

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Date: 05.09.2026

Symbol: TANKUP (ISIN: INEOZ7N01017)

Sub: Annual Report for the Financial Year 2025-26 and Notice of 06th Annual General Meeting of the Company

Dear Sir/Madam,

This is to inform that the 06th Annual General Meeting ("AGM") of the Shareholders ("the Shareholders" or the "Members") of Tankup Engineers Limited (formerly known as Tankup Engineers Private Limited) ("Tankup" or "the Company") will be held on Tuesday, September 29, 2026 at 02:00 P.M. (IST) through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility to transact the businesses as set forth in the Notice of 06th AGM dated September 05, 2026.

Pursuant to Regulation 34(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting herewith the Annual Report of the Company along with the Notice of AGM for the Financial Year 2025-26.

In Compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing e-voting facility (remote e-voting and e-voting at the AGM) to all its Shareholders to enable them to cast their vote on all the resolutions set forth in the Notice through electronic means.

The details of the same are as under:

1. The Notice and the Annual Report is being sent through electronic mode to the members of the Company whose names appear in the register of members/register of beneficial owners maintained by the depositories on Friday, August 28, 2026.
2. Date and time of commencement of remote E-voting: Saturday, September 26, 2026, at 9:00 am.
3. Date and time of end of remote E-voting: Monday, September 28, 2026, at 5:00 pm;
4. Remote E-Voting shall not be allowed beyond: Monday, September 28, 2026, at 5:00 pm;
5. Members of the Company holding shares in dematerialized form, as on the record date i.e. September 21, 2026 only shall be entitled to avail the facility of remote e-voting as well as voting in the Annual General Meeting
6. The voting rights of Members shall be in proportion to their shares in the paid-up share capital of the Company as on the Cut-off Date for e-voting, i.e., Tuesday, September 22, 2026.
7. Any person who acquires equity shares of the Company and becomes a Member of the Company after the Notice is sent, and hold equity shares as on the Cut-off Date, may obtain the User ID and password by sending a request to the e-mail address ivote@bigshareonline.com.
8. The instructions for members for voting electronically are given in the Notice of AGM.

We request you to kindly take the above on your records.

Thanking you,

For Tankup Engineers Limited

**RAJAT
SRIVASTAVA**

Rajat Srivastava
Company Secretary & Compliance Officer
M.No. A66320

Digitally signed by RAJAT SRIVASTAVA
DN: cn=Rajat Srivastava, o=TANKUP ENGINEERS LIMITED, ou=Company Secretary & Compliance Officer, email=rajat.srivastava@tankup.co.in, c=IN
Date: 2026.09.05 10:00:00 +05'30'

TANKUP

ANNUAL REPORT

TANKUP ENGINEERS LIMITED



FINANCIAL YEAR
2025-26

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COMPANY PROFILE

Our Company was originally incorporated as a Private Limited Company under the name “Tankup Engineers Private Limited” on November 03, 2020, under the provisions of the Companies Act, 2013, with the Registrar of Companies, Kanpur, Uttar Pradesh. Subsequently, pursuant to Special Resolution passed by the Shareholders at the Extraordinary General Meeting, held on April 23, 2024, our Company was converted into a Public Limited Company and consequently the name of the Company was changed from “Tankup Engineers Private Limited” to “Tankup Engineers Limited” vide a fresh certificate of incorporation dated July 24, 2024, issued by the Registrar of Companies, Kanpur, Uttar Pradesh bearing CIN L29109UP2020PLC137401 Further, our Company got listed on SME platform of National Stock Exchange (NSE) on April 30, 2025 and issued Equity Shares pursuant to Initial Public Offer (IPO).

Our Company is engaged in the business of manufacturing specialised vehicle superstructures for complex mobility and storage solutions of various capacities. This involves manufacturing large containers or tanks-like solutions used for transporting/ storing various materials, which could include liquids, gases or solids, depending on the customer’s product range. These tanks may be custom-built to meet specific client requirements regarding size, material, capacity, and features. We cater to a broad spectrum of end-use industries like: Petroleum, Mining, Infrastructure, Defence, etc. Our manufacturing activity involves a focus on the fabrication of tanks dedicated to delivering mobile solutions that may be deployed for a wide range of commercial uses. For example, we manufacture various types of tanks like: Mobile Refueller, Water Sprinkler, Mobile Service Van, Explosive Van, Tank Truck, Blasting Shelter, etc. Our diversified range of product applications has helped us evolve as a manufacturer of special-purpose vehicles with superstructures to address complex mobility and storage solutions required by our customers.

Our focus on mobile solutions is intended to provide convenient solutions for transporting and dispensing goods like fuel, water, and other consumables in complex applications. These mobile tanks facilitate transportation from a storage facility to a remote site. Our tanks are mainly designed to cater to locations where access to products like fuel, water, and explosives is limited, such as construction sites, mining operations or remote industrial facilities. They serve as a backup during emergencies or in areas prone to power outages or disruptions in supply, ensuring continuity of operations. We manufacture these tanks in various sizes and configurations to suit the different needs of customers, from smaller units mounted on trailers or skids to larger capacities for heavy-duty applications.

Addressing the specific logistical challenges of industries and operations that rely on diesel fuel, the Refueller manufactured by us is equipped with IoT-monitored hardware modules where it has Components like: Dispensing Unit, GPS and Lock attached to it. They allow for the controlled dispensing of diesel fuel directly into machinery, vehicles, or storage tanks, ensuring that fuel is delivered where it's needed without the need for a fixed fueling station.

As part of expanding our operations, we are also engaged in the fabrication of Mobile Service Vans/Workshop Containers, which are used as remote service setups for mining and infrastructure. Our unit is also capable of fabricating stainless-steel assemblies that may be used as a raw material required for various industrial applications. Our Company also provides repairs and reconditioning services for these mobility/storage solutions.

Recently, our company has initiated to further expand its operations in the defence and aviation industry. Our company has received an order from the Ministry of Defence for the supply of a specialized vehicle superstructure designed for defence to be delivered at designated IAF stations spread across India. We have also received an order for the supply of refuellers finding applications in the defence industry.

In its capacity to address the aviation industry, our company has successfully developed ground support equipment for commercial airlines operating in India. Moreover, our company has also participated in and successfully submitted the tender for the supply of such ground handling equipment to be deployed at the Airport.

We are committed to advancing the future of airport ground operations through our state-of-the-art manufacturing processes and customer-focused approach.

We operate through our manufacturing facility, situated in Lucknow at 1028, Goila Industrial Area, Dewa Road, Chinhat, Lucknow - 226019, Uttar Pradesh, spread on land admeasuring 2665 Sq. mtr. We are accredited with ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 certifications. We are recognised as an approved fabricator of Tank Trucks/Bowser/Refueller for fabrication by the Ministry of Commerce & Industry, Petroleum & Explosives Safety Organisation (PESO). Moreover, our company has received MSME sustainable (ZED) certification for Zero Defect Zero Effect in recognition of its manufacturing facility.

Our promoters, Govind Prasad Lath, Gaurav Lath and Pankhuri Lath, have experience of around 21 years, 18 years and 11 years respectively. Tank-Up Petro Ventures LLP is also one of the corporate promoters of the company.

Subsequent to the close of the financial year and up to the date of this Report, the Company has acquired 100% equity shareholding of Titan Asia Private Limited on 27th May, 2026, thereby making it a wholly owned subsidiary of Tankup Engineers Limited. The acquisition has been undertaken as part of the Company's strategic growth initiatives with a view to strengthening its business operations, expanding its capabilities and creating long-term value for stakeholders. Further details of the acquisition, including its strategic rationale and expected benefits, are provided in the **"Management Commentary and Strategic Investor Communication Note" forming part of this Annual Report as Annexure E to the Board's Report**

CHAIRMAN'S MESSAGE

Dear Shareholders,

I hope this message finds you and your loved ones in good health and high spirits.

It gives me immense pleasure to address you as the Chairman & Non-Executive Director of Tankup Engineers Limited and present to you the Company's Annual Report for the financial year ended 2025-26. As we complete another significant year in our journey, I take this opportunity to reflect upon our progress, achievements, challenges, and our vision for the future.

The financial year 2025-26 has been a year of continued efforts, resilience, and strategic focus. In an environment marked by evolving market dynamics and increasing competition, India continues to demonstrate strong economic potential and remains a land of opportunities. At Tankup Engineers Limited, we continue to align ourselves with this growth story by building an innovative, sustainable, and future-ready organization.

Our vision remains focused on strengthening our capabilities, enhancing operational excellence, adopting technology-driven solutions, and creating sustainable value for all our stakeholders. We continue to explore new opportunities while strengthening our core competencies to build a more agile and competitive enterprise.

We believe that growth and transformation go hand in hand. Change brings challenges, but it also creates opportunities for innovation, improvement, and progress. Our ability to embrace change with adaptability, determination, and a positive approach continues to strengthen our journey towards long-term success.

I am pleased to share the Company's performance and key initiatives undertaken during the financial year 2025-26, while reaffirming our commitment towards creating enduring value for our shareholders and stakeholders.

Financial Performance

During the year under review, the Company continued its focus on operational efficiency, cost optimization, quality enhancement, and disciplined execution. Our consistent efforts towards strengthening business processes, improving productivity, and effective resource management have contributed positively to the Company's performance.

The Company achieved a Profit After Tax (PAT) of ₹4.77 crore during the financial year 2025-26, reflecting our continued commitment towards operational excellence, sustainable growth, and value creation for our stakeholders.

The Company remained focused on strengthening its order pipeline, improving execution capabilities, enhancing customer relationships, and ensuring efficient utilization of resources. Going forward, our key priorities will continue to be maintaining superior product quality, timely execution, effective cost management, improving cash flows, and identifying new growth opportunities.

Research & Development

Innovation continues to remain at the core of our business philosophy. Our focus on Research & Development enables us to continuously improve our products, enhance efficiency, and develop solutions aligned with changing industry requirements.

We strongly believe that investment in technology, knowledge, and human capital is essential for creating long-term competitiveness. The Company remains committed to encouraging innovation, adopting emerging technologies, and developing capabilities that support sustainable growth.

Corporate Governance

At Tankup Engineers Limited, we believe that strong corporate governance is the foundation of a responsible and successful organization. The Company remains committed to maintaining the highest standards of transparency, accountability, integrity, and ethical business practices.

The Board of Directors continues to provide strategic guidance and ensures that appropriate policies, systems, and processes are implemented and reviewed periodically to remain aligned with regulatory requirements and industry best practices.

The report on Corporate Governance compliance forms part of the Board's Report.

Appreciation and Acknowledgement

Over the years, Tankup Engineers Limited has been guided by the principle that sustainable success is achieved when we create value for our customers, shareholders, employees, suppliers, society, and the nation.

Our core values of Respect, Integrity, Responsibility, and Pioneering spirit continue to guide our decisions and actions. We remain committed to conducting our business responsibly and contributing positively to all stakeholders associated with the Company.

I would like to express my sincere gratitude to our Board Members for their valuable guidance, leadership, and continued support in shaping the Company's growth journey.

I extend my heartfelt appreciation to our employees for their dedication, commitment, and hard work. Their contribution remains the foundation of our achievements and progress.

I also acknowledge the continued trust and support of our customers, suppliers, and business partners, whose cooperation has played an important role in our journey.

Finally, I sincerely thank our shareholders for their continued confidence and support. Your trust motivates us to pursue excellence and explore new opportunities for sustainable growth.

As we move ahead, Tankup Engineers Limited remains committed to strengthening its position, embracing innovation, and creating a brighter and more sustainable future.

Thanking you,

Regards,

Govind Prasad Lath
Non-Executive Director & Chairman

Board of Directors



Govind Prasad Lath
Chairman & Non-Executive Director
38 years of experience.



Gaurav Lath
Managing Director
15 years of experience.



Pankhuri Lath
Whole-Time Director
14 years of experience.



Subodh Dakwale
Non-Executive Director
37 years of experience.



Rajesh Gupta
Independent Director
25 years of experience.



Brajesh K. Singh
Independent Director
35 years of experience.

STATUTORY AUDITOR

M/s Seth & Associates
Office -90, Pirpur Square, Lucknow-226001, Uttar Pradesh.

SECRETARIAL AUDITOR

M/s Amit Gupta & Associates
C-17, Vinay Nagar, Krishna Nagar, Lucknow-226023, Uttar Pradesh

REGISTRAR AND SHARE TRANSFER AGENT

M/s. Bigshare Service Private Limited
Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Cave Road, Andheri (East), Mumbai-400093, Maharashtra

BANKERS

Bank of India
2nd Floor, RK Plaza, 43/23/1, Nawal Kishore Road, Hazratganj, Lucknow, Uttar Pradesh- 226001

REGISTERED NAME

Tankup Engineers Limited
CIN: L29109UP2020PLC137401
E-mail ID: cs@tankup.co.in
Website: <https://www.tankup.co.in/>
Phone No.: 7800008707

REGISTERED OFFICE

1262 SA Goila, Chinhat, Lucknow, Uttar Pradesh - 226019

SHARES OF THE COMPANY LISTED ON

National Stock Exchange (SME Platform)
Exchange Plaza, Plot No. C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
ISIN: INE0Z7N01017 SYMBOL: TANKUP

Key Managerial Personnel



Lalit Gupta
Chief Financial Officer
20+ years' experience in finance, taxation, compliance and project funding.



Rajat Srivastava
Company Secretary and Compliance Officer



NOTICE OF ANNUAL GENERAL MEETING
OF TANKUP ENGINEERS LIMITED
(FORMERLY KNOWN AS TANKUP ENGINEERS PRIVATE LIMITED)

Notice is hereby given to the Shareholders ("the Shareholders" or the "Members") of Tankup Engineers Limited (formerly known as Tankup Engineers Private Limited) ("Tankup" or "the Company") that the **SIXTH (6th) ANNUAL GENERAL MEETING ("AGM")** of the Members of the Company will be held **Tuesday, September 29, 2026 at 02:00 p.m.** through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility to transact the following business: -

The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company at 1028, Goila Industrial Area, Dewa Road, Chinhat, Lucknow - 226019, Uttar Pradesh, which shall be the deemed venue of the AGM.

ORDINARY BUSINESS:

1. TO ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March, 2026 and the reports of the Board of Directors and the Statutory Auditors thereon and in this regard, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and the Statutory Auditors thereon placed before this Annual General Meeting, be and are hereby received, considered and adopted."

2. TO APPOINT A DIRECTOR IN PLACE OF MR. GOVIND PRASAD LATH (DIN: 00272007) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

To consider and, if thought fit, to pass, the following resolutions as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Govind Prasad Lath (DIN: 00272007), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a director of the Company liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised, to do all acts, deeds, matters and things as deemed necessary, proper or expedient to give effect to the foregoing resolution."

SPECIAL BUSINESS

3 APPROVAL UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013 TO CREATE MORTGAGES, CHARGES OR OTHER ENCUMBRANCES ON THE ASSETS OF THE COMPANY.

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and all other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder (including any statutory modification(s), amendment(s), or re-enactment(s) thereof for the time being in force) and in accordance with the Articles of Association of the Company, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company) to create such mortgages, charges, hypothecation, pledges and/or other encumbrances, in addition to the existing mortgages, charges and hypothecation, on all or any of the movable and/or immovable properties of the Company, both present and future, and/or the whole or substantially the whole of any undertaking of the Company, in such form, manner and on such terms and conditions as the Board may deem fit, in favour of banks, financial institutions, lenders, trustees, security agents or any other person(s), for the purpose of securing any loans, borrowings, credit facilities, debentures or other financial assistance, whether existing or future, provided that the aggregate amount of such borrowings secured shall not exceed **₹100,00,00,000 (Rupees One Hundred Crores Only)** at any point of time.

RESOLVED FURTHER THAT the Board be and is hereby authorized to negotiate, finalize, settle, modify and execute all deeds of mortgage, deeds of hypothecation, security documents, agreements, declarations, undertakings and all such other documents, deeds and writings as may be required in connection with the creation of such security and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient for giving effect to this Resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers conferred by this Resolution to any Committee of the Board or any Director(s), Chief Financial Officer, Company Secretary or any other officer(s) of the Company, as may be considered necessary, for the purpose of giving effect to this Resolution."

4 TO APPROVE THE OVERALL BORROWING LIMITS U/S 180(1)(c) OF THE COMPANIES ACT, 2013:

To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT in supersession of all the earlier resolutions passed by the Company in this regard and pursuant to Section 180(1)(c) and other applicable provisions, if any, of the

Companies Act, 2013 and relevant rules made there under *(including any statutory modifications or re-enactments thereof for the time being in force)* and the Article of Association of the Company; and subject to such other approvals as may be necessary, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company ('hereinafter referred to as the 'Board', which term shall be deemed to include any Committee thereof which the Board may hereinafter constitute to exercise its powers including the powers conferred by this Resolution') to borrow money, as and when required, from, including without limitation, any Bank and/ or other Financial Institution and/ or foreign lender and/ or anybody corporate/ entity/ entities and/ or authority/ authorities, any other securities or instruments, such as floating rate notes, fixed rate notes, syndicated loans, debentures, bonds, commercial papers, short term loans or any other instruments etc. and/ or through credit from official agencies and/ or by way of commercial borrowings from the private sector window of multilateral financial institution, either in rupees or in such other foreign currencies as may be permitted by law from time to time, as may be deemed appropriate by the Board for an aggregate amount not exceeding **Rs. 100,00,00,000/- (Rupees One Hundred Crores only)**, notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves.

RESOLVED FURTHER THAT Mr. Gaurav Lath, Managing Director, and/or Mr. Rajat Srivastava, Company Secretary of the Company, be and are hereby severally authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution."

For and on behalf of the Board of Directors
TANKUP ENGINEERS LIMITED
(Formerly known as Tankup Engineers Private Limited)

Sd/-

Gaurav Lath
(Managing Director)
DIN: 00581405
R/o – Flat No. 601,
Pandit Harbansh Villa 25/22 13 Jopling Road, Lucknow

Date: 05.09.2026

Place: Lucknow



Notes:

1. The Ministry of Corporate Affairs ("MCA") has vide its General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular no. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021, Circular no. 19/2021 dated December 8, 2021, Circular no. 21/2021 dated December 14, 2021, Circular no. 2/2022 dated May 5, 2022, Circular no. 10/2022 dated December 28, 2022, Circular no. 09/2023 dated September 25, 2023, Circular no. 09/2024 dated September 19, 2024 and General Circular no. 3/2025 dated September 22, 2025 in relation to "Clarification on holding of Annual General Meeting ("AGM") through video conferencing ("VC") or Other Audio Visual Means ("OAVM")" (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its Circular no. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated May 12, 2020, Circular no. SEBI/ HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 in relation to "Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015" (collectively referred to as "SEBI Circulars") permitted the holding of the AGM through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars and SEBI Circulars, the AGM of the Members of the Company is being held through VC / OAVM. The registered office of the Company shall be deemed to be the venue for the AGM. Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to Circular No. 14/2020 dated April 8, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint a proxy to attend and cast a vote for the members is not available for this AGM. However, the Body Corporates/ Institutional / Corporate members are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. The Explanatory Statement relating to special business as mentioned in the Notice pursuant to the provisions of Section 102 (1) of the Companies Act, 2013 (the Act) is annexed hereto.
4. Pursuant to the provisions of Section 113 of the Companies Act, Body Corporates/ Institutional / Corporate members intending for their authorized representatives to attend the meeting are requested to send to the Company, on cs@tankup.co.in from their registered Email ID a scanned copy (PDF / JPG format) of certified copy of the Board Resolution / Authority Letter authorizing their representative to attend and vote on their behalf at the meeting.
5. Members can join the AGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.

6. In case of joint holders attending this AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
8. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification / Guidance on applicability of Secretarial Standards - 1 and 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.
9. Relevant documents referred to in the Notice, Register of Directors / Key Managerial Personnel (KMP) and their shareholding maintained under Section 170 of the Companies Act 2013, and Register of Contracts maintained under Section 189 of the Companies Act 2013 and other relevant registers are available for inspection by the members at the Registered Office of the Company.
10. In line with the aforesaid MCA Circulars, the Notice of AGM is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories as on August 30, 2024. Members may note that the Notice has been uploaded on the website of the Company at www.tankup.co.in. The Notice can also be accessed from the websites of the Stock Exchanges, i.e. NSE Limited at www.nseindia.com, and the AGM Notice is also available on the website of Bigshare Services Pvt Ltd (agency for providing the Remote e-Voting facility), i.e. <https://ivote.bigshareonline.com>.
11. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM of the Company. For this purpose, the Company has appointed Bigshare Services Pvt Limited for facilitating voting through electronic means, as the authorised e-voting agency.
12. This notice is being sent to the shareholders whose names appear in the Register of Members as on August 28, 2026
13. The voting rights of Members shall be in proportion to their shares in the paid-up share capital of the Company as on the **Cut-off Date for e-voting, i.e., Tuesday, September 22, 2026**. A person who is not a member as of the Cut-off Date should treat this Notice solely for information purposes. Those who acquire equity shares of the Company and become members of the Company after the Notice is sent, and hold equity shares as on the Cut-off Date, may obtain the User ID and password by sending a request to the e-mail address ivote@bigshareonline.com.

In view of the 'Green Initiatives in Corporate Governance' introduced by MCA and in terms of the provisions of the Companies Act, 2013, members who are holding shares of the Company in physical mode, are required to register their email addresses, so as to enable the Company to send all notices/ reports/ documents/ intimations and other correspondences, etc., through emails in the electronic mode instead of receiving physical copies of the same. Members holding shares in dematerialized form, who have not registered their email addresses with Depository Participant(s), are requested to register/update their email addresses with their Depository Participant(s).

The Board of Directors have appointed Mr. Amit Gupta of M/s Amit Gupta & Associates, Practicing Company Secretaries, the scrutinize and conduct the remote e-voting and e-voting during the AGM in a fair and transparent manner. They have communicated their willingness to be appointed as such, and they are available for the said purpose.

Since the AGM is being held electronically, physical attendance of the Members has been dispensed with, and accordingly, the facility for appointment of proxies by the members will not be available for the AGM. Therefore, the proxy form, attendance slip and route map have not been annexed with this notice.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- i. The voting period begins on **Saturday, September 26, 2026, at 9:00 am and ends on Monday, September 28, 2026, at 5:00 pm**. During this period, shareholders of the Company, holding shares in dematerialized form, as on the cut-off date, i.e. **September 21, 2026** (record date) may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide a remote e-voting facility to their shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.
- iv. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to the listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

- v. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby not only facilitating seamless authentication but also enhancing the ease and convenience of participating in the e-voting process.
 - vi. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode** is given below:



Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-vote (E-voting website) for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-48867000.

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on your register email id.
 - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
 - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
 - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

***NOTE:** If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

***NOTE:** If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an*

earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on “**VOTE NOW**” option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option “**IN FAVOUR**”, “**NOT IN FAVOUR**” or “**ABSTAIN**” and click on “**SUBMIT VOTE**”. A confirmation box will be displayed. Click “**OK**” to confirm, else “**CANCEL**” to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**REGISTER**” under “**CUSTODIAN LOGIN**”, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with “**User id and password will be sent via email on your registered email id**”.

NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**CUSTODIAN LOGIN**’ tab and further Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**RESET**’.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under “**DOCUMENTS**” option on custodian portal.
 - Click on “**DOCUMENT TYPE**” dropdown option and select document type power of attorney (POA).
 - Click on upload document “**CHOOSE FILE**” and upload power of attorney (POA) or board resolution for respective investor and click on “**UPLOAD**”.

Note: The power of attorney (POA) or board resolution has to be named as the “**InvestorID.pdf**” (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select “**VOTE FILE UPLOAD**” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder ‘s other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions (‘FAQs’) and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

4. Procedure for joining the AGM through VC/ OAVM:

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM / EGM through VC/ OAVM at <https://ivote.bigshareonline.com> under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on “**VC/OAVM**” link placed beside of “**VIDEO CONFERENCE LINK**” option.
- Members attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.

- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at <https://ivote.bigshareonline.com>, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

For and on behalf of the Board of Directors
TANKUP ENGINEERS LIMITED
(Formerly known as Tankup Engineers Private Limited)

Sd/-
Gaurav Lath
(Managing Director)
DIN: 00581405
R/o – Flat No. 601,
Pandit Harbansh Villa 25/22 13 Jopling Road, Lucknow

Date: 05.09.2026
Place: Lucknow

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Annexure to the Notice Calling Sixth Annual General Meeting

Item No. 2:

Under the provisions of Section 152 of the Companies Act, 2013, at least one-third of the directors who are liable to retire by rotation shall retire at every Annual General Meeting of the Company. Mr. Govind Prasad Lath (DIN: 00272007), Director, retires by rotation at this Sixth AGM, and has offered himself for re-appointment.

Govind Prasad Lath, aged 83 years, is one of our Promoter Group and is also the Director on our Board. Mr. Govind Prasad Lath has an experience of around 56 years in the said industry and completed his Bachelor of Commerce from Xavier's College Kolkata in 1961.

Regulation 17(1A) of the SEBI Listing Regulations provides that no listed entity shall appoint a person or continue the directorship of any person as a non-executive director who has attained the age of seventy-five years unless a special resolution is passed to that effect, in which case the explanatory statement annexed to the notice for such motion shall indicate the justification for appointing such a person. Accordingly, it is proposed to take the approval of the members of the Company by way of a Special Resolution.

He has attended 14 Board Meetings held during the Financial Year 2025-26.

Mr. Govind Prasad Lath holds 110 Equity Shares, holding 0.0021% stake in the company as on 31st March, 2026.

A statement containing his profile is given as per Annexure 1.

The Board recommends his re-appointment as a Director, liable to retire by rotation and passing of this resolution as a Special **Resolution**.

Item No. 3:

The provisions of Section 180(1)(a) of the Companies Act, 2013 provide that the Board of Directors of a company shall exercise the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company, or where the Company owns more than one undertaking, the whole or substantially the whole of any such undertaking, only with the approval of the members by way of a Special Resolution.

In the ordinary course of business, the Company may be required to avail various credit facilities, term loans, working capital facilities and other financial assistance from banks, financial institutions and other lenders. As a condition for granting such facilities, the lenders generally require the Company to create mortgages, charges, hypothecation, pledges or other encumbrances over its movable and/or immovable properties, both present and future.

The creation of such security may, in certain circumstances, be regarded as the disposal of the whole or substantially the whole of the undertaking of the Company within the meaning of

Section 180(1)(a) of the Companies Act, 2013. Accordingly, the approval of the Members is sought to authorize the Board of Directors to create such mortgages, charges, hypothecation, pledges or other encumbrances for securing borrowings, loans or other financial assistance, whether existing or future, up to an aggregate amount not exceeding ₹100,00,00,000 (Rupees One Hundred Crores Only) at any point of time.

The proposed authorization will provide operational flexibility to the Company in raising funds as and when required for its business operations, expansion plans and other corporate purposes.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends this Resolution for the approval of Members as a Special Resolution.

Item No. 4:

Section 180(1)(c) of the Companies Act, 2013 provides that the Board of Directors of a Company can borrow monies (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) in excess of the aggregate of the paid-up share capital and free reserves of the Company, only with the consent of the Company's Members accorded by way of a Special Resolution.

As the business operations of the Company are growing and the Company may be required to borrow funds for business purposes including capital expenditure, working capital, expansion, and other requirements, it is proposed to authorise the Board of Directors to borrow money up to an aggregate limit not exceeding Rs. 100,00,00,000/- (Rupees One Hundred Crores only), including amounts already borrowed, from time to time.

The Resolution supersedes all prior resolutions passed by the Company in this regard and grants fresh authority to the Board to borrow from banks, financial institutions, foreign lenders, and other entities through various instruments including debentures, bonds, commercial papers, and other debt instruments, whether in Indian Rupees or permitted foreign currencies.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors recommends this Resolution for the approval of Members as a Special Resolution.

ANNEXURE 1 TO STATEMENT
Details of Directors seeking appointment at the forthcoming Annual General Meeting
(In pursuance of Secretarial Standard 2 of ICSI)

Non Executive Director:	
Name	Mr. Govind Prasad Lath
DIN	00272007
Age	83 years
Qualifications	Bachelor of Commerce from Xavier's College Kolkata in 1961
Date of First Appointment on the Board	April 04, 2024
Experience (Skills & Capabilities)	He has an overall experience of around 56 years.
Shareholding in Company as on date of notice	110 Equity Shares holding 0.0021% stake in the company
List of the directorships held in other company's date of notice	1. Concord Global Engineers Private Limited- Director 2. T and L Gases Private Limited- Director 3. Climbtch India Private Limited- Director 4. Concord Control System - Non Executive Director
	5. Tank-Up Petro Ventures LLP
Relationship with other directors	He is the Father of Mr. Gaurav Lath (Managing Director of the company)
Personnel of the company	
Number of Meetings of the Board attended during the year 2025-2026	14
Terms and Conditions of Appointment	Non-Executive Director, liable to retire by rotation
Other Membership/ Chairmanship of Committees of other Boards	1(Nomination and Remuneration Committee)
Proposed Remuneration	NA
Perquisites in addition to salary	NA
Retirement Benefits	NA
Other benefits	NA
Minimum Remuneration	NA

For and on behalf of Board of Directors
Tankup Engineers Limited
(formerly known as Tankup Engineers Private Limited)

Sd/-
Gaurav Lath
(Managing Director)
DIN: 00581405
R/o - Flat No. 601
Pandit Harbansh Villa 25/22 13 Joppling Road, Lucknow

Date: 05.09.2026
Place: Lucknow



Dear Members,

Your directors are pleased to present the 6th Board Report on the affairs of the Company together with the Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ended on 31st March, 2026, prepared in accordance with the provisions of the Companies Act, 2013, as amended from time to time.

I. FINANCIAL SUMMARY OR HIGHLIGHTS

The Company has recorded the following financial performance for the year ended March 31, 2026:

Particulars	Amount (in Lakhs)	
	For the year ended 31 st March, 2026	For the year ended 31 st March, 2025
Revenue (including Other Income)	5081.20	2047.05
Net Profit /(Loss) Before Exceptional, Extraordinary items, Tax & Depreciation	610.08	208.08
Less: Exceptional & Extraordinary items	0.00	0.00
Less: Depreciation and Amortization Exp.	21.84	21.21
Net Profit /(Loss) Before Tax	588.24	186.87
Less: Tax Expenses	110.48	34.51
Profit /(Loss) After Tax	477.76	152.36

II. STATE OF COMPANY’S AFFAIRS AND FUTURE OUTLOOK

We are delighted to announce that your Company has achieved the highest-ever total revenue of Rs. 57,25,38,000 in FY 2025-26 compared to Rs. 20,29,59,000 in FY 2024-25, representing a remarkable increase of approximately 182.10%.

In terms of profitability, it has earned a Net Profit of Rs. 4,77,76,000 in FY 2025-26 compared to Rs. 1,52,35,000 in FY 2024-25, thereby recording an increase of 213.59%. Further, your directors are working hard to analyze prospective products, areas, etc. to lead the Company towards a better and more promising future.

III. SHARE CAPITAL

As on March 31, 2026, the Authorized Share Capital of the Company stood at ₹10,00,00,000 (Rupees Ten Crore only), divided into 1,00,00,000 (One Crore) Equity Shares of ₹10 each.

During the financial year under review, the Company achieved a significant milestone by getting its Equity Shares listed on the NSE Emerge Platform as an SME-listed Company in April 2025. Pursuant to the Initial Public Offer (IPO), the Company allotted 13,95,000 Equity Shares of ₹10 each, resulting in an increase in the issued, subscribed, and paid-up share capital of the Company.

Consequently, as on March 31, 2026, the issued, subscribed, and paid-up Equity Share Capital of the Company stood at ₹5,29,50,000 (Rupees Five Crore Twenty-Nine Lakh Fifty Thousand only), divided into 52,95,000 (Fifty-Two Lakh Ninety-Five Thousand) Equity Shares of ₹10 each, as against ₹3,90,00,000 (Rupees Three Crore Ninety Lakh only), divided into 39,00,000 (Thirty-Nine Lakh) Equity Shares of ₹10 each, as on March 31, 2025.

Further, your Company is compliant with the Minimum Public Shareholding (MPS) requirements specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulations) Rules, 1957.

IV. TRANSFER TO RESERVES

During the year under review, your Company has not transferred any amount to General Reserve.

V. DIVIDEND

The Board of Directors do not recommend any dividend for the financial year ended on 31st March, 2026 in order to conserve resources for future development.

VI. FINANCIAL STATEMENTS

The Board of Directors of the Company has, at its meeting held on May 29, 2026, approved the Financial Statements for FY 2025-26.

VII. INFORMATION ABOUT SUBSIDIARIES/ ASSOCIATE COMPANY/ JOINT VENTURES

As on 31st March, 2026, the Company did not have any subsidiary, associate company or joint venture.

Subsequent to the close of the financial year 2025-26, the Company acquired 100% equity shareholding of Titan Asia Private Limited on 29th May, 2026, thereby making it a wholly owned subsidiary of the Company. Accordingly, Titan Asia Private Limited did not constitute a subsidiary of the Company during the financial year 2025-26.

VIII. EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013 and Regulation 34 of Listing Regulations, every Company shall place a copy of the annual return on the website of the Company for the financial year ended on March 31, 2026 and the same is placed on the website of the Company at <https://www.tankup.co.in/investors-financials>

IX. NUMBER OF MEETINGS OF THE BOARD

During the financial year 2025-26, the Board of Directors of the Company have met 14 (Fourteenth) times i.e. on 10th day of April, 2025, 15th day of April 2025, 22nd day of April 2025, 28th day of April 2025, 29th day of May 2025, 24th day of July 2025, 14th day of August 2025, 05th day of September 2025, 22nd day of September 2025, 28th day of September 2025, 25th day of November 2025, 12th day of December 2025, 12th day of February 2026, 23rd day of February 2026. The necessary quorum was present for all the meetings. The maximum interval between any two meetings did not exceed 120 days.

The names of the Directors, their attendance at Board Meetings during the year, attendance at the last AGM and the status of attendance at Board Meetings and the AGM by each Director is as follows:

Name of the Director	Total Meetings Held	Total Meetings Attended	% Attendance	Attended AGM (30.09.2025)
Mr. Govind Prasad Lath	14	14	100%	√
Mr. Gaurav Lath	14	14	100%	√
Mrs. Pankhuri Lath	14	14	100%	√
Mr. Brajesh Kumar Singh	14	14	100%	√
Mr. Rakesh Gupta	14	14	100%	√

Mr. Subodh Dakwale	14	09	64.29%	√
Mr. Rajneesh Gupta	14	09	64.29%	√

X. COMMITTEES OF THE BOARD

There are currently three Committees of the Board, viz:

1. Audit Committee

Name	Position in the Committee	Designation
Mr. Brajesh Kumar Singh	Chairman	Independent Director
Mr. Rakesh Gupta	Member	Independent Director
Mrs. Pankhuri Lath	Member	Whole Time Director

2. Nomination & Remuneration Committee

Name	Position in the Committee	Designation
Mr. Rakesh Gupta	Chairman	Independent Director
Mr. Brajesh Kumar Singh	Member	Independent Director
Mr. Govind Prasad Lath	Member	Non-Executive Director

3. Stakeholders Relationship Committee

Name	Position in the Committee	Designation
Mr. Brajesh Kumar Singh	Chairman	Independent Director
Mr. Rakesh Gupta	Member	Independent Director
Mr. Gaurav Lath	Member	Managing Director

XI. FORMAL ANNUAL EVALUATION OF BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

The formal evaluation mechanism has been adopted for evaluating the performance of the Board as well as Committees and Individual Directors of the Board.

The exercise was carried out through a structured evaluation process covering various aspects such as composition of the Board & Committees, experience and competencies, performance of specific duties and obligations, attendance and contribution at Board meetings / Committee meetings / General meetings, preparedness for meetings, effective decision making ability, knowledge of sector where Company operates, understanding and avoidance of risk while executing functional duties, successful negotiating ability, initiative to maintain corporate culture, commitment, dedication of time, leadership quality, attitude, initiatives and responsibilities undertaken, achievements etc.

In a separate meeting of Independent Directors held on 10th February, 2026, performance of non-independent Directors, performance of Board as a whole and performance of the Chairman were evaluated taking into account the views of executive and non-executive Directors. The said meeting was attended by all the Independent Directors.

Further, the Board has expressed its satisfaction and has been thankful to all its Independent Directors for sharing their knowledge and expertise which has been proved beneficial towards the progress of the Company.

XII. DISCLOSURE REQUIRED UNDER SECTION 134(3)(e)

Pursuant to the provisions of Section 134(3)(e) read with Section 178 of the Companies Act, 2013, the Board of Directors has adopted a Board Diversity Policy and a Nomination and Remuneration Policy to ensure an appropriate framework for the appointment, re-appointment, evaluation and remuneration of Directors, Key Managerial Personnel (KMP) and Senior Management Personnel. The Board Diversity Policy sets out the criteria for the appointment and continuance of Directors, including at the time of their re-appointment, with due regard to diversity of thought, knowledge, experience, professional expertise, age, gender, cultural and educational background, skills and other attributes that are considered essential for the effective functioning of the Board. The Board endeavours to maintain an optimum combination of Executive, Non-Executive and Independent Directors possessing complementary skills, experience and expertise, thereby enabling balanced and informed decision-making in the best interests of the Company and its stakeholders. The Nomination and Remuneration Committee has formulated criteria for determining qualifications, positive attributes and independence of Directors and recommends to the Board the appointment, re-appointment and remuneration of Directors, KMP and Senior Management Personnel. The remuneration of Directors is determined having regard to their roles and responsibilities, industry practices, the Company's performance and applicable statutory provisions, and is subject to the overall limits prescribed under the Companies Act, 2013 and other applicable laws. The Board is of the opinion that all Directors possess the requisite integrity, expertise, experience and competence to effectively discharge their duties and responsibilities. The Nomination and Remuneration Policy is reviewed periodically to ensure continued alignment with the Company's governance objectives and applicable regulatory requirements.

XIII. AUDITORS AND THEIR REPORTS

a) Statutory Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, your Company had appointed M/s Seth & Associates, Chartered Accountants, FRN: 001167C on September 30th, 2022 as Statutory Auditors of the company for a period of

five years till the conclusion of the Annual General Meeting to be held in the year 2027.

The observations, if any, made by the Statutory Auditors in their Report together with the notes to accounts, as appended thereto, are self-explanatory and hence do not call for any further explanation. There are no qualifications, reservations, adverse remarks or disclaimers made by M/s Seth & Associates, Statutory Auditors, in their report.

During the Financial Year 2025-26, the Auditors have not reported any matter under section 143(12) of the Companies Act, 2013; therefore, no detail is required to be disclosed under section 134(3) (ca) of the Companies Act, 2013.

b) Secretarial Auditors

The Company has appointed M/s Amit Gupta & Associates, Company Secretaries as Secretarial Auditors of the Company pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the Financial Year 2025-26. The Secretarial Audit has been conducted by M/s Amit Gupta & Associates, Practicing Company Secretaries and a Secretarial Audit Report has been issued in the format prescribed under Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Secretarial Audit Report of the Company for the year ended 31st March, 2026 in Form No. MR-3 is placed at **Annexure -C**. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

c) Internal Auditors

The Company has appointed Mr. Lalit Gupta w.e.f. May 29, 2025, as the Internal Auditors of the Company under the provisions of section 138 of the Act, for conducting the internal audit of the Company for the financial year 2025-26.

d) Cost Auditors

The provisions relating to Cost Auditors were not applicable to the Company during the year under review.

XIV. REPORTING OF FRAUDS BY AUDITORS

During the year under review, neither the Statutory Auditors nor the Secretarial Auditor has reported to the Audit Committee, under Section 143(12) of the Act, any instances of fraud committed against the Company by its officers or employees; hence, there is nothing to be mentioned in the Board's report in this regard.

XV. PARTICULARS OF INTER-CORPORATE LOANS & INVESTMENTS

Particulars of loans given, investments made, guarantees given and securities provided by your Company during FY 2025-26, in accordance with the provisions of

Section 186 of the Companies Act, 2013, are set out in the Notes to the Financial Statements forming part of this Annual Report.

XVI. DIRECTORS AND KEY MANAGERIAL PERSONNEL

As on 31st March, 2026, the Board of Directors of the Company comprised a balanced mix of Executive, Non-Executive and Independent Directors. The Board consisted of 7 Directors, comprising 1 Managing Director, 1 Whole-time Director, 2 Non-Executive Directors and 3 Independent Directors. The Company also had 1 Chief Financial Officer (CFO) and 1 Company Secretary & Compliance Officer as the Key Managerial Personnel, ensuring effective corporate governance and compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board of Directors & Key Managerial Personnel (KMP) as on March 31, 2026

The Board of Directors of the Company as on March 31, 2026 were Executive Directors viz.- Managing Director, Mr. Gaurav Lath (DIN: 00581405), Chairman & Non-Executive Director, Mr. Govind Prasad Lath (DIN:00272007), Non-Executive Director, Subodh Dakwale (DIN: 10714965), Whole-Time Director, Mrs. Pankhuri Lath (DIN: 08946028), Independent Director, Mr. Brajesh Kumar Singh (DIN: 10714926), Independent Director, Mr. Rakesh Gupta (DIN: 00594450), Independent Director, Rajneesh Gupta (DIN: 01727557), Chief Financial Officer, Mr. Lalit Gupta (PAN:APPPG3070A), Company Secretary & Compliance Officer, Rajat Srivastava (PAN:IQVPS6641L)

Appointments and cessation of the Directors and KMP during and after the close of FY 2025-26

During the Financial Year 2025-26:

1. **Mr. Rajneesh Gupta (DIN: 01727557)** was appointed as an Additional Director (Independent) of the Company with effect from 29th May, 2025 pursuant to **Section 161(1) of the Companies Act, 2013**. Subsequently, the Members at the Annual General Meeting approved his appointment as an Independent Director pursuant to **Sections 149, 150 and 152 of the Companies Act, 2013** for a term of one year commencing from 29th May, 2025. Upon completion of his tenure, Mr. Rajneesh Gupta ceased to be an Independent Director of the Company with effect from 28th May, 2026. The Board places on record its sincere appreciation for the valuable guidance and contributions made by him during his tenure.
2. During the financial year, **Ms. Pankhuri Lath** resigned from the office of **Chief Financial Officer (CFO)** of the Company with effect from **02nd February, 2026**, in accordance with the provisions of **Section 203 of the Companies Act, 2013** read with **Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**. The Board of Directors placed on record its sincere appreciation for the valuable services rendered by her during her tenure.

Subsequently, the Board of Directors, at its meeting held on **12th February, 2026**, appointed **Mr. Lalit Gupta** as the **Chief Financial Officer (CFO)** of the Company with effect from **12th February, 2026**, pursuant to the provisions of **Section 203 of the Companies Act, 2013** read with **Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**.

On the basis of representations received from the Directors, none of the Directors of the Company is disqualified as per section 164(2) of the Companies Act, 2013 and rules made thereunder or any other provisions of the Companies Act, 2013. The Directors have also made necessary disclosures as required under the provisions of section 184(1) of the Companies Act, 2013. All members of the Board of Directors and senior management personnel affirmed compliance with the Company's Code of Conduct policy for the financial year 2025-26.

In the opinion of the Board, there has been no change in the circumstances which may affect the status of the Independent Directors of the Company, and the Board is satisfied about the integrity, expertise, and experience, including proficiency in terms of Section 150(1) of the Act and applicable rules thereunder of the Independent Directors on the Board.

Retirement of Directors by Rotation

In terms of Section 152 of the Companies Act, 2013, the provisions in respect of retirement of Directors by rotation will not be applicable to the Independent Directors. In view of this, all directors (other than the Independent Directors) are considered for retirement by rotation. Accordingly, as per the provisions of the Companies Act, 2013 read with the Articles of Association of the Company, Mr. Govind Prasad Lath (DIN: 00272007), Director of the Company, is liable for retirement by rotation at the ensuing Annual General Meeting (AGM) of the Company and, being eligible, offer herself for re-appointment.

The details of such Director seeking re-appointment / appointment at the ensuing AGM are contained in the Notice convening the ensuing AGM of the Company.

Declarations given by Independent Directors under Section 149(6) of the Companies Act, 2013

The Company has received necessary declarations from all the Independent Directors of the Company under section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of Independence as provided in Section 149(6) of the Companies Act, 2013 and Regulations 16(1)(b) and 25(8) of the LODR Regulations, and there has been no change in the circumstances which may affect their status as Independent Directors. The declarations have been noted by the Board of Directors.

The Ministry of Corporate Affairs (MCA) has issued notifications in October 2019, relating to the creation and maintenance of the data bank for independent directors by the Indian Institute of Corporate Affairs at Manesar, Haryana (IICA). Under Section 150(1) of the Companies Act, 2013, IICA conducts Online Proficiency Self-Assessment

for Independent Directors. Accordingly, all the Independent Directors of the Company are registered with the data bank of IICA.

Separate Meeting of Independent Directors

In compliance with the provisions of Regulation 25(3) of LODR Regulations, Schedule IV of the Companies Act, 2013, two separate meetings of Independent Directors were held on April 15, 2025, and February 10, 2026, without the presence of other Board Members.

XVII. DEPOSITS

The Company did not accept any deposits from the public during the financial year. Further, there were no unclaimed or unpaid deposits as on March 31, 2026. The Board states that no disclosure or reporting was required in respect of the details relating to deposits covered under Chapter V of the Act as there were no deposits during the financial year 2025-26.

XVIII. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to the provisions of **Section 134(3)(m)** of the Companies Act, 2013 read with **Rule 8(3) of the Companies (Accounts) Rules, 2014**, the particulars relating to conservation of energy, technology absorption and foreign exchange earnings and outgo are as follows:

i. CONSERVATION OF ENERGY

The Company remains committed to responsible energy management and continuously endeavours to optimize energy consumption across its manufacturing facilities and office premises. Energy conservation forms an integral part of the Company's operational strategy, with emphasis on enhancing efficiency while minimizing environmental impact.

a. *Steps taken or impact on conservation of energy*

- Installation and extensive use of LED lighting systems across office premises and manufacturing facilities.
- Regular preventive maintenance of electrical equipment and machinery to improve energy efficiency.
- Optimum utilization of plant and machinery to minimize energy wastage.
- Continuous monitoring of electricity consumption and implementation of energy-saving practices across various departments.
- Awareness initiatives among employees to promote responsible and efficient use of energy resources.

b. *Impact of the above measures*

The above initiatives have resulted in:

- Reduction in electricity consumption and operating costs.
- Improved operational efficiency and optimum utilization of energy resources.
- Reduction in carbon emissions and environmental footprint.

- Enhanced sustainability and better conservation of natural resources.

c. Steps taken for utilizing alternate sources of energy

During the year under review, the Company has not adopted any alternate source of energy. However, the Company continues to evaluate the feasibility of integrating renewable and clean energy solutions, including solar energy, as part of its long-term sustainability initiatives.

d. Capital investment on energy conservation equipment

No significant capital investment was made towards energy conservation equipment during the financial year.

ii. TECHNOLOGY ABSORPTION

The Company continues to focus on technological advancement, process innovation and continuous improvement to enhance product quality, operational efficiency and customer satisfaction.

a. Efforts made towards technology absorption

- Continuous upgradation of manufacturing processes and operational systems.
- Adoption of improved production techniques to enhance efficiency and quality.
- Periodic training and skill development programs for technical personnel.
- Strengthening quality control systems through continuous process improvements.
- Encouragement of innovation and process optimization across operations.

b. Benefits derived

The initiatives undertaken have resulted in:

- Improvement in product quality and reliability.
- Increased productivity and operational efficiency.
- Better utilization of available resources.
- Reduction in production costs and process wastage.
- Conservation of fuel and reduction in emissions.
- Enhanced customer satisfaction through consistent product quality.

c. Details of technology imported during the last three years

The Company has **not imported any technology** during the financial year under review.

Accordingly:

- Technology imported – Nil

iii. FOREIGN EXCHANGE EARNING & OUTGO

Particulars	Amount (In Lacs)
Foreign exchange earnings	Rs.191.16
Foreign exchange outgo	Rs.800.70

XIX. RELATED PARTY TRANSACTIONS

During the year under review, your Company did not enter into any Related Party Transactions that require prior approval of the Members. All Related Party Transactions of your Company had prior approval of the Board of Directors, as required under the Companies Act, 2013. Subsequently, the Board has reviewed the Related Party Transactions on a periodic basis.

Pursuant to the provisions of Regulation 15(2)(b) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the provisions of Regulation 23 shall be applicable effective from the expiry of six months from the close of the financial year ended on March 31, 2026, as the net worth exceeded Rupees twenty-five crore.

During the year under review, there have been no materially significant Related Party Transactions having potential conflict with the interests of the Company. Further details have been enclosed in AOC-2 as **Annexure C**.

The policy on dealing with related party transactions (**RPT Policy**) formulated by the Board can be accessed at <https://www.tankup.co.in>

XX. SECRETARIAL STANDARDS

During the financial year, the Company is in compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

XXI. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL PERIOD OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Subsequent to the close of the financial year and up to the date of this Report, the Company has acquired 100% equity shareholding of *Titan Asia Private Limited* on **27th May, 2026**, thereby making it a wholly owned subsidiary of the Company. The acquisition has been undertaken as part of the Company's strategic growth initiatives with a view to strengthening its business operations, expanding its capabilities and creating long-term value for stakeholders. Further details of the acquisition, including its strategic rationale and expected benefits, are provided in the "**Management Commentary and Strategic Investor Communication Note**" forming part of this Annual Report as **Annexure D to the Board Report**.

Apart from the above, there are no other material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year and the date of this report.

XXII. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to provide protection against sexual harassment of women at the workplace and for prevention and redressal of complaints of sexual harassment, the Company has constituted an Internal Complaint Committee to prohibit & prevent the social evil of Sexual Harassment at the workplace in accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules made thereunder.

The following are the members who form part of the Internal Complaint Committee:

1. Pankhuri Lath
2. Geetika Karan
3. Simran
4. Aprajita Bansal

For the said purposes, your Company has an Internal Complaints Committee (ICC) in place at its office, which is responsible for:-

- Investigate every formal written complaint of sexual harassment.
- Meet at regular intervals.
- Prepare an Annual Report containing the details of complaints of sexual harassment pursuant to the provisions of the Act and provide the same to the employer.
- Take appropriate remedial measures to respond to any substantial allegations of sexual harassment.

The following is the summary of Sexual Harassment Complaints received and disposed of during the Calendar Year 2026:

- a. Number of Complaints of Sexual Harassment at the beginning of the Financial year: **NIL**
- b. Number of Complaints disposed of during the year: **NIL**
- c. Number of Complaints pending as on the end of the Financial year: **NIL**
- d. Nature of action taken by the Company: **NA**

XXIII. THE CODE ON SOCIAL SECURITY, 2020 - MATERNITY BENEFIT:

The Company is in compliance with the applicable provisions relating to maternity benefits as prescribed under the Maternity Benefit Act, 1961/ the Code on Social Security, 2020. The Company has duly complied with the provisions of the Maternity Benefit Act, 1961, which safeguards the employment and welfare of women during maternity. Although no woman employee was eligible to avail maternity benefits during the year under review 2025-26, the

Company remains fully committed to complying with all applicable provisions of the Act.

XXIV. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS/ TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, there have been no such significant and material orders passed by the Regulators/Courts/Tribunals impacting the going concern status and the Company's operations in future.

XXV. INTERNAL FINANCIAL CONTROLS

The Company has maintained an adequate financial control system, commensurate with the size, scale and complexity of its operations and ensures compliance with various policies, practices and statutes in keeping with the organization's pace of growth and increasing complexity of operations.

XXVI. PARTICULARS OF EMPLOYEES AND MANAGERIAL REMUNERATION

The details of Managerial Remuneration, Key Managerial Personnel and employees of the Company as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have been set out as **Annexure - C** to this Report, attached hereto.

XXVII. CHANGE IN THE NATURE OF BUSINESS

The Company is engaged in the business of manufacturing specialized vehicle superstructures and mobility and storage solutions for industries such as petroleum, mining, infrastructure, defence and aviation. The Company continues to carry on its business in accordance with its main objects, and there has been no change in the nature of its business during the financial year under review.

XXVIII. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

During the year under review, there were no applications made or proceedings pending in the name of the Company under the Insolvency Bankruptcy Code, 2016.

XXIX. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis (MDA) Report, as mandated by Regulation 34 read with Schedule-V to the LODR Regulations and DPE Guidelines, has been included as an **Annexure A** to this report. It is hereby incorporated by reference and serves as an integral component of this report. The MDA Report provides a comprehensive review of various aspects including the global and Indian economy, industry analysis, future outlook, Company overview, legal status and autonomy, business divisions/ units, financial and operational performance, projects executed during FY 2025-26, upcoming projects, strengths, scope and opportunities, key concerns, business strategies, risk management, adequacy of internal control systems, and significant developments in human resources.

XXX. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions relating to Corporate Social Responsibility (CSR) as prescribed under **Section 135 of the Companies Act, 2013** read with the **Companies (Corporate Social Responsibility Policy) Rules, 2014**, are **not applicable** to the Company during the financial year ended **31st March, 2026**, as the Company does not meet any of the thresholds specified under Section 135(1) of the Act, namely:

- Net worth of ₹500 Crore or more; or
- Turnover of ₹1,000 Crore or more; or
- Net profit of ₹5 Crore or more,

during the immediately preceding financial year.

Accordingly, the Company was **not required to constitute a Corporate Social Responsibility (CSR) Committee**, formulate a CSR Policy, or incur any expenditure towards CSR activities during the year under review.

XXXI. RISK MANAGEMENT

Every business is subject to risks, uncertainties that could cause actual results to differ materially from those contemplated. The Company has in place a mechanism comprising of regular audits and checks to inform the Board members about the Risk assessment and mitigation plans and periodical reviews to ensure that the critical risks are controlled by the management. Major risks identified are systematically addressed through risk mitigation actions on a continuing basis.

XXXII. WHISTLE BLOWER POLICY AND VIGIL MECHANISM

The Company has in place a Whistle Blower Policy establishing a vigil mechanism, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail such mechanism and also provide for direct access to the Chairman of the Audit Committee. The Policy can be accessed on the website of the Company at <https://www.tankup.co.in/wp-content/uploads/2025/05/Whistle-Blower-Vigil-Mechanism-Policy.pdf>.

XXXIII. CORPORATE GOVERNANCE

As the Company is listed on the NSE Emerge SME platform, the Company is exempt from the applicability of certain regulations pertaining to 'Corporate Governance' under Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

XXXIV. DETAILS ON ONE TIME SETTLEMENT

There is nothing to report under this for the year under review.

XXXV. DIRECTORS' RESPONSIBILITY STATEMENT

In terms of the provisions of section 134(3)(c) read with section 134(5) of the Companies Act, 2013, as amended, your Directors confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis;
- (e) The Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- (f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

XXXVI. ACKNOWLEDGEMENT

Your Directors wish to place on record their sincere appreciation and gratitude to the **Ministry of Defence, Petroleum and Explosives Safety Organisation (PESO), Ministry of Micro, Small and Medium Enterprises (MSME), Government of India, various State Government Authorities, customers, suppliers, business associates, financial institutions, bankers, shareholders, investors, statutory and regulatory authorities**, and all other stakeholders for their continued trust, cooperation and valuable support extended to the Company during the financial year under review.

The Board also expresses its heartfelt appreciation to the Company's employees at all levels for their unwavering commitment, dedication and collective efforts, which have significantly contributed to the Company's growth and performance. The Directors also acknowledge the continued support of the Company's vendors, channel partners and all stakeholders and look forward to their sustained cooperation and encouragement in the years ahead as the Company continues its journey of growth, innovation and value creation.

For and on Behalf of the Board of Directors
TANKUP ENGINEERS LIMITED
(formerly known as Tankup Engineers Private Limited)

Sd/-

Gaurav Lath
(Managing Director)
 DIN: 00581405
 R/o - Flat No. 601
 Pandit Harbansh Villa
 25/22 13 Jopling Road,
 Lucknow, Uttar Pradesh

Date: 05.09.2026
Place: Lucknow

ANNEXURE – A

MANAGEMENT DISCUSSION & ANALYSIS REPORT

A. INDUSTRY STRUCTURE & DEVELOPMENTS

We are engaged in the business of manufacturing specialised vehicle superstructures designed to provide advanced mobility and storage solutions across a wide range of capacities and industrial applications. Our expertise lies in designing and fabricating customised tanks, containers, and specialised vehicle-mounted systems used for the transportation, storage, and dispensing of liquids, gases, and other materials. Each product is engineered to meet the specific operational, safety, and regulatory requirements of our customers, enabling us to cater to diverse industry needs.

Over the years, we have established ourselves as a trusted manufacturer serving a broad spectrum of industries, including Petroleum, Mining, Infrastructure, Defence, Aviation, Construction, and Industrial Services. Our diversified product portfolio comprises Mobile Refuellers, Water Sprinklers, Mobile Service Vans, Explosive Vans, Tank Trucks, Blasting Shelters, Aircraft Refuellers, Workshop Containers, and other specialised vehicle superstructures. Our ability to deliver customised engineering solutions has enabled us to evolve into a comprehensive provider of special-purpose mobility solutions that address complex operational and logistical challenges faced by our customers.

Our products are specifically designed to facilitate the safe transportation, storage, and controlled dispensing of critical resources such as fuel, water, lubricants, and explosives in locations where permanent infrastructure is either unavailable or inaccessible. These solutions play a vital role in supporting operations at remote construction sites, mining locations, defence establishments, infrastructure projects, industrial facilities, and disaster response operations. They also ensure uninterrupted operational continuity by serving as mobile backup systems during emergencies, supply chain disruptions, or power outages.

Recognising the varying operational requirements of our customers, we manufacture our products in multiple sizes, capacities, and configurations ranging from compact trailer-mounted and skid-mounted units to high-capacity heavy-duty vehicle-mounted systems. This flexibility enables us to offer tailor-made solutions that maximise operational efficiency while meeting stringent quality and safety standards.

To enhance operational efficiency and fuel management, our Mobile Refuellers are integrated with IoT-enabled monitoring systems, including advanced dispensing units, GPS tracking, electronic locking mechanisms, and fuel monitoring hardware. These intelligent systems facilitate real-time monitoring, controlled dispensing, asset tracking, and enhanced security, thereby enabling efficient fleet management, reducing pilferage risks, and improving fuel accountability. By integrating technology with engineering excellence, we continue to deliver smart and reliable mobility solutions that meet the evolving needs of modern industries.

As part of our expansion strategy, we have diversified into the fabrication of Mobile Service Vans and Workshop Containers, which function as fully equipped remote maintenance and service stations for the mining, infrastructure, construction, and industrial sectors. Additionally, our manufacturing facility possesses the capability to fabricate precision stainless-steel assemblies used as critical components across various industrial applications. Complementing our manufacturing operations, we also provide repair, refurbishment, retrofitting, and reconditioning services, thereby offering comprehensive lifecycle support to our customers and strengthening long-term business relationships.

The Company continues to strengthen its manufacturing capabilities through continuous investments in product development, engineering innovation, and process improvement. Our emphasis on quality, operational excellence, customer-centric product design, and technological integration enables us to consistently deliver reliable and high-performance specialised vehicle superstructures that meet evolving industry standards and customer expectations.

In line with our long-term growth strategy, we have significantly expanded our presence in the Defence and Aviation sectors. During the year, the Company received an order from the Ministry of Defence for the supply of specialised vehicle superstructures to be deployed at designated Indian Air Force (IAF) stations across India. We have also secured orders for the supply of specialised refuellers intended for defence applications, reflecting our growing capabilities in delivering mission-critical mobility solutions for strategic sectors.

Further strengthening our footprint in the aviation industry, the Company has successfully designed, developed, manufactured, and delivered Ground Support Equipment (GSE) for commercial airlines operating in India. We have also actively participated in and successfully qualified for tenders involving the supply of specialised ground handling equipment for deployment at airports. These developments represent a significant milestone in our diversification strategy and reinforce our commitment to expanding into high-value, technology-driven sectors with long-term growth potential.

Looking ahead, we remain focused on strengthening our market position through continuous innovation, technological advancement, capacity enhancement, and customer-focused engineering solutions. We believe our diversified product portfolio, strong manufacturing capabilities, strategic entry into defence and aviation, and commitment to quality position us well to capitalise on emerging opportunities across infrastructure, industrial, and strategic sectors while creating sustainable long-term value for our stakeholders.

Subsequent to the close of the financial year and up to the date of this Report, the Company has acquired 100% equity shareholding of *Titan Asia Private Limited* on **27th May, 2026**, thereby making it a wholly owned subsidiary of the Company. The acquisition has been undertaken as part of the Company's strategic growth initiatives with a view to strengthening its business operations, expanding its capabilities and creating long-term value for stakeholders. Further details of the acquisition, including its strategic rationale and expected benefits, are provided in the "**Management Commentary and Strategic Investor Communication Note**" forming part of this Annual Report as Annexure E to the Board's Report.

B. OPPORTUNITIES AND THREATS:

OPPORTUNITIES

1. Expansion into High-Growth Defence & Aviation Markets

- Growing presence in the defence and aviation sectors, supported by orders from the Ministry of Defence and the development of Ground Support Equipment (GSE), provides significant opportunities for long-term growth.

2. Growing Demand for Specialised Mobility Solutions

- Rising investments in infrastructure, mining, petroleum, and construction sectors are driving demand for mobile refuellers, water sprinklers, service vans, and other specialised vehicle superstructures.

3. Technology-Driven Product Innovation

- Increasing adoption of IoT-enabled fuel monitoring, GPS tracking, and smart dispensing systems creates opportunities to offer technologically advanced and value-added mobility solutions.

4. Product Diversification & New Market Penetration

- Expansion into specialised products such as aircraft refuellers, workshop containers, blasting shelters, and customised mobility solutions enables the Company to cater to a wider customer base.

5. Government Policy Support & Infrastructure Development

- Government initiatives such as Make in India, Atmanirbhar Bharat, defence indigenisation, and increased infrastructure spending present significant opportunities for domestic manufacturers.

6. Export Market Expansion

- The Company's engineering capabilities and customised solutions provide potential to expand into international markets, particularly in developing economies requiring specialised mobility and storage solutions.

7. Strengthening After-Sales & Value-Added Services

- Growing opportunities in repair, refurbishment, retrofitting, and maintenance services can strengthen customer relationships and generate recurring revenue.

THREATS

1. Regulatory and Policy Changes

- Changes in government regulations, defence procurement policies, environmental standards, and statutory compliance requirements may impact project execution, operating costs, and overall business performance.

2. Intense Market Competition

- The Company operates in a competitive industry with the presence of established domestic and international manufacturers. Increasing competition may result in pricing pressure and reduced margins.

3. Raw Material Price Volatility

- Fluctuations in the prices and availability of steel, stainless steel, fabricated components, and other key raw materials may adversely impact manufacturing costs and profitability.

4. Rapid Technological Advancements

- Continuous advancements in engineering, automation, IoT integration, and specialised vehicle technologies require ongoing investment in research, product development, and manufacturing capabilities to remain competitive.

5. Dependence on Large Government and Institutional Orders

- A significant portion of the Company's revenue is derived from government departments and large institutional customers. Any delay, modification, or cancellation of such orders may affect revenue, profitability, and cash flows.

6. Supply Chain and Project Execution Risks

- Disruptions in the supply of raw materials, transportation challenges, labour shortages, or delays in vendor deliveries may affect production schedules and timely execution of customer orders.

7. Economic and Industry Cyclicalities

- Slowdown in infrastructure development, mining activities, petroleum investments, defence spending, or overall economic conditions may reduce capital expenditure by customers and impact demand for the Company's products.

C. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

Our business activity primarily falls within a single business and geographical segment, i.e. manufacturing of various types of tanks, and we do not follow any other segment reporting.

D. OUTLOOK

The Continual growth in the Indian sector is necessary to give necessary support to the industry. The company is making every effort to accelerate the growth of its business. It expects to improve its position in the market by focusing on the technologically advanced and more profitable products and market segments and working aggressively in the area of productivity, efficiency and cost reduction.

E. RISKS AND CONCERNS

The industry is exposed to the following risks and concerns:

1) Competition Risk

Competition may impact the Company's market share, revenue, and profitability.

Mitigation: The Company focuses on product quality, customer satisfaction, and competitive pricing to strengthen its market position.

2) Technology Risk

Rapid technological changes may affect the Company's operational efficiency and competitiveness.

Mitigation: The Company regularly upgrades its technology and adopts modern solutions to improve operational efficiency.

3) Market Risk

Changes in market conditions and customer demand may impact business performance.

Mitigation: The Company closely monitors market trends and takes timely business decisions to minimise risks.

4) Workforce Risk

Shortage of skilled manpower and employee attrition may affect operations.

Mitigation: The Company focuses on employee training, development, and retention through effective HR practices.

5) Policy Risk

Changes in government policies and regulations may affect business operations.

Mitigation: The Company continuously monitors regulatory changes and ensures timely compliance.

6) Supply Chain Risk

Disruptions in procurement and logistics may impact production and deliveries.

Mitigation: The Company mitigates this risk by maintaining multiple suppliers and strengthening its supply chain management.

7) Compliance Risk

Non-compliance with applicable laws and regulations may result in legal and financial consequences.

Mitigation: The Company has established a robust compliance framework with regular monitoring to ensure timely statutory compliance.

F. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an effective and reliable internal control system commensurate with the size of its operations. At the same time, it adheres to local statutory requirements for orderly and efficient conduct of business, safeguarding of assets, the detection and prevention of fraud and errors, adequacy and completeness of accounting records and timely preparation of reliable financial information. The efficacy of the internal checks and control systems is validated by self-audits and internal as well as statutory auditors.

G. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

Financial Year 2025-26 was marked by a strong performance across all geographies and product categories, with market share gains and improvement in operating margins, as compared to the previous Financial Year. The Revenue from operations has increased from Rs. 2029.59 Lakhs for the financial year ended 31st March, 2025, to Rs. 5,725.38 Lakhs for the financial year ended 31st March, 2026, and net profit has also increased from Rs. 152.34 Lakhs for financial year ended 31st March, 2025, to Rs. 477.76 Lakhs for the financial year ended 31st March, 2026.

The Reserve and Surplus of the Company has increased from Rs. 275.61 Lakhs for the financial year ended 31st March, 2025, to Rs. 2,439.06 Lakhs for the financial year ended 31st March, 2026.

Further, our focus remains on strengthening our balance sheet as we fund our expansions through our internal accruals.

H. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING THE NUMBER OF PEOPLE EMPLOYED

Your Company follows a policy of building strong teams of talented professionals. People remain the most valuable asset of your Company. The Company recognizes people as its most valuable asset, and the Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

I. DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS (I.E., CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR, INCLUDING:

Sr. No.	Particulars	2026	2025	Explanation
1	Debtors Turnover Ratio	2.56	4.37	Decreased primarily on account of not better collection from Debtors.
2	Inventory Turnover Ratio	4.26	2.58	Inventory turnover ratio decreased primarily on account of lower sale during the year/higher inventory in hand
3	Interest Coverage Ratio	4.13	4.44	Decreased primarily on account of decrease profit margin and more finance cost
4	Current Ratio	1.63	1.36	Current ratio increased primarily on account of decrease in current liabilities mainly trade payables /Other Liabilities.
5	Debt Equity Ratio	1.21	1.42	Debt Equity Ratio decreased primarily on account of new borrowings during the year.
6	Operating Profit Margin (%)	12.23	12.03	Increased primarily on account of decreased of operating expenses.
7	Net Profit Margin (%)	8.34	7.44	Increased primarily on account of a increased in operating profit during the year.
8	Debt Service Coverage Ratio	3.75	4.09	Decreased primarily on account of repayment of borrowings during the year/ issue of new share capital.

9	Return on Equity	0.161	0.30	Return on Equity Ratio decreased primarily on account of decrease in operating profit during the year
10	Net Capital turnover ratio	2.14	4.73	Net capital turnover ratio decreased primarily on account of decrease in sales/increase in working capital due to (increase/decrease in inventory/trade receivable/trade payable/cash and cash equivalents).
11	Return on Capital employed	0.11	0.15	Return on Capital employed ratio increased primarily on account of increased in new borrowings during the year.
12	Return on Net Worth	26.29	23.12	Primarily due to increase in Share Capital

J. DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards applicable under Rule 2 of Companies (Accounting Standards) Rules, 2021, to the extent applicable and the relevant provisions of the Companies Act, 2013. The Ind AS are not applicable to the company in terms of SEBI guidelines. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company.

K. CAUTIONARY STATEMENT

This report contains forward-looking statements based on the perceptions of the Company and the data and information available to the Company. The company does not and cannot guarantee the accuracy of various assumptions underlying such statements, and they reflect the Company's current views of future events and are subject to risks and uncertainties. Many factors, like changes in general economic conditions, amongst others, could cause actual results to be materially different

For and on Behalf of the Board of Directors
TANKUP ENGINEERS LIMITED
(formerly known as Tankup Engineers Private Limited)

ANNEXURE – B

FORM NO. MR.3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Sd/-

Gaurav Lath
(Managing Director)
DIN: 00581405
R/o – Flat No. 601
Pandit Harbansh Villa
25/22 13 Jopling Road,
Lucknow, Uttar Pradesh

Date: 05.09.2026

Place: Lucknow

To,

The Members,

Tankup Engineers Limited,

CIN: L29109UP2020PLC137401

Regd. office address: 1262 SA Goila, Chinhath, Lucknow- Uttar Pradesh, 226019

We have conducted the secretarial audit of compliance with applicable statutory provisions and adherence to good corporate practices by **Tankup Engineers Limited** (hereinafter called 'the Company'). The secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conduct/ statutory compliance and expressing our opinion thereon.

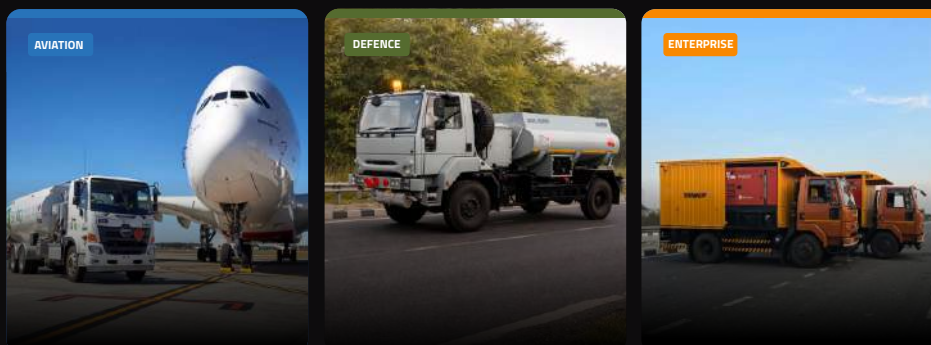
Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of a secretarial audit,

We hereby report that, in our opinion, that:

- i. The Company has, during the audit period covering the financial year ended on 31st March, 2026 ('Audit Period'), complied with the statutory provisions listed hereunder; and also
- ii. The Company has proper Board processes and compliance mechanisms in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026, according to the provisions of:

- i. The Companies Act, 2013 ('the Act') and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;





- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - **(Not applicable to the listed entity during the review period as no FDI and ECB were taken and no ODI was made by the Company during the Audit Period);**
- v. The following Regulations and Guidelines, prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**");
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**ICDR Regulations**");
 - c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulations**");
 - d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 ("**Buyback Regulations**") - **(Not applicable to the listed entity during the review period;**
 - e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("**SBEB Regulations**") - **(Not applicable to the listed entity during the review period);**
 - f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2021 ("**Non-convertible Securities Regulations**") - **(Not applicable to the listed entity during the review period);**
 - g) The Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("**Delisting Regulations**") - **(Not applicable as the listed entity has not made any delisting during the year under review);**
 - h) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - i) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 (Until December 14, 2025, the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993), regarding the Companies Act and dealing with clients; - **Not applicable as the listed entity is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review;**
 - j) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 ("**DP Regulations**");
- vi. We have also examined compliance with the applicable clauses of the following:
 - i. Secretarial Standards (SS-1 and SS-2) issued by The Institute of Company Secretaries of India; and
 - ii. Listing Agreement entered into by the Company with National Stock



Exchange of India Limited.

During the Audit period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, and Standards, as mentioned above:

1. The statutory forms and returns, which were required to be submitted under the Act, were filed by the Company within the time prescribed under the Act; however, we have noted delays in the filing of certain forms/returns.

We further report that during the Audit Period:

The Board of Directors of the Company is duly constituted in compliance with the provisions of the Act. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings were carried out with the requisite majority as recorded in the minutes of the meetings of the Board of Directors.

We further report that based on the compliance mechanism established by the Company, we are of the opinion that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, however in view of the recent listing of equity shares, a further strengthening in the systems and process is required.

We further report that during the audit period, there were the following material events having a bearing on the affairs of the Company:

1. The Equity shares of the Company got listed on the SME Platform of the National Stock Exchange of India Limited (NSE) with effect from April 30, 2025, pursuant to a public issue of 13,95,000 (Thirteen Lakhs Ninety-Five Thousand) Equity Shares, in terms of the in-principle approval of the NSE received on January 9, 2025.

For Amit Gupta & Associates
Company Secretaries

Pragati Gupta

AMIT GUPTA & ASSOCIATES
Practising Company Secretaries



Managing Partner

Firm Registration No.: P2025UP103200

Membership No. : A19302

C.P. No. 7878

Peer Review No.: 2601/2022

UDIN - A019302H000548479

Date: May 30, 2026

Place: Lucknow

Note: This report should be read with the letter of an even date by the Secretarial Auditors.

AMIT GUPTA & ASSOCIATES
Practising Company Secretaries



To,
The Members,

Tankup Engineers Limited,

CIN: L29109UP2020PLC137401

Regd. office address: 1262 SA Goila, Chinhat, Lucknow- Uttar Pradesh, 226019

Our Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test basis to ensure that the correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the financial records and books of account of the Company.
4. We have obtained the management representation, wherever required, about the compliance of laws, rules and regulations and the occurrence of events, etc.
5. The Compliance with the provisions of Corporate and other applicable laws, rules, regulations, and standards is the responsibility of management. Our examination was limited to the verification of the procedure on a test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Amit Gupta & Associates
Company Secretaries

Pragati Gupta

Managing Partner

Firm Registration No.: P2025UP103200

Membership No. : A19302

C.P. No. 7878

Peer Review No.: 2601/2022

UDIN - A019302H000548479

Date: May 30, 2026

Place: Lucknow



CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

To
The Members,
Tankup Engineers Limited

We have examined the compliance of conditions of Corporate Governance by **Tankup Engineers Limited** ("the Company"), for the financial year ended on March 31, 2026, as stipulated in Regulation (17 to 27)* and Clauses (b) to (i) and (t) of the sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Compliance with the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and explanations given to us, and representations made by the management, we certify that the Company, to the extent applicable, has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

*During the period, Regulations 17 to 27 were not applicable to the Company, being an SME Listed Company.

For Amit Gupta & Associates
Company Secretaries

Pragati Gupta
Managing Partner
Firm Registration No.: P2025UP103200
Membership No. : A19302
C.P. No. 7878
Peer Review No.: 2601/2022
UDIN - A019302H000548446
Date: May 30, 2026

AMIT GUPTA & ASSOCIATES
Practising Company Secretaries

Place: Lucknow

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

(Pursuant to Regulation 34(3) and Schedule V Para C, Clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members,
Tankup Engineers Limited

We have examined the relevant disclosures provided by the Directors (as enlisted in Table A) to **Tankup Engineers Limited**, having CIN L29109UP2020PLC137401 and having registered office at 1262 SA Goila, Chinhath, Lucknow- Uttar Pradesh, 226019 (hereinafter referred to as 'the Company') for the purpose of issuing this Certificate, in accordance with Regulation 34 (3) read with Schedule V Para C clause 10 (i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information, based on (i) Documents available on the website of the Ministry of Corporate Affairs (MCA) (ii) Verification of Directors Identification Number (DIN) status on the website of the MCA, and (iii) disclosures provided by the Directors (as enlisted in Table A) to the Company, we hereby certify that none of the Directors on the Board of the Company (as enlisted in Table A) have been debarred or disqualified from being appointed or continuing as directors of the companies by the Securities and Exchange Board of India, under Section 164 of Companies Act, 2013 for MCA or such other statutory authority as on March 31, 2026.

Table A

S. No.	Name of Director	DIN	Date of Appointment
1.	Gaurav Lath	00581405	03/11/2020
2.	Govind Prasad Lath	00272007	01/04/2024
3.	Pankhuri Lath	08946028	03/11/2020
4.	Subodh Dakwale	10714965	06/08/2024
5.	Rakesh Gupta	00594450	06/08/2024
6.	Brajesh Kumar Singh	10714926	06/08/2024
7.	*Rajneesh Gupta	01727557	29/05/2025

*ceased with effect from May 28, 2026

AMIT GUPTA & ASSOCIATES
Practising Company Secretaries

For Amit Gupta & Associates
Company Secretaries

Pragati Gupta
Managing Partner
Firm Registration No.: P2025UP103200
Membership No. : A19302
C.P. No. 7878
Peer Review No.: 2601/2022
UDIN - A019302H000548402
Date: May 30, 2026
Place: Lucknow



ANNEXURE – ‘C’

FORM NO. AOC -2

(Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of Contracts/Arrangements entered into by the Company with Related Parties referred to in Sub-section (1) of Section 188 of the Companies Act, 2013 including certain Arm’s Length Transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm’s length basis.

S. No.	Particulars	Details
a)	Name (s) of the Related Party & nature of the relationship	--
b)	Nature of Contracts/Arrangements/Transaction	--
c)	Duration of the Contracts/Arrangements/Transaction	---
d)	Salient terms of the Contracts or Arrangements or Transaction including the value, if any	--
e)	Justification for entering into such Contracts or Arrangements or Transactions’	--
f)	Date of approval by the Board	--
g)	Amount paid as advances, if any	--
h)	Date on which the Special Resolution was passed in General meeting as required under first proviso to Section 188	--

Details of material contracts or arrangements or transactions at Arm’s length basis

(Amounts in Rupees hundreds)

S. No.	Name (s) of the Related Party & nature of relationship	Nature of Contracts/ Arrangements/ Transaction	Salient terms of the Contracts or Arrangements or Transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
1	Concord Control Systems Limited Nature: Group Company	Sale of Goods	Rs. 7711963	01/04/2025	-

2.	Climbtech India Private Limited Nature: Group Company	Sale of Services	Rs. 29386	01/04/2025	-
3.	Concord Control Systems Limited Nature: Group Company	Purchase of Goods	Rs. 488870	01/04/2025	-
4.	Climbtech India Private Limited Nature: Group Company	Purchase of Goods	Rs. 19116	01/04/2025	-
5.	Climbtech India Private Limited Nature: Group Company	Purchase of Services	Rs. 594142	01/04/2025	-
6.	T & L Gases Private Limited Nature: Group Company	Purchase of Goods	Rs. 818612	01/04/2025	-
7.	T & L Gases Private Limited Nature: Group Company	Purchase of Services	Rs. 490185	01/04/2025	-

For and on Behalf of the Board of Directors
TANKUP ENGINEERS LIMITED
(formerly known as Tankup Engineers Private Limited)

Sd/-
Gaurav Lath
(Managing Director)
DIN: 00581405
R/o – Flat No. 601
Pandit Harbansh Villa
25/22 13 Jopling Road,
Lucknow, Uttar Pradesh

Date: 05.09.2026
Place: Lucknow

Management Commentary and Strategic Investor Communication Note

Acquisition of Titan Asia Private Limited

During FY 2026-27, your Company completed the acquisition of 100% of the equity share capital of Titan Asia Private Limited ("Titan Asia"), pursuant to a Share Purchase Agreement, making it a wholly owned subsidiary of the Company with effect from May 27, 2026. As per the terms of the Share Purchase Agreement, the consideration is payable in cash.

Titan Asia, incorporated on February 9, 2005 and headquartered at Patalganga, Raigad, Maharashtra, is engaged in the fabrication, manufacturing, sale, servicing and maintenance of aircraft refuellers, dispensers and related aircraft refuelling equipment. For the financial year ended March 31, 2025, Titan Asia reported a turnover of Rs. 30.25 crore, and carried an order book of Rs. 34.09 crore as on March 31, 2025.

This acquisition is a significant step in the Company's strategy to build a broader aviation, defence and strategic infrastructure platform. It provides the Company with immediate access to a specialised, mission-critical aircraft refuelling systems business, strengthens its presence in the defence and civil aviation infrastructure segments, and adds operating scale, technical capability, an experienced team and a visible order book. The Board believes the acquisition will enhance the Company's ability to bid for larger and more complex projects in aircraft ground support systems, aviation fuel handling and specialised mobility applications, and is aligned with the Company's planned entry into defence manufacturing, including opportunities linked to its land allotment in the Defence Corridor.

SETH & ASSOCIATES

Chartered Accountants

Office - GF AI Apartments, Prag Narain Road, Lucknow 226 001 Ph:- (+91) (522) 4073356, 4002161 (O)

E- Mail- dhruv@sethspro.com

Website - www.sethspro.com

INDEPENDENT AUDITOR'S REPORT

To,

The Members of Tankup Engineers Limited

Report on the Audit of Standalone Financial Statements

Opinion

- 1 We have audited the standalone financial statements of Tankup Engineers Limited ('the Company'), which comprises the Balance Sheet as at 31-Mar-2026 and the Statement of Profit and Loss, statement of changes in equity and notes to financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India , of the state of affairs of the Company as at 31-Mar-2026 , and its Profit , changes in equity for the year ended on that date.

Basis for Opinion

- 2 We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- 3 The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

- 4 The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance , changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

5. a.) Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- b.) As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
 - iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

- v. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- c.) Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
 - i. planning the scope of our audit work and in evaluating the results of our work; and
 - ii. to evaluate the effect of any identified misstatements in the Financial Statements.
- d.) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- e.) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 6 As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we give in the annexure-1 a statement on matters specified in paragraph 3 & 4 of the order, to the extent applicable.
- 7 As required by Section 143 (3) of the Act, we report that:
We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - a.) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books read with the matters stated in the paragraph f(VIII) below on reporting under Rule 11(g).
 - b.) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - c.) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - d.) On the basis of the written representations received from the directors as on 31-Mar-2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31-Mar-2026 from being appointed as a director in terms of section 164(2) of the Act.
 - e.) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure -2".
 - f.) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv). The Management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(is), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(vi) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(vii) No dividend has been declared or paid during the year by the Company.

viii) Based on our examination which included test checks performed by us on the company incorporated in India, whose financial statements have been audited under the Act, have used an accounting software for maintaining their respective books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

Place: Lucknow

Date: 29-May-2026

UDIN: 26404028MJPWWD1449

Seth & Associates
CHARTERED ACCOUNTANTS
FRN 001167C

Dhruv Seth (M.No 404028)
Partner

ANNEXURE-1 - Report under the Companies (Auditor’s Report) Order, 2020

Tankup Engineers Limited

Referred to in of our report of even date

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- 1 a.) (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
(B) The company has no Intangible assets.
- 1 b.) As explained to us, all the Property, Plant and Equipment have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- 1 c.) The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company.
- 1 d.) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- 1 e.) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 2 a.) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate; No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
- 2 b.) The company during the year has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.
- 3 The Company has not made any investments in, provided guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, and hence reporting under clause (iii) of the Order is not applicable.
- 4 The company has not given any loans, provided guarantees, and security and has not made any investment, and hence reporting under clause (iii) of the Order is not applicable.
- 5 In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be, in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act and the rules made there under, where applicable. As informed to us No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
- 6 It has been explained to us that the maintenance of cost records has not been prescribed under section 148(1) of the Companies Act.

- 7 a.) The Company does not have liability in rsepct of Sales tax, Service tax, Duty of Excise and value added tax during the year since effective 1st July 2017, these statutory dues has been subsumed into GST. As explained to us, the company did not have any dues of Customs.

According to the information and explanations given to us and on the basis of the records of the company the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax, provident fund, investor education protection fund, employees’ state insurance, income tax, custom duty, Cess and other material statutory dues applicable to it.

- 7 b.) According to the information and explanations given to us, the statutory dues referred to in sub- clause (a) that have not been deposited with appropriate authorities on account of any dispute and the forum where the disputes are pending are given below

Name of the Statute	Nature of the dues	Rupees in Lacs unless otherwise stated	Period to which amount relates	Forum where dispute is pending
Income Tax Act, 1961	Tax Demand	18.93	FY 2022-23	CIT (Appeals)

- 8 In our opinion According to the information and explanations given to us and based on audit procedures performed by us, we have not come across any transactions not recorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961
- 9 a.) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender
- 9 b.) According to the information and explanations given to us, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- 9 c.) In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained
- 9 d.) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- 9 e.) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures
- 9 f.) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies
- 10 a.) In our opinion and according to the information and explanations given to us the company has raised moneys by way of initial public offer. which were applied for the purposes for which those were raised.
- 10 b.) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally convertible) during the year.

- 11 a.) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud on the company has been noticed or reported during the year, that causes the financial statements to be materially misstated.
- 11 b.) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government
- 11 c.) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company.
- 12 a.) The company is not a Nidhi Company hence this clause is not applicable.
- 12 b.) The company is not a Nidhi Company hence this clause is not applicable.
- 12 c.) The company is not a Nidhi Company hence this clause is not applicable.
- 13) Based upon the audit procedures performed and according to the information and explanations given to us we report that all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards
- 14 a.) In our opinion and based on our examination, the company does have an internal audit system commensurate with the nature & size of its bussiness..
- 14 b.) We have considered the Internal audit reports of the company issued till date for the period under Audit.
- 15) The company has not entered into any non-cash transactions with directors or persons connected with him.
- 16 a.) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- 16 b.) Based upon the audit procedures performed and according to the information and explanations given to us we report that the company has not conducted any Non-Banking Financial or Housing Finance activities.
- 16 c.) According to the information and explanations given to us we report the company is a not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- 16 d.) In view of the our report in clause 16 c.) above this clause is not applicable.
- 17) The company has not incurred cash losses in the financial year under reporting and in the immediately preceding financial year.
- 18) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable
- 19) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We,

however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- 20) This clause in respect of CSR spending (section 135 of the Companies Act) is not applicable on the company.
- 21) The reporting under clause 3 (xxi) of the order is not appliacble in respect of the standalone financial statements.

Place: Lucknow

Date: 29-May-2026

ANNEXURE-2 TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF Tankup Engineers Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the the internal financial controls over financial reporting of Tankup Engineers Limited ('the Company') as of 31-Mar-2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence l/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2026, based on the internal controls over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control overFinancial reporting issued by the Institute of Chartered Accountants of India

Seth & Associates
CHARTERED ACCOUNTANTS
FRN 001167C

Place: Lucknow
Date: 29-May-2026

Dhruv Seth (M.No 404028)
Partner

TANKUP ENGINEERS LIMITED
BALANCE SHEET AS AT 31-MAR-2026

Rupees in Lacs unless otherwise stated				
Particulars	Note No	Figures as at the end of current reporting period (In Rs.)	Figures as at the end of the previous reporting period (In Rs.)	
		31-Mar-2026	31-Mar-2025	
I. EQUITY AND LIABILITIES	2			
(1) SHAREHOLDER'S FUND				
a. Share Capital	4	529.50	390.00	
b. Reserves & Surplus	5	2,439.06	275.60	
c. Money received against share warrants		0.00	0.00	665.60
(2) Share application money pending allotment		0.00		0.00
(3) Non-Current Liabilities				
(a) Long-term borrowings	6	24.62	49.33	
(b) Deferred tax liabilities (Net)		0.00	0.00	
(c) Other Long term liabilities		0.00	0.00	
(d) Long-term provisions	8	16.50	6.49	
		41.12		55.82
(4) Current Liabilities				
(a) Short-term borrowings	9	3,580.62	897.57	
(b) Trade payables	36			
(A) Total Outstanding dues of Micro Enterprises and small Enterprises		26.99	20.81	
(B) Total Outstanding dues of creditors other than Micro Enterprises and small Enterprises		375.42	363.74	
(c) Other current liabilities	10	227.15	146.13	
(d) Short-term provisions	11	34.23	3.57	
		4,244.40		1,431.82
TOTAL		7,254.08	2,153.24	
II. ASSETS				
(1) Non-Current Assets				
(a) Property, Plant & Equipment and Intangible assets				
(i) Property Plant and Equipment	12	270.43	84.19	
(ii) Intangible Assets		0.00	0.00	
(iii) Capital Work-in-Progress		0.00	0.00	
(iv) Intangible assets under development		24.30	0.00	
(b) Non-current investments		0.00	0.00	
(c) Deferred Tax Assets (net)	7	4.88	2.39	
(d) Long term loans and advances	13	8.11	59.51	
(e) Other Non-current assets	14	24.99	53.72	199.81
(2) Current Assets				
(a) Current investments		0.00	0.00	
(b) Inventories	15	1,655.56	1,034.85	
(c) Trade Receivables	16	3,855.60	612.06	
(d) Cash and Bank Balances	17	737.93	17.16	
(e) Short term loans and advances	18	642.39	275.48	
(f) Other current assets	19	29.89	13.88	1,953.43
TOTAL		7,254.08	2,153.24	

Significant Accounting Policies 2
See accompanying notes to the financial statements which form part of these accounts

AUDIT REPORT			
In terms of our Report of even date attached		Gaurav Lath	Lalit Gupta
Seth & Associates		Managing Director	Chief Financial Officer
CHARTERED ACCOUNTANTS		DIN- 00581405	PAN- APPPG3070A
FRN 001167C			
	UDIN: 26404028MJPWWD1449		
	Place: Lucknow	Pankhuri Lath	Rajat Srivastava
		Whole-time	
Dhruv Seth (M.No 404028)	Date: 29-May-2026	Director	Company Secretary
Partner		DIN- 08946028	PAN- IQVPS6641L

TANKUP ENGINEERS LIMITED

STATEMENT OF PROFIT & LOSS THE YEAR ENDED 31-MAR-2026

Rupees in Lacs unless otherwise stated				
Particulars	Note No	Figures for the current reporting period from	Figures for the previous reporting period from	
		1-Apr-2025 to 31-Mar-2026	1-Apr-2024 to 31-Mar-2025	
I. Revenue from Operations	28	5,725.38	2,029.59	
II. Other Income	29	75.82	17.46	
III. Total Income (I+II)		5,801.20	2,047.05	
IV. EXPENSES				
Cost of materials consumed	30	3,480.35	1,733.58	
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	27	201.47	(656.85)	
Other Direct Manufacturing Expenses	28	571.42	272.47	
Employee benefit expenses	29	440.99	255.31	
Finance Cost	30	187.91	59.43	
Depreciation and amortization expense	12	21.84	21.21	
Other expenses	31	308.98	175.04	
Total expenses		5,212.96	1,860.19	
V. Profit before exceptional and extraordinary items and tax (III- IV)		588.24	186.86	
VI. Exceptional items	32	0.00	0.00	
VII. Profit before extraordinary items and tax (V - VI)		588.24	186.86	
VIII. Extraordinary items	32	0.00	0.00	
IX. Profit before tax (VII- VIII)		588.24	186.86	
X. Tax expense				
(1) Current Tax for the Period		110.79	33.29	
Tax relating to earlier years		2.18	1.55	
Less MAT Credit entitlement		0.00	0.00	
(2) Deferred Tax		(2.49)	(0.33)	
		110.48	34.51	
XI. Profit (Loss) for the period from continuing operations (IX-X)		477.76	152.35	
XII. Profit/(loss) from discontinuing operations		0.00	0.00	
XIII. Tax expense of discontinuing operations		0.00	0.00	
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		0.00	0.00	
XV. Profit (Loss) for the period (XI + XIV)		477.76	152.35	
XVI. Earnings per equity share:				
(1) Basic		9.22	4.40	
(2) Diluted		9.22	4.40	

See accompanying notes to the financial statements which form part of these accounts

AUDIT REPORT

In terms of our Report of even date attached

Seth & Associates

CHARTERED ACCOUNTANTS

FRN 001167C

Gaurav Lath

Managing Director

DIN- 00581405

Lalit Gupta

Chief Financial Officer

PAN- APPPG3070A

Dhruv Seth (M.No 404028)

Partner

UDIN: 26404028MJPWWD1449

Place: Lucknow

Date: 29-May-2026

Pankhuri Lath

Whole-time Director

DIN- 08946028

Rajat Srivastava

Company Secretary

PAN- IQVPS6641L

TANKUP ENGINEERS LIMITED
Cash Flow Statement for the FY 2025-26

	31-Mar-2026	31-Mar-2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit\Loss) before tax as per Profit & Loss Account	588.24	186.87
Adjusted for:-		
Add:- non cash Debits		
Depreciation \ Amortisation \Impairment	21.84	21.21
Liabilities / provisions no longer required written back	(8.92)	(9.27)
Unrealised exchange loss / (gain) (net)	0.00	0.22
Provision for Gratuity	10.68	2.78
Amount Written Off	0.00	0.17
Interest Income	(42.33)	(3.15)
Interest and Finance Charge	187.91	59.43
	169.18	71.39
Operating Profit before Working Capital Changes	757.42	258.26
Adjusted for:-		
(Increase)\Decrease in Trade receivables	(3,243.54)	(297.23)
(Increase)\Decrease in Inventories	(620.71)	(498.92)
(Increase)\Decrease in Loans and advances and other assets	(354.19)	(240.30)
Increase\Decrease) in Trade Payable & other payable	113.96	232.57
	(4,104.48)	(803.88)
Cash Generated from Operations	(3,347.06)	(545.62)
Taxes (Paid) \ Refund	(89.16)	(34.84)
Net Cash from Operating Activities	(3,436.22)	(580.46)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed Assets	(208.08)	(38.24)
Increase in Intangible Assets under development	(24.30)	0.00
Sale of Fixed Assets	0.00	0.00
Sale\Purchase) of Investments (net)	0.00	0.00
Long Term Loans and advances	51.40	(55.94)
Interest Income	42.33	3.15
	(138.65)	(91.03)
Net Cash from\used in) Investing Activities	(138.65)	(91.03)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Increase in Share Capital and Security Premium	1,825.21	154.10
Increase\Decrease) in Long Term Borrowings	(24.71)	(1.67)
Increase\Decrease) in Short Term Borrowings	2,683.05	579.23
(Increase)\Decrease in Other Bank Balances	(649.61)	0.30
Interest and Finance Charge	(187.91)	(59.43)
	3,646.03	672.53
Net Cash from\used in) Financing Activities	3,646.03	672.53
Net Increase / (Decrease) in Cash and Cash Equivalents	71.16	1.04
Opening Balance of Cash & Cash Equivalents	12.04	11.00
	83.20	12.04
Closing Balance of Cash & Cash Equivalents	83.20	12.04

Note: -
1. The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on cash flow statemen
2. Figures in bracket indicate cash outflow and without brackets indicate cash inflow.

As per our report of even date
Seth & Associates
CHARTERED ACCOUNTANTS
FRN 001167C

Dhruv Seth (M.No 404028)
Partner
UDIN: 26404028MJPWWD1449
Place: Lucknow
Date: 29-May-2026

Gaurav Lath
Managing Director
DIN- 00581405

Lalit Gupta
Chief Financial Officer
PAN- APPPG3070A

TANKUP ENGINEERS LIMITED
Significant Accounting Policies and Notes forming part of the Financial Statements
Year Ending: 31-Mar-2026

- 1COMPANY OVERVIEW
- The Company is engaged in the business of Designing and Manufacturing of mobility and storage solutions for special-purpose applications.
- 2SIGNIFICANT ACCOUNTING POLICIES
- a)General
- The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards applicable under Rule 2 of Companies (Accounting Standards) Rules, 2021 to the extent applicable and the relevant provisions of the Companies Act, 2013.
- The equity shares of the company listed on SME Stock Exchange as referred in chapter XB of the SEBI (Issue of Capital and Disclosure requirements) Regulations, 2009 and hence exempted from compulsory adoption of Ind AS for preparation of financial statements vide notification dated 16th February, 2015 issued by the Ministry of Corporate Affairs.
- The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and except for the changes in accounting policy discussed more fully below, are consistent with those used in the previous year.
- The Company presents assets and liabilities in the balance sheet based on current/non- current classification. An asset is treated as current when it is: -
- Expected to be realized or intended to be sold or consumed in normal operating cycle

- Held primarily for purpose of trading

- Expected to be realized within twelve months after the reporting period, or

- cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
- All other assets are classified as non-current.
- A liability is current when:
- It is expected to be settled in normal operating cycle

- It is held primarily for purpose of trading

- It is due to be settled within twelve months after the reporting period, or

- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
- All other liabilities are classified as non current.
- Deferred tax assets and deferred tax liabilities are classified as non-current assets and liabilities.
- The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.
- b)Contingent Liabilities: -
- As per the Accounting Standard 29 (Provisions, Contingent liabilities and Contingent Assets) notified under the Companies (Accounting Standards) Rules, 2021 which are applicable on the company in terms of Rule 2 of the Companies (Indian Accounting Standards) Rules 2021 notified under Companies Act, 2013 the company recognize provisions only when it has a present obligation as a result of a past event it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reasonable estimate of the amount of the obligation can be made. Contingent Liabilities have been disclosed by way of notes3(a) in Notes on Account here below.
- Contingent Assets are not recognized in the financial statements.
- c)Use of Estimates:-

The preparation of the financial statements in conformity with the GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities as at the date of the financial statements and reported amount of income and expenses for the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, Income tax and the useful lives of fixed assets.

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs when the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the assets net sale price or present as determined above. Contingencies are recorded when it is probable that the liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from those estimates

d) **Revenue Recognition**

- a. Revenue from sale of goods is recognised when the significant risk and rewards of ownership of goods are transferred to the buyer and are recorded exclusive of duties and taxes and adjusted for discounts (net) and returns.
- b. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the firm and the revenue can be reliably measured.
- c. Revenue from services is recognised pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured. The revenue is recognised net of Goods and service tax.
- d. Interest- Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

e) **Property, Plant & Equipment & Depreciation**

i) Fixed assets are stated at cost (or revalued amounts, as the case may be); less accumulated depreciation and impairment losses. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use in accordance with Account Standard 16.

At the end of each year, the company determines whether a provision should be made for impairment of loss on its fixed assets by considering the indications that an impairment loss may have occurred in accordance with Accounting Standard (AS 28 “Impairment of Asset”) notified under the Companies (Accounting Standards) Rules, 2006 which are applicable on the company in terms of Rule 2 of the Companies (Indian Accounting Standards) Rules 2015 notified under Companies Act, 2013, where the recoverable amount of any fixed asset is lower than it’s carrying amount. There exists no indication for the management to conclude that any of its cash generating units are impaired and accordingly no provision for impairment has been made in the financial statements

ii) The depreciation has been charged on Written down value method as per the rates derived from useful lives prescribed in schedule II of the Companies Act. 2013. The Depreciation on the additions during the year has been charged on pro rata basis

iii) No amount has been written off in respect of premium of Lease Hold Land

f) **Inventories**

Inventories are valued at the lower of cost FIFO and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including Octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads.

g) **Investments**

Current investments are carried at lower of cost and fair value. Long Term Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

h) **Employee Retirement Benefits**

- i) Incremental liability in respect of Gratuity payable to employees has been provided for on all employees who have put in one year of service.
- ii) Provident & other funds liability is determined on the basis of contributions as required under statutes.

i) **Borrowing Cost**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

j) **Income Tax**

Income Tax expenses is accrued in accordance with AS 22 -“Accounting for taxes on income” which includes current taxes and deferred tax. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing difference of earlier years. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be taxable. Deferred tax and liabilities are measured using the tax rates and tax laws that have been enacted or subsequently enacted by the balance sheet date.

k) All highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

3	NOTES FORMING PART OF THE FINANCIAL STATEMENTS	Rs. In Lacs
a)	Contingent Liabilities and commitments (to the extent not provided for)	
	i) Claims against the company not acknowledged as debt	19.48
	ii) Guarantees provided to banks or third parties	346.10
	iii) Other Money for which the company is contingently liable	0.00
	Commitments:-	
	i) Estimated amount of contracts remaining	Nil
	ii) uncalled liability on shares and other investment partly paid	Nil
	iii) other commitments	Nil

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NOTES ON ACCOUNTS					
SHARE CAPITAL		31-Mar-2026		31-Mar-2025	
		Numbers	Amount	Numbers	Amount
AUTHORIZED CAPITAL					
Equity Shares of Rs 10 each with voting rights		1,00,00,000	1,000.00	1,00,00,000	1,000.00
		1,00,00,000	1,000.00	1,00,00,000	1,000.00
<u>Issued share capital</u>					
Equity Shares of Rs 10 each with voting rights		52,95,000	529.50	39,00,000	390.00
		52,95,000	529.50	39,00,000	390.00
<u>Subscribed & Fully Paid share capital</u>					
Equity Shares of Rs 10 each with voting rights		52,95,000	529.50	39,00,000	390.00
<u>Subscribed & Not Fully Paid share capital</u>					
Equity Shares of Rs 10 each with voting rights		0	0.00	0	0.00
<u>Less Calls Unpaid</u>					
from Directors and Officers		0.00		0.00	
from others		0.00	0.00	0.00	0.00
TOTAL			529.50		390.00
Note:-					
1. Shares held by each shareholder holding more than 5% shares as on period end.					
Name of Share holder		31-Mar-2026		31-Mar-2025	
		No's held		No's held	
a)	Gaurav Lath	21.73%	11,50,550	29.50%	11,50,550
b)	Tankup Petro Ventures LLP	51.92%	27,48,900	70.48%	27,48,900
2. Reconciliation of Opening and closing outstanding No of shares.					
		31-Mar-2026		31-Mar-2025	
		Numbers	Amount	Numbers	Amount
Equity Shares Subscribed					
	Opening Balance	39,00,000	390.00	2,50,000	25.00
	Fresh Issue	13,95,000	139.50	11,50,000	115.00
	Bonus	0	0.00	25,00,000	250.00
	Closing Balance	52,95,000	529.50	39,00,000	390.00
			Amount		Amount
3. Forfeited Shares (amounts originally paid up)			0.00		0.00
4. The Company has only one class of Equity Shares having a par value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.					
5. During the year, the Company Has not allotted any Bonus Share.					
Further, during the five years immediately preceding 31 March 2026, the Company had allotted 25,00,000 Equity Shares of ₹10 each as fully paid-up Bonus Shares during FY 2024-25					

SHAREHOLDING OF PROMOTERS			
Shares held by promoters at the end of the year			% Change during the Year
S.No	Promoter name	No of Shares	% of Total share
1	Gaurav Lath	11,50,550	22%
2	Tankup Petro Ventures LLP	27,48,900	52%
Total			74%

SHAREHOLDING OF PROMOTERS					
Shares held by promoters at the end of the Preceding Reporting Period					
S.No	Promoter name	No of Shares	% of Total share		
1	Gaurav Lath	11,50,550	30%		
2	Tankup Petro Ventures LLP	27,48,900	70%		
Total		38,99,450	100%		
RESERVES & SURPLUS		31-Mar-2026	31-Mar-2025		
a) Securities Premium					
Opening Balance		39.10	2.89		
Additions during the year		1,813.50	39.10		
Less: Utilised\Transferred		127.79	2.89		
Closing Balance		1,724.81	39.10		
b) Surplus\ (Deficit)					
Opening Balance		236.50	331.26		
Add: Profit after tax for the year		477.76	152.35		
Add: Transfer from General Reserve		0.00	0.00		
Less: Utilized for issue of Bonus Shares		0.00	247.11		
Less: Proposed Dividend		0.00	0.00		
Less: Dividend Distribution Tax		0.00	0.00		
Closing Balance		714.25	236.50		
Total		2,439.06	275.60		
Long Term Borrowings		31-Mar-2026	31-Mar-2025		
		Secured	Un-Secured	Secured	Un-Secured
a) Bonds/ Debentures		0.00	0.00	0.00	0.00
b) Term Loans					
(i) from Banks		24.62	0.00	39.69	0.00
(i) from Other Parties		0.00	0.00	0.00	9.64
		24.62	0.00	39.69	9.64
		24.62	0.00	39.69	9.64
Details of long-term borrowings guaranteed by some of the directors or others					
		31-Mar-2026	31-Mar-2025		
Term Loan from Banks		24.62		39.69	
1. Unsecured Loans from Related parties - NIL					
Deferred tax liabilities\ Assets (Net)					
The details of major components of deferred tax assets\liabilities: -					
		Balance as at	Balance as at		
		31-Mar-2026	31-Mar-2025		
Deferred Tax Liabilities (A)					
on account of timing differences in					
(a) Depreciation		(2.05)	(1.28)		
(b) Other timing differences					
(A)		(2.05)	(1.28)		
Deferred Tax Assets (B)					
on account of timing differences in					
(a) Gratuity Provision		2.83	1.11		
(b) Provision for doubtful debts/advances		0.00	0.00		
(c) Amount allowable u/s 43B		0.00	0.00		
(B)		2.83	1.11		

Deferred Tax Liability \ (Assets)		(4.88)			
8	Long Term Provisions	Balance as on 31-Mar-2025	31-Mar-2026 Additions	Deductions	31-Mar-2025 Balance as on 31-Mar-2026
a)	Provisions for Employee Benefits	6.49	10.01	0.00	16.50
		6.49	10.01	0.00	16.50
9	Short Term Borrowings	31-Mar-2026		31-Mar-2025	
		Secured	Un-Secured	Secured	Un-Secured
a)	Loans Repayable on demand				
	(i) from Banks	2,669.52	0.00	823.97	0.00
	(i) from Other Parties	897.57	0.00	0.00	0.00
		3,567.09	0.00	823.97	0.00
	b) Loans & Advances from Related Parties	0.00	0.00	0.00	62.25
	c) Deposits	0.00	0.00	0.00	0.00
	d) Other Loans and Advances	0.00	0.00	0.00	0.00
	e) Current maturities of Long term borrowings	13.53	0.00	0.00	11.35
		3,580.62	0.00	823.97	73.60
Details of Short-term borrowings guaranteed by some of the directors or others					
		31-Mar-2026		31-Mar-2025	
	Loans Repayable on Demand from Banks	2,669.52		823.97	
Notes:-					
1. Details of short term borrowings repayable on demand reported above are as follows:					
		2025-26		2024-25	
S.n	Lender Bank	Type of Facility	Amount (in INR)	Amount (in INR)	
1	SBI Bank Accounts	WCDL	48.77	16.35	
2	Bank of India 001CC	Cash Credit	2,620.75	34.69	
10	Other Current Liabilities	31-Mar-2026		31-Mar-2025	
a)	Other payables				
	Other Liabilities- Expenses & Taxes payable etc.	71.00		52.01	
	Advance from Customers	156.15		94.12	
		227.15		146.13	
11	Short Term Provisions	Balance as on 31-Mar-2025	Additions	Deductions	Balance as on 31-Mar-2026
a)	Provisions for Income Tax	0.00	23.82	0.00	23.82
b)	Provisions for Audit Fees	1.71	2.28	1.98	2.01
c)	Provisions for Monthly Exp	1.86	36.44	29.90	8.40
		3.57	62.54	31.88	34.23
12	Tangible & Intangible Assets	Refer to Annexure "A" to these notes			
13	Long term loans and advances	31-Mar-2026		31-Mar-2025	
a)	Capital Advances;	0.00		54.13	
b)	Loans and advances to related parties	0.00		0.00	
c)	Other loans and advances				
	Gratuity Fund	8.11		5.38	
		8.11		5.38	
		8.11		59.51	
	Less Provision for Doubtful Advances	0.00		0.00	
		8.11		59.51	

	Of the above				
	Secured, Considered Good		0.00		0.00
	Un-Secured, Considered Good		8.11		59.51
	Doubtful		0.00		0.00
			8.11		59.51
14	Other Non-Current Assets	31-Mar-2026		31-Mar-2025	
a)	Security Deposits		7.24		5.20
b)	Bank Deposit		17.75		48.52
			24.99		53.72
	Less:- Provision for Bad & Doubtful Debts		0.00		0.00
			24.99		53.72
	Debts Due by				
1	Due from Directors or other officers of the company		0.00		0.00
2	Due by firms in which any director is a partner		0.00		0.00
3	Due by private companies in which any director is a director or		0.00		0.00
15	Inventories	31-Mar-2026		31-Mar-2025	
		In Hand	In- Transit	In Hand	In- Transit
a)	Raw materials	1,178.65	0.00	356.47	0.00
b)	Work-in-progress	414.21	0.00	660.33	0.00
c)	Finished goods	62.70	0.00	0.00	0.00
d)	Stock-in-trade	0.00	0.00	0.00	0.00
e)	Stores and spares	0.00	0.00	0.00	0.00
f)	Loose tools	0.00	0.00	0.00	0.00
g)	Scrap	0.00	0.00	18.05	0.00
		1,655.56	0.00	1,034.85	0.00
16	Trade Receivables	31-Mar-2026		31-Mar-2025	
		Secured	Un-Secured	Secured	Un-Secured
	Considered Good	0.00	3,855.60	0.00	612.06
	Doubtful		0.00		0.00
		0.00	3,855.60	0.00	612.06
	Less:- Provision for Bad & Doubtful Debts		0.00		0.00
	Balance	0.00	3,855.60	0.00	612.06
	For Ageing Schedule refer Note No	37			
	Note:-	31-Mar-2026		31-Mar-2025	
	1 Due from Directors or other officers of the company		0.00		0.00
	2 Due by firms in which any director is a partner		0.00		0.00
	3 Due by private companies in which any director is a director or member		0.00		0.00
17	Cash & Bank Balances	31-Mar-2026		31-Mar-2025	
	Cash & Cash Equivalents				
1	Balance with Banks	81.11		11.10	
2	Cheques, Drafts on hands	0.00		0.00	
3	Cash on Hand	2.09		0.94	
4	Others	0.00	83.20	0.00	12.04
	Other Bank Balances				
1	Fixed Deposits	239.73		5.12	
2	Joint Escrow Account	415.00	654.73	0.00	5.12
			737.93		17.16

	Note:- of the above		
1	Earmarked balances with bank.	415.00	0.00
2	Balances with bank held as margin money or security against borrowing, guarantees and other commitments.	0.00	0.00
3	Repatriation restrictions, if any, in respect of Cash & bank balances.	0.00	0.00
4	Bank deposits with more than 12 months maturity.	239.73	0.00
18	Short term loans and advances	31-Mar-2026	31-Mar-2025
a)	Others		
	Advances recoverable in cash or in kind or for value to be received	594.18	256.10
	Balance with Revenue\Govt. authorities	48.21	19.38
		642.39	275.48
		642.39	275.48
	Less:- Provision for Bad & Doubtful loans and advances	0.00	0.00
		642.39	275.48
	Of the above		
	Secured, Considered Good	0.00	0.00
	Un-Secured, Considered Good	642.39	275.48
	Doubtful	0.00	0.00
		642.39	275.48
	Note:- out of the above		
1	Due from Directors or other officers of the company	0.00	0.00
2	Due by firms in which any director is a partner	0.00	0.00
3	Due by private companies in which any director is a director or	0.00	0.00
19	Other Current Assets		
a)	Interest Accrued on Deposits and Investments etc.	3.11	3.11
b)	Others		0.00
	i) Prepaid Expenses	25.31	9.98
	ii) Prepaid Insurance	1.47	0.79
		29.89	13.88
20	a) Contingent Liabilities (to the extent not provided for)		
	i) Claims against the company not acknowledged as debt;	0.00	20.83
	ii) Guarantees;	346.10	127.87
	iii) Other money for which the company is contingently liable	0.00	0.27
	iv) Impact, if any, of pending litigations on financial position of the company	0.00	0.00
	b) Commitments (to the extent not provided for)		
	i) Estimated amount of contracts remaining to be executed on capital account and not provided for;	0.00	0.00
	ii) Uncalled liability on shares and other investments partly paid	0.00	0.00
	iii) Other commitments (specify nature).	0.00	0.00
21	Dividend	Per Share	Amount
a)	Proposed on Equity shares	0	0.00
b)	Proposed on Preference shares	0	0.00
c)	Arrears of fixed cumulative dividends on preferences shares	0.00	0.00
22	The company has used the borrowings from banks and financial Institutions for the specific purpose for which it was taken.		
23	In the opinion of the Board, all of the assets other than Property, Plant & Equipment, Intangible Assets and non-current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the financial statements.		

24	The company does not have any long term contracts including derivatives contracts.
25	During the year ended 31-Mar-2026, the Company made a public issue comprising 13,95,000 equity shares issued at Rs 140 each, comprising a face value of Rs 10 and a premium of Rs 130 per share.
26	The company has deposited Rs. 415 Lacs in an Escrow Account as per the terms of the Share Purchase Agreement ("SPA") entered into with Titan Asia Private Limited ("TAPL") for the acquisition of 100% equity shares on 14-Aug-2025. Hence, it is reported as "Other Bank Balances" under Cash & Bank Balances (Current Assets)
27	The company has acquired land under a 99-year lease from Uttar Pradesh Expressway Industrial Development Authority (UPEADA), which is classified as a long-term leasehold asset under fixed assets in the balance sheet for the year ended 31st March 2026.

Tankup Engineers Limited						
ANNEXURE "A" to Notes						
PROPERTY, PLANT & EQUIPMENT		GROSS BLOCK				
Description	Opening Balance	Additions	Acquisitions through Business combination	Other	Less	At year end
	1-Apr-2025			Adjustments	Disposals	31-Mar-2026
TANGIBLES ASSETS						
Land (Leasehold)	0.00	183.48	0.00	0.00	0.00	183.48
Buildings	0.00	0.00	0.00	0.00	0.00	0.00
Plant & Equipments	108.09	6.46	0.00	0.00	0.00	114.55
Furniture & Fixtures	1.80	0.43	0.00	0.00	0.00	2.23
Vehicles	20.98	15.25	0.00	0.00	0.00	36.23
Office Equipments	12.47	2.46	0.00	0.00	0.00	14.93
Others	0.00	0.00	0.00	0.00	0.00	0.00
INTANGIBLES ASSETS						
Computer Softwares	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	143.34	208.08	0.00	0.00	0.00	351.42
Previous Yr.'s figure	105.22	38.23	0.00	(0.12)	0.00	143.34

DEPRECIATION\AMORTIZATION						NET BLOCK	
Description	Opening 31-Mar-2025	For the year	Impairment/ Adjustment	Adjustment on Sale	Total Upto 31-Mar-2026	As At 31-Mar-2026	As At 31-Mar-2025
TANGIBLES ASSETS							
Land (Leasehold)	0.00	0.00	0.00	0.00	0.00	183.48	0.00
Buildings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Plant & Equipments	44.20	13.11	0.00	0.00	57.31	57.24	63.89
Furniture & Fixtures	0.33	0.42	0.00	0.00	0.75	1.48	1.47
Vehicles	5.40	5.67	0.00	0.00	11.07	25.16	15.58
Office Equipments	9.22	2.64	0.00	0.00	11.86	3.07	3.25
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTANGIBLES ASSETS							
Computer Softwares	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	59.15	21.84	0.00	0.00	80.99	270.43	84.19
Previous Yr.'s figure	37.94	21.81	(0.61)	0.00	59.15	84.20	67.28

28	Revenue from Operations		31-Mar-2026		31-Mar-2025
	Sale of Products	5,712.22		2,024.34	
			5,712.22		2,024.34
	Sale of Services		13.16		5.19
	Other Operating Revenues		0.00		0.06
			5,725.38		2,029.59
29	Other Income		31-Mar-2026		31-Mar-2025
	Interest Income		42.33		3.15
	Other non-operating income				
	Liabilities / provisions no longer required written back		8.92		9.06
	Profit on sale of Fixed Assets		0.00		0.00
	Freight Income		23.62		0.78
	Forfeiture of Balances		0.00		1.32
	Miscellaneous Income (Others)		0.95		2.44
	Foreign Exchange Gain/Loss (Net)		0.00		0.71
			75.82		17.46
	Note:- above includes				
	Dividend from subsidiary companies		0.00		0.00
30	Cost of materials consumed				
	Opening Stock		356.47		514.40
	Add: Purchases (Including Inward Expenses)		4,302.53		1,575.65
			4,659.00		2,090.05
	Less:- Closing Stock		1,178.65		356.47
			3,480.35		1,733.58
31	Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	Opening Stock				
	Work-in-progress;		660.33		0.00
	Finished goods;		0.00		21.53
	Stock-in-trade		0.00		0.00
	Scrap		18.05		0.00
			678.38		21.53
	Closing Stock				
	Work-in-progress;		414.21		660.33
	Finished goods;		62.70		0.00
	Stock-in-trade		0.00		0.00
	Scrap		0.00		18.05
			476.91		678.38
	Net (Increase)\Decrease		201.47		(656.85)
32	Other Direct Manufacturing Expenses				
	Service & Labour charges		90.37		143.77
	Job Work		283.75		54.38
	Other manufacturing expenses		58.72		3.82
	Freight & Cartage		106.18		48.65
	Peso Registration & Laision		4.01		9.43
	RTO DD		15.51		0.00
	Electricity expense		12.88		12.42
			571.42		272.47
33	Employee benefit expenses				
	Salaries & Wages		397.86		224.38
	Contribution to Provident and other funds		14.53		10.77
	Staff welfare expenses		28.60		20.16
			440.99		255.31
34	Finance Cost		31-Mar-2026		31-Mar-2025
	Interest Expenses	153.96		54.22	
	Interest on Taxation	0.00	153.96	0.00	54.22
	Other borrowing cost		33.95		5.21
	Applicable net gain/loss on foreign currency transactions		0.00		0.00
			187.91		59.43
35	Other Expenses		31-Mar-2026		31-Mar-2025
	Travelling Expenses		54.49		23.07
	Rent		43.89		31.76
	Professional Fees		102.86		74.13
	Repairs to buildings		0.87		1.08
	Repairs to machinery		2.91		2.24
	Insurance		0.36		0.96
	Business & Promotion		3.92		1.75
	Conveynance Expenses		2.81		3.61
	Telephone & Internet Expenses		2.65		1.94
	Office Expenses		2.60		0.59
	Printing & Stationery		1.57		1.41
	Stamp Charges		1.45		0.11
	Security Expenses		6.85		7.37
	Legal Charges		2.64		0.05
	Licence		4.32		2.80
	Director sitting fees		2.25		0.00
	Reversal of ITC		0.03		0.05
	Payment to Auditor				
	for limited review	1.50		1.50	
	for other services	0.00		0.00	
			1.50		1.50
	Miscellaneous expenses		71.01		20.62
			308.98		175.04

36	Additional Information	31-Mar-2026		31-Mar-2025	
a	Adjustments to the carrying amount of investments	0.00		0.00	
b	Net gain or loss on foreign currency translation (other than considered as finance cost)	0.00		0.71	
c	Provisions for losses of subsidiary companies.	0.00		0.00	
d	Items of Exceptional and Extraordinary nature	31-Mar-2026		31-Mar-2025	
		Exceptional	Extraordinary	Exceptional	Extraordinary
	Profit\\(Loss) on sale of Tangibles and Intangible Assets	0.00		0.00	
	Loss on account of fire or other natural calamity		0.00		0.00
	Attachment of property of enterprise		0.00		0.00
	Litigation Settlement	0.00		0.00	
		0.00	0.00	0.00	0.00
e	Manufactured Goods	Sales Value		Closing Inventory	Opening Inventory
		31-Mar-2026	31-Mar-2025		
	Aviation Products	2,260.38	23.18	0.00	0.00
	Blasting Shelter	12.90	17.00	0.00	0.00
	Explosive Van	73.77	32.54	0.00	0.00
	bowser	210.17	0.00	0.00	0.00
	HSD Tanker/Tank Truck	27.42	132.63	0.00	0.00
	Refueller	1,355.04	1,219.74	0.00	0.00
	Service Van	337.56	148.87	0.00	0.00
	Stainless Steel Flange Complete Set	0.00	259.24	0.00	0.00
	Water Tanker	91.48	153.61	0.00	0.00
	Smart Tanker	11.96	0.00	0.00	0.00
	Food van	117.20	0.00	0.00	0.00
	Mobile Reapir Facility	27.94	0.00	0.00	0.00
	Water tanker Sprinkler	21.20	0.00	0.00	0.00
	Ground Support Equipments(GSE)	176.27	0.00	0.00	0.00
	Spares & Others	353.59	32.84	0.00	0.00
	Others	635.34	4.71	62.70	0.00
		5,712.22	2,024.34	62.70	0.00
f	Work in Progress	31-Mar-2026		31-Mar-2025	
	DRDO bowser	72.93		57.98	
	Hydrant Dispenser	264.39		137.24	
	Water Sprinkler	0.00		64.36	
	Smart Tank	42.14		1.97	
	Service Van	0.00		60.10	
	Refueller	0.00		248.09	
	1KL Refueller	0.00		3.51	
	4KL Refueller	0.00		3.86	
	2.4 KL Refueller	0.00		2.86	
	2KL Refueller	0.00		2.68	
	Food Van	0.00		33.46	
	Explosive Van	19.54		44.21	
	Mines Rescue Van	15.21		0.00	
		414.21		660.32	

In the case of Service Company		31-Mar-2026	31-Mar-2025
g	Services Rendered		
	Job Work Charges	0.00	0.06
	Service Charge	13.16	5.19
		13.16	5.25
h	Value of imports calculated on C.I.F basis in respect of		
	I. Raw materials;	661.79	54.22
	II. Components and spare parts;	0.00	0.00
	III. Capital goods;	0.00	0.00
		661.79	54.22

i	Imported & indigenous Raw Material, Components Stores & Spares Consumed:	Value		Percentage	
		Curr Yr.	Pr Yr.	Curr Yr.	Pr Yr.
	Imported	661.79	54.22	19.02%	3.13%
	Indigenous	2,818.56	1,679.36	80.98%	96.87%

J Undisclosed Income
The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of accounts, in the tax assessments under the Income tax Act, 1961 as income during the year.

K The provisions relating to Corporate Social Responsibility are not applicable on the company.

L The Company has not traded or invested in Crypto Currency or virtual currency.

37 The balance in Trade Payables, Trade Receivables and Loans and Advances etc. are subject to their confirmation.

38 The Micro, Small and Medium Enterprises Development Act, 2006, the company is required to identify the Micro, Small and Medium suppliers and pay them interest on over dues beyond the specified period, irrespective of the terms agreed with the suppliers. The company has initiated the process of identification of such suppliers at this point in time. In view of large number of suppliers and non-receipt of critical inputs and response from several such potential parties, the liability of interest cannot be reliably estimated, nor required disclosures can be made. Accounting in this regard will be carried out after process is complete and reliable estimates can be made in this regard.

39 The Related parties are defined by the Accounting standard 18 “Related Party Disclosure” notified under the Companies (Accounting Standards) Rules, 2006 which are applicable on the company in terms of Rule 2 of the Companies (Indian Accounting Standards) Rules 2015 notified under Companies Act, 2013 in respect of which the disclosure has been made, have been identified on the basis of disclosures made by the key management person and taken on record by the Board. The related party disclosure are as under: -

A) List of related parties and nature of relationship where control exists and with whom transactions have taken place:

Name of the Related Party	Relationship
Gaurav Lath - Rajat Srivastava - Lalit Gupta -	(Managing Director) (Company Secretary) (Chief Financial Officer) Key Managerial Personnel
Pankhuri Lath - Govind Prasad Lath	(Whole Time Director) (Director)
1. Concord Control System. 2. Star Automotives Services 3. T and L Gases Pvt. Ltd. 4. Climbtch India Pvt. Ltd. 5. Concord Global Engineering 6. Fusion Electronic Pvt Ltd 7. Tankup Petro Ventures LLP	Enterprises over which Key Managerial Personnel are able to exercise significant influence
Mrs. Rekha Lath	Relatives of Key managerial Personnel
None	Holding Company
None	Subsidiaries
None	Fellow Subsidiaries

B) List of related parties and nature of relationship where control exists and with whom transactions have taken place:

Nature of Transactions	Key Managerial Personnel	Associates	Relatives of Key Managerial Personnel	Holding Company	Subsidiaries	Fellow Subsidiaries	Total
a) Net Borrowings Received / (returend)	(71.89) Pr Yr. 55.31	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
b) Sale of Goods	0.00 Pr Yr. 0.00	65.33 273.18	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	(71.89) 55.31
c) Purchases of goods	0.00 Pr Yr. 0.00	11.24 10.52	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
d) Salary	20.76 Pr Yr. 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	65.33 273.18
e) Rent	0.00 Pr Yr. 0.00	3.50 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
f) Job Work	0.00 Pr Yr. 0.00	0.54 1.25	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	11.24 10.52
g) Freight	0.00 Pr Yr. 0.00	3.02 4.72	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
h) Travelling Expenses	0.00 Pr Yr. 0.00	1.23 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	20.76 0.00
C) Balances as at 31-Mar-2026							
a) Trade Receivable	0.00 Pr Yr. 0.00	0.00 0.02	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.02
b) Short Term Loans & Advances	0.00	252.00	0.00	0.00	0.00	0.00	252.00

c) Trade Payables & Other Liabilities	Pr Yr. 0.00	39.14	0.00	0.00	0.00	0.00	39.14
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Borrowings	Pr Yr. 0.00	74.32	0.00	0.00	0.00	0.00	74.32
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Due to Directors	Pr Yr. 62.25	0.00	0.00	0.00	0.00	0.00	62.25
	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Pr Yr. 9.64	0.00	0.00	0.00	0.00	0.00	9.64

Note:- Related party relationships have been identified by the management and relied upon by the Auditors.

40 TRADE PAYABLES

A Trade Payable Ageing Schedule

The Company identifies MSME suppliers based on Udyam Registration Certificates. Dues outstanding beyond the prescribed period under MSMED Act, 2006 are disclosed separately. Interest, if applicable under Sec 16, is provided for.

Figures as at the end of current reporting period		Rupees in Lacs				
Particulars	Outstanding for following periods from the date of Transactions					
	Less Than 1 Yr	1-2 Yrs	2-3 Yrs	More Than 3 Yrs	Total	
(i) MSME	26.99	0.00	0.00	0.00	26.99	
(II) Others	243.03	126.99	5.39	0.00	375.42	
(iii) Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00	
(iv) Disputed Dues- Others	0.00	0.00	0.00	0.00	0.00	
	270.02	126.99	5.39	0.00	402.40	

Figures as at the end of the previous reporting period		Rupees in Lacs				
Particulars	Outstanding for following periods from the date of Transactions					
	Less Than 1 Yr	1-2 Yrs	2-3 Yrs	More Than 3 Yrs	Total	
(i) MSME	20.80	0.01	0.00	0.00	20.81	
(II) Others	358.35	5.38	0.00	0.00	363.74	
(iii) Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00	
(iv) Disputed Dues- Others	0.00	0.00	0.00	0.00	0.00	
	379.16	5.39	0.00	0.00	384.55	

B Disclosures Under MSMED ACT, 2006 (Setion22)

	31-Mar-2026 Rupees in Lacs	31-Mar-2025 Rupees in Lacs
(a) Principal amount remaining unpaid to MSME suppliers as at year end	26.99	20.81
(b) Interest due thereon remaining unpaid as at year end	0.00	0.00
(c) Amount of interest paid along with amounts paid to suppliers beyond the appointed day (Sec 16)	0.00	0.00
(d) Amount of payments made to MSME suppliers beyond the appointed day during the year	0.00	0.00
(e) Amount of interest due and payable for the period of delay in making payment (not paid)	0.00	0.00
(f) Further interest accrued and remaining unpaid (cumulative)	0.00	0.00
(g) Total interest accrued and remaining unpaid at year end [(b) + (f)]	0.00	0.00

41 Trade Receivables Ageing Schedule

Figures as at the end of current reporting period		Rupees in Lacs				
Particulars	Outstanding for following periods from date of Transaction					
	Less Than 6 Months	6 months- 1 Yr	1-2 Yrs	2-3 Yrs	More Than 3 Yrs	Total
(i) Undisputed Trade receivables- Considered good	3,459.55	379.63	13.74	2.68	0.00	3,855.60
(ii) Undisputed Trade receivables- Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade receivables- Considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade receivables- Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	3,459.55	379.63	13.74	2.68	0.00	3,855.60

Figures as at the end of the previous reporting period				Rupees in Lacs		
Particulars	Outstanding for following periods from date of Transaction					
	Less Than 6 Months	6 months- 1 Yr	1-2 Yrs	2-3 Yrs	More Than 3 Yrs	Total
(i) Undisputed Trade receivables- Considered good	580.34	20.04	11.69	0.00	0.00	612.06
(ii) Undisputed Trade receivables- Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade receivables- Considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade receivables- Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	580.34	20.04	11.69	0.00	0.00	612.06

- 42 The company does not have any immovable property, the title deed of which is not held in the name of the Company.
- 43 The company has not revalued its Property, Plant and Equipment during the year.
- 44 Company Not provided any Loan Advances To Director KMP or RELATED PARTY
- 45 The Company does not have any Capital Work in Progress.
- 46 The company have Intangible assets under development of Rs. 24.30 Lacs as on the reporting date.
- 47 The company does not have any Benami property, where any proceeding has been initiated or pending for holding any Benami property.
- 48 The company has been sanctioned working capital limits from banks or financial institutions on the basis of security of current assets; The
- 49 The Company has not been declared wilful defaulter by any bank or financial institution or Government or any Government authority.
- 50 The Company does not have transactions with the struck-off companies during the year.

- 51 There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- 52 The borrowing from banks and Financial Institutions has not been used for the specific purpose for which it has been taken.

ANALYTICAL RATIOS

	Numerator	Denominator	Current Period	Previous Period	% Variance
(a) Current Ratio	Current Assets	Current Liabilities	1.63	1.36	0.20
(b) Debt-Equity Ratio	Total Debt ⁵	Shareholder's Equity ⁴	1.21	1.42	(0.15)
(c) Debt Service Coverage Ratio	Earnings available for debt service ¹	Debt Service ²	3.48	4.09	(0.15)
(d) Return on Equity Ratio	Net Profit after Tax, Pref Dividend if any	Average Shareholder's Equity	0.26	0.30	(0.12)
(e) Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	4.26	2.58	0.65
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	2.56	4.38	(0.41)
(g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	10.93	5.77	0.89
(h) Net capital turnover ratio	Net sales	Average Working Capital	3.58	4.73	(0.24)
(i) Net profit ratio	Net Profit	Net sales	0.08	0.08	0.11
(j) Return on Capital employed	Earning before Interest & taxes	Capital Employed ³	0.11	0.15	(0.24)
(k) Return on investment	Income generated from Investments	Time weighted average investments	NA	NA	NA

1. **Earning for Debt Service** = Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.
2. **Debt service** = Interest & Lease Payments + Principal Repayments
3. **Capital Employed** = Total Equity + Long-term borrowings + Short-term borrowings + Deferred tax liabilities
4. **Shareholder's Equity** = Share Capital + Reserves & Surplus + Money received against share warrants
5. **Total Debt** = Long-term borrowings + Short-term borrowings (includes lease liabilities)
6. **Reasons for variance beyond 25%**

i.Inventory turnover ratio	Inventory turnover ratio increased primarily on account of higher sale during the year.
ii.Trade Receivables turnover ratio	Trade Receivable Turnover Ratio decreased primarily on account of increase in debtors.
iii.Trade payables turnover ratio	Trade payable Turnover Ratio increased primarily on account of increase in credit purchase.

- 54 A) No funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Group to or in any other person or entity, including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing B) No funds have been received by the Group from any person or entity, including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- B) No funds have been received by the Group from any person or entity, including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Place: Lucknow
Date: 29-May-2026

Gaurav Lath
Managing Director
DIN- 00581405

Seth & Associates
CHARTERED ACCOUNTANTS
FRN 001167C

Lalit Gupta
DIRECTOR
PAN- APPPG3070A

Pankhuri Lath
Whole-time Director
DIN- 08946028

Dhruv Seth (M.No 404028)
Partner

Rajat Srivastava
Company Secretary
PAN- IQVPS6641L



TANKUP

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