

To,  
The Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

19-01-2026

**Subject: Clarification on Financial Results submitted on November 12, 2025 – TANKUP (Tankup Engineers Limited)**

**Dear Sir/Madam,**

This is with reference to your communication regarding the financial results submitted to the Exchange on November 12, 2025, by Tankup Engineers Limited (Symbol: TANKUP), and the observations mentioned therein. We would like to submit the following clarification:

**1. Disclosure for Utilization of Issue Proceeds:**

We are submitting herewith the Utilization of Issue Proceeds as per format prescribed by SEBI-Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE as per circular NSE/CML/2024/23 Dated September 05, 2024 (**Annexure-4**).

We hope the above clarifies the observation. Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Tankup Engineers Limited**

**Rajat Srivastava**  
**Company Secretary & Compliance Officer**

# TANKUP

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

November 12, 2025

**Symbol: TANKUP (ISIN: INE0Z7N01017)**

Subject: Outcome of Board Meeting held on Wednesday, November 12<sup>th</sup>, 2025.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject and in terms of Regulation 30 and 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of Tankup Engineers Limited ("Company") at their Meeting held today i.e., on Wednesday, November 12<sup>th</sup>, 2025, has, inter-alia, considered and approved the following:

1. Unaudited Financial Results (Standalone) of the Company for the Half Year ended September 30, 2025, along with the Limited Review Report of the Auditors thereon pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015;

Accordingly, pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are enclosing the following:

- i. Statements showing the Unaudited Standalone Financial Results for the half year ended September 30, 2025; Enclosed herewith as '**Annexure – A1**'.
- ii. Limited Review Report on the Standalone Financial Results for the half year ended September 30, 2025; Enclosed herewith as '**Annexure – A2**'.
- iii. Statement on Deviation or Variation for Proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutional Placement etc. for the half year ended September 30, 2025; Enclosed herewith as '**Annexure – A3**'.

The Board Meeting commenced at 5:30 P.M. and concluded at 6:30 P.M.

The above information is also available on the Company's website at [www.tankup.co.in](http://www.tankup.co.in).

## Thanking You

Yours Sincerely,

For Tankup Engineers Limited

RAJAT

SRIVASTAVA

Rajat Srivastava  
Company Secretary & Compliance Officer  
M No : A66320

Encl: As above

Digitally signed by RAJAT SRIVASTAVA  
DN: c=IN, postCode=226004, st=UTTAR PRADESH,  
street=tUKNOW, o=tUKNOW, on=Personal,  
serialNumber=786655483c6000765d45b5d575b5d1b4bdbe92  
e327e9839813c123991,  
pseudonym=c14305468174910d821c596160,  
a=880-09-0474-06060693136e7b17f1b7d5770a7b01  
32184905320417, email=CRAJATSRIVASTAVA30@gmail.com  
on=RAJAT SRIVASTAVA

TANKUP ENGINEERS LIMITED

(Formerly known as Tankup Engineers Private Limited)

1262 SA, Goila Dewa Road, Chinhat, Lucknow, Uttar Pradesh, INDIA-226019

Contact at: 7800008800 or reachus@tankup.co.in | [www.tankup.co.in](http://www.tankup.co.in) | CIN: U29109UP2020PLC137401

## TANKUP ENGINEERS LIMITED

## UNAUDITED STANDALONE STATEMENT OF ASSEST &amp; LIABILITIES AS AT 30-SEP-2025

Rupees in lacs unless otherwise stated

Particulars	end of current reporting period (In Rs.)	of the previous reporting period (In Rs.)	
		30-Sep-2025	31-Mar-2025
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDER'S FUND</b>			
(a) Share Capital	529.50	390.00	
(b) Reserves & Surplus	2,165.13	275.60	
(c) Money received against share warrants	0.00	0.00	665.60
<b>(2) Share application money pending allotment</b>	0.00		0.00
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	30.86	49.33	
(b) Deferred tax liabilities (Net)	0.00	0.00	
(c) Other Long term liabilities	0.00	0.00	
(d) Long-term provisions	8.90	39.76	6.48
			55.81
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	1,820.39	897.57	
(b) Trade payables			
(A) Total Outstanding dues of MSME	15.29	20.81	
(B) Total Outstanding dues of creditors other than MSME	917.36	363.74	
(c) Other current liabilities	225.93	146.13	
(d) Short-term provisions	51.08	3,030.05	3.58
			1,431.83
<b>TOTAL</b>	<b>5,764.44</b>		<b>2,153.24</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant & Equipment and Intangible assets)			
(i) Property Plant and Equipment	262.75	84.19	
(ii) Intangible Assets	0.00	0.00	
(iii) Capital Work-in-Progress	0.00	0.00	
(iv) Intangible assets under development	0.00	0.00	
(b) Non-current investments	0.00	0.00	
(c) Deferred Tax Assets (net)	3.13	2.39	
(d) Long term loans and advances	5.38	59.51	
(e) Other Non-current assets	53.72	324.98	53.72
			199.81
<b>(2) Current Assets</b>			
(a) Current investments	0.00	0.00	
(b) Inventories	1,183.05	1,034.85	
(c) Trade Receivables	2,016.49	612.06	
(d) Cash and Bank Balances	1,987.35	17.16	
(e) Short term loans and advances	236.65	275.48	
(f) Other current assets	15.92	5,439.46	13.88
			1,953.43
<b>TOTAL</b>	<b>5,764.44</b>		<b>2,153.24</b>

For and on behalf of the Board Of Directors

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GAURAV LATH  
Date: 2025.11.12  
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Gaurav Lath  
Managing Director  
DIN:00581405

Date: 12-Nov-2025

Place: Lucknow

**TANKUP ENGINEERS LIMITED**  
**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR HALF YEAR ENDED 30-SEP-2025**

Rupees in lacs unless otherwise stated

Particulars	Half Year Ended on			Full Year Ended on
	30-Sep-2025	31-Mar-2025	30-Sep-2024	31-Mar-2025
I. Revenue from Operations	2,165.50	1,354.59	675.00	2,029.59
II. Other Income	51.51	8.71	8.75	17.46
III. Total Income (I+II)	2,217.01	1,363.30	683.75	2,047.05
<b>IV. EXPENSES</b>				
Cost of materials consumed	989.43	1,036.90	696.68	1,733.58
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	422.65	(229.21)	(427.64)	(656.85)
Other Direct Manufacturing Expenses	135.14	155.25	117.22	272.47
Employee benefit expenses	222.32	140.64	114.67	255.31
Finance Cost	55.52	37.42	22.01	59.43
Depreciation and amortization expense	9.76	11.49	9.72	21.21
Other expenses	134.48	87.53	87.50	175.03
<b>Total expenses</b>	1,969.30	1,240.02	620.16	1,860.18
V. Profit before exceptional and extraordinary items and tax (III-VI)	247.71	123.28	63.59	186.87
VI. Exceptional items	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	247.71	123.28	63.59	186.87
VIII. Extraordinary items	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	247.71	123.28	63.59	186.87
X. Tax expense				
(1) Current Tax				
for the Period	44.66	22.37	10.92	33.29
Tax relating to earlier years	0.00	1.55	0.00	1.55
Less MAT Credit entitlement	0.00	0.00	0.00	0.00
(2) Deferred Tax	(0.74)	(0.94)	0.61	(0.33)
	43.92	22.98	11.53	34.51
XI. Profit (Loss) for the period from continuing operations (IX-X)	203.79	100.30	52.06	152.36
XII. Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV. Profit (Loss) for the period (XI + XIV)	203.79	100.30	52.06	152.36
XVI. Earnings per equity share:				
(1) Basic	Amount in Rs	4.02	2.57	1.72
(2) Diluted	Amount in Rs	4.02	2.57	1.72

**For and on behalf of the Board Of Directors**

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 Date: 2025.11.12  
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Place: Lucknow  
 Date: 12-Nov-2025

**Gaurav Lath**  
**Managing Director**  
**DIN:00581405**

**TANKUP ENGINEERS LIMITED**
**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED**
**30-Sep-2025**
**31-Mar-2025**
**A. CASH FLOW FROM OPERATING ACTIVITIES**

Net Profit\Loss before tax as per Profit & Loss Account	247.71	186.87
Adjusted for:-		
Add:- non cash Debits		
Depreciation \ Amortisation \Impairment	9.76	21.21
Liabilities / provisions no longer required written back	(8.41)	(9.27)
Unrealised exchange loss / (gain) (net)	0.00	0.22
Bad Debts and other receivables Written Off	0.00	0.00
Provision for Gratuity	2.74	2.78
Amount Written Off	0.00	0.17
Interest Income	(35.44)	(3.15)
Interest and Finance Charge	55.52	59.43
	24.17	71.39
<b>Operating Profit before Working Capital Changes</b>	<b>271.88</b>	<b>258.26</b>
Adjusted for:-		
(Increase)\Decrease in Trade receivables	(1,404.43)	(297.23)
(Increase)\Decrease in Inventories	(148.20)	(498.92)
(Increase)\Decrease in Loans and advances and other assets	36.82	(240.30)
Increase\Decrease in Trade Payable & other payable	653.60	232.58
	(862.21)	(803.87)
<b>Cash Generated from Operations</b>	<b>(590.33)</b>	<b>(545.62)</b>
Taxes (Paid) \ Refund	(14.77)	(34.84)
<b>Net Cash from Operating Activities</b>	<b>(605.10)</b>	<b>(580.46)</b>

**B. CASH FLOW FROM INVESTING ACTIVITIES**

Purchase of fixed Assets	(188.32)	(38.24)
Long Term Loans and advances	54.13	(55.94)
Interest Income	35.44	3.15
Net Cash from\used in Investing Activities	<b>(98.75)</b>	<b>(91.03)</b>

**C. CASH FLOW FROM FINANCING ACTIVITIES**

Net Increase in Share Capital and Security Premium	1,825.21	154.10
Increase\Decrease in Long Term Borrowings	(18.47)	(1.67)
Increase\Decrease in Short Term Borrowings	922.82	579.23
(Increase)\Decrease in Other Bank Balances	(1,918.10)	0.30
Interest and Finance Charge	(55.52)	(59.43)
Net Cash from\used in Financing Activities	<b>755.94</b>	<b>672.53</b>
Net Increase / (Decrease) in Cash and Cash Equivalents	52.09	1.04
Opening Balance of Cash & Cash Equivalents	12.04	11.00
Closing Balance of Cash & Cash Equivalents	<b>64.13</b>	<b>12.04</b>

Note: -

1. the above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on cash flow statement
2. Figures in bracket indicate cash outflow and without brackets indicate cash inflow.
3. Fixed Deposit (excluding held as margin) having original maturities of three months or less from the date of purchase, were considered as cash equivalents.

**For and on behalf of the Board Of Directors**

Place: Lucknow  
Date: 12-Nov-2025

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by GAURAV LATH  
Date: 2025.11.12  
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**Gaurav Lath**  
**Managing Director**  
**DIN:00581405**

## **TANKUP ENGINEERS LIMITED**

### **Notes forming part of the Standalone Unaudited Financial Results as on 30-SEP-2025**

1. The Unaudited financial results for half year ended 30-Sep-2025 of Tankup Engineers Limited ("The Company") have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 12-Nov-2025.
2. The company is mainly engaged in the business of designing and manufacturing of mobility and storage solutions for special-purpose applications and there is no other reportable business segment of the company as per accounting standard 17.
3. In accordance with regulation 33 of the SEBI (LODR) Regulations 2015, the above standalone financial results have been reviewed by the Statutory Auditors of the Company for the half year ended September 30,
4. The equity shares of the company are listed on SME Stock Exchange as referred in chapter XB of the SEBI (Issue of Capital and Disclosure requirements) Regulations, 2009 and hence exempted from compulsory adoption of Ind AS for preparation of audited financial results vide notification dated 16th February, 2015 issued by the Ministry of Corporate Affairs.
5. The figures of the corresponding periods have been reclassified/regrouped wherever necessary.
6. The Unaudited financial results have been prepared to comply in all material respects with the mandatory Accounting Standards applicable under Rule 2 of Companies (Accounting Standards) Rules, 2021, to the extent appropriate and the relevant provisions of the Companies Act, 2013. The Ind AS do not apply to the company under SEBI guidelines. The Unaudited financial results have been prepared under the historical cost convention on an accrual basis. The Company has consistently applied its accounting policies.
7. EPS has been calculated on weighted average basis for the shares outstanding and the EPS mentioned for half year have not been annualised.
8. During the half year ended 30-Sep-2025, the Company made a public issue comprising 13,95,000 equity shares issued at Rs 140 each, comprising a face value of Rs 10 and a premium of Rs 130 per share.
9. The company has deposited Rs. 415 Lacs in an Escrow Account as per the terms of the Share Purchase Agreement ("SPA") entered into with Titan Asia Private Limited ("TAPL") for the acquisition of 100% equity shares on 14-Aug-2025. Hence, it is reported as "Other Bank Balances" under Cash & Bank Balances (Current Assets).

## SETH & ASSOCIATES

Chartered Accountants

Office - 90 - Pirpur Square, Lucknow 226 001

Telephone:- (+91) (522) 4073356, 4002161 (O)

E- Mail- dhruv@sethspro.com

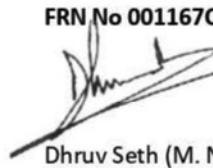
Website - www.sethspro.com

**Independent Auditor's Review Report on standalone condensed unaudited for the half year ended 30th Sept, 2025 of the company pursuant to the regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors  
Tankup Engineers Limited**

- 1 We have reviewed the accompanying statement of standalone condensed unaudited financial results of Tankup Engineers Limited for the half year ended 30th Sept, 2025 attached herewith. This statement is the responsibility of company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Lucknow  
Date: 12-Nov-2025  
UDIN: 25404028BMLCV2563

SETH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN No 001167C  
  
  
Dhruv Seth (M. No 404028)  
Partner

### Annexure-3

#### STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

<b>Statement on deviation / variation in utilisation of funds raised</b>	
<b>Name of listed entity</b>	Tankup Engineers Limited (Formerly known as Tankup Engineers Limited)
<b>Mode of Fund Raising</b>	Initial Public Offer (IPO)
<b>Date of Raising Funds</b>	30th April, 2025
<b>Amount Raised</b>	19.53 crores
<b>Report filed for Quarter ended</b>	30.09.2025
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation/ Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation/ Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	The Audit Committee has duly reviewed the Statement of Utilisation of Funds raised through the Initial Public Offering and confirmed that there has been no deviation in the utilisation of funds. The Committee further noted that the Company is in the process of utilizing the funds and the same has not been fully utilized as on date
<b>Comments of the auditors, if any</b>	

Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable	
Original Object	Modified Object, if any	Original Allocation
Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Seth & Associates

## Chartered Accountants

FRN: 001167C



Dhruv Seth (M.No. 404028)

## Partner

# SETH & ASSOCIATES

Chartered Accountants

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To

The Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

**Utilization of Issue Proceeds for Listed Entities**  
**Circular Reference No. NSE/CML/2024/23 as on September 30, 2025**

**Annexure A**

**Amt (Rs. in Lacs)**

S.No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Time Schedule as per Offer document	Remarks
01	Repayment in full or in part, of certain of our outstanding borrowings	350.00	0.00	350.00	F.Y. 2025-26	Nil
02	Funding to meet working capital requirements	1,000.00	0.00	1,000.00	Rs. 500 lacs in F.Y. 2025-26 and Rs. 500 lacs in F.Y. 2026-27	Nil
03	General Corporate Purpose	461.08	427.65	33.43	F.Y. 2025-26	Nil
04	Issue related expenses in relation to Issue	141.92	141.92	0.00	N.A.	Nil
	<b>TOTAL</b>	<b>1,953.00</b>	<b>569.57</b>	<b>1,383.43</b>		

Yours faithfully,

**For Seth & Associates**

**Chartered Accountants**

**FRN: 001167C**




**Dhruv Seth (M.No. 404028)**

**Partner**

**Date: 19-01-2026**

**Place: Lucknow**

**UDIN: 26404028RWCVTU1282**