Tantia
CONSTRUCTIONS
LIMITED
TANTIA

Corporate Office

Date: 23.09.2022

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

To,
The Asst. Vice President
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Sub: Outcome of Monitoring Committee Meeting

Dear Sir,

With reference to the above, please find enclosed the **Un-audited Financial Results** along with the Limited Review Report (Standalone and Consolidated) of the Company for the quarter ended 30th September, 2021. The meeting was started on Friday, 23rd September, 2022 at 2.00 P.M. and concluded at 11.00 P.M.

This is for your information & records.

Thanking you,
Yours truly,
For **Tantia Constructions Limited**

Priti Todi

Priti Todi
Company Secretary
A33367

Encl: As above

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CIN - L74210WB1964PLC026284

Independent Auditor's Review Report on Quarterly unaudited standalone financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended

Review Report To
The Monitoring Committee
Tantia Constructions Limited

We have reviewed the accompanying unaudited standalone financial results of **Tantia Constructions Limited** ("the Company") for the quarter and six months ended on September 30, 2021 and financial statement as on that date and cash flow for the half year ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") .

1. The preparation of standalone financial result is in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting " prescribed under Section 133 of the Company Act 2013 as amended read with relevant circulars is the responsibilities of the Monitoring Committee and has been approved by the Monitoring Committee. Our responsibility is to express opinion on this financial result based on our review. Because of the matter described in the basis of disclaimer of conclusion paragraph, we were not able to obtain sufficient appropriate review evidence to provide a basis for our review conclusion.

2. We conducted our review on the result in accordance with the Standard on Review Engagements (SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity "issued by the Institute of Chartered Accountants of India . The standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial result is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Note 4(a) to the financial results which states that the Corporate Insolvency Resolution Process("CIR Process") had been initiated against Company vide an order passed by Hon'ble National Company Law Tribunal, Kolkata Bench dated 13th March, 2019, under the provisions of the Insolvency and Bankruptcy Code, 2016. Pursuant to the order, the power of the Board of Directors stands suspended and exercisable by Mr. Kshitiz Chhawchharia, who was appointed as the Interim Resolution Professional and consecutively confirmed as the Resolution Professional

J JAIN & COMPANY KOLKATA F.R.N. 310064E Chartered Accountants

by the Committee of Creditors of the Company. Further, during the CIR process, Expression of Interest was sought against which application was received. Subsequently, the resolution plan submitted by the consortium of EDCL Infrastructure Limited and Upendra Singh Construction Private Limited was approved and declared as the successful Resolution Applicant by the Hon'ble NCLT on 24th February, 2020, which is considered as the "effective date" for implementation of the Resolution Plan. Pursuant to Clause 22.1 of the Approved Resolution Plan, a Monitoring Committee ("MC") as specified in the Plan has been constituted on the Effective Date, by virtue of the order of the Hon'ble NCLT approving the Resolution Plan. The monitoring committee formed comprises of 3 representatives from the Financial Creditors (as decided by Committee of Creditors), 3 representatives from the RA, as well as the erstwhile Resolution Professional for supervision of implementation of the Approved Resolution Plan. Thus, for the period between the '"effective date'" and the Plan Implementation Completion (as defined in the Approved Resolution Plan), the Monitoring Committee has accordingly been formed to supervise the implementation of the Plan and to manage the affairs of the Company as a going concern.

4. Our responsibility is to express a conclusion on this financial result based on our review. In view of the matters described in our basis for disclaimer of conclusion mentioned in point 5, we are unable to obtain sufficient appropriate evidence to provide a basis for our conclusion on such matters. Accordingly, we do not express a conclusion on such matters.

5. **Basis for Disclaimer of conclusion**

In view of the approved resolution plan approved by the Hon'ble NCLT that stipulates certain conditions to be fulfilled by the company to give effect to the resolution plan as approved, the books of accounts of the company have been prepared on going concern basis despite of the following facts and circumstance:-

i. Due to anomalies with respect to listing of 99,19,032 equity shares of promoters on NSE and BSE the resolution plan approved by Hon'ble NCLT is yet to be implemented. Further, keeping in view the delay in the implementation of the Resolution Plan, the Monitoring Committee has approached the Hon'ble NCLT to set aside the order dated 24th day of February, 2020. The SRA is contesting the same and the Hon'ble NCLT is seized of the matter. We have been informed by the management that the impact of the application filed can be given only on adjudication by the Hon'ble NCLT. Accordingly, Pending such adjudication and unavailability of sufficient and appropriate evidence, we are unable to express our conclusion on the same.

ii. Amount receivables and payables including certain balances under cash & cash equivalents, trade receivables/payables, loans, other financial assets, other assets/

liabilities are subject to balance confirmations and reconciliations thereof, if any required.

iii. Non-ascertainment and provision for slow/non/obsolete inventory and as such consequent impact thereof on the financial result of the company, if any, cannot be commented upon by us.

iv. Non-ascertainment and provision for Investment in non-moving Joint ventures aggregating to INR 277 lakhs. As such consequent impact thereof on the financial result of the company, if any, cannot be commented upon by us.

6. **Further attention is invited to the following-**

i. Other income of INR 2944 Lakh includes income of INR 2706 Lakh on account of fair valuation of Preference Shares of Tantia Infrastructure Private Limited (basis respective prevailing coupon rate) (100% Subsidiary). Considering the current financial situation of the subsidiary and non-availability of the fair valuation report, the profit of the company is understood to be overstated by INR 2706 Lakh for the period ended 30th Sept 2021 .

Our opinion is modified in respect to the above matters

7. **Basis of Emphasis of Matters:-**

i. The company has regular programme of physical verification of fixed asset by which same is verified in phases over a period of 3 years. During the current financial year the process of verification was not made hence reconciliation with physical balance could not be made.

i. During the FY 21-22, the company has migrated from SAP ECC 6 to Microsoft Dynamics Business Central. As on the reporting date, an exhaustive system audit is under process.

ii. Note 5 to the standalone financial results which state that the Company have not made any provision for Gratuity and Leave Encashment in line with Ind -AS 19 which has resulted in overstatement of profit for the quarter to that extent.

iii. The Other Income of INR 1562 Lakh includes amount recovered from NBCC limited of INR 66 lakhs which was written off in earlier years. This restoration has been made basis actual realization of Asset during the current financial year.

iv. Fixed deposit of INR 1000 lakhs given as performance security to "Committee of Creditors" by Resolution Applicant as per the Approved Resolution Plan, treated as amount received by the Company from the Successful Resolution Applicant and the same has been included in "Other banks balances" by creating corresponding liability to them and shown under "Other Current Liabilities".

Further, interest income of INR 7.21 lakhs accrued thereon accounted for under other income and corresponding liability accounted as "other financial liabilities".

v. INR 350 lakhs received from Resolution Applicant as per approved resolution for payment to employees and other operational creditors. Pending implementation of Resolution Plan, the same has been deposited with bank as short-term deposit and interest accrued thereon of INR 2.60 lakhs has been accounted for as interest income.

vi. Title deeds with respect to certain Lands held by the Company are not available.

Our opinion is not modified in respect to above matters.

8. Other Matter:-

Based on our review conducted as above , subject to matters stated in paragraph 5&6 above, nothing has come to our attention that cause us to believe that the accompanying unaudited standalone financial results prepared in accordance with recognition and measurements principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Jain & Company
Chartered Accountants
FRN no 310064E

Sanjay Lodha

CA Sanjay Lodha
Partner
Membership No :058266
UDIN: 22058266AUIOEH9735
Place : Kolkata
Date: 23.09.2022

J JAIN & COMPANY KOLKATA F.R.N. 310064E Chartered Accountants

Independent Auditor's Review Report on Quarterly Consolidated unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report To
The Monitoring Committee
Tantia Constructions Limited

We have reviewed the accompanying Unaudited Consolidated Financial Results of Tantia Constructions Limited (the "Holding Company") and its subsidiaries and associates (the Holding Company and its subsidiaries and associates together referred to as "the Group"), and its share of the net profit / (Loss) after tax and total comprehensive income of its subsidiaries and associates for the quarter and six months ended on September 30, 2021 and financial statement as on that date and cash flow for the half year ended September 30, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, as amended (the " Listing Regulations").

1. The consolidated financial result, which is the responsibility of the Holding Company's Monitoring Committee and approved by the Holding Company's Monitoring Committee, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) *"Interim Financial Reporting"* prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this financial result based on our review because of the matter described in the basis of disclaimer of conclusion paragraph, we were not able to obtain sufficient appropriate review evidence to provide a basis for our review conclusion.

2. We conducted our review of the consolidated financial result in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the result is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

J JAIN & COMPANY KOLKATA F.R.N. 310064E Chartered Accountants

Accordingly, we do not express an audit opinion.

3. The consolidated Ind AS financial result was prepared including 2 subsidiaries and 1 associate company (except for the joint venture as given under annexure 1) wherein the following have been reviewed for consolidation:

   - Tantia Raxaultollway Private Limited (TRPL) Step down Subsidiary : Unaudited FS for the quarter and six months ended September 30, 2021

   - Tantia Infrastructure Private Limited (TIPL) wholly owned subsidiary: Unaudited FS for the quarter and six months ended September 30, 2021

   - Tantia Sanjauliparking Private Limited (TSPL) Associate Co: Unaudited FS for the quarter and six months ended September 30, 2021.

4. We did not review the financial results of 2 Subsidiaries whose unaudited financial results reflects total Revenue as Nil, total net profit/(loss) after tax of INR (2719 Lakh), and total comprehensive income/(loss) of INR (2719 Lakh), for the six months ended September 30, 2021, as considered in the consolidated financial results. These financial results have been approved and furnished by the management of subsidiary company and our conclusion on the result, in so far as it relates to the affaires of these subsidiaries is based solely on such unaudited interim financial results.

5. We did not review the financial results of one associate whose unaudited financial results reflects total Revenue of INR 61 lakh total net profit/(loss) after tax of INR (29 Lakh), and total comprehensive income/(loss) of INR (29 Lakh), for the six months ended September 30, 2021, as considered in the consolidated financial results . These financial results have been approved and furnished by the management of the associate company and our conclusion on the result, in so far as it relates to the amount and disclosure included in respect of this associate, is based solely on such unaudited interim financial result.

6. Note 4(a) to the consolidated financial results which states that the Corporate Insolvency Resolution Process("CIR Process") had been initiated against the holding company vide an order passed by Hon'ble National Company Law Tribunal, Kolkata Bench dated 13th March, 2019, under the provisions of the Insolvency and Bankruptcy Code, 2016. Pursuant to the order, the power of the Board of Directors stands suspended and exercisable by Mr. Kshitiz Chhawchharia, who was appointed as the Interim Resolution Professional and consecutively confirmed as the Resolution Professional by the Committee of Creditors of the Holding Company. Further, during the CIR process, Expression of Interest was sought against which application was received. Subsequently, the resolution plan submitted by the

consortium of EDCL Infrastructure Limited and Upendra Singh Construction Private Limited was approved and declared as the Successful Resolution Applicant ("SRA") by the Hon'ble NCLT on 24th February, 2020, which is considered as the "effective date" for implementation of the Resolution Plan. Pursuant to Clause 22.1 of the Approved Resolution Plan, a Monitoring Committee ("MC") as specified in the Plan has been constituted on the Effective Date, by virtue of the order of the Hon'ble NCLT approving the Resolution Plan. The monitoring committee formed comprises of 3 representatives from the Financial Creditors (as decided by Committee of Creditors), 3 representatives from the SRA, as well as the erstwhile Resolution Professional for supervision of implementation of the Approved Resolution Plan. Thus, for the period between the 'effective date' and the Plan Implementation Completion (as defined in the Approved Resolution Plan), the Monitoring Committee has accordingly been formed to supervise the implementation of the Plan and to manage the affairs of the Company as a going concern.

7. We were not able to carry out the procedure as required in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations , 2015 since related /records /information were not available and as further detailed in the Basis for Disclosure of Conclusion paragraph 9, we were not able to obtain sufficient appropriate audit evidence to provide basis for conclusion on the result.

8. Our responsibility is to express a conclusion on this consolidated financial result based on our review. In view of the matters described in our basis for disclaimer of conclusion mentioned in point 9, we are unable to obtain sufficient appropriate evidence to provide a basis for our conclusion on such matters. Accordingly, we do not express a conclusion on such matters.

9. **Basis for Disclaimer of conclusion**

In view of the resolution plan approved by the Hon'ble NCLT that stipulates certain conditions to be fulfilled by the holding company to give effect to the resolution plan as approved, the books of accounts of the holding company have been prepared on going concern basis despite of the following facts and circumstance

i. Due to anomalies with respect to listing of 99,19,032 equity shares of promoters on NSE and BSE the resolution plan approved by Hon'ble NCLT is yet to be implemented. Further, keeping in view the delay in the implementation of the Resolution Plan, the Monitoring Committee has approached the Hon'ble NCLT to set aside the order dated 24th day of February, 2020. The SRA is contesting the

J JAIN & COMPANY KOLKATA F.R.N. 310064E Chartered Accountants

same and the Hon'ble NCLT is seized of the matter. We have been informed by the management that the impact of the application filed can be given only on adjudication by the Hon'ble NCLT. Accordingly, Pending such adjudication and unavailability of sufficient and appropriate evidence, we are unable to express our conclusion on the same.

ii. Non-ascertainment and provision for slow/non/obsolete inventory and as such consequent impact thereof on the financial result of the company, if any, cannot be commented upon by us.

iii. Amount receivables and payables including certain balances under cash & cash equivalents, trade receivables/payables, loans, other financial assets, other assets/ liabilities are subject to balance confirmations and reconciliations thereof, if any required.

10. Basis of Emphasis of Matters:-

i. The holding company has regular programme of physical verification of fixed asset by which same is verified in phases over a period of 3 years. During the current financial year the process of verification was not made hence reconciliation with physical balance could not be made.

ii. During the FY 21-22, the holding company has migrated from SAP ECC 6 to Microsoft Dynamics Business Central. As on the reporting date, an exhaustive system audit is under process.

iii. Note 5, to the consolidated financial results which state that the holding company have not made any provision for Gratuity and Leave Encashment in line with Ind -AS 19 which has resulted in overstatement of profit for the quarter to that extent.

iv. Fixed deposit of INR 1000 lakhs given as performance security to "Committee of Creditors" by Resolution Applicant as per the Approved Resolution Plan, treated as amount received by the holding company from the Successful Resolution Applicant and the same has been included in "Other banks balances" by creating corresponding liability to them and shown under "Other Current Liabilities". Further, six month interest income of INR 14 lakhs accrued thereon accounted for under other income and corresponding liability accounted as "other financial liabilities".

v. INR 350 lakhs received from Resolution Applicant as per approved resolution for payment to employees and other operational creditors. Pending implementation of Resolution Plan, the same has been deposited with bank as short-term deposit and 6 months interest income accrued thereon of INR 6 lakhs has been accounted for as interest income.

vi. Title deeds with respect to certain Lands held by the holding company are not available.

Our conclusion is not modified in respect of the above matters.

For J Jain & Company
Chartered Accountants
FRN No.: 310064E

Sanjay Lodha

CA Sanjay Lodha
Partner
Membership No: 058266
PLACE: KOLKATA
UDIN: 22058266AUIPXA9167
DATE: 23.09.2022

J JAIN & COMPANY KOLKATA F.R.N. 310064E Chartered Accountants

Tantia CONSTRUCTIONS LIMITED

CIN - L74210WB1964PLC026284

Registered Office: DD-30, Sector - 1, Salt Lake City, Kolkata-700064

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STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

₹ in Lakhs

Sl No	Particulars	Standalone						Consolidated					
		Three months ended 30-Sep-21 (Un-Audited)	Three months ended 30-Jun-21 (Un-Audited)	Three months ended 30-Sep-20 (Un-Audited)	Half year ended 30-Sep-21 (Un-Audited)	Half year ended 30-Sep-20 (Un-Audited)	Year ended 31-Mar-21 (Audited)	Three months ended 30-Sep-21 (Un-Audited)	Three months ended 30-Jun-21 (Un-Audited)	Three months ended 30-Sep-20 (Un-Audited)	Half year ended 30-Sep-21 (Un-Audited)	Half year ended 30-Sep-20 (Un-Audited)	Year ended 31-Mar-21 (Audited)
1	Income from Operations												
	a) Net Income from Operations	913	3,780	2,495	4,693	4,183	10,196	913	3,780	2,495	4,693	4,183	10,196
	b) Other Operating Income	-	-	-		-	-	-	-	-	-	-	-
	Revenue from Operation	913	3,780	2,495	4,693	4,183	10,196	913	3,780	2,495	4,693	4,183	10,196
2	Other Income	1,562	1,382	1,168	2,944	2,411	4,899	208	29	16	237	107	309
	Total Income	2,475	5,162	3,663	7,637	6,594	15,095	1,121	3,809	2,511	4,930	4,290	10,505
3	Expenses												
	a. Consumption of Raw Material, Stores and Spares	209	313	116	522	370	1,230	209	313	116	522	370	1,230
	b. Contract Operating Expenses	995	3,068	1,574	4,063	3,604	8,074	995	3,068	1,574	4,063	3,604	8,074
	c. Changes in work-in-progress	(304)	365	411	61	(513)	(1,055)	(304)	365	411	61	(513)	(1,055)
	d. Employee benefits expense	121	132	158	253	337	545	120	132	158	252	337	545
	e. Depreciation and amortisation expense	107	108	125	215	250	496	113	114	131	227	262	520
	f. Finance Cost	38	39	36	77	54	155	37	39	36	76	54	155
	g. Other Expenses	160	176	71	336	190	735	160	177	71	337	190	754
	Total Expenses	1,326	4,201	2,491	5,527	4,292	10,180	1,330	4,208	2,497	5,538	4,304	10,223
4	Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items	1,149	961	1,172	2,110	2,302	4,915	(209)	(399)	14	(608)	(14)	282
5	Exceptional Items	-	-	-	-	-	(1,317)	-	-	-	-	-	(1,317)
6	Adjustment for diminution in Value of Investment	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit/(loss) from ordinary activities before Tax	1,149	961	1,172	2,110	2,302	6,232	(209)	(399)	14	(608)	(14)	1,599
8	Transfer of profit/ (loss) on accounts of change in shareholding	-	-	-	-	-	-	-	-	-	-	-	-
9	Share in net profit/(loss) of associate	-	-	-	-	-	-	(5)	(7)	(6)	(12)	(15)	(24)
10	Profit/(loss) before Tax	1,149	961	1,172	2,110	2,302	6,232	(214)	(406)	8	(620)	(29)	1,575
11	Tax Expenses												
	a. Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	b. Deferred Tax	352	352	301	704	601	1,199	-	2	1	2	2	1
12	Net Profit/(Loss) from ordinary activities after Tax	797	609	871	1,406	1,701	5,033	(214)	(408)	7	(622)	(31)	1,574
13	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
14	Net Profit/(Loss) for the period	797	609	871	1,406	1,701	5,033	(214)	(408)	7	(622)	(31)	1,574
15	Other Comprehensive Income/ (Loss) (net of tax)												
	i) Items that will not be reclassified to profit or loss			-		-	-					-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss			-		-	-					-	-
	Total other comprehensive income/ (loss) (12(a)+12(b))	-	-	-	-	-	-	-	-	-	-	-	-
16	Total Comprehensive Income/ (Loss) for the period	797	609	871	1,406	1,701	5,033	(214)	(408)	7	(622)	(31)	1,574
17	Net Profit attributable to							(214)	(408)	7	(622)	(31)	1,574
	a) Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
18	Other Comprehensive Income attributable to												
	a) Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
19	Total Comprehensive Income attributable to							(214)	(408)	7	(622)	(31)	1,574
	a) Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
20	Paid-up equity share capital (Face Value of Rs. 10/-per share)	2,874	2,874	2,874	2,874	2,874	2,874	2,874	2,874	2,874	2,874	2,874	2,874
21	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year												
22	Earning per share (of Rs. 10/- each) (not annualised):												
a.	Before extraordinary Items												
	i. Basic	2.77	2.12	3.03	4.89	5.92	17.51	(0.74)	(1.42)	0.03	(2.16)	(0.11)	5.48
	ii. Diluted	2.77	2.12	3.03	4.89	5.92	17.51	(0.74)	(1.42)	0.03	(2.16)	(0.11)	5.48
b.	After extraordinary Items												
	i. Basic	2.77	2.12	3.03	4.89	5.92	17.51	(0.74)	(1.42)	0.03	(2.16)	(0.11)	5.48
	ii. Diluted	2.77	2.12	3.03	4.89	5.92	17.51	(0.74)	(1.42)	0.03	(2.16)	(0.11)	5.48

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2021

PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND-AS)

₹ in Lakhs

Sl No	Particulars	Standalone		Consolidated	
		As at 30-Sep-21 (Un-Audited)	As at 31-Mar-21 (Audited)	As at 30-Sep-21 (Un-Audited)	As at 31-Mar-21 (Audited)
	ASSETS				
A)	NON-CURRENT ASSETS				
	a. Property, plant and equipment	1,884	2,088	2,017	2,233
	b. Capital work-in-progress	17	-	42,037	42,002
	c. Goodwill		-	33	33
	d. Financial assets				
	(i) Investments	21,809	19,157	1,438	1,489
	(ii) Loans and Advances	-	-	-	-
	(iii) Other financial assets	2,232	2,987	2,232	2,987
	e. Deferred Tax Assets (Net)	-	-	4,077	4,058
	f. Other non current assets	27	64	3	67
	Total Non-Current Assets (A)	25,969	24,296	51,837	52,869
B)	CURRENT ASSETS				
	a. Inventories	2,681	2,705	2,681	2,705
	b. Financial assets				
	(i) Trade receivables	6,177	6,410	2,536	2,769
	(ii) Cash & cash equivalents	577	892	586	891
	(iii) Other Bank Balances	4,518	4,184	4,518	4,184
	(iv) Loans and Advances	-	-	543	543
	(v) Other financial assets	3,315	2,564	2,161	2,119
	c. Current Tax (Net)	833	1,160	1,079	1,281
	d. Other current assets	480	1,176	1,233	1,320
	Total Current Assets (B)	18,581	19,081	15,337	15,812
	Total Assets (A + B)	44,550	43,377	67,174	68,681
	EQUITY AND LIABILITIES				
C)	EQUITY				
	a. Equity share capital	2,874	2,874	2,874	2,874
	b. Other equity	19,793	18,386	22,619	23,201
	c. Non-controlling Interest		-	2	2
	Total Equity (C)	22,667	21,260	25,495	26,077
	LIABILITIES				
D)	NON-CURRENT LIABILITIES				
	a. Financial liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Other financial liabilities	-	-	-	-
	b. Long term provisions	142	142	311	217
	c. Deferred tax liabilities (net)	3,371	2,666	-	-
	d. Other non current liabilities	368	312	368	312
	Total Non-Current Liabilities (D)	3,881	3,120	679	529
E)	CURRENT LIABILITIES				
	a. Financial liabilities				
	(i) Borrowings	4,453	4,453	5,080	5,080
	(ii) Trade payables	962	1,491	1,004	1,536
	(iii) Other financial liabilities	4,933	4,968	33,046	33,078
	b. Short term provisions	94	94	(20)	72
	c. Other current liabilities	7,560	7,991	1,890	2,309
	Total Current Liabilities (E)	18,002	18,997	41,000	42,075
	Total Liabilities (F = D + E)	21,883	22,117	41,679	42,604
	Total Equity and Liabilities (C + F)	44,550	43,377	67,174	68,681

TANTIA CONSTRUCTIONS LIMITED KOLKATA TANTIA

J JAIN & COMPANY KOLKATA F. R. N. 310064E Chartered Accountants

₹ in Lakhs

CASH FLOW FOR HALF YEAR ENDED 30TH SEPTEMBER 2021

		STANDALONE				CONSOLIDATED			
		30th SEPTEMBER 2021		*30th SEPTEMBER 2020*		*30th SEPTEMBER 2021*		*30th SEPTEMBER 2020*	
A	**Cash Flow from Operating Activities**								
	Net Profit / (Loss) before Tax		2,110		2,302		-620		-29
	Add/(Less) Adjustment for:								
	Depreciation	215		250		227		262	
	Gain from Fair Valuation of Investment			-2,310				11	
	(Profit)/Loss on Investment in Joint Ventures (Net)			0		12		0	
	Interest Income	-171		-101		-100		-101	
	Interest on Borrowings		44	20	-2,141	10	149	20	192
	Operating Profit before working Capital changes		2,154		161		-471		163
	Add/(Less) (Increase)/decrease in Assets/Liabilities								
	Debtors	233		1,111		233		1,111	
	Loans & advances	755		670				58	
	Other Non-Current Assets	37		0		64		0	
	Other Current Assets	-55		-738		45		0	
	Earmarked Bank balances			0				0	
	Inventories	24		-454		24		-454	
	Trade payables, Liabilities & Provisions	-938	56	91	680	-930	-564	91	806
	Cash Generated from Operations		2,210		841		-1,035		969
	Direct Taxes Paid / Refund (Net)		327		429		202		304
	Cash Flow before extraordinary Items		2,537		1,270		-833		1,273
	Extra-Ordinary Items		-		-		-		-
	Net Cash From Operating Activities		2,537		1,270		-833		1,273
B	**Cash flow from Investing Activities**								
	Add/(Less) (Increase)/decrease in Assets/Liabilities								
	Purchase of Fixed Assets	-28		0		-34		0	
	Sale/discard of Fixed Assets	0		0		0		0	
	Interest Income	171		93		100		93	
	Investment in Joint Ventures & others	-2,651		0		51		0	
	Investment in Fixed deposit	-334	-2,842	-1,314	-1,221	-334	-217	-1,314	-1,221
	Net Cash used in Investing Activities.		-2,842		-1,221		-217		-1,221
C	**Cash Flow from Financing Activities**								
	Add/(Less) (Increase)/decrease in Assets/Liabilities								
	Share Capital Issue	-		-		-		-	
	Share Premium Account	-		-		-		-	
	Net Cash Inflow		-		-		-		-
	Long term borrowings	0		0		755		0	
	Short term borrowing	0		-1		-1		0	
	Interest Paid	0		-20		-9		-18	
	Dividend Paid	0		0		0		0	
	Tax on Dividend	-		-					
	Dividend & Unclaimed Share Application Money Deposited	0	0	0	-21		745		-18
	Net Cash from financing Activities.		0		-21		745		-18
D	**Net Increase/(Decrease) in Cash and Cash equivalent (A+B+C)**		-305		28		-305		34
E	Add: Balance at the beginning of the Year		882		466		891		469
	Cash & Cash equivalents as the close of the year		577		494		586		503
	Note:								
	Cash & Cash equivalents								
	- Balances with banks in Current Accounts		559		489		565		494
	- Cash in hand		18		5		21		9
	Cash & Cash equivalents		577		494		586		503
	* i) Excluding balances with the bank in the form of Fixed Deposit pledged as Security / Margin with Bank for BG Limit and Lien with Client		4,518		1,526		4,518		1,526
	ii) Earmarked Bank balances against Dividend and Unclaimed Share Application				0				0
	Total		4,518		1,526		4,518		1,526
	Total		5,095		2,020		5,104		2,029

1 The financial results have been reviewed by the Statutory Auditor of the Company. The statement has been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars dated from time to time

2 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

3 The Company is in business of infrastructure activities and hence has only single reportable operating segment as per Ind-AS 108- Operating Segment.

4 Attention is invited to the following:
a) A Corporate Insolvency Resolution Process ("CIR Process") had been initiated against Tantia Constructions Limited (hereinafter referred to as 'Company') vide an order passed by Hon'ble National Company Law Tribunal, Kolkata Bench (Hon'ble NCLT) dated 13th March, 2019, under the provisions of the Insolvency and Bankruptcy Code, 2016. Pursuant to the order, the power of the Board of Directors stands suspended and exercisable by Mr. Kshitiz Chhawchharia, who was appointed as the Interim Resolution Professional and consecutively confirmed as the Resolution Professional by the Committee of Creditors of the Company. Further, during the CIR Process, Expression of Interest was sought against which Interest was received. Subsequently, the proposal shared by a consortium of EDCL Infrastructure Limited and Upendra Singh Construction Private Limited (SRA) was selected and approved by the CoC and the Consortium was declared as the successful Resolution Applicant. The plan approved by CoC was approved by the Hon'ble NCLT on 24th February, 2020 which is considered as the "effective date" as per the terms of the Resolution Plan.
b) Post the Hon'ble NCLT's approval, the Company is continuing to operate as a going concern as per the terms of the approved Resolution Plan.
c) A Monitoring committee has been formed for the management of going concern and supervision of implementation of the approved Resolution Plan. The Resolution Plan is currently at the implementation stage wherein various requirements as defined in the approved Resolution Plan are being complied with. In the said regard, the difference of 99,19,032 equity shares between the issued and listed share capital, on account of preferential allotment of Equity Shares to the promoters of the Company, is in the process of being resolved, and necessary steps are also being taken by the Company to regularise the issues and complaints faced in the said regard, with all the concerned authorities involved. As of now the NSE has suggested to re-apply for the listing of the above shares post completion of compliance.
d) Keeping in view the delay in the implementation of the Resolution Plan, the Monitoring Committee has approached the Hon'ble NCLT in FY 22-23, for setting aside the order dated 24th February, 2020. The SRA is contesting the same and the Hon'ble NCLT is seized of the matter.

5 The company has not made any Gratuity and Leave Encashment provision for the said quarter

6 The Company does not have any exceptional or extraordinary items to report for the above period

7 Amounts are rounded off to the nearest lakhs

For Tantia Constructions Limited

Tarun Chaturvedi

Tarun Chaturvedi
(Member of Monitoring Committee)

TANTIA CONSTRUCTIONS LIMITED KOLKATA TANTIA

For Tantia Constructions Limited

Kshitiz Chhawchharia
(Member of the Monitoring Committee)

Date: 23.09.2022
Place: Kolkata

JAIN & COMAPANY KOLKATA F.R.N. 310064E Chartered Accountants