Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 6612 6300. Fax: 6612 6363. Website: www.talwalkars.net CIN: L92411MH2003PLC140134

Talwalkars
Spreading fitness since 1932

Date: 7th May, 2015

To,
The Manager
Listing Department / Compliance Department,
National Stock Exchange of India Ltd.
Exchange Plaza,Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

To,
Mr. Wilbur Fernandes / Mr. Troydon Bird,
The Manager
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Re: **Talwalkars Better Value Fitness Limited; Scrip Name: TALWALKARS; Scrip Code 533200**
Sub: **Decision of the Board Meeting held on 7th May, 2015**

This is to inform you that as per the requirement of Clause 16, Clause 19, Clause 20, Clause 20A, Clause 36, Clause 41 and other applicable clauses of the Listing Agreement, the Board of Directors of the Company in its meeting held on 7th May, 2015 has discussed and decided on the following:

1. Considered and approved stand-alone and consolidated audited Financial Results for the year ended on 31st March, 2015, copies of which are enclosed herewith along with the Auditors Report thereon.
2. Approved and adopted stand-alone and consolidated audited Financial Statement for the year ended 31st March, 2015 along with the Directors Report and Auditors Report thereon.
3. Recommended to the members, dividend @ 15% of face value per share (Rs. 1.50/- per equity share of Rs. 10/-), the dividend will be paid after the same is approved by the members at the ensuing Annual General Meeting.
4. That the 12th Annual General Meeting of the Company be convened on Thursday, 10th September, 2015 at M.C. Ghia Hall of Indian Textile Accessories & Machinery Manufacturer's Association, Bhogilal Hargovindas Building, 4th Floor, Kala Ghoda, 18/20, K. Dubash Marg, Mumbai – 400 001 at 11.30 a.m.
5. That pursuant to Section 91 of Companies Act, 2013 read with read with the Companies (Management and Administration) Rules, 2014 and Clause 16 of the Equity Listing Agreement of the Stock Exchange(s) that the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 5th September, 2015 to Thursday, 10th September, 2015 (both days inclusive) for the purpose of Annual General Meeting and payment of dividend for the financial year 2014 – 15.
6. Approved sale of stake by our Subsidiary, Denovo Enterprises Pvt. Ltd. in its Subsidiary (our step-down Subsidiary) Equinox Wellness Pvt. Ltd, with which Equinox Wellness Private Limited is no longer our step-down Subsidiary.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You.
Yours faithfully,
For **Talwalkars Better Value Fitness Ltd.**

TALWALKARS BETTER VALUE FITNESS LTD. MUMBAI

Avanti Sankav
Company Secretary & Compliance Officer