

Gajesh Labhchand Jain

Insolvency Professional, IBBI Registration No: IBBI/IPA-001/IP-P01697/2019-2020/12588
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Date: 31.07.2024

To,
National Stock Exchange of India Limited (NSE)
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Subject: Update on Liquidation Process in the matter of M/s Talwalkars Healthclubs Limited.

Dear Sir/ Madam,

Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") has passed an order dated 28.04.2022, received to me on 27.6.2022 ("**Liquidation Date**") appointed me, Mr. Gajesh Labhchand Jain (Registration no. IBBI/IPA-001/IP-P-01697/2019-2020/12588) as Liquidator **as per section 33 of the Insolvency and Bankruptcy Code, 2016 ("Code")** in matter of M/s Talwalkars Healthclubs Limited ("**Corporate Debtor/Company/ THL**"), having its CIN: U93090MH2016PLC280127.

In view of above, the Public Announcement inviting claims from stakeholders as per Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 had been published on 30.06.2022 in The Financial Express All India Edition (in English) and Navshakti (in regional language) with wide circulation at the location of the registered office and principal office of the Corporate Debtor and other location where in the opinion of the liquidator, the Corporate Debtor conducts material business operations.

The Liquidator after consultation with SCC Members in its 18th Meeting held on 10th July, 2024 has published sale notice advertisement for Sale of the Corporate Debtor (excluding liabilities) as Going Concern under Challenge Process Mechanism on 31st July, 2024 in Free Press Journal (All India Edition English) and Navshakti (Maharashtra Edition) newspapers. The sale shall be subject to the terms and conditions prescribed in the Process Memorandum.

The major dates are as follows:

Last date/time for submission of tender documents/bid	On or before 16.08.2024, 06:00 PM (IST)
Last date for information sharing and site visit	29.08.2024
Last date for submission of Earnest Money Deposit and Corresponding Bids	On or before 31.08.2024, 06:00 PM (IST)

A Copy of Public Announcement and details of newspaper in which the Public Announcement is published (along with the edition) is attached herewith and marked as **Annexure A**.

The detailed information can also be gathered from email: liquidation.thl@gmail.com, and contact no: +91-8451898835.

Request you to kindly acknowledge receipt of this letter.

Yours Sincerely,

For M/s Talwalkars Healthclubs Limited



Gajesh Labhchand Jain

Liquidator in the matter of M/s Talwalkars Health Clubs Limited vide Hon'ble NCLT order dated 28th April, 2022, Order received on 27th June, 2022.

AFA Validity: 19/10/2023

Reg. No.: IBBI/IPA-001/IP-P-01697/2019 -2020/12588

Reg. Address with IBBI: D-501, Clifton Society, Raviraj Oberoi Marg, Shastri Nagar, Andheri (west), Mumbai 400053

Project-specific address for correspondence: C-602, Remi Biz Court, Off Veera Desai Road, Azad Nagar, Andheri West, Mumbai -400058

Reg. Email ID with IBBI: gajeshjain@gmail.com

Project Specific email ID for correspondence: liquidation.thl@gmail.com