

Limited Review Report to Tantia Constructions Limited

We have reviewed the accompanying statement of un-audited financial results of Tantia Constructions Limited for the period ended 30th June, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Auditing and Assurance Standard (AAS-33), Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated: 03rd August, 2012
Place: Kolkata

For KONAR MUSTAPHI & ASSOCIATES
Firm Registration No. 314125E
Chartered Accountants




S. K. MUSTAPHI
Partner
Membership No. 51842

Registered Office: 25-27, Netaji Subhas Road, Kolkata-700001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

₹ in Lakhs

Sl No	Particulars	Three months ended 30-Jun-12 (Reviewed)	Three months ended 31-Mar-12 (Reviewed)	Three months ended 30-Jun-11 (Reviewed)	Year ended 31-Mar-12 (Audited)
1	Income from Operations				
	a) Net Income from Operations (net of excise Duty)	18,642	20,537	14,904	62,613
	b) Other Operating Income	-	-	-	-
	Total income from operations (net)	18,642	20,537	14,904	62,613
2	Expenses				
	a. Consumption of Raw Material, Stores and Spares	6,581	8,504	5,152	24,087
	b. Contract Operating Expenses	7,946	10,008	7,469	27,640
	c. Changes in work-in-progress	110	(2,534)	(1,002)	(4,187)
	d. Employee benefits expense	464	646	453	2,015
	e. Depreciation and amortisation expense	313	307	241	1,134
	f. Other Expenses	907	924	753	3,328
	Total Expenses	16,321	17,855	13,066	54,017
3	Profit from Operations before other Income, Finance Cost and Exceptional Items	2,321	2,682	1,838	8,596
4	Other Income	46	87	74	117
5	Profit from ordinary activities before Finance cost & Exceptional Items	2,367	2,769	1,912	8,713
6	Finance Cost	1,825	2,232	1,430	7,246
7	Profit from ordinary activity after Finance costs but before Exceptional Items	542	537	482	1,467
8	Exceptional Items	-	-	-	-
9	Adjustment for diminution in Value of Investment	-	-	-	-
10	Profit from ordinary activities before Tax	542	537	482	1,467
11	Tax Expenses	178	232	175	590
12	Net Profit from ordinary activities after Tax	364	305	307	877
13	Extraordinary Items	-	-	-	-
14	Net Profit for the period	364	305	307	877
15	Share of profit of associates	-	-	-	-
16	Net Profit for the period	364	305	307	877
17	Paid-up equity share capital (Face Value of Rs. 10/-per share)	1,722	1,722	1,637	1,722
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	15,108
19	Earning per share (of Rs. 10/- each) (not annualised):	For the Quarter	For the Quarter	For the Quarter	For the Year
a.	Before extraordinary items				
	i. Basic	2.11	1.58	1.87	5.08
	ii. Diluted	1.78	1.57	1.58	4.50
b.	After extraordinary items				
	i. Basic	2.11	1.58	1.87	5.08
	ii. Diluted	1.78	1.57	1.58	4.50

Part - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2012

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	7571568	7571568	7571568	7571568
	- Percentage of Shareholding	43.97	43.97	46.24	43.97
2	Promoters and promoter group Shareholding				
a.	Pledged/Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
b.	Non-encumbered				
	- Number of shares	9651498	9651498	8801498	9651498
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00



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	- Percentage of shares (as a % of the total share capital of the company)	56.03	56.03	53.76	56.03
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Particulars		3 months ended 30th June, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

- 1 The above financial results have been reviewed by the Audit Committee at its meeting held on 3rd August, 2012 and approved by the Board of Directors at their Meeting held on the same date. 'Limited Review' as required under clause 41 of Listing Agreement has been carried out by the Statutory Auditors.
- 2 The Company operates under a major segment namely "Core infrastructure" and under other segments also. No separate segment reporting as per AS-17 is considered necessary since the segment revenue from external customers for each of the other segments is below 10% of total revenue and the carrying amount of assets for each other segments are below 10% of the carrying amount of all assets.
- 3 Pursuant to Clause no 41(1) (e) of Listing agreement, the Company has opted to submit Standalone Financial Results only.
- 4 The figures for the quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2012 and the unaudited published year-to-date figures upto 31st December, 2011, being the end of the third quarter of the previous financial year, which were subjected to a limited review.
- 5 The figures of the previous period have been regrouped/rearranged wherever considered necessary.

Date:- 03.08.2012

Place:- Kolkata



For Tania Constructions Limited


Ishwari Prasad Tania
Chairman & Managing Director