

Date: 19.01.2023

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

To,
The Asst. Vice President
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Sub: Outcome of 22nd Monitoring Committee Meeting

Dear Sir,

With reference to the above, please find enclosed the **Un-audited Financial Results** along with the Limited Review Report (Standalone and Consolidated) and Cash Flow Statement of the Company for the quarter and half year ended 30th September, 2022. The meeting was started on Thursday, 19th January, 2023 at 11.00 A.M. and concluded at 6.10 P.M.

This is for your information & records.

Thanking you,
Yours truly,
For **Tantia Constructions Limited**

Priti Todi

Priti Todi
Company Secretary
A33367

Encl: As above



Registered & Corporate Office

DD-30, Sector-1, Salt Lake City, Kolkata - 700 064, India
Tel : +91 33 4019 0000
Fax : +91 33 4019 0001
E-mail : info@tantiagroup.com

Delhi Office

112, Uday Park, 2nd Floor, August Kranti Marg
New Delhi- 110049
Tel : +91 114058 1302
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J JAIN & COMPANY

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and year to date standalone unaudited financial results of the Tantia Constructions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended, for the quarter and six month period ended September 30, 2022

Review Report To
The Monitoring Committee
Tantia Constructions Limited

We have reviewed the accompanying unaudited standalone financial results of **Tantia Constructions Limited** ("the Company") for the quarter and six months ended on September 30, 2022 and financial statement as on that date and cash flow for the half year ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

1. The preparation of standalone financial result is in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Company Act 2013 as amended read with relevant circulars is the responsibilities of the Monitoring Committee and has been approved by the Monitoring Committee. Our responsibility is to express opinion on this financial result based on our review. Because of the matter described in the basis of disclaimer of conclusion paragraph, we were not able to obtain sufficient appropriate review evidence to provide a basis for our review conclusion.
2. We conducted our review on the result in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial result is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Note 4(a) to the financial results which states that the Corporate Insolvency Resolution Process ("CIR Process") had been initiated against Company vide an order passed by Hon'ble National Company Law Tribunal, Kolkata Bench dated 13th March, 2019, under the provisions of the Insolvency and Bankruptcy Code, 2016. Pursuant to the order, the power of the Board of Directors stands suspended and exercisable by Mr. Kshitiz Chhawchharia, who was appointed as the Interim Resolution Professional and consecutively confirmed as the Resolution Professional by the Committee of Creditors of the Company. Further, during the CIR process, Expression of Interest was sought against which application was received.

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Subsequently, the resolution plan submitted by the consortium of EDCL Infrastructure Limited and Upendra Singh Construction Private Limited was approved and declared as the successful Resolution Applicant by the Hon'ble NCLT on 24th February, 2020, which is considered as the "effective date" for implementation of the Resolution Plan. Pursuant to Clause 22.1 of the Approved Resolution Plan, a Monitoring Committee ("MC") as specified in the Plan has been constituted on the Effective Date, by virtue of the order of the Hon'ble NCLT approving the Resolution Plan. The monitoring committee formed comprises of 3 representatives from the Financial Creditors (as decided by Committee of Creditors), 3 representatives from the RA, as well as the erstwhile Resolution Professional for supervision of implementation of the Approved Resolution Plan. Thus, for the period between the "effective date" and the Plan Implementation Completion (as defined in the Approved Resolution Plan), the Monitoring Committee has accordingly been formed to supervise the implementation of the Plan and to manage the affairs of the Company as a going concern.

4. Our responsibility is to express a conclusion on this financial result based on our review. In view of the matters described in our basis for disclaimer of conclusion mentioned in point 5, we are unable to obtain sufficient appropriate evidence to provide a basis for our conclusion on such matters. Accordingly, we do not express a conclusion on such matters.

5. Basis for Disclaimer of conclusion

In view of the approved resolution plan approved by the Hon'ble NCLT that stipulates certain conditions to be fulfilled by the company to give effect to the resolution plan as approved, the books of accounts of the company have been prepared on going concern basis despite of the following facts and circumstance:-

- i. Due to anomalies with respect to listing of 99,19,032 equity shares of promoters on NSE and BSE the resolution plan approved by Hon'ble NCLT is yet to be implemented. Further, keeping in view the delay in the implementation of the Resolution Plan, the Monitoring Committee has approached the Hon'ble NCLT to set aside the order dated 24th day of February, 2020. The SRA is contesting the same and the Hon'ble NCLT is seized of the matter. We have been informed by the management that in continuation of above matter, another application was filled by monitoring Committee (refer note no 4(d)) the impact of the application filed can be given only on adjudication by the Hon'ble NCLT. Accordingly, Pending such adjudication and unavailability of sufficient and appropriate evidence, we are unable to express our conclusion on the same.
- ii. Amount receivables and payables including certain balances under cash & cash equivalents, trade receivables/payables, loans, other financial assets, other assets/liabilities are subject to balance confirmations and reconciliations thereof, if any required.
- iii. Non-ascertainment and provision for slow/non/obsolete inventory and as such consequent impact thereof on the financial result of the company, if any, cannot be commented upon by us.



- iv. Non-ascertainment and provision for Investment in non-moving Joint ventures aggregating to INR 277 lakhs. As such consequent impact thereof on the financial result of the company, if any, cannot be commented upon by us.
- v. Trade receivables of Rs 5814 Lakh as on 30th Sept 2022 , Provision for bad and doubtful debts Rs Nil made as at 30th Sept 2022, based on assessment made by company . In absence of confirmation from all the parties, pending reconciliation of all parties disputed dues which are being contested by the company etc. we are unable to comment on the adequacy of the provision made by the company

6. Further attention is invited to the following-

- i. Other income of INR 3496 Lakh includes income of INR 3180 Lakh on account of fair valuation of Preference Shares of Tania Infrastructure Private Limited (100% Subsidiary). Considering the current financial situation of the subsidiary and non-availability of the fair valuation report, the profit of the company is overstated by INR 3180 Lakh for the period ended 30th Sept 2022 .

Our opinion is modified in respect to the above matters

7. Basis of Emphasis of Matters:-

- i. The company has regular programme of physical verification of fixed asset by which same is verified in phases over a period of 3 years. During the period under review current financial year the process of verification was not made hence reconciliation with physical balance could not be made.
- ii. Note 11 to the standalone financial results which state that the Company have not made any provision for Gratuity and Leave Encashment in line with Ind -AS 19 which has resulted in overstatement of profit for the quarter to that extent
- iii. The Other Income of INR 3496Lakh includes INR 21 Lakh on account of Profit on Sale of Fixed Assets out of which INR 20 Lakh fixed assets sold as scrap.
- iv. The Other Income of INR 3496Lakh, includes Rs 143 Lakh on account re imbursement of insurance premium relating to earlier years.
- v. The Other Income of INR 3496Lakh, includes INR 76 Lakh on account settlement amount received from WBHIDCO for cancellation of leasehold land rights.
- vi. Fixed deposit of INR 1000 lakh given as performance security to "Committee of Creditors" by Resolution Applicant as per the Approved Resolution Plan, treated as amount received by the Company from the Successful Resolution Applicant and the same has been included in "Other banks balances" by creating corresponding liability to them and shown under "Other Current Liabilities". Further, interest income of INR 15 Lakh accrued thereon accounted for under



other income and corresponding liability accounted as "other financial liabilities".

- vii. INR 350 lakhs received from Resolution Applicant as per approved resolution for payment to employees and other operational creditors. Pending implementation of Resolution Plan, the same has been deposited with bank as short-term deposit and interest accrued thereon of INR 6 Lakh has been accounted for as interest income.
- viii. Company written of INR 312 Lakh receivable from Tania Gondwana JV which is included in Other expenses of INR 768 Lakh.
- ix. Company has not accounted for Rs 8 Lakh (from July to Sept 22) as rental income for RMC Plant at Guwahati.
- x. Title deeds with respect to certain Lands held by the Company are not available.

Our opinion is not modified in respect to above matters.

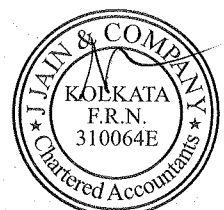
8. Other Matter:-

Based on our review conducted as above, subject to matters stated in paragraph 5&6 above, nothing has come to our attention that cause us to believe that the accompanying unaudited standalone financial results prepared in accordance with recognition and measurements principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Jain & Company
Chartered Accountants
FRN no 310064E

Sanjay Lodha

CA Sanjay Lodha
Partner
Membership No :058266
UDIN: 23058266BGTSQX7980
Place : Kolkata
Date: 19.01.2023



J JAIN & COMPANY

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and year to date unaudited Consolidated Financial Results of the Tantia Constructions Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and six month period ended September 30, 2022.

**Review Report To
The Monitoring Committee
Tantia Constructions Limited**

We have reviewed the accompanying Unaudited Consolidated Financial Results of Tantia Constructions Limited (the "Holding Company") and its subsidiaries and associates (the Holding Company and its subsidiaries and associates together referred to as "the Group"), and its share of the net profit / (Loss) after tax and total comprehensive income of its subsidiaries and associates for the quarter and six months ended on September 30, 2022 and financial statement as on that date and cash flow for the half year ended September 30, 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

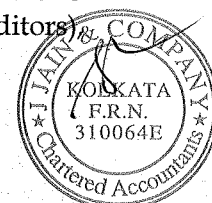
1. The consolidated financial result, which is the responsibility of the Holding Company's Monitoring Committee and approved by the Holding Company's Monitoring Committee, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this financial result based on our review because of the matter described in the basis of disclaimer of conclusion paragraph, we were not able to obtain sufficient appropriate review evidence to provide a basis for our review conclusion.
2. We conducted our review of the consolidated financial result in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the result is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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3. The consolidated Ind AS financial result was prepared including 2 subsidiaries and 1 associate company (except for the joint venture as given under annexure 1) wherein the following have been reviewed for consolidation:
- Tania Raxaultollway Private Limited (TRPL) Step down Subsidiary : Unaudited FS for the quarter and six months ended September 30, 2022
 - Tania Infrastructure Private Limited (TIPL) wholly owned subsidiary: Unaudited FS for the quarter and six months ended September 30, 2022
 - Tania Sanjauliparking Private Limited (TSPL) Associate Co: Unaudited FS for the quarter and six months ended September 30, 2022.
4. We did not review the financial results of 2 Subsidiaries whose unaudited financial results reflects total Revenue as Nil, total net profit/(loss) after tax of INR (2364Lakh), and total comprehensive income/(loss) of INR (2364Lakh), for the six months ended September 30, 2022, as considered in the consolidated financial results. These financial results have been approved and furnished by the management of subsidiary company and our conclusion on the result, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results.
5. We did not review the financial results of one associate whose unaudited financial results reflects total Revenue of INR 77 lakh total net profit/(loss) after tax of INR (14 Lakh), and total comprehensive income/(loss) of INR (14Lakh), for the six months ended September 30, 2022, as considered in the consolidated financial results . These financial results have been approved and furnished by the management of the associate company and our conclusion on the result, in so far as it relates to the amount and disclosure included in respect of this associate, is based solely on such unaudited interim financial result.
6. Note 4(a) to the consolidated financial results which states that the Corporate Insolvency Resolution Process("CIR Process") had been initiated against the holding company vide an order passed by Hon'ble National Company Law Tribunal, Kolkata Bench dated 13th March, 2019, under the provisions of the Insolvency and Bankruptcy Code, 2016. Pursuant to the order, the power of the Board of Directors stands suspended and exercisable by Mr. Kshitiz Chhawchharia, who was appointed as the Interim Resolution Professional and consecutively confirmed as the Resolution Professional by the Committee of Creditors of the Holding Company. Further, during the CIR process, Expression of Interest was sought against which application was received. Subsequently, the resolution plan submitted by the consortium of EDCL Infrastructure Limited and Upendra Singh Construction Private Limited was approved and declared as the Successful Resolution Applicant ("SRA") by the Hon'ble NCLT on 24th February, 2020, which is considered as the "effective date" for implementation of the Resolution Plan. Pursuant to Clause 22.1 of the Approved Resolution Plan, a Monitoring Committee ("MC") as specified in the Plan has been constituted on the Effective Date, by virtue of the order of the Hon'ble NCLT approving the Resolution Plan. The monitoring committee formed comprises of 3 representatives from the Financial Creditors (as decided by Committee of Creditors).



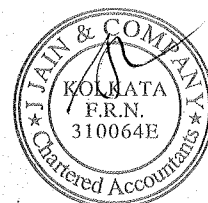
3 representatives from the SRA, as well as the erstwhile Resolution Professional for supervision of implementation of the Approved Resolution Plan. Thus, for the period between the 'effective date' and the Plan Implementation Completion (as defined in the Approved Resolution Plan), the Monitoring Committee has accordingly been formed to supervise the implementation of the Plan and to manage the affairs of the Company as a going concern.

7. We were not able to carry out the procedure as required in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations , 2015 since related /records /information were not available and as further detailed in the Basis for Disclosure of Conclusion paragraph 9, we were not able to obtain sufficient appropriate audit evidence to provide basis for conclusion on the result.
8. Our responsibility is to express a conclusion on this consolidated financial result based on our review. In view of the matters described in our basis for disclaimer of conclusion mentioned in point 9, we are unable to obtain sufficient appropriate evidence to provide a basis for our conclusion on such matters. Accordingly, we do not express a conclusion on such matters.

9. Basis for Disclaimer of conclusion

In view of the resolution plan approved by the Hon'ble NCLT that stipulates certain conditions to be fulfilled by the holding company to give effect to the resolution plan as approved, the books of accounts of the holding company have been prepared on going concern basis despite of the following facts and circumstance

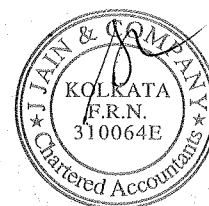
- i. Due to anomalies with respect to listing of 99,19,032 equity shares of promoters on NSE and BSE the resolution plan approved by Hon'ble NCLT is yet to be implemented. Further, keeping in view the delay in the implementation of the Resolution Plan, the Monitoring Committee has approached the Hon'ble NCLT to set aside the order dated 24th day of February, 2020. The SRA is contesting the same and the Hon'ble NCLT is seized of the matter. We have been informed by the management that in continuation of above matter , another application was filled by the monitoring committee (refer note no 4 (d)) the impact of the application filed can be given only on adjudication by the Hon'ble NCLT. Accordingly, Pending such adjudication and unavailability of sufficient and appropriate evidence, we are unable to express our conclusion on the same.
- ii. Non-ascertainment and provision for slow/non/obsolete inventory and as such consequent impact thereof on the financial result of the company, if any, cannot be commented upon by us.
- iii. Non-ascertainment and provision for Investment in non-moving Joint ventures aggregating to Rs 277 lakh. As such consequent impact thereof on the financial statement of the company, if any, cannot be commented upon by us.



- iv. Amount receivables and payables including certain balances under cash & cash equivalents, trade receivables/payables, loans, other financial assets, other assets/liabilities are subject to balance confirmations and reconciliations thereof, if any required.
- v. Trade receivables of INR 2173Lakh as on 30th Sept 2022(consolidated amount) , Provision for bad and doubtful debts Rs Nil made as at 30th Sept 2022, based on assessment made by company . In absence of confirmation from all the parties, pending reconciliation of all parties disputed dues which are being contested by the company etc. we are unable to comment on the adequacy of the provision made by the company.

10. Basis of Emphasis of Matters:-

- i. The holding company has regular programme of physical verification of fixed asset by which same is verified in phases over a period of 3 years. During the current financial year the process of verification was not made hence reconciliation with physical balance could not be made.
- ii. Note 11, to the consolidated financial results which state that the holding company have not made any provision for Gratuity and Leave Encashment in line with Ind -AS 19 which has resulted in overstatement of profit for the quarter to that extent.
- iii. Fixed deposit of INR 1000 lakhs given as performance security to "Committee of Creditors" by Resolution Applicant as per the Approved Resolution Plan, treated as amount received by the holding company from the Successful Resolution Applicant and the same has been included in "Other banks balances" by creating corresponding liability to them and shown under "Other Current Liabilities". Further, six month interest income of INR 15 lakh accrued thereon accounted for under other income and corresponding liability accounted as "other financial liabilities".
- iv. INR 350 lakhs received from Resolution Applicant as per approved resolution for payment to employees and other operational creditors. Pending implementation of Resolution Plan, the same has been deposited with bank as short-term deposit and 6 months interest income accrued thereon of INR 6 lakh has been accounted for as interest income.
- v. Title deeds with respect to certain Lands held by the holding company are not available.
- vi. Other Income of INR 315 Lakh, includes INR 143 Lakh on account re imbusement of insurance premium relating to earlier years.
- vii. The Other Income of INR 315 Lakh includes INR 21 Lakh on account of Profit on Sale of Fixed Assets out of which INR 20 Lakh fixed assets sold as scrap.



- viii. The Other Income of INR 315 Lakh, includes INR 76 Lakh on account of settlement amount received from WBHIDCO for cancellation of leasehold land rights.
- ix. Company written of INR 312 Lakh receivable from Tantia Gondwana JV which is included on Other expenses of INR 767 Lakh.
- x. Company has not accounted for Rs 8 Lakh (from July to Sept 22) as rental income for RMC Plant at Guwahati.

Our conclusion is not modified in respect of the above matters.
Other Matter

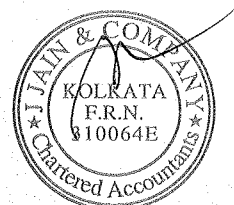
Based on our review conducted as above , subject to matters stated in paragraph 9 above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurements principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our report on the statement is not modified in respect of this matter.

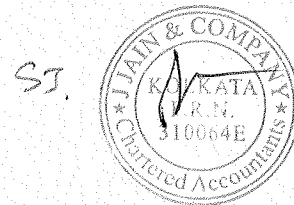
For J Jain & Company
Chartered Accountants
FRN No.: 310064E

Sanjay Lodha

CA Sanjay Lodha
Partner
Membership No: 058266
Place: Kolkata
UDIN:23058266BGTSQY6699
Date: 19.01.2023



Annexure-I: List of subsidiaries, joint venture and associates	
Sr.No	Name of entities
	Subsidiaries
1	Tantia Raxualtollyway Private Limited
2	Tantia Infrastructure Private Limited
	Associates
1	Tantia Sanjauli Parkings Private Limited
	Joint Ventures
1	Tantia-RBM JV
2	Tantia-JMC JV
3	Tantia-DBC JV
4	Tantia-SOMA JV
5	Tantia-SIMPLEX JV
6	Tantia-BSBK JV
7	Tantia-IVRCL JV
8	Tantia-FREYSSINET JV
9	Tantia-TBL JV
10	Tantia-SPML JV
11	Tantia-GONDWANA JV
12	Tantia-CCIL JV
13	Tantia-EDCL JV
14	Tantia-SEC JV
15	Tantia-PREMCO JV
16	Tantia-MPPL (Wilo) JV
17	Tantia-MNTPL JV



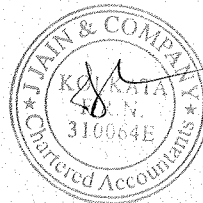
Sl No	Particulars	Standalone						Consolidated					
		Three months ended 30-Sep-22 (Un-Audited)	Three months ended 30-Jun-22 (Un-Audited)	Three months ended 30-Sep-21 (Un-Audited)	Half year ended 30-Sep-22 (Un-Audited)	Half year ended 30-Sep-21 (Un-Audited)	Year ended 31-Mar-22 (Audited)	Three months ended 30-Sep-22 (Un-Audited)	Three months ended 30-Jun-22 (Un-Audited)	Three months ended 30-Sep-21 (Un-Audited)	Half year ended 30-Sep-22 (Un-Audited)	Half year ended 30-Sep-21 (Un-Audited)	Year ended 31-Mar-22 (Audited)
1	Income from Operations												
a)	Net Income from Operations	1,605	1,902	913	3,507	4,693	10,037	1,605	1,902	913	3,507	4,693	10,037
b)	Other Operating Income												
c)	Revenue from Operation	1,605	1,902	913	3,507	4,693	10,037	1,605	1,902	913	3,507	4,693	10,037
d)	Other Income	1,706	1,790	1,562	3,496	2,944	6,040	1,706	1,790	1,562	3,496	2,944	6,040
e)	Total Income	3,311	3,692	2,475	7,003	7,637	16,077	3,311	3,692	2,475	7,003	7,637	16,077
f)	Expenses												
a.	Consumption of Raw Material, Stores and Spares	356	913	209	1,269	522	1,634	356	913	209	1,269	522	1,634
b.	Contract Operating Expenses	995	1,815	995	2,800	4,063	6,402	995	1,815	995	2,800	4,063	6,402
c.	Changes in work-in-progress	455	(552)	(204)	235	215	426	455	(552)	(204)	235	215	426
d.	Employee benefits expense	118	137	121	259	61	685	118	137	121	259	61	685
e.	Depreciation and amortisation expense	98	106	107	204	117	77	98	106	107	204	117	77
f.	Finance Cost	228	540	106	768	336	940	228	540	106	768	336	940
g.	Other Expenses	2,238	3,018	1,325	5,527	10,837	2,303	2,238	3,018	1,325	5,527	10,837	2,303
h.	Total Expenses	1,013	674	1,149	1,687	2,110	5,240	1,013	674	1,149	1,687	2,110	5,240
i.	Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items	1,013	674	1,149	1,687	2,110	5,240	1,013	674	1,149	1,687	2,110	5,240
j.	Exceptional Items												
k.	Adjustment for diminution in Value of Investment												
l.	Profit/(Loss) from ordinary activities before Tax	1,013	674	1,149	1,687	2,110	5,240	1,013	674	1,149	1,687	2,110	5,240
m.	Transfer of profit/(loss) on accounts of change in shareholding												
n.	Share in net profit/(loss) of associate												
o.	Profit/(Loss) before Tax	1,013	674	1,149	1,687	2,110	5,240	1,013	674	1,149	1,687	2,110	5,240
p.	Tax Expenses												
q.	a. Current Tax												
r.	b. Deferred Tax												
s.	Net Profit/(Loss) from ordinary activities after Tax	1,013	674	1,149	1,687	2,110	5,240	1,013	674	1,149	1,687	2,110	5,240
t.	Extraordinary Items												
u.	Net Profit/(Loss) for the period	1,013	674	1,149	1,687	2,110	5,240	1,013	674	1,149	1,687	2,110	5,240
v.	Other Comprehensive Income/ (Loss) (net of tax)												
w.	i. Items that will not be reclassified to profit or loss												
x.	ii. Income tax relating to items that will not be reclassified to profit or loss												
y.	Total other comprehensive Income/ (Loss) (12(a)+12(b))												
z.	Net Profit/(Loss) attributable to												
aa.	a) Owners of the Company												
ab.	b) Non-controlling Interest												
ac.	Total Comprehensive Income attributable to												
ad.	a) Owners of the Company												
ae.	b) Non-controlling Interest												
af.	Paid-up equity share capital (Face Value of Rs. 10/- per share)	2,874	2,874	2,874	2,874	2,874	2,874	2,874	2,874	2,874	2,874	2,874	2,874
ag.	Reserves including Revaluation Reserves as per balance sheet of previous accounting year												
ah.	Earning per share (of Rs. 10/- each) (not annualised):												
ai.	a. Basic	2.08	0.91	2.77	2.99	4.89	13.33	2.08	0.91	2.77	2.99	4.89	13.33
aj.	b. Diluted	2.08	0.91	2.77	2.99	4.89	13.33	2.08	0.91	2.77	2.99	4.89	13.33
ak.	After extraordinary Items												
al.	i. Basic	2.08	0.91	2.77	2.99	4.89	13.33	2.08	0.91	2.77	2.99	4.89	13.33
am.	ii. Diluted	2.08	0.91	2.77	2.99	4.89	13.33	2.08	0.91	2.77	2.99	4.89	13.33

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2022

PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND-AS)

₹ in Lakhs

Sl No	Particulars	Standalone		Consolidated	
		As at 30-Sep-22 (Un-Audited)	As at 31-Mar-22 (Audited)	As at 30-Sep-22 (Un-Audited)	As at 31-Mar-22 (Audited)
A)	NON-CURRENT ASSETS				
a.	Property, plant and equipment	1,224	1,344	1,333	1,464
b.	Capital work-in-progress			42,055	42,055
c.	Goodwill			33	33
d.	Financial assets				
i.	Investments	27,749	24,567	1,459	1,467
ii.	Loans and Advances				
iii.	Other financial assets	3,322	3,590	3,322	3,590
e.	Deferred Tax Assets (Net)			4,056	4,057
f.	Other non-current assets	6	12	3	15
	Total Non-Current Assets (A)	32,301	29,513	52,271	52,681
B)	CURRENT ASSETS				
a.	Inventories	2,244	2,150	2,244	2,149
b.	Financial assets				
i.	Trade receivables	5,814	6,239	2,173	2,618
ii.	Cash & cash equivalents	1,656	1,096	1,675	1,105
iii.	Other Bank Balances	2,274	2,452	2,274	2,450
iv.	Loans and Advances			544	544
v.	Other financial assets	2,076	2,098	1,829	1,650
c.	Current Tax (Net)	727	626	846	747
d.	Other current assets	2,679	3,950	2,820	4,093
	Total Current Assets (B)	17,480	18,631	14,216	15,356
	Total Assets (A + B)	49,781	48,144	66,487	68,037
C)	EQUITY AND LIABILITIES				
a.	EQUITY				
i.	Equity share capital	2,874	2,874	2,874	2,874
ii.	Other equity	23,078	22,218	21,466	22,975
iii.	Non-controlling interest			2	2
	Total Equity (C)	25,952	25,092	24,342	25,851
b.	LIABILITIES				
a.	NON-CURRENT LIABILITIES				
i.	Financial liabilities				
ii.	Borrowings				
iii.	Other financial liabilities	77	77	152	152
b.	Long term provisions	4,901	4,074		
c.	Deferred tax liabilities (net)	200	179	200	179
d.	Other non-current liabilities	5,178	4,330	352	331
	Total Non-Current Liabilities (D)				
e.	CURRENT LIABILITIES				
i.	Financial liabilities				
ii.	Borrowings	6,697	6,697	33,770	33,770
iii.	Trade payables	872	1,061	918	1,106
iv.	Other financial liabilities	3,012	2,880	6,737	4,588
b.	Short term provisions	7,987	87	62	69
c.	Other current liabilities	82	7,997	2,306	2,327
	Total Current Liabilities (E)	18,651	18,722	43,793	41,855
	Total Liabilities (F = D + E)	23,829	23,052	42,145	42,186
	Total Equity and Liabilities (C + F)	49,781	48,144	66,487	68,037



Tanvir Uddin

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CASH FLOW FOR HALF YEAR ENDED 30TH SEPTEMBER 2022

₹ in Lakhs

	STANDALONE		CONSOLIDATED	
	30th SEPTEMBER 2022	30th SEPTEMBER 2021	30th SEPTEMBER 2022	30th SEPTEMBER 2021
A Cash Flow from Operating Activities				
Net Profit / (Loss) before Tax	1,687	2,110	-1,510	-620
Add/(Less) Adjustment for:				
Depreciation	204	215	215	227
Gain from Fair Valuation of Investment	0	0	0	0
(Profit)/Loss on Investment in Joint Ventures (Net)	-3,180	0	5	12
(Profit)/Loss on sale of Fixed Assets	-21	0	-21	0
Interest Income	-153	-171	-153	-100
Change in Fair Value	0	0	0	0
Interest on Borrowings	16	44	16	10
Operating Profit before working Capital changes	-1,447	2,154	-1,447	-471
Add/(Less) (Increase)/decrease in Assets/Liabilities:				
Debtors	445	233	445	233
Loans & advances	0	755	0	0
Other Non-Current Assets	0	37	12	64
Other Current Assets	3,295	-55	1,283	45
Unmarked Bank balances	0	0	0	0
Inventories	-94	24	-95	24
Trade payables, Liabilities & Provisions	-64	-938	-54	-930
Cash Generated from Operations	135	2,210	140	-1,035
Direct Taxes Paid / Refund (Net)	-100	327	-101	202
Cash Flow before extraordinary items	35	2,537	43	-833
Extra-Ordinary items	-	-	-	-
Net Cash From Operating Activities	35	2,537	43	-833
B Cash Flow from Investing Activities				
Add/(Less) (Increase)/decrease in Assets/Liabilities:				
Purchase of Fixed Assets	-98	-28	-108	-34
Sale/discard of fixed Assets	35	0	35	0
Interest Income	155	171	155	100
Investment in Joint Ventures & others	-2	-2,651	0	51
Investment in Fixed deposit	446	-334	446	-334
Net Cash used in Investing Activities	536	-2,842	528	-217
C Cash Flow from Financing Activities				
Add/(Less) (Increase)/decrease in Assets/Liabilities:				
Share Capital Issue	-	-	-	-
Share Premium Account	-	-	-	-
Net Cash Inflow	-	-	-	-
Long term borrowings	0	0	0	755
Short term borrowing	0	0	0	-1
Interest Paid	-1	0	-1	-9
Dividend Paid	0	0	0	0
Tax on Dividend	-	-	-	-
Dividend & Unclaimed Share Application Money Deposited	-1	0	-1	745
Net Cash from financing Activities	-1	0	-1	745
D Net Increase/(Decrease) in Cash and Cash equivalent (A+B+C)	570	-305	570	-305
E Add: Balance at the beginning of the Year	1,096	682	1,105	891
Cash & Cash equivalents as the close of the year	1,666	577	1,675	586
Note:				
Cash & Cash equivalents				
- balances with banks in Current Accounts	1,654	559	1,660	565
- Cash in hand	12	18	15	21
Cash & Cash equivalents	1,666	577	1,675	586
* i) Excluding balances with the bank in the form of Fixed Deposit pledged as Security / Margin with Bank for BG Limit and Lien with Client		4,518		4,518
ii) Unmarked Bank balances against Dividend and Share Application		0		0
Total	0	4,518	0	4,518
Total	1,666	5,095	1,675	5,104

1 The financial results have been reviewed by the Statutory Auditor of the Company. The statement has been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars dated from time to time

2 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

3 The Company is in business of infrastructure activities and hence has only single reportable operating segment as per Ind-AS 108- Operating Segment.

4 Attention is invited to the following:

a) A Corporate Insolvency Resolution Process ("CIR Process") had been initiated against Tanta Constructions Limited (hereinafter referred to as 'Company') vide an order passed by Hon'ble National Company Law Tribunal, Kolkata Bench (Hon'ble NCLT) dated 13th March, 2019, under the provisions of the Insolvency and Bankruptcy Code, 2016. Pursuant to the order, the power of the Board of Directors stands suspended and exercisable by Mr. Kshitiz Chhawchharia, who was appointed as the Interim Resolution Professional and consecutively confirmed as the Resolution Professional by the Committee of Creditors of the Company. Further, during the CIR Process, Expression of Interest was sought against which application was received. Subsequently, the proposal shared by a consortium of EDCL Infrastructure Limited and Upendra Singh Construction Private Limited was selected and the Consortium declared as the successful Resolution Applicant. The final order was passed by the Hon'ble NCLT on 24th February, 2020 which is considered as the "effective date" for implementation of the Resolution Plan.

b) Post the Hon'ble NCLT's approval, the Company is continuing to operate as a going concern in terms of the approved Resolution Plan.

c) A Monitoring committee has been formed for the management of going concern and supervision of implementation of the Approved Resolution Plan. The Resolution Plan is currently at the implementation stage wherein various requirements as defined in the approved Resolution Plan are being complied with. In the said regard, the difference of 99,19,032 equity shares between the issued and listed share capital, on account of preferential allotment of Equity Shares to the promoters of the Company, is in the process of being resolved, and necessary steps are also being taken by the Company to regularise the issues faced in the said regard, with all the concerned authorities involved. As of now the NSE has suggested to re-apply for the listing of the above shares post completion of compliance.

d) Keeping in view the delay in the implementation of the Resolution Plan, the Monitoring Committee has approached the Hon'ble NCLT in FY 22-23, for setting aside the order dated 24th February, 2020. The SRA is contesting the same and the Hon'ble NCLT is seized of the matter. In the meantime, vide an order of the Hon'ble NCLT dated 14th November, 2022, a meeting of the Monitoring Committee was held wherein decisions were made to resolve the issues being faced in the implementation of the approved resolution plan. The Monitoring Committee has apprised the Hon'ble NCLT of the outcome of the meeting vide an application filed on 28th December, 2022 which is yet to be listed for hearing.

5 Amount receivables and payables including certain balances under cash & cash equivalents, trade receivables/ payables, loans, other financial assets, other assets/ liabilities are subject to balance confirmations and reconciliations thereof, if any required.

6 There has been non-ascertainment and provision for slow/non/obsolete inventory and as such its consequent impact thereof on the financial results of the company, if any.

7 Other income of Rs. 4,96 Lakhs includes income of Rs. 3,180 Lakh on account of fair valuation of Preference Shares of Tanta Infrastructure Private Limited (100% Subsidiary).

8 Fixed deposit of Rs. 1000 Lakhs given as performance security to "Committee Of Creditors" by Resolution Applicant as per the Approved Resolution Plan, treated as amount received by the Company from the Successful Resolution Applicant and the same has been included in "Other banks balances" by creating corresponding liability to them and shown under "Other Current Liabilities".

Further, interest income of INR 14.82 lakhs accrued thereon accounted for under other income and corresponding liability accounted as "other financial liabilities".

9 Rs. 350 lakhs received from Resolution Applicant as per approved resolution for payment to employees and other operational creditors. Pending implementation of Resolution Plan, the same has been deposited with bank as short-term deposit and interest accrued thereon of INR 6.38 lakhs has been accounted for as interest income.

10 Sale of Assets of Rs. 35 lakhs is sale in the form of Scrap.

11 The company has not made any Gratuity and Leave Encashment provision for the said quarter

12 Amounts are rounded off to the nearest lakhs

For Tanta Constructions Limited

Tarun Chaturvedi
Tarun Chaturvedi
(Member of Monitoring Committee)

For Tanta Constructions Limited

Kshitiz Chhawchharia
Kshitiz Chhawchharia
(Member of the Monitoring Committee)

Date: 19.01.2023
Place: Kolkata

