TANTIA CONSTRUCTIONS LIMITED

Registered Office: 25-27, Netaji Subhas Road, Kolkata-700001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

PART-I

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH 2012

₹ in Lakhs

Sl No	Particulars	Standalone					Consolidated	
		Three months ended 31-Mar-12 (Un-Audited)	Three months ended 31-Dec-11 (Un-Audited)	Three months ended 31-Mar-11 (Un-Audited)	Year ended 31-Mar-12 (Audited)	Year ended 31-Mar-11 (Audited)	Year ended 31-Mar-12 (Audited)	Year ended 31-Mar-11 (Audited)
1	**Income from Operations**							
	a) Net Income from Operations (net of excise Duty)	20,537.39	12,289.71	27,078.42	62,612.64	67,914.99	59,087.81	67,914.99
	b) Other Operating Income		-	99.03	-	98.92	-	98.92
	Total income from operations (net)	**20,537.39**	**12,289.71**	**27,177.45**	**62,612.64**	**68,013.91**	**59,087.81**	**68,013.91**
2	**Expenses**							
	a. Consumption of Raw Material, Stores and Spares	8,503.94	5,383.94	7,587.63	24,086.65	23,549.23	23,881.45	23,549.23
	b. Contract Operating Expenses	10,008.14	3,920.93	16,305.88	27,639.79	32,990.01	24,791.54	32,990.02
	c. Changes in work-in-progress	(2,534.39)	(638.08)	(930.91)	(4,187.42)	(1,443.51)	(4,201.87)	(1,443.51)
	d. Employee benefits expense	646.46	438.67	437.86	2,014.87	1,480.99	1,999.87	1,480.99
	e. Depreciation and amortisation expense	307.42	289.42	195.49	1,134.00	725.94	1,134.00	725.94
	f. Other Expenses	923.84	929.66	1,953.86	3,327.50	3,374.36	3,272.50	3,374.70
	Total Expenses	**17,855.41**	**10,324.54**	**25,549.81**	**54,016.39**	**60,677.02**	**50,837.49**	**60,677.37**
3	**Profit/(Loss) from Operations before other income, Finance Cost and Exceptional Items**	**2,681.98**	**1,965.17**	**1,627.64**	**8,597.25**	**7,336.89**	**8,250.32**	**7,336.54**
4	Other Income	86.49	48.70	382.33	116.93	557.39	128.57	557.39
5	**Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items**	**2,768.47**	**2,013.87**	**2,009.97**	**8,714.18**	**7,894.28**	**8,378.89**	**7,893.93**
6	Finance Cost	2,231.65	1,849.80	1,160.14	7,245.90	4,453.27	7,272.26	4,453.31
7	**Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items**	**536.82**	**164.07**	**849.83**	**1,468.28**	**3,441.01**	**1,106.63**	**3,440.62**
8	Exceptional Items	-	-	-	-	-	-	-
9	Adjustment for dimunation in Value of Investment	-	-	-	-	-	7.00	(41.67)
10	**Profit/(loss) from ordinary activities before Tax**	536.82	164.07	849.83	1,468.28	3,441.01	1,099.63	3,398.95
11	Tax Expenses	231.83	54.94	(173.11)	590.00	716.42	596.00	716.61
12	**Net Profit/(Loss) from ordinary activities after Tax**	304.99	109.13	1,022.94	878.28	2,724.59	503.63	2,682.34
13	Extraordinary Items	-	-	-	-	-	-	-
14	**Net Profit/(Loss) for the period**	**304.99**	**109.13**	**1,022.94**	**878.28**	**2,724.59**	**503.63**	**2,682.34**
15	Share of profit / (loss) of associates							(0.03)
16	**Net Profit/(Loss) for the period**	**304.99**	**109.13**	**1,022.94**	**878.28**	**2,724.59**	**503.63**	**2,682.31**
17	Paid-up equity share capital (Face Value of Rs. 10/-per share)	1,722.31	1,637.31	1,637.31	1,722.31	1,637.31	1,722.31	1,637.31
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				15,409.31	13,900.77	14,944.87	14,336.51
19	**Earning per share (of Rs. 10/- each) (not annualised):**							
a.	**Before extraordinary items**							
	i. Basic	1.58	0.67	6.24	5.08	16.63	2.91	16.37
	ii. Diluted	1.57	0.56	5.66	4.50	15.67	2.59	15.43
b.	**After extraordinary items**							
	i. Basic	1.58	0.67	6.24	5.08	16.63	2.91	16.37
	ii. Diluted	1.57	0.56	5.66	4.50	15.67	2.59	15.43

Part - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of Shares	7571568	7571568	7571568	7571568	7571568	-	-
	- Percentage of Shareholding	43.97	46.24	46.24	43.97	46.24	-	-
2	Promoters and promoter group Shareholding							
	a. Pledged/Encumbered							
	- Number of shares	0	0	0	0	0	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	0.00	0.00	0.00	0.00	0.00	-	-
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	-	-
	b. Non-encumbered							
	- Number of shares	9651498	8801498	8801498	9651498	8801498	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	-	-
	- Percentage of shares (as a % of the total share capital of the company)	56.03	53.76	53.76	56.03	53.76	-	-

	Particulars	3 months ended 31st March 2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining Unresolved at the end of the quarter	Nil

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Sl No	Particulars	Standalone		Consolidated	
		As at year ended 31-Mar-12	As at year ended 31-Mar-11	As at year ended 31-Mar-12	As at year ended 31-Mar-11
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS FUND				
	a. Share Capital	1,736.31	1,651.31	1,735.94	1,651.31
	b. Reserve and Surplus	15,409.31	13,900.72	14,944.87	13,859.29
	c. Money received against share warrants	731.14	1,004.23	731.14	1,004.23
	Subtotal-Shareholders' funds	17,876.76	16,556.26	17,411.95	16,514.83
2	Minority Interest			0.90	0.90
3	Non-current liabilities				
	a. Long-term borrowings	12,408.00	5,527.80	11,183.62	5,427.80
	b. Deferred tax liabilities	750.56	620.28	750.56	620.28
	c. Other Long term liabilities	840.00	718.00	851.10	718.00
	d. Long-term provisions	196.00	129.00	196.00	129.00
	Subtotal-Non-current liabilities	14,194.56	6,995.08	12,981.28	6,895.08
4	Current liabilities				
	a. Short-term borrowings	47,312.35	41,727.85	47,312.35	41,729.85
	b. Trade payables	4,842.34	5,787.00	5,006.65	5,811.00
	c. Other current liabilities	5,826.96	4,619.20	6,286.70	4,621.18
	d. Short-term provisions	30.09	505.96	30.09	506.41
	Subtotal-Current liabilities	58,011.74	52,640.01	58,585.79	52,668.44
	TOTAL - EQUITY AND LIABILITIES	90,083.05	76,191.35	88,979.01	76,078.35
B	ASSETS				
1	Non current assets				
	a. Fixed Assets	11,702.00	9,390.00	16,346.00	9,425.35
	b. Goodwill on Consolidation	-	-	5.90	5.90
	c. Non current investments	7,085.81	459.65	167.75	315.26
	d. Long-term loans and advances	977.96	3,604.00	1,298.63	3,612.27
	e. Other non-current assets	68.25	147.00	69.71	149.13
	Subtotal-Non current assets	19,834.02	13,600.65	17,888.99	13,507.91
2	Current assets				
	a. Inventories	24,875.98	19,542.63	24,926.63	19,542.63
	b. Trade receivables	16,834.63	19,327.00	16,063.58	19,327.29
	c. Cash & cash equivalents	3,587.63	3,206.00	4,085.28	3,211.30
	d. Short-term loans and advances	7,543.89	7,135.00	7,530.66	7,123.61
	e. Other Current Assets	17,406.91	13,380.07	18,483.87	13,365.61
	Subtotal-Current assets	70,249.04	62,590.70	71,090.02	62,570.44
	TOTAL - ASSETS	90,083.05	76,191.35	88,979.01	76,078.35

1 The above financial results have been reviewed by the Audit Committee at its meeting held on 29th May, 2012 and approved by the Board of Directors at their Meeting held on the same date.

2 The Board of Directors have recommended dividend of Rs.1.50 per Equity Share for the year ended 31st March, 2012 on the Equity Share Capital of the Company, subject to approval of the members at the ensuing Annual General Meeting, and if declared shall be paid within the prescribed statutory time.

3 The Company operates under a major segment namely "Core Infrastructure" and under other segments. No separate segment reporting is considered necessary since the segment revenue from external customers for each of the other segments is below 10% of total revenue and the carrying amount of assets for each other segments are below 10% of the carrying amount of all assets.

4 During the quarter 8,50,000 Equity Shares were allotted to the Promoters/ Promoter Group Companies on Private Placement/Preferential Basis, persuant to conversion of warrants as per terms of issue of Convertible Warrants which were approved by the Share Holders by way of Postal Ballot Process, results of which were declared on 9th March, 2011. The paid-up Share Capital of the Company as on 31st March, 2012 stands increased to ₹ 17,22,30,660.

5 The figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of full financial year ended March 31, 2012 and March 31, 2011 respectively and the unaudited published year to date figures upto December 31, 2011, which were subject to the limited review.

6 The figures of the previous period have been regrouped/rearranged wherever considered necessary.

For Tantia Constructions Limited

(I.P.Tantia)
Chairman & Managing Director

Date:- 29th May, 2012
Place:- Kolkata