

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

28 June 2025

Subject: Clarification on Financial Results submitted on May 29, 2025 – TANKUP (Tankup Engineers Limited)

Dear Sir/Madam,

This is with reference to your communication regarding the financial results submitted to the Exchange on May 29, 2025 by *Tankup Engineers Limited* (Symbol: **TANKUP**), and the observations mentioned therein.

We would like to submit the following clarifications:

1. **Disclosure for Utilization of Issue Proceeds:**

Tankup Engineers Limited was listed on NSE Emerge platform on **April 30, 2025**. Accordingly, the financial results submitted for the period ended **March 31, 2025** pertain to a period prior to the listing of the company. Therefore, the company is not required to submit the disclosure for utilization of issue proceeds as per circular **NSE/CML/2024/23 dated September 05, 2024** for the said period.

2. **Machine Readable / Legible Copy of Financial Results:**

We are submitting herewith the financial results in machine-readable format for your records and compliance.

We hope the above clarifies the observations. Kindly take the same on record.

Thanking you,

Yours faithfully,

For Tankup Engineers Limited

Rajat Srivastava
Company Secretary & Compliance Officer



TANKUP ENGINEERS LIMITED

(Formerly Known as Tankup Engineers Private Limited)

Corporate Identification No (CIN): U29109UP2020PLC137401

Registered Office: 1262 SA Goila Chinhat Lucknow INDIA-226019

Contact Us at: 7800008800 | Website: www.tankup.co.in

Annexure A-1

TANKUP ENGINEERS LIMITED

Formerly Known as "Tankup Engineers Private Limited"

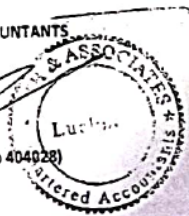
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-MAR-2025

Rupees in Lacs unless otherwise stated

Particulars	Half Year Ended on			Year Ended	
	31-Mar-2025	30-Sep-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from Operations	1,354.59	675.00	1,144.58	2,029.59	1,941.86
II. Other Income	8.71	8.75	9.19	17.46	12.48
III. Total Income (I+II)	1,363.30	683.75	1,153.77	2,047.05	1,954.34
IV. EXPENSES					
Cost of materials consumed	1,036.90	696.68	678.52	1,733.58	1,165.48
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(229.21)	(427.64)	(4.34)	(656.85)	(21.53)
Other Direct Manufacturing Expenses	155.25	117.22	103.86	272.47	180.70
Employee benefit expenses	140.64	114.67	85.31	255.31	132.57
Finance Cost	37.42	22.01	19.72	59.43	33.03
Depreciation and amortization expense	11.49	9.72	8.23	21.21	15.99
Other expenses	87.53	87.50	79.98	175.03	146.23
Total expenses	1,240.02	620.16	971.28	1,860.18	1,652.47
V. Profit before exceptional and extraordinary items and tax (III-IV)	123.28	63.59	182.49	186.87	301.87
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	123.28	63.59	182.49	186.87	301.87
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	123.28	63.59	182.49	186.87	301.87
X. Tax expense					
(1) Current Tax for the Period	22.37	10.92	31.32	33.29	55.24
Tax relating to earlier years	1.55	0.00	0.00	1.55	0.00
Less MAT Credit entitlement	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	(0.94)	0.61	(1.00)	(0.33)	(1.51)
	22.98	11.53	30.32	34.51	53.73
XI. Profit (Loss) for the period from continuing operations (IX-X)	100.30	52.06	152.17	152.36	248.15
XII. Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV. Profit (Loss) for the period (XI + XIV)	100.30	52.06	152.17	152.36	248.15
XVI. Earnings per equity share: (not annualised)					
(1) Basic	Amount in Rs 2.57	1.72	5.53	4.40	9.02
(2) Diluted	Amount in Rs 2.57	1.72	5.53	4.40	9.02

See accompanying notes to the financial statements which form part of these accounts

AUDIT REPORT

In terms of our Report of even date attached
Seth & AssociatesCHARTERED ACCOUNTANTS
FRN No 001167CDhruv Seth (M.No 404028)
Partner

Place: Lucknow

Date: 29-May-2025

UDIN: - 25404028BMJAM6708

Gaurav Lath
(MANAGING DIRECTOR)
DIN: 005 81405

TANKUP ENGINEERS LIMITED
Formerly Known as "Tankup Engineers Private Limited"
AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31-MAR-2023

Rupees in Lacs unless otherwise stated

Particulars	Figures as at the end of current reporting period (in Rs.)		Figures as at the end of the previous reporting period (in Rs.)	
	31-Mar-2023		31-Mar-2024	
1	2		3	
I. EQUITY AND LIABILITIES				
(1) SHAREHOLDER'S FUND				
(a) Share Capital	390.00		25.00	
(b) Reserves & Surplus	275.61		334.15	
(c) Money received against share warrants	0.00	665.61	0.00	359.15
(2) Share application money pending allotment		0.00		0.00
(3) Non-Current Liabilities				
(a) Long-term borrowings	49.33		51.00	
(b) Deferred tax liabilities (Net)	0.00		0.00	
(c) Other Long term liabilities	0.00		0.00	
(d) Long-term provisions	6.48	55.81	12.77	63.77
(4) Current Liabilities				
(a) Short-term borrowings	897.57		318.34	
(b) Trade payables				
(A) Total Outstanding dues of Micro Enterprises and small Enterprises	20.81		4.47	
(B) Total Outstanding dues of creditors other than Micro Enterprises and small Enterprises	363.74		157.02	
(c) Other current liabilities	146.13		121.75	
(d) Short-term provisions	3.58	1,431.83	18.37	619.95
TOTAL		2,153.24		1,042.87
II. ASSETS				
(1) Non-Current Assets				
(a) Property, Plant & Equipment and Intangible assets)				
(i) Property Plant and Equipment	84.19		67.28	
(ii) Intangible Assets	0.00		0.00	
(iii) Capital Work-In-Progress	0.00		0.00	
(iv) Intangible assets under development	0.00		0.00	
(b) Non-current investments	0.00		0.00	
(c) Deferred Tax Assets (net)	2.39		2.06	
(d) Long term loans and advances	59.51		3.57	
(e) Other Non-current assets	53.72	199.81	13.99	86.90
(2) Current Assets				
(a) Current investments	0.00		0.00	
(b) Inventories	1,034.85		535.93	
(c) Trade Receivables	612.06		314.83	
(d) Cash and Bank Balances	17.16		16.42	
(e) Short term loans and advances	275.48		80.14	
(f) Other current assets	13.88	1,953.43	8.65	955.97
TOTAL		2,153.24		1,042.87

Significant Accounting Policies

See accompanying notes to the financial statements which form part of these accounts

AUDIT REPORT

In terms of our Report of even date attached

Seth & Associates

CHARTERED ACCOUNTANTS

ARN No 001167C

(Signature)
Ankur Seth (M.No 404028)
Partner

UDIN: - 25404028BMJAM6708

Place: Lucknow

Date: 29-May-2025

(Signature)
GAURAV LATH
(MANAGING DIRECTOR)
DIN: 00581405

Tankup Engineers Limited
Formerly Known as "Tankup Engineers Private Limited"
AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31-Mar-2025

31-Mar-2025

31-Mar-2024

A. CASH FLOW FROM OPERATING ACTIVITIES

Net Profit/(Loss) before tax as per Profit & Loss Account

186.87

301.88

Adjusted for:-

Add:- non cash Debits

Depreciation \ Amortisation \ Impairment

21.21

15.99

Liabilities \ provisions no longer required written back

(9.27)

0.00

Unrealised exchange loss / (gain) (net)

0.22

0.00

Provision for Gratuity

2.78

8.73

Amount Written Off

0.17

0.00

Interest Income

(3.15)

(0.61)

Interest and Finance Charge

59.43

33.03

71.39

57.14

Operating Profit before Working Capital Changes

258.26

359.02

Adjusted for:-

(Increase)\Decrease In Trade receivables

(297.23)

5.17

(Increase)\Decrease In Inventories

(498.92)

(183.32)

(Increase)\Decrease In Loans and advances and other assets

(240.30)

(14.86)

Increase\Decrease In Trade Payable & other payable

232.58

(191.04)

(803.87)

(384.05)

Cash Generated from Operations

(545.62)

(25.03)

Taxes (Paid) \ Refund

(34.84)

(55.24)

Net Cash from Operating Activities

(580.46)

(80.27)

B. CASH FLOW FROM INVESTING ACTIVITIES

Purchase of fixed Assets

(38.24)

(5.27)

Long Term Loans and advances

(55.94)

0.00

Interest Income

3.15

0.61

Net Cash from/(used In) Investing Activities

(91.03)

(4.66)

C. CASH FLOW FROM FINANCING ACTIVITIES

Increase In Share Capital

154.10

0.00

Increase\Decrease In Long Term Borrowings

(1.67)

(37.78)

Increase\Decrease In Short Term Borrowings

579.23

150.46

(Increase)\Decrease In Other Bank Balances

0.30

(9.30)

Interest and Finance Charge

(59.43)

(33.03)

Net Cash from/(used in) Financing Activities

672.53

70.35

Net Increase / (Decrease) In Cash and Cash Equivalents

1.04

(14.58)

Opening Balance of Cash & Cash Equivalents

11.00

25.58

Closing Balance of Cash & Cash Equivalents

12.04

11.00

Note:-

1. the above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on cash flow statement

2. Figures in bracket indicate cash outflow and without brackets indicate cash inflow.

3. Fixed Deposit (excluding held as margin) having original maturities of three months or less from the date of purchase, were considered as cash equivalents.

4. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date

Seth & Associates

CHARTERED ACCOUNTANTS

FRN No 0011576

(No 404028)

Chartered Accountants

Dhruv Seth

Partner

Place: Lucknow

Date: 29-May-2025

UDIN: - 25404028BMJAM6708

GAURAV LATH
(MANAGING DIRECTOR)
DIN: 00581405

Tankup Engineers Limited

Notes forming part of the Standalone Audited Financial Results as on 31-03-2025

1. The financial results for year ended 31-03-2025 of Tankup Engineers Limited ("The Company") have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 29th May, 2025.
2. The company is mainly engaged in the business of designing and manufacturing of mobility and storage solutions for special-purpose applications and there is no other reportable business segment of the company as per accounting standard 17.
3. In accordance with regulation 33 of the SEBI (LODR) Regulations 2015, the above standalone financial results have been audited by the Statutory Auditors of the Company for the year ended March
4. The equity shares of the company are listed on SME Stock Exchange as referred in chapter XB of the SEBI (Issue of Capital and Disclosure requirements) Regulations, 2009 and hence exempted from compulsory adoption of Ind AS for preparation of audited financial results vide notification dated 16th February, 2015 issued by the Ministry of Corporate Affairs.
5. The figures of the corresponding periods have been reclassified / regrouped wherever necessary.
6. The audited financial results have been prepared to comply in all material respects with the mandatory Accounting Standards applicable under Rule 2 of Companies (Accounting Standards) Rules, 2021 to the extent applicable and the relevant provisions of the Companies Act, 2013. The Ind AS are not applicable to the company in terms of SEBI guidelines. The audited financial results have been prepared under the historical cost convention on an accrual basis. The accounting policies have been
7. EPS has been calculated on weighted average basis for the shares outstanding and the EPS mentioned for half year have not been annualised.
8. The company has issued 25,00,000 bonus equity Shares (One Class) with face value of Rs. 10 each on 07th August, 2024.
9. The company has offered equity shares to its existing shareholders on a rights basis and issued 11,50,000 equity shares of face value ₹10 each on 17th August, 2024.
10. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

SETH & ASSOCIATES

Chartered Accountants

Office - 90 - Pirpur Square, Lucknow 226 001

Telephone:- (+91) (522) 4073356, 4002161 (O)

E-Mail- dhruv@sethspro.com

Website - www.sethspro.com

INDEPENDENT AUDITOR'S REPORT

To,

The Members of Tankup Engineers Limited**Report on the Audit of Standalone Financial Results****Opinion**

We have audited the accompanying standalone annual financial results of Tankup Engineers Limited ("The Company") for the period 1st April 2024 to 31st March 2025, attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us the standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the period from 01st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's Responsibility for the Financial Results

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial results in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in

- i. planning the scope of our audit work and in evaluating the results of our work; and
- ii. to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement include results for the half year ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to half year ended 30 September 2024 of the current financial year.

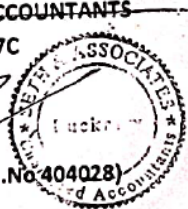
Our opinion is not modified in respect of the above matter.

Seth & Associates

CHARTERED ACCOUNTANTS

FRN No 001167C

Dhruv Seth (M.No.404028)
Partner



Place: Lucknow

Date: 29-May-2025

UDIN: 25404028BMUAM6708