Tantia CONSTRUCTIONS LIMITED

Registered Office: 25-27, Netaji Subhas Road, Kolkata-700001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2011

(₹. In lakhs)

			Quarter Ended		Year Ended		Consolidated for the Year ended
			31-Mar-11 (Audited)	31-Mar-10 (Audited)	31-Mar-11 (Audited)	31-Mar-10 (Audited)	31-Mar-11 (Audited)
1	a.	Income from Operations	27,078.42	21,511.28	67,914.99	56,117.29	67,914.99
	b.	Other Operating Income	99.03	27.40	98.92	28.37	98.92
2		Expenditure					
	a.	(Increase) or decrease in stock in trade / work in progress	(930.91)	(30.67)	(1,443.51)	(916.55)	(1,443.51)
	b.	Consumption of Raw Material	7,587.63	10,448.21	23,549.23	24,394.97	23,549.23
	c.	Contract Operating Expenses / Purchase of Traded Goods	16,305.88	7,217.41	32,990.01	21,873.62	32,990.02
	d.	Employees Cost	437.86	449.73	1,480.99	1,332.59	1,480.99
	e.	Depreciation	195.49	181.93	725.94	681.66	725.94
	f.	Other Expenditure	1,953.86	1,466.39	3,374.36	2,504.34	3,374.70
		Total	25,549.81	19,733.00	60,677.02	49,870.63	60,677.37
	g.	Out of total expenditure item exceeding 10% of total expenditure					
		(i) Raw Material	6,773.84	8,991.84	20,817.64	21,397.02	20,817.64
		(ii) Contract Executing Expenses	14,727.97	5,770.57	28,103.81	18,160.94	28,103.81
3		Profit from Operations before other Income, Interest & Exceptional Items	1,627.64	1,805.68	7,336.89	6,275.03	7,336.54
4		Other Income	382.33	50.93	557.39	230.55	557.39
5		Profit before Interest & Exceptional Items	2,009.97	1,856.61	7,894.28	6,505.58	7,893.93
6		Interest & Financial Expenses	1,160.14	1,116.87	4,453.27	3,669.50	4,453.31
7		Profit after Interest but before Exceptional Items	849.83	739.74	3,441.01	2,836.08	3,440.62
8		Exceptional Items	-	-	-	-	-
15		Adjustment for dimunation in Value of Investment	-	-	-	-	(41.67)
9		Profit/(loss) before Tax	849.83	739.74	3,441.01	2,836.08	3,398.95
10		Tax Expenses	(173.11)	568.76	716.42	980.85	716.61
11		Profit/(loss) after tax	1,022.94	170.98	2,724.59	1,855.23	2,682.34
12		Extraordinary Items	-	-	-	-	-
13		Share of Profit/(Loss) from Subsidiaries (net of taxes)	-	-	-	-	(0.03)
14		Profit after Tax after Minority Interest	1,022.94	170.98	2,724.59	1,855.23	2,682.31
16		Net Profit for the Period	1,022.94	170.98	2,724.59	1,855.23	2,682.31
16		Paid-up Equity Share Capital (Rs. 10/- per share)	1,637.31	1,637.31	1,637.31	1,637.31	1,637.31
17		Reserves excluding Revaluation Reserves	14,378.21	11,653.62	14,378.21	11,653.62	14,336.51
18	a.	Earning per Share before Extraordinary Items - Basic	6.24	0.51	16.63	11.33	16.37
		Earning per Share before Extraordinary Items - Diluted	5.66	0.94	15.67	10.14	15.43
	b.	Earning per Share After Extraordinary Items - Basic	6.24	0.51	16.63	11.33	16.37
		Earning per Share After Extraordinary Items - Diluted	5.66	0.94	15.67	10.14	15.43
19		Aggregate of Non-Promoter Shareholding					
	a.	No. of Shares	7571568	7571568	7571568	7571568	-
	b.	Percentage of Shareholding	46.24	46.24	46.24	46.24	-
20		Promoters and promoter group Shareholding					
	a.	Pledged/Encumbered					
		- Number of shares	0	0	0	0	-
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	-
		- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	-
	b.	Non-encumbered					
		- Number of shares	8801498	8801498	8801498	8801498	-
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	-
		- Percentage of shares (as a % of the total share capital of the company)	53.76	53.76	53.76	53.76	-

NOTES

1 Statement of assets and liabilities

(₹. In lakhs)

	Standalone		Consolidated
	31-Mar-11 (Audited)	31-Mar-10 (Audited)	31-Mar-11 (Audited)
SHAREHOLDERS FUND :			
a. Capital	1,651.31	1,651.31	1,651.31
b. Share Warrant Application Money	1,004.23	-	1,004.23
c. Reserve and Surplus	14,378.21	11,653.62	14,336.51
	17,033.75	**13,304.93**	**16,992.05**
MINORITY INTEREST	-	-	0.91
LOAN FUNDS	44,029.61	30,718.70	44,031.16
DEFERRED TAX LIABILITIES	620.28	497.07	620.28
TOTAL :	**61,683.64**	**44,520.70**	**61,644.40**
FIXED ASSETS	9,389.65	6,847.04	9,424.85
GOODWILL ON CONSOLIDATION	-	-	5.74
INVESTMENTS	459.39	183.80	315.00
CURRENT ASSETS, LOANS & ADVANCES :			
a. Inventories	19,542.63	16,183.75	19,542.63
b. Sundry debtors	19,327.29	14,272.15	19,327.29
c. Cash & bank balances	3,206.11	3,680.67	3,211.96
d. Other Current Assets	9,654.67	5,224.03	9,639.67
e. Loans and Advances	16,595.86	14,213.96	16,592.88
	68,326.56	**53,574.56**	**68,314.43**
LESS: CURRENT LIABILITIES AND PROVISIONS :			
a. Liabilities	14,351.33	14,285.03	14,277.68
b. Provisions	2,140.63	1,799.67	2,140.63
	16,491.96	**16,084.70**	**16,418.31**
MISCELLANEOUS EXPENDITURE TO THE EXTENT NOT WRITTEN OFF AND/OR ADJUSTED			
Preliminary Expenses	-	-	**2.69**
TOTAL :	**61,683.64**	**44,520.70**	**61,644.40**

2 The above financial results have been reviewed by the Audit Committee at its meeting held on 20th May, 2011 and approved by the Board of Directors at their Meeting held on the same date.

3 The operation of the company is considered as single segment, i.e "Core Infrastructure/ Construction", hence reporting as defined in the Accounting Standard 17, is not applicable.

4 The claim filed by the company with regard to premature termination of Patna Road Project contract by RCD, Government of Bihar is under Arbitration as per the directive of the Honourable Calcutta High Court.

5 Since there were no Subsidiaries in the last Financial Year, corrosponding consolidated figures have not been given.

6 The Board of Directors have recommended dividend of Rs.2.50 per Equity Share for the year ended 31st March, 2011 on the Equity Share Capital of the Company, subject to approval of the members.

7 The figures of the previous period have been regrouped/rearranged wherever considered necessary.

8 Persuant to Clause 41 of Listing Agreement, disclosure about investor/shareholders complaint are as follows.

At the beginning of the quarter	Received	Disposed off	Unresolved at quarter end
Nil	Nil	Nil	Nil

For Tantia Constructions Limited

Date:- 20th May, 2011
Place:- Kolkata

(I.P.Tantia)
Chairman & Managing Director