

Limited Review Report to Tantia Constructions Limited

We have reviewed the accompanying statement of un-audited financial results of Tantia Constructions Limited for the period ended 31st December, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Auditing and Assurance Standard (AAS-33), Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated: 13th February, 2012

Place: Kolkata

For KONAR MUSTAPHI & ASSOCIATES

Firm Registration No. 314125E

Chartered Accountants



S. K. MUSTAPHI

Partner

Membership No. 51842

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31ST DECEMBER, 2011

(₹ In lakhs)

Sl No.	Particulars	Quarter Ended			9 Months Ended		Accounting Year Ended
		31-Dec-11 (Reviewed)	30-Sep-11 (Reviewed)	31-Dec-10 (Reviewed)	31-Dec-11 (Reviewed)	31-Dec-10 (Reviewed)	
1	a. Income from Operations/Sales	12,302.93	14,892.71	15,923.08	42,109.87	40,836.57	67,919.13
	Less : Excise duty	13.22	10.81	-	34.62	-	4.14
	Net: Income from Operations/Sales	12,289.71	14,881.90	15,923.08	42,075.25	40,836.57	67,914.99
	b. Other Operating Income	-	-	-	-	-	98.92
2	Expenditure						
	a. (Increase) or decrease in stock in trade / work in progress	(638.08)	(13.14)	(554.24)	(1,653.03)	(512.60)	(1,443.51)
	b. Consumption of Raw Material	5,383.94	5,046.78	3,994.13	15,582.71	15,577.05	23,549.23
	c. Contract Operating Expenses / Purchase of Traded Goods	3,920.93	6,241.47	9,087.26	17,631.65	17,116.71	32,990.01
	d. Employees Cost	438.67	476.28	384.89	1,368.41	1,043.12	1,480.99
	e. Depreciation	289.42	296.70	173.65	826.58	530.45	725.94
	f. Other Expenditure	929.66	872.58	479.92	2,555.04	1,372.46	3,374.36
	Total	10,324.54	12,920.67	13,565.61	36,311.36	35,127.19	60,677.02
3	Profit from Operations before other Income, Interest & Exceptional Items	1,965.17	1,961.23	2,357.47	5,763.89	5,709.38	7,336.89
4	Other Income	48.70	58.29	107.06	181.44	174.94	557.39
5	Profit before Interest & Exceptional Items	2,013.87	2,019.52	2,464.53	5,945.33	5,884.32	7,894.28
6	Interest & Financial Expenses	1,849.80	1,734.73	1,220.56	5,014.25	3,293.13	4,453.27
7	Profit after Interest but before Exceptional Items	164.07	284.79	1,243.97	931.08	2,591.19	3,441.01
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(loss) before Tax	164.07	284.79	1,243.97	931.08	2,591.19	3,441.01
10	Tax Expenses	54.94	127.91	415.79	358.17	889.54	716.42
11	Profit/(loss) after tax	109.13	156.88	828.18	572.91	1,701.65	2,724.59
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the Period	109.13	156.88	828.18	572.91	1,701.65	2,724.59
14	Paid-up Equity Share Capital (Rs. 10/- per share)	1,637.31	1,637.31	1,637.31	1,637.31	1,637.31	1,637.31
15	Reserves excluding Revaluation Reserves						13,900.77
16	a. Earning per Share before Extraordinary Items - Basic (Rs.)	0.67	0.96	5.06	3.50	10.39	16.63
	Earning per Share before Extraordinary Items - Diluted (Rs.)	0.56	0.79	4.85	2.93	10.01	15.67
	b. Earning per Share After Extraordinary Items - Basic (Rs.)	0.67	0.96	5.06	3.50	10.39	16.63
	Earning per Share After Extraordinary Items - Diluted (Rs.)	0.56	0.79	4.85	2.93	10.01	15.67
17	Aggregate of Non-Promoter Shareholding						
	a. No. of Shares	7571568	7571568	7571568	7571568	7571568	7571568
	b. Percentage of Shareholding	46.24	46.24	46.24	46.24	46.24	46.24
18	Promoters and promoter group Shareholding						
	a. Pledged/Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b. Non-encumbered						
	- Number of shares	8801498	8801498	8801498	8801498	8801498	8801498
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	53.76	53.76	53.76	53.76	53.76	53.76

- The above financial results have been reviewed by the Audit Committee at its meeting held on 13th February, 2012 and approved by the Board of Directors at their Meeting held on the same date. 'Limited Review' as required under clause 41 of Listing Agreement has been carried out by the Statutory Auditors.
- The operation of the company is considered as single segment, i.e. "Core Infrastructure/ Construction", hence reporting as defined in the Accounting Standard 17, is not applicable.
- Pursuant to Clause no 41(1) (e) of Listing agreement, the Company has opted to submit Standalone Financial Results only.
- Earning per Share for the Quarter & 9 Months are non annualised.
- The figures of the previous period have been regrouped/rearranged wherever considered necessary.
- Persuant to Clause 41 of Listing Agreement, disclosure about investor/shareholders complaint are as follows.

At the beginning of the quarter	Received	Disposed off	Unresolved at quarter end
0	0	0	0

Date:- 13th February, 2012
Place:- Kolkata

For Tantia Constructions Limited

I.P. Tantia
Chairman & Managing Director