674**
3	**Capital Employed**				
	a. Infrastructure				82,350
	b. RMC				2,856
	Total :				**85,206**
	Unallocable Corporate Net Assets				11,566
	Net Capital Employed				**96,772**

1 The above financial results have been reviewed by the Audit Committee at its meeting held on 13th August 2014 and approved by the Board of Directors at their Meeting held on the same date.

2 Pursuant to Clause no 41(1) (e) of Listing agreement, the Company has opted to submit Standalone Financial Results only.

3 During the quarter, the Company has revised the Depreciation rates based on the maximum useful life of its various Fixed Assets as prescribed in Part - C of Schedule II to the Company's Act 2013. As a result, Depreciation for the quarter ended June 2014 calculated on Written Down Value method is higher by 327 lacs.

4 Segments have been identified in accrodance with Accounting Standards (AS) 17 on segment reporting.

5 The company has identified primary segments based on the services and products and does not have any geographical segment.

6 Segment Composition: a. **Infrastructure** comprises of engineering and construction in the field of Railway, Roads , Urban Development, Infrastructure, Industrial Fabrication, Power , Marine and Aviation and **b. Ready Mix Concrete (RMC)** comprises Ready mix concrete produced for sale.

7 Segment revenue comprises sales and operational income directly allocable to a segment. Unallocable expenditure/income mainly includes expenditure incurred and income earned relating to common services provided to both segments.

8 The Company does not have any exceptional or extraordinary items to report for the above period.

9 The figures of the previous period have been regrouped/rearranged wherever considered necessary.

For Tantia Constructions Limited

J.P. Tantia
Chairman & Managing Director

Date:- 13th August, 2014
Place:- Kolkata