

NIGOLICE TRADING PRIVATE LIMITED

25-27, Netaji Subhas Road, Kolkata- 700001

Tel: +9133 2230 6284/1896; Fax: +9133 2230 7403

Date: 24th September, 2013

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

To
Asst. Vice President,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Proposed Inter-se Transfer of Equity Shares

Dear Sir,

With reference to the above, we are enclosing the duly filled Form under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pursuant to proposed inter-se transfer of Equity Shares within the Promoters of Tania Constructions Limited.

This is for your information and record.

Thanking You,

Yours Truly,
For NIGOLICE TRADING PRIVATE LIMITED


Rahul Tania
Director



- Encl: 1. Disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
2. Declaration by the Acquirer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- Annexure A

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	TANTIA CONSTRUCTIONS LIMITED
2.	Name of the acquirer(s)	NIGOLICE TRADING PRIVATE LIMITED
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	HARSHVARDHAN TANTIA
	b. Proposed date of acquisition	1st October, 2013 onwards (in one or more tranches starting with 1st October, 2013 and ending with 4 th October, 2013)
	c. Number of shares to be acquired from each person mentioned in 4(a) above	HARSHVARDHAN TANTIA- 708300
	d. Total shares to be acquired as % of share capital of TC	3.76%
	e. Price at which shares are proposed to be acquired	Rs. 12.00 Per Equity Shares
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer within Promoter(s)
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Yes, frequently traded. BSE Limited Weighted Average Market Price Rs. 12.02
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Declaration Enclosed by way of Annexure A



9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Declaration Enclosed by way of Annexure A			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Declaration Enclosed by way of Annexure A			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	-Acquirer(s) and PACs (other than sellers)(*)				
	1. Nigolice Trading Private Limited	7525506	39.98	8233806	43.74
	2. Tantia Financial Service Limited	1165506	6.19	1165506	6.19
	3. Ishwari Prasad Tantia	948976	5.04	948976	5.04
	4. Rahul Tantia	680210	3.61	680210	3.61
	- Seller (s) Harshvardhan Tantia	708300	3.76	0	0.00

For NIGOLICE TRADING PRIVATE LIMITED




Rahul Tantia
Director

Date: 24.09.2013
Place: Kolkata

NIGOLICE TRADING PRIVATE LIMITED

25-27, Netaji Subhas Road, Kolkata- 700001

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Annexure A

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

To
Asst. Vice President,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Sub: Declaration under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Ref: Proposed Inter-se Transfer of Equity Shares

With reference to the above, in compliance with the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and prescribed forms thereunder, we, the acquirer do hereby declare the followings:

- a) that the acquisition price would not be higher by more than 25% of the price computed as per applicable provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- b) that the transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
- c) that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

This is for your information and record.

Thanking You,

Yours Truly,
For NIGOLICE TRADING PRIVATE LIMITED



Rahul Tantia
Director