

Talwalkars Healthclubs Limited

(Formerly known as Talwalkars Lifestyles Limited)

Regd Office: 801-813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai – 400026.

CIN: U93090MH2016PLC280127; Tel.: 022-2355 6000 Fax: 022-2355 6363

Email: investor@talwalkars.net website: www.talwalkarshealthclubs.com

Date: 18th October, 2019

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400001

To,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, BKC,

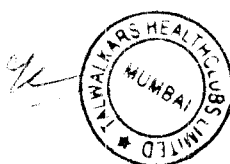
Bandra (East), Mumbai – 400051

Dear Sirs,

Re: Talwalkars Healthclubs Ltd. ; Scrip Symbol: TALWALKARS; Scrip Code: 541545

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, for default in payment of interest on loan from banks / financial institutions.

Sr. No.	Type of Disclosure	Details
1	Name of the Listed Entity	Talwalkars Healthclubs Ltd.
2	Date of making the disclosure	18/10/2019
3	Nature of Obligation (Eg. Term loan, ECB etc.)	NCD
4	Name of the Lender(s)	Laxmi Vilas Bank
5	Date of Default	20/08/2019
6	Current default amount (Amount in Rs. Crore) (Please provide the break up of installment and interest)	Interest – 2.38 cr
7	Gross Principal amount on which the default above has occurred (in Rs. Crore)	25 cr



8	Details of the obligation (tenure, coupon, rate, secured / unsecured etc.)	Tenure: 7 years Coupon rate: 9.50% Secured
9	Total amount of borrowings from Banks/ financial institutions	463.15 cr
10	Any other details	-

We wish to state that the Company is in discussion with its bankers for restructure of its debt obligations.

Kindly take the same on record and acknowledge the receipt.

Tanking you,

Yours faithfully,

For Talwalkars Healthclubs Limited


Girish Nayak
Chief Financial Officer

