



Exchange Plaza,
Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Re: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Symbol: TNPETRO

Pursuant to Regulation 29(2) read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the said Regulations), we make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thank you.

Yours faithfully,
for JM Financial Products Limited

A handwritten signature in black ink, appearing to read "Ankur Shah", written over a horizontal line.

Ankur Shah
Company Secretary

NB

Encl: a/a



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tamilnadu Petroproducts Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JM Financial Products Limited JM Financial Services Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
JM Financial Products Limited^I	44,63,896	4.96%	4.96%
JM Financial Services Limited^{II}	91,399	0.10%	0.10%
c) Voting rights (V/R) otherwise than by shares - instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	45,55,295	5.06%	5.06%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer^{III}	-	-	-
JM Financial Products Limited	(11,771)	(0.01%)	(0.01%)
JM Financial Services Limited	9,49,382	1.06%	1.06%
e) Total (a+b+c+/-d)	9,37,611	1.05%	1.05%

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
JM Financial Products Limited^{IV}	44,52,125	4.95%	4.95%
JM Financial Services Limited^V	10,40,781	1.16%	1.16%
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	54,92,906	6.11%	6.11%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market (Creation of encumbrance)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Creation of encumbrance on shares resulting in aggregation of more than 2% on January 24, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	8,99,71,474 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,99,71,474 equity shares		
Total diluted share/voting capital of the TC after the said acquisition	8,99,71,474 equity shares		

(*) Total share capital/ voting capital is taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. (**) Diluted share/voting capital means the total number of shares in the TC assuming full

I These shares are held as collateral to secure the loan sanctioned / given to the borrower(s) as on January 24, 2014.

II These shares are held as margin from the client(s) as on January 24, 2014.

III There was a creation of encumbrance (gross) between October 3, 2012 and January 24, 2014 on 17,16,630 shares which taken together with the creation of encumbrance (gross) on 85,161 shares reported earlier on October 4, 2012 aggregates 18,01,791 shares representing 2.00%. During the period between October 3, 2012 and January 24, 2014, there was also a release of encumbrance (gross) on 7,79,019 shares representing 0.87%.

IV These shares are held as collateral to secure the loan sanctioned / given to the borrower(s) as on January 24, 2014.

V These shares are held as margin from the client(s) as on January 24, 2014.

for JM Financial Products Limited


Ankur Shah
 Company Secretary

Place: Mumbai

Date: January 28, 2014