TALWALKARS BETTER VALUE FITNESS LTD.

Regd Off. : 801, Mahalaxmi Chambers, 22 Bhulabhai Desai Road, Mumbai – 400 026
CIN: L92411MH2003PLC140134 Website: www.talwalkars.in

Date: 28 June 2022

To,
National Stock Exchange

Subject: Completion of Corporate Insolvency Resolution Process (CIRP) of Talwalkars Better Value Fitness Limited ("Corporate Debtor" or "TBVFL") and initiation of liquidation process of TBVFL.

Dear Sir(s),

As you are aware that pursuant to an application filed by Axis Bank Limited before the Mumbai bench of the National Company Law Tribunal ("NCLT"), the NCLT has initiated the Corporate Insolvency Resolution Process (CIRP) of Talwalkars Better Value Fitness Limited ("Corporate Debtor" or "TBVFL") vide its order dated 11 January 2021 read with corrigendum order dated 18 January 2021 ("Admission Order") as per the provisions of the Insolvency and Bankruptcy Code, 2016 and the regulations framed thereunder (collectively, "IBC" or "Code"). The NCLT vide the Admission Order appointed the undersigned, Mr. Saurabh Kumar Tikmani as the Interim Resolution Professional ("IRP") of the Corporate Debtor. Subsequently, the undersigned was confirmed as Resolution Professional ("RP") by the members of Committee of Creditors ("CoC") of the Corporate Debtor vide CoC meeting dated 17 February 2021.

This is to inform you that pursuant to an application filed by the undersigned, the NCLT vide its order dated 28 April 2022 initiated liquidation proceedings against the Corporate Debtor and appointed Mr. Gajesh Jain (IBBI Regn. No. IBBI/IPA-001/IP-P-01697/2019-2020/12588) as the liquidator of the Corporate Debtor. The said order was received by the RP on 27 June 2022 which is attached herewith for your reference. Please note that all future correspondences should be addressed only to the liquidator on liquidation.tbvfl@gmail.com with a copy to gajeshjain@gmail.com for update on liquidation proceedings.

You may file your claims with the liquidator as on liquidation commencement date. The link for the claim form is:

https://www.ibbi.gov.in/uploads/downloads/Form_C_LP.pdf

The undersigned would like to thank you for your continuous support during the CIRP. Request you to provide similar assistance to the liquidator in the process

Yours faithfully,

SAURABH KUMAR TIKMANI
Digitally signed by SAURABH KUMAR TIKMANI
Date: 2022.06.28 13:13:01 +05'30'

Saurabh Kumar Tikmani
IP Registration Number: IBBI/IPA-001/IP-P00559/2017-18/10989

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