ADITYA BIRLA

TANFAC

11584

SECL/UAR/LR/2011-12/ 044

August 24, 2011

The Secretary
Madras Stock Exchange Limited
Exchange Building
11, Second Line Beach
CHENNAI – 600 001.

Dear Sir,

Sub: Report on Limited Review for the first quarter ended 30th June, 2011 – furnishing of variation statement – reg.
Ref: Clause 41 of the listing agreement – reg.

-o0o-

Pursuant to clause 41 of the listing agreement, we are enclosing herewith the Report on Limited Review by our Statutory Auditors, viz., M/s. Khimji Kunverji & Co., Chartered Accountants, Mumbai [Registration No.105146W), for the quarter ended 30th June, 2011 along with variation statement and our explanations for the said period, duly approved by the Board at their meeting held on 22nd August, 2011,

We have already forwarded you the revised unaudited financial results for the quarter ended 30th June, 2011, vide our letter dated 22nd August, 2011.

The above Limited Review Certificate could not be furnished within stipulated time due to changes in appointment of Auditor which was approved at the Annual General Meeting held on 6th August, 2011. The newly elected statutory auditors by the Members have conducted limited review for the first quarter ended 30th June, 2011 and furnished variation statement on above quarterly unaudited financial results which was placed and approved by the Board at its meeting held on 22nd August, 2011.

Please take the above statement on your records and confirm.

RECEIVED
25 AUG 2011
MSE LTD.

Thanking you,

Yours faithfully,
For TANFAC INDUSTRIES LIMITED

[D.M. THIYAGESH]
ASST. GENERAL MANAGER [F&A]
AND COMPANY SECRETARY

Encl. : As above

TANFAC INDUSTRIES LIMITED

(Joint Sector Company with TIDCO)

Regd. Office & Factory : 14, SIPCOT Industrial Complex, Cuddalore - 607 005.
Tel : +91 - 4142 - 239001 - 5, Fax : +91 - 4142 - 239008,
Chennai Off : Oxford Centre, 1st Floor, 66, Sir C.P. Ramaswamy Road,
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Tel : +91 - 044 - 2499 0451 / 0561 / 0464, Fax : +91 - 044 - 2499 3583
Web : www.tanfac.com

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ISO-9001,14001 & OHSAS 18001 CERTIFIED FIRM
DNV Certification B.V., THE NETHERLANDS

TANFAC INDUSTRIES LIMITED

REGD. OFFICE: 14 SIPCOT INDUSTRIAL COMPLEX, CUDDALORE – 607 005

VARIATION STATEMENT FOR UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

(₹ IN LAKHS)

PARTICULARS	THREE MONTHS ENDED 30th JUNE, 2011[unaudited]		Variation		Explanations
	As per published	As per subjected Limited Review Report	Amount	%	
1.(a) Net sales/Income from operations	3334.33	3086.40	**(247.93)**	**7**	
(b) Other operating Income	40.44	40.44	-		
Total Income	3374.77	3126.84	**(247.93)**	**7**	Sales effected in June, 2011 reversed due to delay in transhipment [based on INCO terms]
2. Expenditure :					
a. (Increase)/Decrease in Stock in trade and work in progress	77.07	[94.50]	**171.57**		Increase in stock due to reversal of sales quantity.
b. Consumption of raw materials	1852.12	1852.12	-		
c. Purchases of traded goods	0.00	0.00	-		
d. Employees cost	220.15	220.71	**(0.56)**		Provision for gratuity contribution
e. Depreciation	147.48	147.48	-		
f. Power and fuel	475.21	475.21	-		
g. Other expenditure	456.49	630.72	**(174.23)**	**38**	Refer Note No.1
h. Total	3228.52	3231.74	**(3.22)**		
3. Profit/(Loss) from operations before other income, interest and exceptional items	146.25	(104.90)	**(251.15)**		
4. Other Income	10.65	10.65	-		
5. Profit/(Loss) before interest and exceptional items	156.90	(94.25)	**(251.15)**		
6. Interest	134.47	134.47	-		
7. Profit/(Loss) after interest but before exceptional items	22.43	(228.72)	**(251.15)**		
8. Exceptional items	-	0.00			
9. Profit/(Loss) from ordinary activities before tax	22.43	(228.72)	**(251.15)**		
10. Tax expenses: Deferred Tax	-	62.33	**(62.33)**		Additional provision for carry forward loss.
11. Net Profit/(Loss) from ordinary activities after tax	22.43	(291.05)	**(313.48)**		
12.Extraordinary items (Net of Tax expenses ₹ NIL)	0.00	0.00	-	-	-
13.Net profit/(Loss) for the period	22.43	(291.05)	(313.48)		

TANFAC INDUSTRIES LIMITED CUDDALORE 607005

14. Paid-up Equity Share Capital [Face value ₹ 10/-]	997.50	997.50	-	-	-
15.Reserve excluding revaluation reserves as per balance sheet of previous year	-	-			
16. Earning Per Share (EPS) (a)Basic and diluted EPS before extraordinary items (not annualised) (₹)	0.22	(2.92)	**(3.14)**		
(b)Basic and diluted EPS after extraordinary items (not annualised) (₹)	0.22	(2.92)	**(3.14)**		
17. Public Shareholding Number of shares %age of Shareholding	4890198 49.02	4890198 49.02	-	-	-
18. Promoters and promoter group shareholding : (a) Pledged /Encumbered No. of Equity Shares Percentage of Shareholding (As a percentage of the total shareholding of promoter and promoter group) (as a percentage of total share capital of the Company)	- -	- -	- -	- -	- -
(b) Non-encumbered No. of Equity Shares Percentage of Shareholding (As a percentage of the total shareholding of promoter and promoter group) (as a percentage of total share capital of the Company)	5084802 100.00 50.98	5084802 100.00 50.98	- - -	- - -	- - -

NOTE: (1) The accounting practice relating to annual maintenance expenditure which was hitherto being adjusted equally every quarter of the financial year has not been modified and incurred in the current quarter is now fully accounted for in the quarter in which it is incurred.

For TANFAC INDUSTRIES LIMITED

[D.M. THIYAGESH]
ASST. GENERAL MANAGER [F&A]
AND COMPANY SECRETARY